



Creative Peripherals

Date: 10th July 2020

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Subject: Disclosure of impact of COVID-19 pandemic on the Company - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the above regulation, we wish to submit as under:

Impact of COVID-19 Pandemic on the business

Due to complete lock down announced by the Government of India, the operations of the Company were temporarily shut down in March 2020. With the permission of the District Administration, the operations of the Company were reassumed in a gradual manner w.e.f. 20th April 2020 with limited manpower. The Company is adhering to the guidelines as specified by the Government of India and complying with all safety measures to safeguard its employees from COVID-19 disease.

Steps taken to ensure smooth functioning of operations

The Company is adhering to complete safety measures in all its offices/branches/warehouse to safeguard its employees from COVID-19.

- All offices were cleaned and sanitized before reopening
- Screening of employees before entering and after leaving premises
- Adequate stocks of sanitizers and face masks made available to all employees
- Ensured clear standard operating procedures in place on how to work with social distancing, staggered lunch timings, fixing hand sanitizer dispensers etc.

Estimation of future impact of COVID-19 on operations and financials

Revenue in Q1 FY21 is expected to be adversely impacted due to the lockdown. However, following easing of restrictions, we expect recovery in the Q2 FY21. The actual extent to which the COVID-19 pandemic will impact the business performance of the Company are highly uncertain and unpredictable and depend on future developments.

The Company does not foresee any major impact on the assets, and has taken cost-reduction measures to optimize utilization of financial resources in the wake of the current uncertainty. The Company may face difficulty in procuring goods from suppliers due to shortage/unavailability or logistics bottlenecks.

Creative Peripherals and Distribution Limited

Registered Office: 3rd and 4th Floor, Plot No 137AB, Kandivali Co Op Industrial Estate Limited, Charkop, Kandivali West, Mumbai – 400 067 | **Tel.:** 91-22-5061 2700 | **Email:** cs@ecreativeindia.com | **Website:** www.ecreativeindia.com | **CIN:** L52392MH2004PLC148754



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Due to the uncertainty around the severity and duration of the COVID-19 impact, the Company is not in a position to assess its impact on future financial performance at this point of time. The detailed impact assessment of COVID-19 on the business of the Company is a continuing process depending on the uncertainties associated with its nature and duration. The Company will continue to monitor the developments and the material impact, if any, will be disclosed to the Stock Exchanges.

For any further clarification and communication, please feel free to write:

1. Mr. Ketan Patel (Chairman and Managing Director) - ketan@ecreativeindia.com
2. Mr. Abhijit Kanvinde (Chief Financial Officer) - abhijit@ecreativeindia.com
3. Mr. Tejas Doshi (Company Secretary and Compliance Officer) - cs@ecreativeindia.com

This is for your information and records.

Thanking you,

**Yours Faithfully,
For Creative Peripherals and Distribution Limited**

Tejas Doshi
Company Secretary and Compliance Officer
ACS: 30828

10th July 2020, Mumbai

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