



CREATIVE EYE LIMITED

29th October, 2020

The DCS - CRD
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

The DCS - CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No - C Block, G Block,
Bandra Kurla Complex,
Mumbai 400 051

Sub: Outcome of Board Meeting held Today i.e. 29th October, 2020.

Ref: BSE Scrip Code: 532392 & NSE Scrip Code: CREATIVEYE

Dear Sir/Madam,

This is to inform you that the Board of Directors of the company at their Meeting held today i.e. Thursday, 29th October, 2020 through video conferencing commence at 2.00 p.m. and concluded at 4.00 p.m considered and approved the following matters namely:

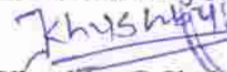
1. Considered and Approved the Standalone Unaudited Financial Results of the company for the quarter and half year ended 30th September, 2020 along with Statement of Assets and Liabilities and Cash flow statement.
2. Approved the Limited review report issued by the Statutory Auditors of the Company for the quarter and half year ended 30th September, 2020.
3. Approved Convening the 34th AGM of the Equity Shareholders of the Company on Monday, 30th November, 2020.
4. Considered and approved the Notice of 34th AGM, draft Directors' Report along with Corporate Governance Report and Management Discussion and Analysis Report for the year ended 31st March 2020 to be submitted to the Shareholders.
5. Considered and fixed the date for closure of the register of members and share transfer books from 24th November, 2020 to 30th November, 2020 (both days inclusive) and cut off date 23rd November, 2020 for the purpose of 34th Annual General Meeting.

Kindly take the same on your record, and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For Creative Eye Limited


Khushbu G. Shah

Company Secretary & Compliance Officer

Encl: As above



CREATIVE EYE LIMITED

(CIN: L99999MH1986PLC125721)

Registered Office: "Kailash Plaza", Plot No.12-A, New Link Road, Andheri (W), Mumbai-400 053

Tel. No. 2673 26 13 (7 Lines) Fax: 2673 22 96

Website: www.creativeeye.com, E-mail- contact@creativeeye.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2020

(₹ IN LACS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	152.68	405.12	985.87	557.80	1,465.24	1,810.60
2	Other Income	25.36	25.00	22.39	50.35	43.59	87.33
3	Total Revenue (1+2)	178.04	430.12	1,008.26	608.15	1,508.83	1,897.93
4	Expenses						
	a) Cost of production/materials consumed	10.97	5.34	682.92	16.31	1,342.94	1,610.90
	b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade (Increase) / Decrease	(7.91)	(3.90)	187.73	(11.80)	(11.94)	148.54
	d) Employee benefits expense	40.43	40.27	42.33	80.69	85.04	181.70
	e) Finance costs	7.97	16.93	9.93	24.89	18.39	43.12
	f) Depreciation and amortization expense	2.87	2.84	3.95	5.72	7.83	15.57
	g) Other Expenses	137.58	107.77	78.52	245.35	160.04	348.37
	Total Expenses	191.91	169.25	1,005.38	361.16	1,602.30	2,348.20
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	(13.87)	260.87	2.88	246.99	(93.47)	(450.27)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before extraordinary items and tax (5-6)	(13.87)	260.87	2.88	246.99	(93.47)	(450.27)
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7-8)	(13.87)	260.87	2.88	246.99	(93.47)	(450.27)
10	Tax Expenses :						
	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax adjustment of MAT	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/(Loss) After tax for the period (9-10)	(13.87)	260.87	2.88	246.99	(93.47)	(450.27)
12	Other Comprehensive Income (OCI)	11.32	21.70	1.83	33.03	(3.88)	(23.21)
13	Total Comprehensive Income for the period (11+12)	(2.55)	282.57	4.71	280.02	(97.35)	(473.48)
14	Paid-up Equity Share Capital	1,002.91	1,002.91	1,002.91	1,002.91	1,002.91	1,002.91
15	Other Equity						1,370.75
16	Earning Per Share- (₹ 5/- each)						
	i) Basic :	(0.07)	1.30	0.01	1.23	(0.47)	(2.24)
	ii) Diluted:	(0.07)	1.30	0.01	1.23	(0.47)	(2.24)

Notes:

- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29.10.2020 and a limited review has been carried out by the statutory auditors of the company.
- The Company operates in a single business segment namely "T.V. Content Production".
- The figures have been rounded off / re-arranged / re-stated wherever necessary.

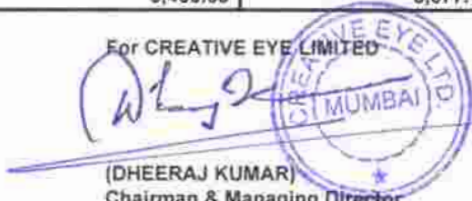


Statement of Assets and Liabilities

(₹ IN LACS)

Sr. No.	Particulars	As at 30th September 2020 Un-Audited	As at 31st March 2020 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	131.88	137.60
	(b) Investment property	4.60	4.60
	(c) Financial assets		
	Investment	94.71	61.68
	(d) Other non current assets	144.90	180.07
	Sub-total - Non-current assets	376.09	383.95
2	Current assets		
	(a) Inventories	1,193.93	1,182.12
	(b) Financial assets		
	Trade Receivables	251.01	392.57
	Cash and cash equivalents	7.59	7.44
	Bank balances and other than cash and cash equivalents	1,224.55	1,214.65
	Loans	9.24	10.74
	Others financial assets	53.41	26.41
	(c) Other current assets	350.81	359.26
	Sub-total - current assets	3,090.54	3,193.19
	TOTAL - ASSETS	3,466.63	3,577.14
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,002.91	1,002.91
	(b) Other equity	1,650.77	1,370.75
	Sub-total - Equity	2,653.68	2,373.66
2	Liabilities		
	Non-current liabilities		
	(a) Provisions	49.09	38.59
	Sub-total - Non-current liabilities	49.09	38.59
3	Current liabilities		
	(a) Financial liabilities		
	Borrowings	355.41	472.22
	Trade payables		
	(a) Micro and Small Medium Enterprises		
	(b) Others	356.56	616.82
	Other financial liabilities	-	-
	(b) Other current liabilities	51.89	65.36
	(c) Provisions	-	10.49
	Sub-total - Current liabilities	763.86	1,164.89
	TOTAL - EQUITY AND LIABILITIES	3,466.63	3,577.14

For CREATIVE EYE LIMITED



(DHEERAJ KUMAR)
Chairman & Managing Director
DIN: 00018094

Dated : 29.10.2020
Place : Mumbai



CREATIVE EYE LIMITED

CIN : L99999MH1986PLC125721

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

PARTICULARS	Unaudited SEPTEMBER 30, 2020	Audited March 31, 2020	Unaudited SEPTEMBER 30, 2019
A- Cash Flow From Operating Activities			
Net Profit/(Loss) Before Tax	2,46,99,438	(4,50,27,394)	(93,46,687)
Adjustments for:-			
Depreciation	5,71,589	15,56,749	7,83,242
Interest & Dividend Received	(45,46,724)	(86,40,033)	(42,82,215)
Interest Expense	24,80,696	34,98,059	17,05,737
Defined benefit plan expense-Gratuity	-	(3,57,476)	-
Expected credit loss	1,75,16,370	1,75,16,372	87,58,186
Sundry balances write off/ back	-	(81,300)	-
Change in operating assets and liabilities:			
Decrease (Increase) in Inventories	(11,80,630)	1,48,53,691	(11,93,599)
Decrease (Increase) in Trade Receivable	(33,60,000)	6,48,91,200	2,74,06,766
Decrease (Increase) in Current Financial Assets - Loans	1,50,000	13,50,000	13,50,000
Decrease (Increase) in Other Current Assets	8,45,617	(12,68,336)	(5,61,649)
Decrease (Increase) in Current Financial Assets- Others	(27,00,648)	26,669	(28,79,465)
Increase (decrease) in Trade Payables	(2,60,25,888)	(3,96,69,639)	(1,07,046)
Increase (decrease) in Current Other Financial Liabilities	-	-	-
Increase (decrease) in Other Current Liabilities	(13,47,066)	(50,39,452)	3,10,284
Increase (decrease) in Long Term Provision	10,49,308	6,47,162	10,16,922
Increase (decrease) in Short Term Provision	(10,49,308)	32,386	(10,16,922)
Cash generated from operations	71,02,755	42,88,658	2,19,43,554
Income Tax - Received (Paid)	35,16,735	(30,25,591)	(26,72,019)
Taxation adjustment for earlier year	-	-	-
MAT Credit Entitlement	-	-	-
Net Cash generated by/ (used in) operating activities - (A)	1,06,19,490	12,63,067	1,92,71,535
B- Cash Flow From Investing Activities			
Purchases of Fixed Assets	-	-	-
Sale of Fixed Assets	-	-	-
Change in Investments / Sale of Mutual Funds	-	-	-
(Loss) / Profit on sale of Investment/ Mutual Funds	-	-	-
Interest & Dividend Received	45,46,724	86,40,033	42,82,215
Net Cash generated by investing activities - (B)	45,46,724	86,40,033	42,82,215
C- Cash Flow From Financing Activities			
Proceeds from/(Repayment to) Loan Fund	(1,16,80,728)	(58,84,128)	(2,20,61,249)
Interest Expense	(24,80,696)	(34,98,059)	(17,05,737)
Net Cash provided by financing activities - (C)	(1,41,61,424)	(93,82,187)	(2,37,66,986)
Net Increase in Cash and cash Equivalents (A+B+C)	10,04,790	5,20,913	(2,13,236)
Add: op. Balance of cash and cash Equivalents	12,22,08,946	12,16,88,033	12,16,88,033
Closing Cash and cash Equivalents	12,32,13,736	12,22,08,946	12,14,74,797

For CREATIVE EYE LIMITED



(DHEERAJ KUMAR)
Chairman & Managing Director
DIN: 00018094

Dated : 29.10.2020
Place : Mumbai

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Creative Eye Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Creative Eye Limited (the "Company") for the quarter and six months ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular')
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NGS & Co. LLP.**
Chartered Accountants
Firm Registration No. : 119850W


Ganesh Toshniwal
Partner
Membership No. 046669
Mumbai
October 29, 2020
UDIN: 20046669AAAAGR1541



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