

**Date: 21-05-2026**

The Head- Listing Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Mumbai - 400 051

**Stock Code: CGRAPHICS**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sir/ Madam,**

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Thursday 21<sup>st</sup> May, 2026 (commenced at 3:30 PM and concluded at 04:40 P.M.)**, have considered and approved, inter-alia, the following business(s):

1. Audited Standalone and Consolidated Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended 31<sup>st</sup> March, 2026. (Copy Enclosed).
2. Audited Standalone and Consolidated Statement of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year and year ended 31<sup>st</sup> March, 2026. (Copy Enclosed).
3. Audited Standalone and Consolidated Cash Flow Statement as per Regulation 33(3)(g) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year and year ended 31<sup>st</sup> March, 2026. (Copy enclosed).
4. Audit Reports on Financial Results for the year ended 31st March, 2026 as placed by the Statutory Auditor of the Company. (Copy Enclosed)
5. Declaration of unmodified opinion on Auditor's Report on Annual Standalone and Consolidated Financial results for the year ended 31st March, 2026. (Copy Enclosed)
6. Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172) dated October 19, 2023. We hereby confirm that CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED is not a Large Corporate (LC) as per the applicability criteria given in aforesaid circular. (Copy Enclosed)

Kindly take the above information on your records.

Sincerely,  
For Creative Graphics Solutions India Limited

**Deepanshu Goel**  
Managing Director  
DIN:03118826  
Place: Noida

Date: 21-05-2026

The Head- Listing Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Mumbai - 400 051

Stock Code: CGRAPHICS

**Sub: Declaration on Audit Report for the year ended 31st March, 2026**

Dear Sir/Madam,

I, Deepanshu Goel, Managing Director of M/s Creative Graphics Solutions India Limited, hereby declare that, the Statutory Auditors of the Company, M/s RCA & Co. LLP, Chartered Accountants, have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. IR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take the above information on your records.

**For Creative Graphics Solutions India Limited**

Deepanshu Goel  
Managing Director  
DIN:03118826  
Place: Noida



# RCA & CO. LLP

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITORS' REPORT ON STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31<sup>ST</sup> MARCH, 2026

To,  
The Board of Directors of  
Creative Graphics Solutions India Limited  
(Formerly known as Creative Graphics Solutions India Private Limited)  
3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2, Mamram complex,  
Mayur Vihar, Phase-3, Delhi-110096

#### Report on the audit of the Standalone Financial Results

#### Opinion

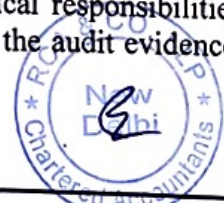
We have audited the accompanying standalone financial results of **Creative Graphics Solutions India Limited** ("the Company") for the half year ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Regulation").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended March 31, 2026 and for the year ended March 31, 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Emphasis of Matter**

We draw attention to the following matters in the the standalone financial results:

- a) The Company has not recognized provision towards gratuity and leave encashment liability for the half year and year ended 31<sup>st</sup> March 2026, as required under Ind AS 19 Employee Benefits. Accordingly, the employee benefit expenses and related liabilities have been understated to that extent. The impact of the same on the financial results has not been determined.
- b) The Company has not identified its creditors registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) and, accordingly, has not determined or provided for any interest payable to such enterprises for delayed payments, as required under the said Act. Consequently, the impact, if any, on the financial results for the half year and year ended 31<sup>st</sup> March 2026, is presently not ascertainable.

Our opinion is not modified in respect of these matters.

## **Management's Responsibilities for the Standalone Financial Results**

These Half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

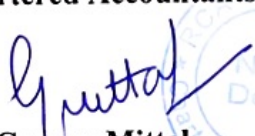
## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

- A. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For RCA& Company LLP**  
**Chartered Accountants**

  
**CA Gaurav Mittal**  
**Designated Partner**

**M.No: 554473**

**UDIN: 26554473PJLUGY2697**

**Place : Delhi**

**Dated: 21/05/2026**

**Creative Graphics Solutions India Limited**  
**(Formerly Known as Creative Graphics Solutions (I) Pvt. Ltd.)**  
**Corporate office: A-31, Sector-58, Noida- 201301, Uttar Pradesh, India**  
**Registered office: 3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2,**  
**Mamram Complex, Mayur Vihar, Phase-III, Delhi- 110096, India**  
**E-mail Id: accounts@creativegraphics.net.in, Mob:9560799003**  
**CIN: L22219DL2014PLC263964**

Statement of Standalone Audited Financials Results for the half year ended March, 2026

(in Rupees lacs)

Particulars	Half year ended			Year ended	
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	8,720	6,760	6,283	15,480	11,146
II. Other Income	35	24	72	59	405
<b>III. Total Income (I+II)</b>	<b>8,755</b>	<b>6,784</b>	<b>6,355</b>	<b>15,539</b>	<b>11,551</b>
<b>IV. Expenses</b>					
(a) Cost of Material Consumed	5,866	3,753	3,512	9,619	6,242
(b) Purchase of Stock-In-Trade					
(c) Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade					
(d) Employee Benefits Expenses	1,178	997	986	2,175	1,842
(e) Finance Costs	119	89	66	208	104
(f) Depreciation and amortisation expenses	191	159	163	350	313
(g) Other expenses	673	750	684	1,423	1,189
<b>Total Expenses</b>	<b>8,027</b>	<b>5,748</b>	<b>5,411</b>	<b>13,775</b>	<b>9,690</b>
<b>V. Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>729</b>	<b>1,036</b>	<b>944</b>	<b>1,765</b>	<b>1,861</b>
VI. Exceptional Items	-	-	-	-	-
<b>VII. Profit/(loss) before tax (V-VI)</b>	<b>729</b>	<b>1,036</b>	<b>944</b>	<b>1,765</b>	<b>1,861</b>
<b>VIII. Tax Expenses</b>					
(a) Current Tax	183	261	216	444	479
(b) Previous Year Tax	-	-	27	-	27
(c) Deferred Tax	(21)	6	(8)	(15)	12
<b>IX. Profit/ (loss) for the period from continuing Operations (VII-VIII)</b>	<b>566</b>	<b>769</b>	<b>709</b>	<b>1,335</b>	<b>1,342</b>
X. Profit/(Loss) from discontinued Operations	-	-	-	-	-
Xi. Tax expenses of discontinued operations	-	-	-	-	-
<b>XII. Profit/(Loss) from Discontinued Operations(after Tax) (X-XI)</b>	<b>566</b>	<b>769</b>	<b>709</b>	<b>1,335</b>	<b>1,342</b>
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>566</b>	<b>769</b>	<b>709</b>	<b>1,335</b>	<b>1,342</b>
<b>XIV. Other Comprehensive Income</b>					
(A)(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XV. Total Comprehensive Income for the period (XIII+XIV) (comprising profit (loss) and other Comprehensive Income for the Period)</b>	<b>566</b>	<b>769</b>	<b>709</b>	<b>1,335</b>	<b>1,342</b>
<b>XVI. Paid-up Equity Capital (Face valu of Rs. 10/-each)</b>	<b>2,429</b>	<b>2,429</b>	<b>2,429</b>	<b>2,429</b>	<b>2,429</b>
<b>XVII. Other Equity</b>	<b>565</b>	<b>8,291</b>	<b>7,521</b>	<b>8,856</b>	<b>7,521</b>
<b>XVIII. Earnings per Equity Shares (For Continuing Operations)</b>					
(1)Basic	2.33	3.17	2.92	5.50	5.54
(2) Diluted	2.33	3.17	2.92	5.50	5.54
<b>XIX. Earnings per Equity Shares (For discontinued Operations)</b>					
(1)Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
<b>XX. Earnings per Equity Shares (For Continuing &amp; discontinued Operations)</b>					
(1)Basic	2.33	3.17	2.92	5.50	5.54
(2) Diluted	2.33	3.17	2.92	5.50	5.54

NOTES:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 21, May 2026. The Statutory Auditors have carried out their audit for the above results

(2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(3) The Ind AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable

(6) The figures of the half year ended 31st March, 2026 and the corresponding half year ended in the previous year as reported in attached financial results are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the end of the second quarter of the financial year.

(7) The above financial results of the Company are available on the Company's website.

For Creative Graphics Solutions India Limited

**Deepanshu Goel**  
Managing Director  
DIN : 03118826  
Place : Noida  
Date: 21-05-2026

**Creative Graphics Solutions India Limited**  
**(Formerly Known as Creative Graphics Solutions (I) Pvt. Ltd.)**  
**Corporate office: A-31, Sector-58, Noida- 201301, Uttar Pradesh, India**  
**Registered office: 3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2,**  
**Mamram Complex, Mayur Vihar, Phase-III, Delhi- 110096, India**  
**E-mail Id: accounts@creativegraphics.net.in, Mob:9560799003**  
**CIN: L22219DL2014PLC263964**

Statement of Audited Standalone Assets and Liabilities

(in Rupees lacs)

Particulars	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>(A) Non-current assets</b>		
(a) Property, plant and equipment	3,025	2,611
(b) Intangible assets		
(c) Right-of-use assets	324	73
(d) Financial assets		
(i) Investments	109	113
(ii) Loans	1	-
(iii) Other financials assets	104	53
(e) Deferred tax assets (Net)	45	30
(f) Income tax assets		
<b>Total non-current assets</b>	<b>3,607</b>	<b>2,880</b>
<b>(B) Current assets</b>		
(a) Inventories	1,219	944
(b) Financial assets		
(i) Trade receivables	4,304	3,547
(ii) Cash and cash equivalents	259	1,762
(iii) Other financial assets		
(c) Other assets	8,823	6,813
<b>Total current assets</b>	<b>14,605</b>	<b>13,066</b>
<b>Total Assets</b>	<b>18,212</b>	<b>15,946</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(A) Equity</b>		
(a) Share capital	2,429	2,429
(b) Other equity	8,856	7,521
<b>Total equity</b>	<b>11,285</b>	<b>9,949</b>
<b>(B) Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2,390	1,210
(ii) Lease obligation	265	42
(iii) Long Term Provison	-	
(b) Deferred tax liabilities (Net)		
<b>Total non-current liabilities</b>	<b>2,655</b>	<b>1,252</b>
<b>(II) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,301	1,609
(ii) Lease obligation		43
(iii) Trade payables	2,165	2,284
(iv) Other financial liabilities		314
(b) Other liabilities	349	16
(c) Current tax liabilities	457	480
<b>Total current liabilities</b>	<b>4,272</b>	<b>4,745</b>
<b>Total Equity and Liabilities</b>	<b>18,212</b>	<b>15,946</b>

For Creative Graphics Solutions India Limited

**Deepanshu Goel**  
Managing Director  
DIN : 03118826  
Place : Noida  
Date : 21-05-2026

**Creative Graphics Solutions India Limited**  
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**E-mail Id: accounts@creativegraphics.net.in, Mob:9560799003**  
**CIN: L22219DL2014PLC263964**

**AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2026**

(in Rupees lacs)

Particulars	March 31, 2026	March 31, 2025
<b>(A) Cashflows from operating activities</b>		
Profit before tax	1,765	1,861
<b>Adjustment for:</b>		
Depreciation and amortization	350	284
Amoritsation of right-of-use assets		29
Interest on lease liabilities		9
Interest cost	194	94
Interest income	(0)	(292)
Foreign exchange Loss, (net)		(3)
Prior period adjustments		(7)
<b>Operating cash flow before working capital changes</b>	<b>2,308</b>	<b>1,975</b>
<b>Adjustment for changes in working capital:</b>		
(Increase)/Decrease in inventories	(274)	(200)
(Increase)/Decrease in trade receivable	(734)	(812)
(Increase)/Decrease in loans	-	-
Decrease/(Increase) in other financial assets	(51)	(10)
Decrease/(Increase) in other assets	(2,010)	(5,023)
(Decrease) / Increase in trade payables	(118)	447
Increase / (Decrease) in other financial liabilities	(314)	107
Increase / (Decrease) in provision	-	
Increase in other current liabilities	334	(49)
<b>Cash generated from operations</b>	<b>(860)</b>	<b>(3,564)</b>
Taxes paid (net of refunds)	(467)	(279)
<b>Net cashflows from operating activities</b>	<b>(1,327)</b>	<b>(3,843)</b>
<b>(B) Cashflows from investing activities</b>		
Purchase of property, plant and equipment and intangible assets	(764)	(452)
Movement in bank deposits with maturity greater than 3 months (net)		
Investment made during the year	4	2
Interest Income	0	292
<b>Net cashflows from investing activities</b>	<b>(760)</b>	<b>(158)</b>
<b>(C) Cashflows from financing activities</b>		
Borrowings, net	872	554
Dividend paid		
Procced from issue of issue equity shares	-	5,013
Interest paid	(194)	(94)
Repayment of lease liabilities including interest (Refer note 34)	(71)	(37)
<b>Net cashflows from financing activities</b>	<b>607</b>	<b>5,436</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>(1,480)</b>	<b>1,435</b>
Cash and cash equivalents at the beginning of the year	1,762	327
<b>Cash and cash equivalents at the end of the year</b>	<b>282</b>	<b>1,762</b>
<b>Cash and cash equivalents comprise of:</b>		
Cash in hand	8	5
Cheque in Hand	-	1,165
Balance with banks:		
In current accounts	251	592
Fixed Deposit		
<b>Total cash and cash equivalents</b>	<b>259</b>	<b>1,762</b>

For Creative Graphics Solutions India Limited

**Deepanshu Goel**  
Managing Director  
DIN : 03118826  
Place : Noida  
Date : 21-05-2026



# RCA & CO. LLP

## CHARTERED ACCOUNTANTS

**Independent Auditor's Report On Consolidated Audited Financial Results for Half Year and Year ended on 31<sup>st</sup> March, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
Creative Graphics Solutions India Limited  
(Formerly known as Creative Graphics Solutions India Private Limited)  
3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2, Mamram complex,  
Mayur Vihar, Phase-3, Delhi-110096

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of Creative Graphics Solutions India Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the half year ended 31.03.2026 and for the period from 01.04.2025 to 31.03.2026 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the half year ended 31.03.2026 and for the period from 01.04.2025 to 31.03.2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the

Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to the following matters in the Notes to the consolidated financial results:

- a) Note 8 describing that the Holding Company and its two Subsidiary Companies have not identified their creditors registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) and, accordingly, have not determined or provided for any interest payable for delayed payments to such enterprises for the half year ended March 31, 2026. Consequently, any potential impact of this non-compliance on the respective standalone financial results and on the consolidated financial results is presently not ascertainable.
- b) Note 9 describing that the Holding Company and its two Subsidiary Companies have not recognized provisions towards gratuity and leave encashment liabilities for the half year ended March 31, 2026, as required under Ind AS 19, Employee Benefits. Accordingly, the employee benefit expenses and related liabilities in the respective standalone financial results, as well as in the consolidated financial results, have been understated to that extent. The impact of the same on the consolidated financial results has not been determined.
- c) Note 7 describing that during the year, the Company has incurred various pre-operative expenses in connection with the setting up of its new pharma packaging facility/unit. Pre-operative expenses aggregating to ₹510.78 Lakhs, being directly attributable to the said unit/s and incurred up to 31 March 2026, have been capitalized under Capital Work-in-Progress pending commencement of commercial operations.

Our opinion is not modified in respect of these matters.

### **Management's Responsibilities for the Consolidated Financial Results**

These half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and

for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are



free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.


### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**


- A. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - i. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to



- v. modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
  - vi. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - vii. Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- C. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**For RCA & Company LLP**  
**Chartered Accountants**

  
**CA Gaurav Mittal**  
**Designated Partner**  
**M.No: 554473**  
**UDIN: 26554473JBQUXB4148**  
**Place :Noida**  
**Dated: 21/05/2026**



**Creative Graphics Solutions India Limited**  
**(Formerly Known as Creative Graphics Solutions (I) Pvt. Ltd.)**  
**Corporate office: A-31, Sector-58, Noida- 201301, Uttar Pradesh, India**  
**Registered office: 3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2,**  
**Mamram Complex, Mayur Vihar, Phase-III, Delhi- 110096, India**  
**E-mail Id: accounts@creativegraphics.net.in, Mob:9560799003**  
**CIN: L22219DL2014PLC263964**

**Statement of Consolidated Audited Financials Results for the half year ended March, 2026**

(in Rupees lacs)

Particulars	Half year ended			Year ended	
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	17,009	17,589	13,803	34,598	25,108
II. Other Income	196	99	154	295	541
<b>III. Total Income (I+II)</b>	<b>17,205</b>	<b>17,688</b>	<b>13,957</b>	<b>34,893</b>	<b>25,649</b>
<b>IV. Expenses</b>					
(a) Cost of Material Consumed	13,010	12,828	8,915	-	16,547
(b) Purchase of Stock-In-Trade	-	-	-	25,838	-
(c) Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-
(d) Employee Benefits Expenses	1,578	1,277	1,216	2,855	2,279
(e) Finance Costs	370	299	257	669	472
(f) Depreciation and amortisation expenses	294	256	270	550	515
(g) Other expenses	1,178	1,388	1,764	2,566	3,052
<b>Total Expenses</b>	<b>16,430</b>	<b>16,048</b>	<b>12,422</b>	<b>32,478</b>	<b>22,865</b>
<b>V. Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>775</b>	<b>1,640</b>	<b>1,535</b>	<b>2,415</b>	<b>2,784</b>
VI. Exceptional Items					
<b>VII. Profit/(loss) before tax (V-VI)</b>	<b>775</b>	<b>1,640</b>	<b>1,535</b>	<b>2,415</b>	<b>2,784</b>
<b>VIII. Tax Expenses</b>					
(a) Current Tax	129	415	327	544	643
(b) Previous Year Tax	-	-	28	-	28
(c) Deferred Tax	(10)	6	19	(4)	37
<b>IX. Profit/ (loss) for the period from continuing Operations (VII-VIII)</b>	<b>657</b>	<b>1,219</b>	<b>1,161</b>	<b>1,876</b>	<b>2,077</b>
X. Profit/(Loss) from discontinued Operations					
Xi. Tax expenses of discontinued operations					
<b>XII. Profit/(Loss) from Discontinued Operations(after Tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>657</b>	<b>1,219</b>	<b>1,161</b>	<b>1,876</b>	<b>2,077</b>
<b>XIV. Other Comprehensive Income</b>					
(A)(i) Items that will not be reclassified to Profit or Loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
(B)(i) Items that will be reclassified to Profit or Loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b>	<b>657</b>	<b>1,219</b>	<b>1,161</b>	<b>1,876</b>	<b>2,077</b>
<b>(comprising profit (loss) and other Comprehensive Income for the Period)</b>					
<b>XVI. Paid-up Equity Capital (Face valu of Rs. 10/-each)</b>	<b>2,429</b>	<b>2,429</b>	<b>2,429</b>	<b>2,429</b>	<b>2,429</b>
<b>XVII. Other Equity</b>	<b>10,121</b>	<b>9,465</b>	<b>8,244</b>	<b>10,121</b>	<b>8,245</b>
<b>XVIII. Earnings per Equity Shares (For Continuing Operations)</b>					
(1)Basic	2.71	5.02	4.78	7.72	8.58
(2) Diluted	2.71	5.02	4.78	7.72	8.58
<b>XIX. Earnings per Equity Shares (For discontinued Operations)</b>					
(1)Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
<b>XX. Earnings per Equity Shares (For Continuing &amp; discontinued Operations)</b>					
(1)Basic	2.71	5.02	4.78	7.72	8.58
(2) Diluted	2.71	5.02	4.78	7.72	8.58

NOTES:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 21, May 2026. The Statutory Auditors have carried out their audit for the above results

(2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(3) The Ind AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable

(6) The figures of the half year ended 31st March, 2026 and the corresponding half year ended in the previous year as reported in attached financial results are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the end of the second quarter of the financial year.

(7) Company has incurred various pre-operative expenses in connection with the setting up of its new pharma packaging facility/unit. Pre-operative expenses aggregating to ₹510.78 Lakhs, being directly attributable to the said unit/s and incurred up to 31 March 2026, have been capitalized under Capital Work-in-Progress pending commencement of commercial operations

(8) The Holding Company and its two Subsidiary Companies have not identified their creditors registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) and, accordingly, have not determined or provided for any interest payable for delayed payments to such enterprises for the half year ended March 31, 2026. Consequently, any potential impact of this non-compliance on the respective standalone financial results and on the consolidated financial results is presently not ascertainable.

(9) The Holding Company and its two Subsidiary Companies have not recognized provisions towards gratuity and leave encashment liabilities for the half year ended March 31, 2026, as required under Ind AS 19, Employee Benefits. Accordingly, the employee benefit expenses and related liabilities in the respective standalone financial results, as well as in the consolidated financial results, have been understated to that extent. The impact of the same on the consolidated financial results has not been determined.

(8) The above financial results of the Company are available on the Company's website.

**For Creative Graphics Solutions India Limited**

**Deepanshu Goel**  
Managing Director  
DIN : 03118826  
Place : Noida  
Date : 21-05-2026

**Creative Graphics Solutions India Limited**  
**(Formerly Known as Creative Graphics Solutions (I) Pvt. Ltd.)**  
**Corporate office: A-31, Sector-58, Noida- 201301, Uttar Pradesh, India**  
**Registered office: 3F-305, 3rd Floor, SSG East Plaza, Plot No. 1 & 2,**  
**Mamram Complex, Mayur Vihar, Phase-III, Delhi- 110096, India**  
**E-mail Id: accounts@creativegraphics.net.in, Mob:9560799003**  
**CIN: L22219DL2014PLC263964**

Statement of Audited Consolidated Assets and Liabilities

(in Rupees lacs)

Particulars	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>(A) Non-current assets</b>		
(a) Property, plant and equipment	7,247	4,687
(b) Intangible assets	-	10
(c) Right-of-use assets	324	73
(d) Goodwill	12	12
(e) Financial assets	-	-
(i) Investments	96	99
(ii) Loans	1	-
(iii) Other financial assets	104	53
(f) Deferred tax assets (Net)	45	16
(g) Income tax assets		
<b>Total non-current assets</b>	<b>7,827</b>	<b>4,950</b>
<b>(B) Current assets</b>		
(a) Inventories	5,573	4,644
(b) Financial assets		-
(i) Trade receivables	11,416	7,512
(ii) Cash and cash equivalents	920	2,255
(iii) Other financial assets	187	82
(c) Other assets	2,042	2,324
<b>Total current assets</b>	<b>20,138</b>	<b>16,818</b>
<b>Total Assets</b>	<b>27,966</b>	<b>21,768</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(A) Equity</b>		
(a) Share capital	2,429	2,429
(b) Other equity	10,121	8,245
<b>Total equity</b>	<b>12,549</b>	<b>10,674</b>
<b>(B) Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2,990	1,634
(ii) Lease obligation	265	42
(b) Deferred tax liabilities (Net)		
<b>Total non-current liabilities</b>	<b>3,255</b>	<b>1,675</b>
<b>(II) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	6,200	4,761
(ii) Lease obligation	-	43
(iii) Trade payables	4,607	3,688
(iv) Other financial liabilities	10	328
(b) Other liabilities	530	45
(c) Current tax liabilities	815	554
<b>Total current liabilities</b>	<b>12,162</b>	<b>9,419</b>
<b>Total Equity and Liabilities</b>	<b>27,966</b>	<b>21,768</b>

For Creative Graphics Solutions India Limited

**Deepanshu Goel**  
Managing Director  
DIN : 03118826  
Place : Noida  
Date : 21-5-2026

**Creative Graphics Solutions India Limited**  
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**CIN: L22219DL2014PLC263964**

**AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2026**

(in Rupees '000)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
<b>(A) Cashflows from operating activities</b>		
<b>Profit before tax</b>	<b>2,415</b>	<b>2,784</b>
<b>Adjustment for:</b>		
Prior period adjustments	-	(7)
Depreciation and amortization	550	486
Amoritsation of right-of-use assets	-	29
Interest on lease liabilities	-	9
Interest cost	497	463
Interest income	(48)	272
Foreign exchange Loss, (net)	(9)	54
<b>Operating cash flow before working capital changes</b>	<b>3,405</b>	<b>4,090</b>
<b>Adjustment for changes in working capital:</b>		
(Increase)/Decrease in inventories	(928)	(2,691)
(Increase)/Decrease in trade receivable	(3,896)	(2,945)
(Increase)/Decrease in loans	(1)	-
Decrease/(Increase) in other financial assets	(156)	(91)
Decrease/(Increase) in other assets	(101)	(1,578)
(Decrease) / Increase in trade payables	919	1,343
Increase / (Decrease) in other financial liabilities	(317)	37
Increase in other current liabilities	485	(28)
<b>Cash generated from operations</b>	<b>(591)</b>	<b>(1,861)</b>
Taxes paid (net of refunds)	(308)	(362)
<b>Net cashflows from operating activities</b>	<b>(899)</b>	<b>(2,223)</b>
<b>(B) Cashflows from investing activities</b>		
Purchase of property, plant and equipment and intangible assets	(2,716)	(1,752)
Movement in bank deposits with maturity greater than 3 months (net)		
Investment made during the year	4	2
Interest Income	48	(272)
<b>Net cashflows from investing activities</b>	<b>(2,664)</b>	<b>(2,022)</b>
<b>(C) Cashflows from financing activities</b>		
Borrowings, net	2,796	1,478
Dividend paid	-	-
Procced from issue of issue equity shares	-	5,013
Interest paid	(497)	(463)
Repayment of lease liabilities including interest (Refer note 34)	(71)	(37)
<b>Net cashflows from financing activities</b>	<b>2,228</b>	<b>5,991</b>
<b>Cash acquired through business combination (D)</b>		
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C+D)</b>	<b>(1,334)</b>	<b>1,746</b>
Cash and cash equivalents at the beginning of the year	2,256	509
<b>Cash and cash equivalents at the end of the year</b>	<b>922</b>	<b>2,255</b>
<b>Cash and cash equivalents comprise of:</b>		
Cash in hand	20	9
Cheque in Hand		1,165
Balance with banks:		
In current accounts	277	1,082
Fixed Deposit	623	
<b>Total cash and cash equivalents</b>	<b>920</b>	<b>2,255</b>

For Creative Graphics Solutions India Limited

**Deepanshu Goel**  
Managing Director  
DIN : 03118826  
Place : Noida  
Date :21-05-2026

Date: 21-05-2026

The Head- Listing Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Mumbai - 400 051

Stock Code: CGRAPHICS

**SUB: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIRJ2023/172 dated October 19, 2023.**

Dear Sir/ Madam,

With reference to captioned subject, as required we are providing the following details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings along with the Annual Financial Results being filed with Stock Exchange for the Financial Year ending 31st March, 2026.

Sl.no	Particulars	Amount (Rs. in Crores)
1.	Outstanding long-term borrowings at the start of the Financial Year	12.10
2.	Incremental borrowing done during the year (qualified borrowing)	3.87
3.	Outstanding long-term borrowings at the end of the Financial Year	15.97
4.	Highest Credit rating of the company	NA
5.	Borrowings by way of issuance of debt securities during the year	NA

You are requested to take above information on your records.

For Creative Graphics Solutions India Limited

Deepanshu Goel  
Managing Director  
DIN:03118826  
Place: Noida