



Crayons Advertising Limited

Formerly known as Crayons Advertising Pvt. Ltd.

Regd. & Corporate Office:

NSIC Complex, Maa Anandmayee Marg,
Okhla Ind. Estate-III, New Delhi-110 020

Tel: +91 11 4163 0000

E-mail: del@crayonad.com

www.thecrayonsnetwork.com

CIN: L52109DL1986PLC024711

Date: 29th May, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip code/ID: CRAYONS

**SUBJECT: INTIMATION OF OUTCOME OF BOARD MEETING HELD ON 29TH MAY, 2026
PURSUANT TO REGULATIONS 30 AND 33 OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Meeting of the Board of Directors of Crayons Advertising Limited was held today i.e. Monday, 29th May, 2026, commenced at 05:30 P.M. and concluded at 07:15 P.M., inter alia, to consider and approve the Audited Standalone and Consolidated Financial Results of the Company for the Quarter & Year ended 31st March, 2026.

The Board of Directors, at its meeting held today, has inter alia considered and approved the following matters:

1. Approved and took on record the Audited Standalone and Consolidated Financial Results of the Company for the Quarter & Financial Year ended 31st March, 2026;(Thesed results have been reviewed by the Audit Committee of Board of Directors at us meeting held on Monday, 29th May, 2026)
2. Considered and approved other business matters incidental and ancillary to the business of the Company.



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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

S. No.	Particular
1	Statement showing the Audited Standalone and Consolidated Financial Results for the Half Year and Financial Year ended 31st March, 2026.
2	Copy of the Auditor's Report on the Audited Standalone and Consolidated Financial Results for the Half Year and Financial Year ended 31st March, 2026 issued by the Statutory Auditors.

You are requested to kindly take the same on your records.

Thanking You,

**Yours Faithfully,
For Crayons Advertising Limited**

**Kunal Lalani
Managing Director**

DIN: 00002756



**INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE
AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**To
The Board of Directors of
Crayons Advertising Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half year and year to date standalone financial results of Crayons Advertising Limited (the "Company") for the half year ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to Note 6 to the financial results, which describes the service tax demand from the Directorate General of GST Intelligence (DGGI) for Rs. 1,776.54 lakhs (with an equal penalty) received by the Company vide Order dated 11 July 2024 for the period October 2014 to June 2017, now under appeal before the CESTAT. Based on legal advice, the Company has concluded that an outflow of resources is not probable and accordingly no provision has been made. The ultimate outcome cannot presently be determined, including any consequential financial impact. Our opinion is not modified in respect of this matter.

Management's Responsibilities with reference to these Standalone Financial results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of these Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



VAISH & CO

Chartered Accountants

The audit of the standalone financial results for the corresponding half year and year ended 31 March 2025 included in the Statement was carried out and reported on by Manish Pandey & Associates who have expressed unmodified opinion vide their audit report dated 28 May 2025, whose report has been furnished to us, and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For Vaish & Co.

Chartered Accountants

ICAI Firm Registration Number: 014188C

SUMIT

AGARWAL

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SUMIT AGARWAL
Date: 2026.05.29
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per Sumit Agarwal

Partner

Membership No.: 406181

UDIN: 26406181NJEABG7722

Place: Gurugram

Date: 29 May 2026



CRAYONS ADVERTISING LIMITED

NSIC Complex, Maa Anandmayee Marg, Okhla Phase-3, New Delhi-110020

CIN-L52109DL1986PLC024711

Standalone Balance Sheet as at March 31, 2026

(All Amounts are in rupees lakhs, unless otherwise stated)



Statement of Assets and Liabilities	Standalone	
	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	2,443.00	2,443.00
Money received against share warrants	-	193.75
Reserves and surplus	9,214.24	8,628.53
Total shareholders funds	11,657.24	11,265.28
Non current liabilities		
Long term borrowings	214.09	288.24
Long term provisions	174.92	180.01
Total non current liabilities	389.01	468.25
Current liabilities		
Short-term borrowings	664.75	255.06
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	440.40	28.85
Total outstanding dues of creditors other than micro enterprises and small enterprises	6,569.14	6,849.09
Other current liabilities	277.62	483.01
Short term provisions	99.94	78.80
Total current liabilities	8,051.85	7,694.81
Total equity and liabilities	20,098.10	19,428.34
ASSETS		
Non current assets		
Property, plant and equipment	1,339.05	700.55
Intangible assets	0.69	-
Capital work in progress	-	414.96
Investments	1,796.80	1,108.70
Deferred tax assets (net)	158.88	141.25
Long term loan and advances	1,356.32	1,063.16
Other non current assets	842.63	170.32
Total non current assets	5,494.37	3,598.94
Current assets		
Investment	12.67	-
Trade receivables	9,061.51	11,203.39
Cash and bank balances	668.52	659.94
Other Bank Balances	45.55	626.89
Short term loans and advances	4,535.43	2,811.07
Other current assets	280.05	528.11
Total current assets	14,603.73	15,829.40
Total assets	20,098.10	19,428.34



Crayons Advertising Limited
Registered Office : NSIC COMPLEX, OKHLA INDUSTRIAL ESTATE, PHASE – III, NEW DELHI-110020
CIN No. : L52109DL1986PLC024711
Statement of Audited Standalone Financial results for the year ended March 31, 2026
(All Amounts are in rupees lakhs, unless otherwise stated)



S. No.	Particulars	Half year ended			Year ended	
		March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from Operations	13,167.51	11,302.59	11,388.01	24,470.10	19,226.69
	b) Other Income	356.68	347.16	247.93	705.84	548.95
	Total Income	13,524.19	11,649.75	11,635.94	25,173.94	19,775.65
2	Expenses					
	a) Cost of Services	11,163.77	9,605.40	9,331.70	20,769.17	15,465.30
	b) Employees benefits expense	782.35	732.05	738.70	1,514.40	1,500.60
	c) Finance costs	64.98	34.94	46.36	99.91	80.91
	d) Depreciation and amortisation	335.29	125.55	136.96	460.84	244.48
	e) Other expenses	1,073.42	715.76	935.58	1,789.19	1,560.77
	Total expenses	13,419.81	11,213.70	11,189.30	24,633.51	18,852.06
3	Profit before Tax	104.38	436.05	446.64	540.43	923.59
4	Tax expense					
	a) Current Tax	116.62	65.38	146.92	182.00	265.42
	b) Deferred tax	-68.33	50.70	(22.31)	(17.63)	(17.16)
	c) earlier year tax expense	3.72	-	-	3.72	-
5	Tax expense for the period	52.01	116.08	124.61	168.09	248.26
6	Net profit for the period	52.37	319.97	322.03	372.34	675.33
7	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,443.00	2,443.00	2,443.00	2,443.00	2,443.00
8	Reserve and surplus	-	-	-	9,214.24	8,628.53
9	Earnings per Share in Rupees (par value of Rs. 10/- each) *					
	a) Basic	0.21	1.31	1.32	1.52	2.76
	b) Diluted	0.21	1.31	1.32	1.52	2.71
	*Not Annualised except for the year end					



Notes to the financial results:

1 The above audited standalone financial results of Crayons Advertising Limited (the "Company") have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of the Regulation 33 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2026.

2 The Utilisation of IPO proceeds from fresh issue is as summarized below

(Amount in INR lakhs)		
Particulars	Amount to be utilised as per Prospectus	Utilisation upto March 31, 2026
Funding working capital requirements of our Company	1,682.17	1,682.17
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	1,529.50	1,529.50
General Corporate Purpose*	967.83	967.83
Total	4,179.50	4,179.50

*The Company has incurred IPO expenses of Rs. 856.78 lakhs which is considered as part of the General Corporate Purposes, as shown in the table above.

3 The Company have only one "Reportable Operating Segment" in line with the Accounting Standard (AS-17)-"Operating Segments"

4 On November 21, 2025, the Government of India notified the four Labour Codes-namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 consolidating 29 existing labour laws. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from the changes in regulations. The Company has evaluated the applicability and potential financial impact of the Labour Codes based on the draft Central Rules and FAQs and in accordance with the guidance issued by the Institute of Chartered Accountants of India. Based on such assessment, the Company's existing wage structure is largely aligned with the definition of wages prescribed under the Labour Codes. Accordingly, the implementation of the Labour Codes does not have any material financial impact on the Company for the period ended March 31, 2026. The Company continues to monitor the Central and State Rules and any further clarifications issued by the Government and will assess and account for the impact, if any, arising from such developments as and when they occur.

5 The Company had issued and allotted 5 lakhs warrants convertible into an equivalent number of equity shares of face value ₹10 each, at an issue price of ₹155 per warrant (including premium of ₹145 per equity share), exercisable within a period of 18 months from the date of allotment, i.e., 3 January 2024. Pursuant to the allotment, the Company had received ₹193.75 lakhs, being 25% of the total consideration payable towards subscription to the said warrants, from the allottees. Since the warrant holders failed to exercise their right to subscribe to the equity shares underlying the said warrants within the stipulated period, all 5 lakhs warrants have lapsed/cancelled. Consequently, the application money amounting to ₹193.75 lakhs, already received by the Company towards the said warrants, has been forfeited in accordance with the terms of issue of the warrants and the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

6 The Company has received an Order dated 11 July 2024 from the Directorate General of GST Intelligence (DGGI) for the period October 2014 to June 2017, confirming a service tax demand of Rs. 1,776.54 lakhs along with interest under Section 75 and penalty of an equal amount. The Company has filed an appeal before the CESTAT and, based on legal advice and management's own assessment, is of the view that the demand and interest liability are not sustainable and that an outflow of resources is not probable. Accordingly, no provision has been made and the amount is disclosed as a contingent liability.

7 The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures represented in the current period.

For and on behalf of Board of Directors
Crayons Advertising Limited

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Kunal Lalani
Date: 2026.05.29
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Place: New Delhi
Date: May 29, 2026

Kunal Lalani
Chairman & Managing Director
DIN NO: 00002756



CRAYONS ADVERTISING LIMITED
NSIC Complex, Man Anandmayee Marg, Okhla Phase-3, New Delhi-110020
Standalone Statement of Cash Flow for the year ended March 31, 2026
CIN-L52109DL1986PLC024711



(All Amounts are in rupees lakhs, unless otherwise stated)

Particulars	For the year ended	For the year ended
	March 31, 2026	March 31, 2025
	Audited	Audited
A. Cash flow from operating activities		
Net profit before tax	540.43	923.59
Adjustment for		
Employee Stock Option Scheme	19.62	-
Depreciation & Amortisation	460.84	244.48
Finance Costs	99.91	80.91
(Profit)/ Loss on Sale of Investments	(8.36)	(18.50)
Interest Income Received	(403.96)	(350.36)
Liabilities no longer required written back	(149.28)	(59.38)
Profit from Partnership firms	(42.99)	(35.66)
Miscellaneous Balance written off	(07.89)	210.77
Profit on Sale of Property Plant & Equipment	(19.63)	(8.99)
Operating profit before working capital changes	604.47	986.85
Adjustment for		
(Decrease)/Increase in Long Term & Short Term Provisions	16.05	15.76
(Decrease)/Increase in Current & Other Liabilities	(205.39)	932.71
(Decrease)/Increase in Trade Payables	131.60	(82.27)
(Increase)/Decrease in Trade Receivables & Other Assets	2,431.33	(901.28)
(Increase)/Decrease in Loans & Advances and Other Non Current Assets	(2,290.70)	(856.91)
Cash generated from operations	687.35	94.86
Adjustment for		
Income tax paid (Net of refund)	(590.16)	(55.65)
Net cash flow (used in) operating activities (A)	97.19	39.21
B. Cash flow from investing activities		
Sale/(Purchase) of Investments (net)	(54.50)	211.85
Investment in Subsidiary	(24.50)	-
Sale/(Purchase) of plant & equipment, Intangible & Capital WTP (Net)	(665.44)	(664.00)
Drawings/(Investment) in Partnership Firm (net)	(570.42)	-
Interest Income Earned	409.28	354.90
Maturity Proceeds/(Investment) in Fixed Deposit (net)	581.34	173.62
Net cash flow (used in) investing activities (B)	(324.24)	76.37
C. Cash flow from financing activities		
Proceeds from short term borrowing (net)	409.70	109.95
Long term borrowings received(net)	(74.15)	(53.50)
Finance charges paid	(99.91)	(80.91)
Net cash flow from financing activities (C)	235.63	(24.46)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	8.58	91.12
Cash and cash equivalents at beginning of the year	659.94	568.82
Cash and cash equivalents at the end of the year	668.52	659.94
	As at	As at
	March 31, 2026	March 31, 2025
Components of closing cash and cash equivalents (Refer Note-17)		
Balance with banks in current accounts	633.10	647.40
Cash in hand	14.91	9.73
Deposits with original maturity for less than 3 months	20.51	2.81
Total cash and cash equivalents	668.52	659.94

Notes

1 The Cash flow Statement has been prepared under the indirect method as set out in Accounting Standard - 3 on 'Cash flows Statements' issued by the ministry of corporate Affairs

2 Figures in brackets indicate cash outflow





INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
**The Board of Directors of
Crayons Advertising Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date consolidated financial results of Crayons Advertising Limited ("The Company" or "The Holding Company"), its subsidiary, its three controlled partnership firms (the Holding Company, subsidiary and its controlled partnership firms together referred to as "The Group") and its Joint Venture and associate for the half year ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and financial information of the partnership firms, the Statement:

- i. includes the results of the following entities;

S.No.	Company Name	Nature	Ownership (in %)
1.	Crayons Advertising Limited	Holding Company	100%
2.	Crayons Global Media LLC	Subsidiary Company	100%
3	All White Communications LLP	Partnership Firm	51%
4.	COEUS Communications India LLP	Partnership Firm	65%
5.	Ultra Violet Digital Solutions LLP	Partnership Firm	80%
6.	Tirumala Precision Private Limited	Joint Venture	50%
7.	BB & HV Private Limited	Associate Company	49.53%

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the half year ended March 31, 2026 and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to Note 6 to the financial results, which describes the service tax demand from the Directorate General of GST Intelligence (DGGI) for Rs. 1,776.54 lakhs (with an equal penalty) received by the Company vide Order dated 11 July 2024 for the period October 2014 to June 2017, now under appeal before the CESTAT. Based on legal advice, the Company has concluded that an outflow of resources is not probable and accordingly no provision has been made. The ultimate outcome cannot presently be determined, including any consequential financial impact. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and its associate are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associate are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable

Other Matter

We did not audit the financial statements of subsidiary and three controlled partnership firms whose financial statements reflect total assets of Rs. 2,177.25 lakhs as at March 31, 2026; as well as the total revenue of Rs. 6,209.69 lakhs for the year ended March 31, 2026, net profit after tax of Rs. 11.67 lakhs and net cash inflow amounting to Rs. 244.05 lakhs for the year ended March 31, 2026, as considered in these consolidated financial statements.

We did not audit the financial statements of joint venture whose financial statements reflect Group's share of total assets of Rs. 886.85 lakhs as at March 31, 2026; as well as the total revenue of Rs. 625.00 lakhs for the year ended March 31, 2026, net profit after tax of Rs. 29.44 lakhs and net cash inflow amounting to Rs. 11.56 lakhs for the year ended March 31, 2026, as considered in these consolidated financial statements.

One associate whose audited standalone financial statements reflect Group's share of profit after tax of Rs. 0.04 lakhs, for the year ended 31st March, 2026, as considered in the Statement which have not been audited by us.



These financial statements and other financial information have been audited by other auditors whose audit reports for the year ended March 31, 2026, have been furnished to us by the management, and our opinion on the consolidated financial statements, in so far as it relates to the amount and disclosures included in respect of subsidiary, these controlled partnership firms and associate and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid controlled partnership firms is based solely on the report of the other auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these partnership firms, Joint venture and associate, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The Statement includes the results for the half year ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The audit of the consolidated financial results for the corresponding half year and year ended 31 March 2025 included in the Statement was carried out and reported on by Manish Pandey & Associates who have expressed unmodified opinion vide their audit report dated 28 May 2025, whose report has been furnished to us, and which has been relied upon by us for the purpose of our audit of the Statement.

Our opinion is not modified in respect of this matter.

For Vaish & Co.

Chartered Accountants

ICAI Firm Registration Number: 014188C

SUMIT
AGARWAL

Digitally signed by
SUMIT AGARWAL
Date: 2026.05.29
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per Sumit Agarwal

Partner

Membership No.: 406181

UDIN: 26406181KFRSGJ2784

Place: Gurugram

Date: 29 May 2026



Crayons Advertising Limited

Registered Office : Nsic Complex, Okhla Industrial Estate, Phase – Iii, New Delhi-110020

CIN No. : L52109DL1986PLC024711

Consolidated statement of assets and liabilities as at March 31, 2026

(All Amounts are in rupees lakhs, unless otherwise stated)



Statement of Assets and Liabilities Particulars	Consolidated	
	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
Equity And Liabilities		
Shareholders' funds		
Share capital	2,443.00	2,443.00
Money received against share warrants	-	193.75
Reserves & surplus	9,638.53	9,047.18
Total equity attributable to the owner of the Company	12,081.53	11,683.93
Minority interest	432.25	144.81
Non-current liabilities		
Long term borrowings	757.05	288.24
Long term provisions	174.91	180.01
Total non-current liabilities	931.96	468.25
Current Liabilities		
Short term Borrowings	670.42	255.06
Trade payables:		
Total outstanding dues of micro enterprises and small enterprises; and	440.40	28.85
Total outstanding dues of creditors other than micro enterprises and small enterprises	8,511.98	7,547.48
Other current liabilities	326.85	512.85
Short term provisions	148.33	117.41
Total current liabilities	10,097.98	8,461.65
Total equity & liabilities	23,543.72	20,758.64
Assets		
Non current assets		
Property plant and equipment	1,345.31	703.62
Intangible assets	0.90	0.29
Capital work in progress	-	414.96
Investments	1,448.93	1,353.47
Deferred tax assets (net)	158.87	141.25
Long term loan & advance	1,471.35	1,138.92
Other non current assets	592.62	170.33
Total non current assets	5,017.98	3,922.84
Current assets		
Investments	12.67	-
Trade receivables	11,217.64	11,839.39
Cash and cash equivalents	1,127.82	895.69
Other Bank Balances	626.49	626.89
Short term loans and advances	4,858.13	2,840.21
Other current assets	682.99	633.63
Total current assets	18,525.74	16,835.81
Total assets	23,543.72	20,758.64



Crayons Advertising Limited
Registered Office : Nsic Complex, Okhla Industrial Estate, Phase – III, New Delhi-110020
CIN No. : L52109DL1986PLC024711
Consolidated audited statement of profit and loss for the year ended March 31, 2026
(All Amounts are in rupees lakhs, unless otherwise stated)



Particulars	For the half year ended			For the year ended	
	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
Income					
a) Revenue from operations	17,187.74	14,117.04	13,547.31	31,304.78	23,402.64
b) Other income	378.75	318.45	284.00	697.20	556.36
Total income	17,566.49	14,435.49	13,831.31	32,001.98	23,959.00
Expenses					
a) Cost of services	14,738.39	12,084.95	11,211.52	26,823.34	19,207.79
b) Employees benefits expense	832.63	812.38	796.96	1,645.01	1,600.75
c) Finance costs	65.76	34.94	46.36	100.70	80.91
d) Depreciation and amortisation	336.69	126.22	137.72	462.91	243.94
e) Other expenses	1,430.72	909.37	1,121.11	2,340.09	1,806.57
Total expenses	17,404.19	13,967.86	13,313.67	31,372.05	22,941.96
Profit before tax	162.30	467.63	517.64	629.93	1,017.04
a) Current tax	162.18	68.21	165.44	230.39	288.29
b) Deferred tax	-68.33	50.70	(22.31)	(17.63)	(17.16)
c) Earlier year tax expenses	3.72	-	-	3.72	-
Tax expense for the period	97.57	118.91	143.13	216.48	271.13
Add: Share of profit/ (loss) of associates	3.82	(3.78)	377.04	0.04	381.52
Profit for the period	68.55	344.94	751.55	413.49	1,127.43
Less: Minority Interest	7.11	29.66	15.38	36.77	33.47
Net profit for the period	61.44	315.28	736.17	376.72	1,093.96
Paid up share capital (par value Rs. 10/- each fully paid)	2,443.00	2,443.00	2,443.00	2,443.00	2,443.00
Reserves & Surplus	-	-	-	9,638.53	9,047.18
Earnings per equity share (par value of Rs. 10/- each)*					
a) Basic	0.25	1.29	3.01	1.54	4.48
b) Diluted	0.25	1.29	3.00	1.54	4.39

* Not annualised except for the year end



Notes to the financial results:

1. The above audited consolidated financial results of Crayons Advertising Limited (the 'Holding Company') together with its subsidiaries (collectively the 'Group'), its associate and joint venture have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') as prescribed under Section 135 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of the Regulation 33 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on on May 29, 2026.

2. The Utilisation of IPO proceeds from fresh issue is as summarized below:

Particulars	(Amount in INR lakhs)	
	Amount to be utilised as per Prospectus	Utilisation upto March 31, 2026
Funding working capital requirements of our Group	1,682.17	1,682.17
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Group	1,529.50	1,529.50
General Corporate Purpose*	967.83	967.83
Total	4,179.50	4,179.50

*The Group has incurred IPO expenses of Rs. 856.78 lakhs which is considered as part of the General Corporate Purposes, as shown in the table above.

3. The Group have only one "Reportable Operating Segment" in line with the Accounting Standard (AS-17)-"Operating Segments".

4. On November 21, 2025, the Government of India notified the four Labour Codes-namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 consolidating 29 existing labour laws. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from the changes in regulations. The Group has evaluated the applicability and potential financial impact of the Labour Codes based on the draft Central Rules and FAQs and in accordance with the guidance issued by the Institute of Chartered Accountants of India. Based on such assessment, the Group's existing wage structure is largely aligned with the definition of wages prescribed under the Labour Codes. Accordingly, the implementation of the Labour Codes does not have any material financial impact on the Group for the period ended March 31, 2026. The Group continues to monitor the Central and State Rules and any further clarifications issued by the Government and will assess and account for the impact, if any, arising from such developments as and when they occur.

5. The Group had issued and allotted 5 lakhs warrants convertible into an equivalent number of equity shares of face value ₹10 each, at an issue price of ₹155 per warrant (including premium of ₹145 per equity share), exercisable within a period of 18 months from the date of allotment, i.e., 3 January 2024. Pursuant to the allotment, the Group had received ₹193.75 lakhs, being 25% of the total consideration payable towards subscription to the said warrants, from the allottees. Since the warrant holders failed to exercise their right to subscribe to the equity shares underlying the said warrants within the stipulated period, all 5 lakhs warrants have lapsed/cancelled. Consequently, the application money amounting to ₹193.75 lakhs, already received by the Group towards the said warrants, has been forfeited in accordance with the terms of issue of the warrants and the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

6. The Company has received an Order dated 11 July 2024 from the Directorate General of GST Intelligence (DGGI) for the period October 2014 to June 2017, confirming a service tax demand of Rs. 1,776.54 lakhs along with interest under Section 75 and penalty of an equal amount. The Company has filed an appeal before the CESTAT and, based on legal advice and management's own assessment, is of the view that the demand and interest liability are not sustainable and that an outflow of resources is not probable. Accordingly, no provision has been made and the amount is disclosed as a contingent liability.

7. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures represented in the current period.

For and on behalf of Board of Directors
Crayons Advertising Limited

Kunal
Lalani

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Kunal Lalani
Date: 2026.05.29
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Place: New Delhi
Date: May 29, 2026

Kunal Lalani
Chairman & Managing Director
DIN NO. 00002756



Crayons Advertising Limited

Registered Office : Nsic Complex, Okhla Industrial Estate, Phase – Iii, New Delhi-110020

CIN No. : L52109DL1986PLC024711

Consolidated Statement of Cash Flow for the year ended March 31, 2026

(All Amounts are in rupees lakhs, unless otherwise stated)



	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A	Cash Flow From Operating Activities		
	Net Profit before tax	629.93	1,017.04
	Employee Stock Option Scheme	19.62	-
	Depreciation & amortisation	462.91	245.94
	Finance Costs	100.70	80.91
	Interest Income Received	(432.52)	(352.75)
	Liabilities no longer required written back	(149.28)	(59.38)
	Profit on sale of property plant & equipment	(19.63)	(8.99)
	(Profit)/ loss on sale of investments	(8.36)	(18.50)
	Miscellaneous Balance written off	108.24	210.77
	Share of profit from associate	(0.04)	-
	Operating Profit before working capital changes	711.57	1,115.04
	Adjusted for:		
	(Decrease)/Increase in long term and short term provisions	25.82	(1.64)
	(Decrease)/Increase in current and other liabilities	(185.99)	2,855.08
	(Decrease)/Increase in trade payables	1,417.38	(2,047.36)
	(Increase)/decrease in trade receivables and other asset	150.09	(319.77)
	(Increase)/decrease in short-term loans and advances, other non current asset	(1,940.66)	(1,125.05)
	Cash generated/(used) from operations	178.21	476.30
	Income tax paid (net of refund)	(646.32)	(55.64)
	Net Cash generated/(used in) from operating activities (A)	(468.11)	531.94
B	Cash Flow From Investing Activities		
	Sale/(Purchase) of plant & equipment, Intangible & Capital WIP (net)	(670.62)	(664.66)
	Sale/(Purchase) of Investments (net)	(99.77)	(263.47)
	Interest income received	436.37	368.79
	Maturity Proceeds/(Investment) in Fixed Deposit (net)	0.40	173.62
	Net Cash used in Investing Activities (B)	(333.61)	(385.72)
C	Cash Flow From Financing Activities		
	Proceeds from short term borrowing (net)	415.36	109.97
	Long term borrowings received/(repayment)(net)	468.81	(53.50)
	Capital contribution from non-controlling interests (partners)	250.67	-
	Finance charges paid	(100.99)	(80.91)
	Net Cash used in Financing Activities (C)	1,033.85	(24.44)
	Net Increase in cash and cash equivalents	232.13	121.78
	Cash and cash equivalents at the beginning of the year	895.69	773.91
	Cash and cash equivalents at the end of the year	1,127.82	895.69

Note :-

I. Components of Cash & Cash Equivalent

Balance with banks in current accounts	1,077.57	868.46
Cash in hand	29.74	24.42
Deposits with original maturity for less than 3 months	20.51	2.81
Total	1,127.82	895.69

2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.





Crayons Advertising Limited

Formerly known as Crayons Advertising Pvt. Ltd.

Regd. & Corporate Office:

NSIC Complex, Maa Anandmayee Marg,
Okhla Ind. Estate-III, New Delhi-110 020

Tel: +91 11 4163 0000

E-mail: del@crayonad.com

www.thecrayonsnetwork.com

CIN: L52109DL1986PLC024711

DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015], as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016,

It is hereby declared and confirmed that the Auditor's Report on Annual Audited Consolidated and Standalone financial results for the year ended on 31st March, 2026 of the company is with unmodified opinion.

we hereby declare and confirm that the Statutory Auditors of the Company, M/s Vaish & Co., Chartered Accountants, have issued an Audit Report with an unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2026.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016.

Kindly take the same on record.

Yours Faithfully

For Crayons Advertising Limited

Kunal Lalani
Managing Director
DIN: 00002756