

Unaudited Financial Results for the Quarter and Year ended 31st March, 2011

(Rs. in lakh except share data)

Particulars	3 Months Ended		Year Ended				3 Months Ended		Years Ended			
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1 Net Sales/Income from Operations	805.51	(7,715.75)	2,801.91	2,867.93	6,187.10	(6,910.63)	24,247.73	23,530.81				
2 Total Income	805.51	(7,715.75)	2,801.91	2,867.93	6,187.10	(6,910.63)	24,247.73	23,530.81				
a. (Increase)/decrease in stock in trade and work in progress	35.29	28.65	(68.27)	112.52	35.29	89.27	(68.27)	157.40				
b. Purchase of traded goods	275.03	230.12	609.44	599.76	2,550.61	1,725.67	10,173.10	9,557.24				
c. Employees cost	257.51	794.17	1,032.77	2,764.34	1,897.08	4,944.81	8,146.46	10,305.92				
d. Depreciation	721.79	2,550.35	4,998.41	7,590.35	1,006.49	3,093.86	6,128.42	8,865.05				
e. General & Administrative Expense	842.60	14,917.91	1,373.63	15,437.74	2,786.69	16,693.33	6,076.91	19,635.57				
f. Total	2,132.32	18,521.19	7,845.98	26,524.70	8,276.15	26,546.94	30,456.61	48,524.18				
3 Profit from Operations before Other Income, Interest and Exceptional Items (-1-2)	(1,326.81)	(26,236.95)	(5,044.07)	(23,656.79)	(2,089.05)	(33,457.57)	(6,208.88)	(24,993.37)				
4 Other Income	13.43	300.86	17.47	301.88	217.25	490.49	290.19	504.57				
5 Profit before Interest and Exceptional Items (-3+4)	(1,313.39)	(25,936.09)	(5,026.60)	(23,354.91)	(1,871.80)	(32,967.09)	(5,918.69)	(24,488.80)				
6 Interest (Net)	2,458.85	3,041.50	7,556.62	6,243.58	2,531.69	2,961.33	7,907.20	6,476.03				
7 Profit after Interest but before exceptional Items (-5+6)	(3,772.23)	(28,977.59)	(12,583.22)	(29,598.47)	(4,403.49)	(35,928.42)	(13,825.89)	(30,964.84)				
8 Exceptional Items		-		-		-		-				
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(3,772.23)	(28,977.59)	(12,583.22)	(29,598.47)	(4,403.49)	(35,928.42)	(13,825.89)	(30,964.84)				
10 Tax expense	(590.00)	(10,299.57)	(590.00)	(10,199.57)	(842.53)	(10,745.50)	(802.04)	(10,541.90)				
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(3,182.23)	(18,678.01)	(12,093.22)	(19,598.00)	(3,560.96)	(25,182.92)	(13,023.85)	(20,422.93)				
12 Extraordinary Items (Net of tax expenses Rs. Nil)		-		-		-		-				
13 Net Profit(+)/ Loss(-) for the period (11-12)	(3,182.23)	(18,678.01)	(12,093.22)	(19,598.00)	(3,560.96)	(25,182.92)	(13,023.85)	(20,422.93)				
14 Prior Period Expense/(Income)	299.10	9.00	299.10	9.00	299.10	(38.78)	299.10	(38.78)				
15 Net Profit(+)/ Loss(-) for the period (13-14)	(3,481.33)	(18,687.01)	(12,392.32)	(19,407.90)	(3,860.06)	(25,144.13)	(13,322.95)	(20,384.15)				
16 Paid-up equity share capital of Rs.2/- Each	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34				
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-		-		-		-				
18 Earnings Per Share (EPS) (not annualized)												
a) Basic (Rs.)	(2.96)	(15.87)	(10.52)	(16.48)	(3.29)	(21.35)	(11.31)	(17.31)				
b) Diluted (Rs.)	(2.41)	(13.55)	(8.54)	(98.27)	(2.69)	(16.25)	(9.21)	(14.51)				
19 Public shareholding												
- Number of shares	110,712,850	98,747,850	110,712,850	98,747,850	110,712,850	98,747,850	110,712,850	98,747,850				
- Percentage of shareholding	94.01%	83.85%	94.01%	83.85%	94.01%	83.85%	94.01%	83.85%				
20 Promoters and promoter group Share holding												
a) Pledged/Encumbered												
Number of shares	4,350,000	16,880,000	4,350,000	16,880,000	4,350,000	16,880,000	4,350,000	16,880,000				
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.67%	88.75%	61.67%	88.75%	61.67%	88.75%	61.67%	88.75%				
b) Non-encumbered												
Number of shares	2,704,000	2,139,000	2,704,000	2,139,000	2,704,000	2,139,000	2,704,000	2,139,000				
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	38.33%	11.25%	38.33%	11.25%	38.33%	11.25%	38.33%	11.25%				
Percentage of shares (as a % of the total shareholding of the company)	2.30%	1.82%	2.30%	1.82%	2.30%	1.82%	2.30%	1.82%				



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CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed

(Rs. in lakh)

Particulars	3 Months Ended		Year Ended		3 Months Ended		Year Ended	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Standalone				Consolidated			
1 Segment Revenue								
(a) International	315.85	(7,797.55)	1,172.14	1,355.92	5,636.85	(7,270.13)	22,337.34	21,661.81
(b) Domestic	489.66	81.80	1,629.77	1,512.01	550.25	359.50	1,910.39	1,869.00
Total	805.51	(7,715.75)	2,801.91	2,867.93	6,187.10	(6,910.63)	24,247.73	23,530.81
Less: Inter Segment Revenue		-				-		
Net sales/Income From Operations	805.51	(7,715.75)	2,801.91	2,867.93	6,187.10	(6,910.63)	24,247.73	23,530.81
2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)								
(a) International	(520.26)	(13,542.87)	(2,110.12)	(11,184.59)	(1,903.26)	(31,049.20)	(5,719.71)	(23,008.21)
(b) Domestic	(806.56)	(12,694.07)	(2,933.95)	(12,472.18)	(185.79)	(2,408.37)	(489.17)	(1,985.17)
Total	(1,326.81)	(26,236.94)	(5,044.07)	(23,656.77)	(2,089.05)	(33,457.57)	(6,208.88)	(24,993.38)
Less: i) Interest	2,458.85	(3,041.50)	7,656.62	6,243.58	2,531.69	2,961.33	7,907.20	6,476.03
ii) Other Un-allocable Expenditure net off								
(iii) Un-allocable income	13.43	300.86	17.47	301.88	217.25	490.49	290.19	504.57
Total Profit Before Tax	(3,772.23)	(28,977.58)	(12,683.22)	(29,598.47)	(4,403.49)	(35,928.41)	(13,825.89)	(30,964.84)
3 Capital Employed (Segment assets - Segment Liabilities)								
(a) International	80,825.51	(201,106.87)	80,825.51	(61,567.55)	80,658.84	(24,913.01)	80,658.84	123,242.82
(b) Domestic	18,959.07	(101,386.75)	18,959.07	(68,655.30)	18,919.98	(27,804.93)	18,919.98	10,633.48
Total	99,784.58	(302,493.62)	99,784.58	(130,222.85)	99,578.82	(52,717.94)	99,578.82	133,876.30



Notes:

- 1 The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 14, 2011.
- 2 All audit observations made on quality of assets contained in Paras 6 and 7 of the Notes in the publication of results for the year ended 31st March, 2010 continue to hold good.
- 3 The Board of Directors are hopeful of withstanding the illeffects of these events in the organisation for another 12 months period.
- 4 The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
- 5 None of the investor complaints received during the quarter .

- 6 The consolidated results includes results of following:

Name of the Company	% of holding	Holding Company
Systat Software Asia Pacific Ltd.,	100%	Cranes Software International Ltd.,
Systat Software Inc., USA	100%	Cranes Software International Ltd.,
Cranes Software UK Ltd.,	100%	Systat Software Inc., USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd.,
Systat Software GmbH.,	100%	Cranes Software International Ltd.,
Cranes Software Inc., USA	100%	Cranes Software International Ltd.,
Analytix Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Tilak Autotech Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Dunn Solutions Group Inc.,	100%	Cranes Software Inc., USA
Caravel Info Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Proland Software Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Engineering Technology Associates Inc., USA	100%	Cranes Software Inc., USA
Engineering Technology Associates (Shanghai) Inc	100%	Engineering Technology Associates Inc., USA
Esqube Communication Solutions Pvt. Ltd.,	76%	Cranes Software International Ltd.,
Cubeware GmbH.,	100%	Systat Software GmbH.,

- 6 Consequent upon the fact that dividend declared and approved by Members at the meeting on 29th September, 2009 is still not paid, being more than one year, provisions of Section 274(1)(g)(B) of the Companies Act, 1956 are attracted and Directors are disqualified from being appointed or reappointed on the Board of any Company.
- 7 The Company has incurred a cash loss of Rs 77.85 Crore on Standalone basis and Rs. 76.77 crore on Consolidated basis in the year under review.
- 8 Previous period figures have been regrouped/reclassified wherever necessary.

Cranes Software International Limited


(Mueed Khader)
Director

14/5/2011

Bangalore

