



Cranes Software International Limited

Regd. Office :

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12th August, 2011

To,

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Meeting of the Board of Directors

Ref : CRANESSOFT – EQ

Further to our letter dt. 4th August, 2011 informing you of the Board of Directors Meeting, we wish to inform you that at the meeting of the Board of Directors held today (12th August, 2011), the Board has -

- ^ Taken on record the Unaudited financial results for the quarter ended 30th June, 2011. The results are enclosed for your information / records.
- ^ Also enclosed is a copy of the Limited Review Report.

We request you to kindly take note of the same and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cranes Software International Ltd.

Authorised Signatory

Encl: As above

CRANES SOFTWARE INTERNATIONAL LIMITED
 Regd. Office: No.29, 7th Cross, 14th Main, Vasanthnagar
 Bangalore-560 052

Unaudited Financial Results for the Quarter ended 30th June, 2011

Particulars	3 Months Ended		Year Ended	3 Months Ended		Years Ended
	30.06.2011	30.06.2010	31.03.2011	30.06.2011	30.06.2010	31.03.2011
	Standalone			Consolidated		
Net Sales/Income from Operations	461.58	783.00	2,801.91	6,146.40	5,756.95	24,247.73
Total Income	461.58	783.00	2,801.91	6,146.40	5,756.95	24,247.73
Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	(18.85)	-	(68.27)	(18.85)	-	(68.27)
b. Purchase of traded goods	76.76	108.61	609.44	2,499.82	2,166.96	10,173.10
c. Employees cost	226.35	270.00	1,032.77	2,121.46	1,961.10	8,146.46
d. Depreciation	1,172.30	1,897.59	4,898.41	1,482.47	2,214.05	6,128.42
e. General & Administrative Expense	159.74	212.79	1,373.63	1,372.69	1,169.22	6,076.91
f. Total	1,616.30	2,488.99	7,845.98	7,457.59	7,511.33	30,456.61
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,154.72)	(1,705.99)	(5,044.07)	(1,311.19)	(1,754.38)	(6,208.88)
Other Income	-	1.09	17.47	2.18	54.72	290.19
Profit before Interest and Exceptional Items (3+4)	(1,154.72)	(1,704.90)	(5,026.60)	(1,309.01)	(1,699.66)	(5,918.69)
Interest (Net)	1,397.38	1,667.01	7,656.62	1,409.34	1,677.17	7,907.20
Profit after Interest but before exceptional Items (5-6)	(2,552.10)	(3,371.92)	(12,683.22)	(2,718.35)	(3,376.83)	(13,825.89)
Exceptional items	-	-	-	-	-	-
Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(2,552.10)	(3,371.92)	(12,683.22)	(2,718.35)	(3,376.83)	(13,825.89)
Tax expense	-	-	(590.00)	10.52	16.78	(802.04)
Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(2,552.10)	(3,371.92)	(12,093.22)	(2,728.87)	(3,393.61)	(13,023.85)
Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-	-
Net Profit(+)/ Loss(-) for the period (11-12)	(2,552.10)	(3,371.92)	(12,093.22)	(2,728.87)	(3,393.61)	(13,023.85)
Prior Period Expenses /(Income)	-	-	299.10	-	-	299.10
Net Profit(+)/ Loss(-) for the period (13-14)	(2,552.10)	(3,371.92)	(12,392.32)	(2,728.87)	(3,393.61)	(13,322.95)
Paid-up equity share capital of Rs.2/- Each	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
Earnings Per Share (EPS) (not annualized)						
a) Basic (Rs.)	(2.17)	(2.86)	(10.52)	(2.32)	(2.88)	(11.31)
b) Diluted (Rs.)	(1.74)	(2.37)	(8.54)	(1.86)	(14.51)	(9.21)
Public shareholding						
- Number of shares	110,712,850	100,212,850	110,712,850	110,712,850	100,212,850	110,712,850
- Percentage of shareholding	94.01%	85.48%	94.01%	94.01%	85.48%	94.01%
Promoters and promoter group Share holding						
a) Pledged/Encumbered						
Number of shares	2,350,000	15,315,000	4,350,000	2,350,000	15,315,000	4,350,000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.31%	89.99%	61.67%	33.31%	89.99%	61.67%
Percentage of shares(as a % of the total share capital of the company)	2.00%	13.06%	3.69%	2.00%	13.06%	3.69%
b) Non-encumbered						
Number of shares	4,704,000	1,704,000	2,704,000	4,704,000	1,704,000	2,704,000
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	66.69%	10.01%	38.33%	66.69%	10.01%	38.33%
Percentage of shares (as a % of the total share capital of the company)	3.99%	1.45%	2.30%	3.99%	1.45%	2.30%



CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed

(Rs. in lakh)

Particulars	3 Months Ended		Year Ended	3 Months Ended		Year Ended
	Unaudited			Unaudited		
	30.06.2011	30.06.2010	31.03.2011	30.06.2011	30.06.2010	31.03.2011
	Standalone			Consolidated		
1 Segment Revenue						
(a) International	198.47	451.36	1,172.14	5,851.39	5,320.08	22,337.34
(b) Domestic	263.11	331.64	1,629.77	295.01	436.87	1,910.39
Total	461.58	783.00	2,801.91	6,146.40	5,756.95	24,247.73
Less: Inter Segment Revenue		-			-	
Net sales/Income From Operations	461.58	783.00	2,801.91	6,146.40	5,756.95	24,247.73
2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a) International	(496.51)	(983.42)	(2,110.12)	(1,248.26)	(1,621.25)	(5,719.71)
(b) Domestic	(658.21)	(722.57)	(2,933.95)	(62.93)	(133.13)	(489.17)
Total	(1,154.72)	(1,705.99)	(5,044.07)	(1,311.19)	(1,754.38)	(6,208.88)
Less: i) Interest	1,397.38	1,667.01	7,656.62	1,409.34	1,677.17	7,907.20
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income	-	1.09	17.47	2.18	54.72	290.19
Total Profit Before Tax	(2,552.10)	(3,371.91)	(12,683.22)	(2,718.35)	(3,376.83)	(13,825.89)
3 Capital Employed (Segment assets - Segment Liabilities)						
(a) International	48,207.34	73,147.40	47,969.24	107,656.14	121,378.59	107,285.14
(b) Domestic	63,906.95	53,745.31	66,697.15	5,427.66	9,967.27	9,175.49
Total	112,114.29	126,892.71	114,666.39	113,083.80	131,345.86	116,460.63



Notes:

- 1 The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on August 12, 2011.
- 2 Subject to Note no 3 below, all audit observations made on quality of assets and contained in Paras 6 and 7 of the Notes in the publication of results for the year ended 31st March, 2010 continue to hold good.
- 3 The Board of Directors are hopeful of withstanding the illeffects of these events in the organisation for another 12 months period.
- 4 During the quarter borrowings to the tune of Rs 232 crores were settled.
- 5 The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
- 6 No investor complaints were received during the quarter .
- 7 Consequent upon the fact that dividend declared and approved by Members at the meeting on 29th September, 2009 is still not paid, being more than one year, provisions of Section 274(1)(g)(B) of the Companies Act, 1956 are attracted and Directors are disqualified from being appointed or reappointed on the Board of any Company.
- 8 The Company has incurred a cash loss of Rs 13.80 Crore on Standalone basis and Rs.12.46 crore on Consolidated basis in the quarter under review.
- 9 Previous period figures have been regrouped/reclassified wherever necessary.

Cranes Software International Limited


(Asif Khader)
Director

12-Aug-11
Bangalore

