

October 27, 2025

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting

In accordance with the provisions of Regulation 30 read with Schedule III and Regulation 33 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), we would like to inform you that the Board of Directors (“the Board”) of the Company at its meeting held today *i.e.* on Monday, October 27, 2025, *inter alia*, approved:

1. The unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025 (“the Results”). The copy of the Results together with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith. The Auditors have issued an unmodified opinion on the Results.
2. Basis the recommendation of the Nomination and Remuneration Committee and subject to approval of the Shareholders of the Company, ratification of the CRAMCL Employee Stock Option Scheme 2025.
3. Plan to launch two new schemes “Canara Robeco Innovation Fund” and “Canara Robeco Banking and Financial Services Fund” subject to approval from Securities and Exchange Board of India or any other regulator, if required and favorable market conditions.

The meeting of the Board of the Company commenced at 1:20 P.M. and concluded at 3:20 P.M.

Kindly take the same on record.

Yours faithfully,

For Canara Robeco Asset Management Company Limited

Ashutosh Pramod Vaidya
Company Secretary & Compliance Officer
Membership No.: A14242

Borkar & Muzumdar

Chartered Accountants

Limited Review Report on unaudited financial results of Canara Robeco Asset Management Company Limited for the quarter ended September 30, 2025 and year to date results for the period April 1, 2025 to September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Canara Robeco Asset Management Company Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Canara Robeco Asset Management Company Limited (hereinafter referred to as "the Company") for the quarter ended September 30, 2025 and year to date results for the period from April 1, 2025 to September 30, 2025 (the "Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Borkar & Muzumdar
Chartered Accountants
Firm Registration No: 101569W

Satish Kumar Gupta

Satish Kumar Gupta
Partner
Membership No: 101134
UDIN: 25101134BMJBCK3393



Place: Mumbai
Date: October 27, 2025

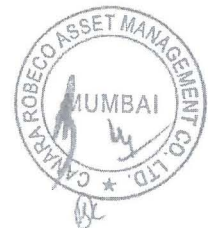
CANARA ROBECO ASSET MANAGEMENT COMPANY LIMITED

Unaudited Standalone Statement of Profit and Loss for the Quarter and Half Year Ended September 30, 2025

Amount in ₹ Lakhs

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited
1. INCOME						
(1) Revenue from operations	10,765.26	12,106.88	10,447.60	22,872.14	20,627.20	40,369.50
(2) Other Income	35.62	26.98	6.66	62.60	11.95	30.03
Total Income	10,800.88	12,133.86	10,454.26	22,934.74	20,639.15	40,399.53
2. EXPENSES						
(1) Finance cost	50.44	46.41	43.07	96.85	87.16	171.31
(2) Employee benefits expense	2,570.25	2,486.19	2,083.33	5,056.44	4,236.45	8,852.00
(3) Depreciation & amortisation expenses	178.31	169.80	118.48	348.11	234.75	502.54
(4) Other expenses	1,396.66	1,443.81	1,582.68	2,840.47	2,577.85	5,109.39
Total Expenses	4,195.66	4,146.21	3,827.56	8,341.87	7,136.21	14,635.24
3. PROFIT BEFORE TAX (1-2)	6,605.22	7,987.65	6,626.70	14,592.87	13,502.94	25,764.29
4. TAX EXPENSES						
(1) Current tax	1,772.00	1,628.00	1,450.00	3,400.00	2,818.00	6,371.00
(2) Deferred tax	(38.11)	262.01	171.98	223.90	573.12	322.85
Total Tax Expenses	1,733.89	1,890.01	1,621.98	3,623.90	3,391.12	6,693.85
5. PROFIT AFTER TAX (3-4)	4,871.33	6,097.64	5,004.72	10,968.97	10,111.82	19,070.44
6. OTHER COMPREHENSIVE INCOME						
(i) Items that will not be reclassified to profit or loss Remeasurement gain/(loss) of the Defined Benefit	(57.28)	(57.28)	(35.73)	(114.56)	(71.46)	(35.80)
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss Tax on Remeasurements of the Defined Benefit	14.41	14.42	8.99	28.83	17.98	9.01
Total Other Comprehensive Income (Net of	(42.87)	(42.86)	(26.74)	(85.73)	(53.48)	(26.79)
7. TOTAL COMPREHENSIVE INCOME (5+6)	4,828.46	6,054.78	4,977.98	10,883.24	10,058.34	19,043.65
Earning Per Equity Share(Face Value of ₹ 10 each) not annualised						
Basic	2.44	3.06	2.51	5.50	5.07	9.56
Diluted	2.44	3.06	2.51	5.50	5.07	9.56
Paid-up Equity Share Capital(Face Value of ₹ 10)	19,941.74	19,941.74	19,941.74	19,941.74	19,941.74	19,941.74
Other Equity(excluding revaluation reserve) as at March 31						40,063.81

See accompanying notes to the Financial Results.



CANARA ROBECO ASSET MANAGEMENT COMPANY LIMITED

Notes:

1. Unaudited Standalone Balance Sheet as at September 30,2025

Amount ₹ in Lakhs

Particulars	As at September 30, 2025	As at March 31, 2025
	Un-audited	Audited
ASSETS		
(1) Financial Assets		
(a) Cash And Cash Equivalents	855.81	28.90
(b) Trade Receivables	3,773.66	4,160.88
(c) Investments	65,924.91	60,412.00
(d) Other Financial Assets	1,173.69	347.69
	71,728.07	64,949.47
(2) Non-Financial Assets		
(a) Current Tax Assets (Net)	-	37.93
(b) Property, Plant And Equipment	392.75	272.61
(c) Capital Work-in-Progress	5.33	-
(d) Intangible Assets Under Development	41.09	219.69
(e) Right of Use Assets	1,559.34	1,260.77
(f) Other Intangible Assets	364.91	92.20
(g) Other Non-Financial Assets	978.17	570.21
	3,341.59	2,453.41
Total Assets	75,069.66	67,402.88
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Lease Liabilities	1,865.65	1,568.84
(b) Other Financial Liabilities	538.27	516.29
	2,403.92	2,085.13
(2) Non-Financial Liabilities		
(a) Provisions	778.07	164.06
(b) Deferred Tax Liabilities (Net)	764.44	569.38
(c) Other Non-Financial Liabilities	3,225.70	4,578.76
	4,768.21	5,312.20
EQUITY		
(a) Equity Share Capital	19,941.74	19,941.74
(b) Other Equity	47,955.79	40,063.81
	67,897.53	60,005.55
Total Liabilities and Equity	75,069.66	67,402.88



CANARA ROBECO ASSET MANAGEMENT COMPANY LIMITED

Notes:

2. Unaudited Standalone Statement of Cash Flows for the Half Year Ended September 30, 2025

Amount ₹ in Lakhs

Particulars	For the Half Year ended September 30, 2025	For the Half Year ended September 30, 2024
	Un-audited	Un-audited
A. Cash flow from operating activities		
Net Profit before tax	14,592.87	13,502.94
Adjustments for:		
Depreciation, amortization and impairment	149.26	79.15
Finance Cost	96.85	87.16
Fair Value (Gain)/Loss of Investments (Net)	(1,150.48)	(2,589.06)
(Profit) /Loss on sale of Property, Plant, Equipment & Intangible Assets (Net)	-	(0.11)
Gain on sale/redemption of investments	(1,624.56)	(1,309.20)
Other Interest Income	8.90	6.75
Cash generated from / (used in) operations before working capital changes	12,072.84	9,777.63
Adjustments for changes in Working Capital :		
Decrease / (Increase) in Trade Receivable	387.22	253.58
Decrease / (Increase) in Other financial assets	(826.00)	(19.88)
Decrease / (Increase) in Other non-financial assets	(407.96)	(252.68)
(Decrease) / Increase in Other Financial Liability	21.98	31.44
(Decrease) / Increase in Provision	(94.85)	35.14
(Decrease) / Increase in Other non-financial liabilities	(1,353.06)	(1,251.51)
Cash generated from/(used in) operations	9,800.17	8,573.72
Income taxes paid net of refund ,if any	(2,767.77)	(2,093.12)
Net cash generated from / (used in) operating activities (A)	7,032.40	6,480.60
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(368.81)	(162.55)
Proceeds from sale of property, plant and equipment and intangible assets	-	0.63
Purchase of Investments	(1,15,612.46)	(90,132.32)
Proceeds from Sale of Investments	1,12,874.56	86,609.20
Net cash generated from / (used in) investing activities (B)	(3,106.72)	(3,685.05)
C. Cash flow from financing activities		
Interim Dividend paid	-	-
Final Dividend paid	(2,991.26)	(2,492.72)
Principal Element of Lease Payments	(10.66)	26.62
Interest Element of Lease Payments	(96.85)	(87.16)
Net cash generated from / (used in) financing activities (C)	(3,098.77)	(2,553.26)
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	826.91	242.29
Add: Cash and Cash Equivalents at the beginning of Year/Period	28.90	183.99
Cash and Cash Equivalents at the end of the Year/Period	855.81	426.28
Components of Cash and Cash Equivalents		
Cash on hand	1.43	1.41
Balances with banks	854.38	424.87
	855.81	426.28



Notes:

3. The financial results of Canara Robeco Asset Management Company Limited (the 'Company') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

4. The above financial results for the quarter and half year ended September 30, 2025, which have been subjected to a Limited Review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee of the Board of Directors and subsequently approved by the Board of Directors at its meeting held on October 27, 2025, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

5. During the period ended September 30, 2025, the Company had declared and paid a final dividend of Rs. 1.50 per equity share (face value of Rs. 10 each) for the year ended March 31, 2025, as approved by its Board of Directors at the meeting held on May 05, 2025. The same has also been approved by the Shareholders of the Company at the Annual General Meeting held on July 28, 2025.

6. The Company is in the business of providing asset management services to the schemes of Canara Robeco Mutual Fund and advisory services to clients. The Company's financial results are largely reflective of the asset management business, and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.

7. Subsequent to the quarter ended September 30, 2025, the Company has completed the Initial Public Offering (IPO) - Offer for Sale (OFS) of 4,98,54,357 equity shares with a face value of Rs.10 and listed on both the National Stock exchange (NSE) and the Bombay Stock Exchange (BSE) on October 16, 2025.

8. At the EGM of the company held on 19th September 2024, it was decided to capitalise a sum of ₹ 1,49,56,30,710/- by way of the issue of bonus shares of ₹ 10/- each to existing shareholders in the proportion of three new shares for every one share held. Pursuant to this, 7,62,77,166 equity shares were issued as bonus shares to Canara Bank & 7,32,85,905 equity shares were issued as bonus shares to ORIX Corporation Europe N.V. In compliance with IND AS - 33, Earnings Per Share, the disclosure of basic and diluted earnings per share for all the periods presented has been arrived at after giving effect to the above bonus.

9. The figures for the corresponding quarter ended September 30, 2024, and the corresponding period from April 1, 2024, to September 30, 2024, as reported in the results, have been approved by the Company's Board of Directors but have not been subjected to limited review since the requirement of submission of quarterly financial results is applicable to the listing of equity shares of the Company from the quarter ended September 30, 2025.



For and on Behalf of the Board of Directors of
Canara Robeco Asset Management Company Limited

Rajnish Narula
Managing Director & Chief Executive Officer
(DIN: 03607363)

