

April 27, 2026

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
NSE Symbol: CRAMC

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 544580

Dear Sir/Madam,

Sub.: Outcome of Board meeting

In accordance with the provisions of Regulation 30 read with Schedule III and Regulation 33 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), we would like to inform you that the Board of Directors (“the Board”) of the Company at its meeting held today *i.e.* on Monday, April 27, 2026, *inter alia*:

1. Approved the Audited Financial Statements for the financial year ended March 31, 2026, and the Audited Financial Results for the quarter and year ended March 31, 2026 (“the Results”), as recommended by the Audit Committee. The copy of the Results together with the Auditor’s Report issued by the Statutory Auditors of the Company are enclosed herewith. The Auditors have issued the Audit Report with unmodified opinion on the Financial Results of the Company for the year ended March 31, 2026. Hence, the Statement on Impact of Audit Qualifications is not applicable.
2. Recommended a Dividend of ₹ 2.50 per Equity Share of ₹ 10/- each for the financial year ended March 31, 2026, subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company.
3. Approved appointment of M/s Borkar & Muzumdar, Chartered Accountants (Firm Registration No 101569W) as the Statutory Auditors of the Company for a term of 3 (three) consecutive years from the conclusion of 33rd Annual General Meeting till the conclusion of the 36th Annual General Meeting, subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company.
4. Approved re-appointment of Mr. Ravindran Menon (DIN: 00016302), as an Independent Director of the Company for the second term of 3 (three) consecutive years from October 20, 2026 to October 19, 2029, subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company.

Details with respect to the aforementioned appointment of Statutory Auditor and re-appointment of Independent Director as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 including amendments thereon, are provided in **Annexure**.

Pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and SEBI Circular No. SEBI/HO/CFD/CFDPoD-

Canara Robeco Asset Management Company Ltd.

2/P/CIR/2025/28 dated February 28, 2025, issued by the Securities and Exchange Board of India ('SEBI') titled "Industry Standards on Key Performance Indicators ("KPIs") Disclosures in the draft Offer Document and Offer Document, enclosed herewith, is the certificate on continues disclosure of KPI dated April 27, 2026 containing KPIs for the year ended March 31, 2026, submitted by M/S. G.P. Kapadia & Co, Chartered Accountant.

For the financial year 2025-26 there are no Outstanding Qualified Borrowings and Incremental Qualified Borrowings in terms of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October, 2023, read with Chapter XII of SEBI Master Circular No. SEBI /HO /DDHS /PoD1 /P/CIR/2024/54 dated 22nd May, 2024.

The meeting of the Board of Directors of the Company commenced at 5.00 P.M. and concluded at 7.15 P.M.

This intimation is also being uploaded on the Company's website at <https://www.canararobeco.com/>

This is for your information and records.

Yours faithfully,

For Canara Robeco Asset Management Company Limited

Hemangi Patil
Company Secretary & Compliance Officer
Membership No.: A19644

Encl: as above

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors,
Canara Robeco Asset Management Company Limited**

Report on the audit of the Financials Results

1. Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Canara Robeco Asset Management Company Limited (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial results.

3. Management's and Board of Directors' Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement

principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a

material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other Matter

The Statement include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Borkar & Muzumdar
Chartered Accountants
Firm Registration No: 101569W

SATISH
KUMAR
GUPTA

Digitally signed by
SATISH KUMAR
GUPTA
Date: 2026.04.27
19:28:34 +05'30'

Satish Kumar Gupta
Partner
Membership No: 101134
UDIN: 26101134QUMZZJ5073

Place: Mumbai
Date: April 27, 2026

CANARA ROBECO ASSET MANAGEMENT COMPANY LIMITED
Statement of Audited Financial Results for the Quarter and Year ended March 31, 2026

Amount in ₹ Lakhs except per equity share data

| Particulars | Quarter ended | | | Year ended | |
|---|-------------------|----------------------|-------------------|-------------------|-------------------|
| | March 31, 2026 | December 31, 2025 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| | Audited | Un-audited | Audited | Audited | Audited |
| 1. INCOME | | | | | |
| (1) Revenue from operations | 11,420.39 | 10,977.01 | 10,125.59 | 42,494.50 | 36,454.51 |
| (2) Other Income | | | | | |
| (i) Net Gain On Fair Value Changes | (1,057.31) | 1,155.11 | (45.26) | 2,872.84 | 3,914.99 |
| (ii) Other Income | 21.47 | 14.24 | 14.68 | 98.31 | 30.03 |
| (iii) Total Other Income (i)+(ii) | (1,035.84) | 1,169.35 | (30.58) | 2,971.15 | 3,945.02 |
| Total Income | 10,384.55 | 12,146.36 | 10,095.01 | 45,465.65 | 40,399.53 |
| 2. EXPENSES | | | | | |
| (1) Finance cost | 48.20 | 50.60 | 42.06 | 195.65 | 171.31 |
| (2) Employee benefits expense | 2,377.44 | 3,279.42 | 2,632.56 | 10,713.30 | 8,852.00 |
| (3) Depreciation & amortisation expenses | 197.37 | 196.60 | 138.33 | 742.08 | 502.54 |
| (4) Other expenses | 1,940.40 | 1,571.06 | 1,451.04 | 6,351.93 | 5,109.39 |
| Total Expenses | 4,563.41 | 5,097.68 | 4,263.99 | 18,002.96 | 14,635.24 |
| 3. PROFIT BEFORE TAX (1-2) | 5,821.14 | 7,048.68 | 5,831.02 | 27,462.69 | 25,764.29 |
| 4. TAX EXPENSES | | | | | |
| (1) Current tax | 1,973.00 | 1,834.00 | 1,721.00 | 7,207.00 | 6,371.00 |
| (2) Deferred tax | (303.97) | (60.69) | (62.84) | (140.76) | 322.85 |
| (3) Tax Adjustment of earlier years | 15.98 | - | - | 15.98 | - |
| Total Tax Expenses | 1,685.01 | 1,773.31 | 1,658.16 | 7,082.22 | 6,693.85 |
| 5. PROFIT AFTER TAX (3-4) | 4,136.13 | 5,275.37 | 4,172.86 | 20,380.47 | 19,070.44 |
| 6. OTHER COMPREHENSIVE INCOME | | | | | |
| (i) Items that will not be reclassified to profit or loss | | | | | |
| Remeasurement gain/(loss) of the Defined Benefit Plans | 39.12 | 65.01 | (2.88) | (10.43) | (35.80) |
| (ii) Income Tax relating to items that will not be reclassified to Profit or Loss | | | | | |
| Tax on Remeasurements of the Defined Benefit Plans | (9.85) | (16.36) | 0.73 | 2.62 | 9.01 |
| Total Other Comprehensive Income (Net of Tax) | 29.27 | 48.65 | (2.15) | (7.81) | (26.79) |
| 7. TOTAL COMPREHENSIVE INCOME (5+6) | 4,165.40 | 5,324.02 | 4,170.71 | 20,372.66 | 19,043.65 |
| Earning Per Equity Share(Face Value of ₹ 10 each) not annualised | | | | | |
| Basic | 2.07 | 2.65 | 2.09 | 10.22 | 9.56 |
| Diluted | 2.07 | 2.65 | 2.09 | 10.22 | 9.56 |
| Paid-up Equity Share Capital(Face Value of ₹ 10) | 19,941.74 | 19,941.74 | 19,941.74 | 19,941.74 | 19,941.74 |
| Other Equity(excluding revaluation reserve) as at March 31 | | | | 54,640.62 | 40,063.81 |

See accompanying notes to the Financial Results.

CANARA ROBECO ASSET MANAGEMENT COMPANY LIMITED

Notes:

1. Statement of Assets and Liabilities

Amount ₹ in Lakhs

| Particulars | As at | As at |
|---|------------------|------------------|
| | March 31, 2026 | March 31, 2025 |
| | Audited | Audited |
| ASSETS | | |
| (1) (2) Other Income | | |
| (a) Cash and Cash Equivalents | 217.74 | 28.90 |
| (b) Bank Balance other than (a) above | 0.99 | - |
| (c) Receivables | | |
| (i) Trade Receivables | 4,487.28 | 4,160.88 |
| (d) Investments | 73,522.86 | 60,412.00 |
| (e) Other Financial Assets | 691.50 | 347.69 |
| | 78,920.37 | 64,949.47 |
| (2) Non-Financial Assets | | |
| (a) Current Tax Assets (Net) | - | 37.93 |
| (b) Property, Plant And Equipment | 497.86 | 272.61 |
| (c) Capital Work-in-Progress | - | - |
| (d) Intangible Assets Under Development | 35.75 | 219.69 |
| (e) Right of Use Assets | 1,449.50 | 1,260.77 |
| (f) Other Intangible Assets | 327.94 | 92.20 |
| (g) Other Non-Financial Assets | 629.12 | 570.21 |
| | 2,940.17 | 2,453.41 |
| Total Assets | 81,860.54 | 67,402.88 |
| LIABILITIES AND EQUITY | | |
| LIABILITIES | | |
| (1) Financial Liabilities | | |
| (a) Lease Liabilities | 1,758.86 | 1,568.84 |
| (b) Other Financial Liabilities | 577.68 | 516.29 |
| | 2,336.54 | 2,085.13 |
| (2) Non-Financial Liabilities | | |
| (a) Current Tax Liabilities(Net) | 193.16 | - |
| (b) Provisions | 594.85 | 164.06 |
| (c) Deferred Tax Liabilities (Net) | 426.00 | 569.38 |
| (d) Other Non-Financial Liabilities | 3,727.63 | 4,578.76 |
| | 4,941.64 | 5,312.20 |
| EQUITY | | |
| (a) Equity Share Capital | 19,941.74 | 19,941.74 |
| (b) Other Equity | 54,640.62 | 40,063.81 |
| | 74,582.36 | 60,005.55 |
| Total Liabilities and Equity | 81,860.54 | 67,402.88 |

CANARA ROBECO ASSET MANAGEMENT COMPANY LIMITED

Notes:

2. Statement of Cash Flows

Amount ₹ in Lakhs

| Particulars | For the Year ended March 31, 2026 | For the Year ended March 31, 2025 |
|--|--------------------------------------|--------------------------------------|
| | Audited | Audited |
| A. Cash flow from operating activities | | |
| Net Profit before tax | 27,462.69 | 25,764.29 |
| Adjustments for: | | |
| Depreciation, amortization and impairment | 329.55 | 183.93 |
| Share based payments to Employees | 186.67 | 0.00 |
| Finance Cost | 195.65 | 171.31 |
| Cost relating increase in Authorised Equity Share Capital | - | 190.00 |
| Fair Value (Gain)/Loss of Investments (Net) | 277.97 | (1,184.69) |
| (Gain)/Loss on Foreign Currency Transaction(Net) | (49.92) | (9.63) |
| (Profit) /Loss on sale of Property, Plant, Equipment & Intangible Assets (Net) | (0.34) | (0.32) |
| Gain on sale/redemption of investments | (3,150.81) | (2,730.30) |
| Other Interest Income | 18.12 | 14.00 |
| Cash generated from / (used in) operations before working capital changes | 25,269.58 | 22,398.59 |
| Adjustments for changes in Working Capital : | | |
| Decrease / (Increase) in Trade Receivable | (276.48) | (685.60) |
| Decrease / (Increase) in Other financial assets | (343.81) | (188.72) |
| Decrease / (Increase) in Other non-financial assets | (58.91) | (124.52) |
| (Decrease) / Increase in Other Financial Liability | 60.40 | 93.72 |
| (Decrease) / Increase in Provision | 613.52 | 9.26 |
| (Decrease) / Increase in Other non-financial liabilities | (851.13) | 824.79 |
| Cash generated from/(used in) operations | 24,413.17 | 22,327.52 |
| Income taxes paid net of refund ,if any | (7,185.05) | (6,389.58) |
| Net cash generated from / (used in) operating activities (A) | 17,228.12 | 15,937.94 |
| B. Cash flow from investing activities | | |
| Purchase of property, plant and equipment and intangible assets | (607.59) | (480.23) |
| Proceeds from sale of property, plant and equipment and intangible assets | 1.34 | 0.73 |
| Purchase of Investments | (2,50,588.54) | (1,94,839.54) |
| Proceeds from Sale of Investments | 2,40,350.51 | 1,84,030.30 |
| Net cash generated from / (used in) investing activities (B) | (10,844.28) | (11,288.74) |
| C. Cash flow from financing activities | | |
| Interim Dividend paid | (2,991.26) | (1,994.17) |
| Final Dividend paid | (2,991.26) | (2,492.72) |
| Cost relating increase in Authorised Equity Share Capital | - | (190.00) |
| Principal Element of Lease Payments | (16.83) | 43.91 |
| Interest Element of Lease Payments | (195.65) | (171.31) |
| Net cash generated from / (used in) financing activities (C) | (6,195.00) | (4,804.29) |
| Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C) | 188.84 | (155.09) |
| Add: Cash and Cash Equivalents at the beginning of Year | 28.90 | 183.99 |
| Cash and Cash Equivalents at the end of the Year | 217.74 | 28.90 |
| Components of Cash and Cash Equivalents | | |
| Cash on hand | 1.38 | 1.24 |
| Balances with banks | 216.36 | 27.66 |
| | 217.74 | 28.90 |

The above Statement of cash flow has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flow.

Notes:

3. The financial results of Canara Robeco Asset Management Company Limited (the 'Company') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, notified under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
4. The Company is in the business of providing asset management services to the schemes of Canara Robeco Mutual Fund and advisory services to clients. The Company's financial results are largely reflective of the asset management business, and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
5. During the year, the Company has completed the Initial Public Offering (IPO) - Offer for Sale (OFS) of 4,98,54,357 equity shares with a face value of Rs.10 and listed on both the National Stock exchange (NSE) and the Bombay Stock Exchange (BSE) on October 16, 2025.
6. During the year ended March 31, 2026, the Company had declared and paid a final dividend of ₹1.50 per equity share (face value of ₹ 10 each) for the year ended March 31, 2025, as approved by its Board of Directors at the meeting held on May 05, 2025. The same has also been approved by the Shareholders of the Company at the Annual General Meeting held on July 28, 2025.
7. During the year ended March 31, 2026, the Company had declared an interim dividend of ₹1.50 per equity share (face value of ₹10 each) for the year ended March 31, 2026, as approved by its Board of Directors at the meeting held on December 16, 2025. The Board of Directors of the Company have proposed a final dividend of ₹2.50 per equity share (face value of ₹10 each) for the year ended March 31, 2026, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
8. Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four labour Codes collectively referred to as the 'New Labour Codes'. The Company has recognised the estimated impact of the New Labour Codes in these financial results under employee benefit expense. Further, upon notification of the relevant rules by the appropriate authorities, the additional impact, if any, will be accounted for in accordance with applicable Indian Accounting Standards, which is not expected to be material.
9. Under ESOP 2025, the Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company in its meeting held on January 20, 2026 had approved a grant of 14,55,109 stock options representing 14,55,109 equity shares of ₹ 10 each, at a exercise price of ₹ 259.50 per equity share, to its eligible employees.
10. Figures for the quarter ended March 31, 2026 are derived by deducting the published unaudited year to date figures for the period ended December 31, 2025 from the audited figures for the year ended March 31, 2026.
11. The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
12. The above financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee of the Board of Directors and subsequently approved by the Board of Directors at its meeting held on April 27, 2026, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
13. The financial results for the year ended March 31, 2026 and March 31, 2025 have been audited by the Statutory Auditors of the Company.

For and on Behalf of the Board of Directors of
Canara Robeco Asset Management Company Limited

NARULA
RAJNISH

Rajnish Narula
Managing Director & Chief Executive Officer
(DIN:03607363)

Date: April 27, 2026

Place: Mumbai

Details with respect to appointment of Statutory Auditors of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

| Sr. No. | Details of events that needs to be provided | Information of such event(s) |
|---------|---|---|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | The Board of Directors have at their meeting held today viz. Monday, April 27, 2026, basis recommendation of the Audit Committee, approved the appointment of M/s Borkar & Muzumdar, Chartered Accountants as the Statutory Auditors of the Company for a term of 3 (three) consecutive years from the conclusion of 33 rd Annual General Meeting till the conclusion of the 36 th Annual General Meeting, subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company. |
| 2. | Date of appointment/ re-appointment/cessation (as applicable) and term of appointment/ re-appointment | Term: 3 years For a period of 3 (three) consecutive years from the conclusion of 33 rd Annual General Meeting till the conclusion of the 36 th Annual General Meeting, subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company. |
| 3. | Brief profile | M/s. Borkar & Muzumdar, Chartered Accountants (Firm Registration No 101569W) provides Assurance, Taxation Consultancy and Financial Advisory Services catering to a diverse set of organizations across India. The Firm has over 79 years of standing, with 20 Partners and presence across 15 office locations spread throughout the country. The Partners are supported by a professional team comprising qualified Chartered Accountants, experienced associates, trainees, and support personnel. Over the past four decades, the Firm has carried out a variety of audit, investigation and consultancy assignments involving the Banking and Financial services sector. |
| 4. | Disclosure of relationships between Directors | Not Applicable |

Details with respect to re-appointment of Independent Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

| Sr. No. | Details of events that needs to be provided | Information of such event(s) |
|---------|---|--|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | The Board of Directors have at their meeting held today viz. Monday, April 27, 2026, basis recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Ravindran Menon (DIN: 00016302), as an Independent Director of the Company, not being liable to retire by rotation, for the second term of 3 (three) years with effect from October 20, 2026 to October 19, 2029 (both days inclusive), subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company. |
| 2. | Date of appointment/ re-appointment/cessation (as applicable) and term of appointment/ re-appointment | Date of Re-appointment – October 20, 2026 Term of Re-appointment – Second term of three years with effect from October 20, 2026 to October 19, 2029 (both days inclusive) |
| 3. | Brief profile | Mr. Ravindran Menon holds a master’s degree in business administration from University of Poona and master’s degree in science (Honours) from the Birla Institute of Technology and Science. He has over 27 years of experience in the finance sector. He has been associated with the Company since October 20, 2023. He was also associated with the Hongkong and Shanghai Banking Corporation Limited, HSBC Securities and Capital Markets (India) Private Limited, HSBC Private Equity Advisors (India) Private Limited and HSBC Asset Management (India) Private Limited. |
| 4. | Disclosure of relationships between Directors | Mr. Ravindran Menon is not related to any other Director of the Company. |
| 5. | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated June 20, 2018 | Mr. Ravindran Menon is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority |

CERTIFICATE ON CONTINUOUS DISCLOSURE OF KPI

To,
The Board of Directors,
Canara Robeco Asset Management Company Limited
Construction House, 4th Floor,
5, Walchand Hirachand Marg,
Ballard Estate,
Mumbai – 400001
Maharashtra, India

This certificate is issued in compliance with the continuous disclosure requirements for Key Performance Indicators (KPIs) under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (SEBI ICDR Regulations) the Guidance Note on Reports in Company Prospectuses (Revised 2019) Technical Guide on Disclosure and Reporting of Key Performance Indicators (KPIs) in Offer Documents.

We have been requested by the management of **Canara Robeco Asset Management Company** ("the Company") to review and certify the accuracy and consistency of the continuous disclosure of KPIs for audited financial years ended March 31, 2023, March 31, 2024, March 31, 2025 and March 31, 2026.

The Company's management is responsible for:

1. The preparation of the Statement of KPIs.
2. Ensuring that the KPIs are prepared in a manner consistent with the definitions and methodologies disclosed in the original offer document.
3. Maintaining accurate books of accounts and other records from which the KPI data has been extracted.

We conducted our review in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). Our procedures included:

1. Reviewing the resolutions of the Audit Committee and the Board of Directors approving the continuous disclosure of these KPIs.
2. Comparing the KPI data to the relevant financial statements and other underlying records.
3. Checking the mathematical accuracy of the KPI calculations.
4. Reviewing the disclosures regarding any changes to or exclusion of KPIs, and the rationale provided for these changes.

We have no responsibility for identification, definition, completeness, relevance, appropriateness and sufficiency of the KPIs included in the Statement.

The procedures we have performed do not constitute an audit or review made in accordance with generally accepted auditing standards. Furthermore, they will not necessarily reveal matters of significance with respect to any material misstatement of the information related to KPIs of the Company.



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Based on our review, we certify that the KPIs presented in the accompanying Statement of KPIs mentioned in Annexure A for the audited financial years ended March 31, 2023, March 31, 2024, March 31, 2025 and March 31, 2026 are in agreement with the books of accounts and other records of the Company.

Yours faithfully,

For, M/s G. P. Kapadia & Co.
Chartered Accountants
Firm Registration Number: 104768W

N. S. B.

Nimesh Bhimani
(Partner)

Membership Number: 030547

UDIN: 26030547TNPSXE3744



Date: 27th April, 2026
Place: Mumbai

ANNEXURE A

Key Performance Indicators (KPI):

Financial KPIs

A list of KPIs based on restated financial statements of the Company is set out below.

| Particulars | Fiscal ended | | | |
|---|----------------|----------------|----------------|----------------|
| | March 31, 2026 | March 31, 2025 | March 31, 2024 | March 31, 2023 |
| Financial Metrics | | | | |
| Revenue from operations (₹ in billions) | 4.25 | 3.65 | 2.70 | 1.91 |
| Revenue yield (%) | 0.36% | 0.35% | 0.35% | 0.34% |
| Operating margin (%) | 0.24% | 0.26% | 0.26% | 0.19% |
| Total expense (%) | 0.15% | 0.14% | 0.16% | 0.17% |
| Profit before tax (₹ in billions) | 2.75 | 2.58 | 1.95 | 1.07 |
| Profit after tax (₹ in billions) | 2.04 | 1.91 | 1.51 | 0.79 |
| PAT yield (%) | 0.17% | 0.18% | 0.20% | 0.14% |
| Return on Net Worth (%) | 30.29% | 36.17% | 38.57% | 26.30% |

Notes:

1. Revenue from operations represents revenue that is earned from Asset Management services as reported in the Annual report / financial results of the Company which may include, revenue earned from PMS/Advisory, and Interest Income / Rental income for the relevant Fiscal year / period.
2. Revenue yield (%) represents the ratio of Revenue from operations for the relevant Fiscal year / period, divided by the Average AUM for the relevant Fiscal year / period. Average AUM for the relevant Fiscal year / period is computed as simple average of quarterly average AUMs for the relevant Fiscal year / period.
3. Operating margin (%) represents the ratio of Operating Income, for the relevant Fiscal year / period, divided by Average AUM for the relevant Fiscal year / period. Operating Income is computed as Total Income less Operating expenses as reported in the Annual report / financial results of the Company.
4. Total expense (%) represents the ratio of total expenses as reported in the Annual report / financial results of the Company, for the relevant Fiscal year / period, divided by Average AUM for the relevant Fiscal year / period.
5. Profit before tax is the total of income less expenses (excluding tax expense), excluding the components of other comprehensive income. Profit before tax for the relevant Fiscal/ period attributable to Owners of the Company is reported in the Annual Report / financial statements for the relevant Fiscal/ period
6. Profit after tax is the total of income less expenses (including tax expense), excluding the components of other comprehensive income. Profit after tax for the relevant Fiscal/ period attributable to Owners of the Company is reported in the Annual Report / financial statements for the relevant Fiscal/ period.
7. PAT yield (%) represents the ratio of Profit after tax as reported in the Annual report / financial results of the Company, for the relevant Fiscal year / period, divided by Average AUM for the relevant Fiscal year / period.
8. Return on Net Worth (%) represents the ratio of Profit after tax as reported in the Annual report / financial results of the Company, for the relevant Fiscal year / period, divided by Average Net worth for the relevant Fiscal year / period. Average Net worth is computed as the average of (a) Net worth as at the last day of the preceding Fiscal year and (b) Net worth as at the last day of the relevant Fiscal year / period, as reported in the Annual report / financial results of the Company.



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Operational KPI

| Particulars | Fiscal ended | | | |
|---|----------------|----------------|----------------|----------------|
| | March 31, 2026 | March 31, 2025 | March 31, 2024 | March 31, 2023 |
| Operational metrics - MAAUM/QAAUM | | | | |
| Mutual fund QAAUM (₹ in billions) | 1,174.83 | 1,033.44 | 870.70 | 624.85 |
| B-30 MAAUM (₹ in billions) | 262.20 | 243.14 | 201.98 | 133.88 |
| B-30 MAAUM / Total MAAUM (%) | 23.15% | 23.86% | 22.93% | 21.56% |
| MAAUM through Direct Plans / Total MAAUM (%) | 28.09% | 26.37% | 23.76% | 21.96% |
| Equity-oriented QAAUM (₹ in billions) | 1,069.16 | 947.57 | 798.11 | 552.53 |
| Equity -oriented QAAUM / Mutual fund QAAUM (%) | 91.01% | 91.69% | 91.66% | 88.43% |
| Operational metrics – SIP | | | | |
| No. of outstanding SIP accounts (count in millions) | 2.04 | 2.37 | 2.29 | 2.32 |
| SIP Monthly Contribution (SIP includes STP) (₹ in billions) | 7.27 | 7.51 | 7.64 | 8.13 |
| SIP Month end AUM (₹ in billions) | 359.07 | 335.04 | 266.73 | 153.78 |
| Operational metrics – Distributor | | | | |
| Number of distributors / distribution partners (count) | 56,231 | 50,935 | 43,666 | 36,574 |
| Distributor segment-wise MAAUM (%) | | | | |
| - Banks | 11.33% | 12.25% | 13.42% | 15.04% |
| - Mutual Fund Distributors | 32.34% | 33.78% | 35.16% | 34.84% |
| - National Distributors | 28.24% | 27.59% | 27.65% | 28.16% |
| - Direct | 28.09% | 26.37% | 23.76% | 21.96% |
| Number of branches | 29 | 23 | 23 | 22 |
| Folio count (count in millions) | 5.08 | 5.02 | 4.71 | 4.31 |
| Operational metrics – Investor | | | | |
| Investor segment-wise MAAUM (%) | | | | |
| - Individual | 86.08% | 87.11% | 89.03% | 87.85% |
| - Corporate / Institutional | 13.92% | 12.89% | 10.97% | 12.15% |

Notes:

1. Mutual fund QAAUM represents Average AUM of Mutual fund schemes (excluding Domestic Fund of Funds schemes) managed by the Company, for the last quarter of the relevant Fiscal year / period.
2. B-30 MAAUM represents Monthly average AUM from Beyond top 30 locations (as defined by AMFI) for the last month of the relevant Fiscal year / period.
3. B-30 MAAUM / Total MAAUM (%) represents the ratio of Monthly Average AUM from Beyond top 30 locations (as defined by AMFI) to the total Monthly Average AUM of the Mutual fund schemes managed by the Company, for the last month of the relevant Fiscal year / period.
4. MAAUM through Direct Plans / Total MAAUM (%) represents the ratio of MAAUM forming part of Direct Plans of mutual funds schemes managed by the Company divided by the total MAAUM, for the last month of the relevant Fiscal year / period.
5. Equity-oriented QAAUM represents Average AUM of Equity-oriented mutual fund schemes managed by the Company, for the last quarter of the relevant Fiscal year / period. Equity oriented mutual funds include equity-oriented schemes including hybrid funds (excluding conservative hybrid funds) and solution-oriented funds. Further, Equity oriented mutual funds exclude domestic Fund of Funds.



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6. Equity-oriented QAAUM / Mutual fund QAAUM (%) represents the ratio of Quarterly Average AUM of Equity-oriented mutual funds (as defined above) to the total Quarterly Average AUM of Mutual fund schemes (excluding Domestic Fund of Funds schemes) managed by the Company, for the last quarter of the relevant Fiscal year / period.
7. No. of outstanding SIP accounts represents the count of outstanding Systematic Investment Plan (SIP) accounts for the mutual fund schemes managed by the Company as of the last day of relevant Fiscal year / period.
8. SIP Monthly Contribution represents monthly actual inflows from Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP) for the last month of relevant Fiscal year / period.
9. SIP Month end AUM represents total AUM outstanding subscribed through SIP as of the last day of relevant Fiscal year / period.
10. Numbers of distributors /distribution partners represent aggregate number of Distributors/Distribution Partners as reported by the Company as of the last day of relevant Fiscal year / period.
11. Distributor segment-wise MAAUM (%) represents the split of Monthly Average AUM for the last month of the relevant Fiscal year / period, based on the type of distributor such as Banks, Mutual Fund Distributors, National Distributors and Direct channel.
12. Number of branches represents the aggregate number of branches as reported by the Company as of the last day of relevant Fiscal year / period.
13. Folio count represents aggregate number of investor folios as reported by the Company as of the last day of relevant Fiscal year / period.
14. Investor segment-wise MAAUM (%) represents the split of Monthly Average AUM for the last month of the relevant Fiscal year / period based on the type of Investor segment (Individual and Institutional).

