30th July, 2026

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Monitoring Agency Report for the quarter ended 30th June, 2026

Pursuant to Regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 173A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, please find enclosed the Monitoring Agency Report for the quarter ended 30 June 2026 issued by CRISIL Ratings Limited, the Monitoring Agency appointed by the Company for monitoring the utilisation of proceeds raised through the Qualified Institutions Placement (QIP).

The aforesaid report is also being made available on the website of the Company.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Digitally signed by Shainshad Aduvanni
Date: 2026.07.30 10:10:41 +05'30'

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

Craftsman Automation Limited

Registered Office:
123/4, Sangothipalayam Road,
Arasur Post, Coimbatore – 641 407
Tamil Nadu, India

Corporate Office:
No.1087, 4th & 5th Floor, Krishna Towers,
Avinashi Road, Coimbatore - 641037
Tamil Nadu, India

Tel + 91 422 71 610 00
fax + 91 422 71 612 34
info@craftsmanautomation.com
www.craftsmanautomation.com

CIN NO: L28991TZ1986PLC001816
GST NO: 33AABCC2461K1ZW

Monitoring Agency Report

for

Craftsman Automation Limited

for the quarter ended

June 30, 2026

Crisil Ratings

CRL/MAR/CRAPL/2026-27/1894

July 29, 2026

To
Craftsman Automation Limited
123/4, Sangothipalayam Road,
Arasur Post, Coimbatore 641 407,
Tamil Nadu, India

Dear Sir,

Monitoring Agency Report for the quarter ended June 30, 2026 - in relation to the Qualified Institutional Placement ("QIP") of Craftsman Automation Limited ("the Company")

Pursuant to Regulation 173A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") and Monitoring Agency Agreement dated June 12, 2026, enclosed herewith the Monitoring Agency Report, issued by Crisil Ratings Limited, Monitoring Agency, as per Schedule XI of the SEBI ICDR Regulations towards utilization of proceeds of QIP for the quarter ended June 30, 2026.

Request you to kindly take the same on records.

Thanking you,
For and on behalf of Crisil Ratings Limited

Shounak Chakravarty

Shounak Chakravarty
Director, Ratings (LCG)

Crisil Ratings Limited
Corporate Identity Number: U67100MH2019PLC326247
Registered Office: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai- 400 072. India
Phone: +91 22 6137 3000 | www.crisilratings.com

Report of the Monitoring Agency (MA)

Name of the issuer: Craftsman Automation Limited

For quarter ended: June 30, 2026

Name of the Monitoring Agency: Crisil Ratings Limited

(a) Deviation from the objects: No

(b) Range of Deviation: Not applicable

Declaration:
We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature: Shounak Chakravarty
Name and designation of the Authorized Signatory: Shounak Chakravarty
Designation of Authorized person/Signing Authority: Director, Ratings (LCG)

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1) **Issuer Details:**

Name of the issuer: Craftsman Automation Limited

Names of the promoter: Mr. Srinivasan Ravi

Industry/sector to which it belongs: Automotive Component Manufacturing and Industrial Engineering

2) **Issue Details**

Issue Period: June 15, 2026, to June 18, 2026

Type of issue (public/rights): Qualified Institutional Placement (QIP)

Type of specified securities: Equity Shares

QIP Grading, if any: NA

Issue size: Rs. 1,99,999.95 lakhs*

**Crisil Ratings shall be monitoring the Gross Proceeds*

3) **Details of the arrangement made to ensure the monitoring of gross proceeds:**

Particulars	Reply	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Peer-reviewed Independent Chartered Accountant Certificate ^, Management undertaking, Placement Document dated June 18, 2026 (**hereinafter referred** as "Offer Document"), Bank Statements	Proceeds were utilized towards repayment / pre-payment, in full or in part, of certain outstanding borrowings, general corporate purposes and issue expenses	No comments

Particulars	Reply	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	NA	Peer-reviewed Independent Chartered Accountant Certificate ^, Management undertaking	No comments	No comments
Whether the means of finance for the disclosed objects of the issue has changed?	No		No comments	No comments
Is there any major deviation observed over the earlier monitoring agency reports?	NA		No comments	No comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	NA		No comments	No comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA		No comments	No comments
Are there any favorable events improving the viability of these object(s)?	No		No comments	No comments
Are there any unfavorable events affecting the viability of the object(s)?	No		No comments	No comments
Is there any other relevant information that may materially affect the decision making of the investors?	No		No comments	No comments

NA represents Not Applicable

^ Certificate dated July 22, 2026, issued by M/s Suresh Surana & Associates LLP, Peer-reviewed Independent Chartered Accountant (Firm Registration Number: 121750W/W100010).

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4) **Details of object(s) to be monitored:**

i. **Cost of the object(s):**

Sr. No.	Item Head	Source of information/ certification considered by MA for preparation of report	Original cost (as per the Offer Document) (Rs. in lakhs)	Revised Cost (Rs. in lakhs)	Comment of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrange-ments made
1	Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by the Company	Peer-reviewed Independent Chartered Accountant Certificate^, Management undertaking, Placement document	1,50,000.00	NA	No revision	No comments		
2	General corporate purposes**		46,461.61	NA	No revision			
	Sub total		**1,96,461.61**	-	-	-	-	-
3	Issue expenses		3,538.34 *(Refer Note 1)*	NA	No revision	No comments		
	Total		**1,99,999.95**	-	-	-	-	-

^ Certificate dated July 22, 2026, issued by M/s Suresh Surana & Associates LLP, Chartered Accountants (Firm Registration Number: 121750W/W100010), Peer-reviewed Independent Chartered Accountant.

Note 1: *As per the Placement Document dated June 18, 2026, the issue expenses were inadvertently disclosed as Rs 3,538.00 lakhs due to a typographical error. Pursuant to the management undertaking, the correct amount of issue expenses is Rs 3,538.34 lakhs. Subsequently, the Board of Directors of the Company vide its resolution dated July 29, 2026, approved the corrected amount of issue expenses.*

***The amount utilised for general corporate purposes does not exceed 25% of the Gross Proceeds (amounting to Rs. 49,999.99 lakhs) from the Fresh Issue.*

Note 2: *All figures in the above table are rounded off to two decimal places*

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ii. Progress in the object(s):

Sr. No.	Item Head#	Source of information/ certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Rs. in lakhs)	Amount utilized (Rs. in lakhs)			Total unutilized amount (Rs. in lakhs)	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by the Company	Peer-reviewed Independent Chartered Accountant Certificate^, Management undertaking, Placement Document, Bank Statements	1,50,000.00	Nil	1,03,024.41	1,03,024.41	46,975.59	Proceeds utilized towards repayment of Term loan and Working Capital loan *(Refer Note 3)*	No comments	
2	General corporate purposes		46,461.61	Nil	2,904.17	2,904.17	43,557.44	Refer point 5 in page no. 10 of the report		
	Sub total		**1,96,461.61**	**Nil**	**1,05,928.58**	**1,05,928.58**	**90,533.03**	**-**	**-**	**-**
3	Issue expenses		3,538.34	Nil	2,863.57	2,863.57	674.77	Proceeds utilized towards Merchant banker fees and other QIP related expenses	No comments	
	Total		**1,99,999.95**	**Nil**	**1,08,792.16**	**1,08,792.16**	**91,207.79**	**-**	**-**	**-**

^ Certificate dated July 22, 2026, issued by M/s Suresh Surana & Associates LLP, Chartered Accountants (Firm Registration Number: 121750W/W100010), Peer-reviewed Independent Chartered Accountant.

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Note 3: *During the quarter ended June 30, 2026, the Company has transferred Rs 1,03,024.41 lakhs from Monitoring agency account of the Company to its various loan accounts for utilization towards the objects of the issue, for operational ease. The entire proceeds transferred stands fully utilized during the reported quarter.*

Note 4: *All figures in the above table are rounded off to two decimal places*

#Brief description of objects:

Object of the Issue	Description of objects as per the offer document filed by the issuer
Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by our Company	The Company intends to utilize Rs. 1,50,000 lakhs from the net proceeds towards the repayment and/or prepayment of certain outstanding borrowings. As of May 31, 2026, it had standalone borrowings of Rs. 3,21,557 lakhs. The specific borrowings to be repaid will be selected based on factors such as borrowing costs, prepayment conditions and penalties, regulatory requirements, outstanding loan amounts, and remaining tenors. Any applicable prepayment charges may also be funded from the net proceeds and/or internal accruals.
General corporate purposes	The Company intends to utilize the net proceeds for general corporate purposes, including meeting funding requirements arising in the ordinary course of business, pursuing strategic initiatives, partnerships and collaborations, managing operational and business exigencies, making vendor payments, and other business-related expenses as determined by management. Any unutilized proceeds may be deployed in subsequent periods based on business requirements and prevailing commercial conditions, in accordance with applicable laws.

iii. Deployment of unutilised proceeds:

Based on Certificate dated July 22, 2026, issued by M/s Suresh Surana & Associates LLP, Chartered Accountants (Firm Registration Number: 121750W/W100010), Peer-reviewed Independent Chartered Accountant and Management undertaking of the Company.

(Rs. in lakhs)

S. No.	Type of instrument and name of the entity invested in	Amount	Maturity date	Earnings at quarter ended June 30, 2026	Return on Investment (%)	Market value as at the end of reported quarter (if the market value is not feasible, provide NAV/NRV/Book value of the same)
1	Fixed Deposit – Federal Bank Limited – 10920400154693	27,500.00	02-07-2026	24.00	5.35	27,524.00
2	Fixed Deposit – Federal Bank Limited – 10920400154701	13,500.00	05-07-2026	12.00	5.35	13,512.00
3	Fixed Deposit – Federal Bank Limited – 10920400154719	2,500.00	24-07-2026	3.00	6.50	2,503.00
4	Fixed Deposit – Federal Bank Limited – 10920400154727	2,500.00	24-07-2026	3.00	6.50	2,503.00
5	Fixed Deposit – Federal Bank Limited – 10920400154735	2,500.00	24-07-2026	3.00	6.50	2,503.00
6	Fixed Deposit – Federal Bank Limited – 10920400154743	2,500.00	24-07-2026	3.00	6.50	2,503.00
7	Fixed Deposit – Federal Bank Limited – 10920400154750	2,500.00	24-07-2026	3.00	6.50	2,503.00
8	Fixed Deposit – Federal Bank Limited – 10920400154800	2,500.00	24-07-2026	3.00	6.50	2,503.00

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9	Fixed Deposit – Federal Bank Limited – 10920400154768	2,500.00	24-07-2026	3.00	6.50	2,503.00
10	Fixed Deposit – Federal Bank Limited – 10920400154776	2,500.00	24-07-2026	3.00	6.50	2,503.00
11	Fixed Deposit – Federal Bank Limited – 10920400154784	2,500.00	24-07-2026	3.00	6.50	2,503.00
12	Fixed Deposit – Federal Bank Limited – 10920400154792	2,500.00	24-07-2026	3.00	6.50	2,503.00
13	Fixed Deposit – Federal Bank Limited – 10920400154909	2,500.00	24-07-2026	3.00	6.50	2,503.00
14	Fixed Deposit – Federal Bank Limited – 10920400154917	2,500.00	24-07-2026	3.00	6.50	2,503.00
15	Fixed Deposit – Federal Bank Limited – 10920400154925	2,500.00	24-07-2026	3.00	6.50	2,503.00
16	Fixed Deposit – Federal Bank Limited – 10920400154875	2,500.00	24-07-2026	3.00	6.50	2,503.00
17	Fixed Deposit – Federal Bank Limited – 10920400154859	2,500.00	24-07-2026	3.00	6.50	2,503.00
18	Fixed Deposit – Federal Bank Limited – 10920400154818	2,500.00	24-07-2026	3.00	6.50	2,503.00
19	Fixed Deposit – Federal Bank Limited – 10920400154826	2,500.00	24-07-2026	3.00	6.50	2,503.00
20	Fixed Deposit – Federal Bank Limited – 10920400154834	2,500.00	24-07-2026	3.00	6.50	2,503.00
21	Fixed Deposit – Federal Bank Limited – 10920400154842	2,500.00	24-07-2026	3.00	6.50	2,503.00
22	Fixed Deposit – Federal Bank Limited – 10920400154883	2,500.00	24-07-2026	3.00	6.50	2,503.00
23	Balance lying in Monitoring Account of the Company	207.79	-	-	-	207.79
	Total	**91,207.79**	-	**96.00** *(Refer Note 5)*	-	**91,303.79**

Note 5: *Monitoring the deployment of Interest Income earned from unutilised gross proceeds does not form part of the scope of Monitoring Agency report.*

Note 6: *All figures in the above table are rounded off to two decimal places*

iv. Delay in implementation of the object(s):

Based on Certificate dated July 22, 2026, issued by M/s Suresh Surana & Associates LLP, Chartered Accountants (Firm Registration Number: 121750W/W100010), Peer-reviewed Independent Chartered Accountant and Management undertaking of the Company.

Object(s)	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the Offer Document (Rs. in lakhs)	Actual		Reason of delay	Proposed course of action

No delay in utilization

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

Based on Certificate dated July 22, 2026, issued by M/s Suresh Surana & Associates LLP, Chartered Accountants (Firm Registration Number: 121750W/W100010), Peer-reviewed Independent Chartered Accountant and Management undertaking.

Sr. No.	Item Heads	Amount (Rs. in lakhs)	Remarks
1	Operational payments	2,904.17	Payment made towards lease for land
	Total	**2,904.17**	

Disclaimers:

a) *This Report is prepared by Crisil Ratings Limited* ***(hereinafter referred to as "Monitoring Agency" / "MA" / "CRL")****. The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.*

b) *This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like Independent Chartered Accountant s (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.*

c) *Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.*

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f) *The MA report is intended for the jurisdiction of India only. This report does not constitute an offer of services. Without limiting the generality of the foregoing, nothing in the report is to be construed as CRL providing or intending to provide any services in jurisdictions outside India, where it does not have the necessary licenses and/or registration to carry out its business activities referred to above.*

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h) *CRL is not aware that any user intends to rely on the report or of the manner in which a user intends to use the report. In preparing this report, MA has not taken into consideration the objectives or particular needs of any particular user.*

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