

28th October, 2026

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 28th October, 2026 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015;

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on Wednesday, 28th October, 2026, which commenced at 11.30 A.M. and concluded at 1.00 P.M., inter alia, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026, along with the Limited Review Reports issued by the Statutory Auditors pursuant to Regulation 33 of the SEBI LODR Regulations.

The aforesaid Financial Results and Limited Review Reports are enclosed herewith.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

SHAINSHAD ADUVANNI
Digitally signed by
SHAINSHAD ADUVANNI
Date: 2026.10.28
13:05:54 +05'30'

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

Craftsman Automation Limited

Registered Office:
123/4, Sangothipalayam Road,
Arasur Post, Coimbatore - 641 407
Tamil Nadu, India

Corporate Office:
No.1087, 4th & 5th Floor, Krishna Towers,
Avinashi Road, Coimbatore - 641037
Tamil Nadu, India

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CIN NO: L28991TZ1986PLC001816
GST NO: 33AABCC2461K12W

CRAFTSMAN AUTOMATION LIMITED

CIN: L28991TZ1986PLC001816

Regd. office: 123/4, Sangothipalayam Road, Arasur Post, Coimbatore - 641 407, Tamilnadu, India

Website: www.craftsmanautomation.com | Email: Investor@craftsmanautomation.com



₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue												
	a. Revenue from operations	2,94,520	2,43,158	2,00,159	5,37,678	3,78,559	8,06,927	1,84,825	1,48,353	1,19,234	3,33,178	2,23,599	4,81,808
	b. Other income	1,973	2,308	959	4,281	1,456	6,136	1,615	1,598	608	3,213	1,072	3,319
	Total Income (a + b)	2,96,493	2,45,466	2,01,118	5,41,959	3,80,015	8,13,063	1,86,440	1,49,951	1,19,842	3,36,391	2,24,671	4,85,127
2	Expenses												
	a. Cost of sales and services	1,85,438	1,45,774	1,15,374	3,31,212	2,18,204	4,52,539	1,16,253	86,065	67,107	2,02,318	1,25,679	2,64,190
	b. Changes in inventories	(8,221)	(10,741)	(5,842)	(18,962)	(12,552)	(12,343)	(9,375)	(7,030)	(2,674)	(16,405)	(7,688)	(9,936)
	c. Employee benefits expense	18,122	16,570	14,424	34,692	28,862	58,728	11,230	9,816	8,259	21,046	16,436	34,387
	d. Finance cost	8,030	8,616	7,701	16,646	14,331	30,897	5,845	6,763	6,232	12,608	11,515	24,795
	e. Depreciation and amortisation expense	12,638	12,039	10,901	24,677	21,088	44,385	9,428	8,829	7,940	18,257	15,506	32,452
	f. Other expenses	59,997	53,168	46,013	1,13,165	87,361	1,84,244	38,944	32,907	26,492	71,851	51,385	1,08,840
	Total expenses (a + b + c + d + e + f)	2,76,004	2,25,426	1,88,571	5,01,430	3,57,294	7,58,450	1,72,325	1,37,350	1,13,356	3,09,675	2,12,833	4,54,728
3	Profit before share of profit of joint venture and tax	20,489	20,040	12,547	40,529	22,721	54,613	14,115	12,601	6,486	26,716	11,838	30,399
4	Share of profit of joint venture	57	62	35	119	56	112	-	-	-	-	-	-
5	Profit before exceptional items and tax	20,546	20,102	12,582	40,648	22,777	54,725	14,115	12,601	6,486	26,716	11,838	30,399
6	Exceptional items	-	-	(49)	-	(873)	(1,295)	-	-	-	-	-	(301)
7	Profit before tax	20,546	20,102	12,533	40,648	21,904	53,430	14,115	12,601	6,486	26,716	11,838	30,098
8	Tax expense:												
	a. Current tax	3,873	4,120	3,480	7,993	6,059	13,489	2,265	2,181	1,502	4,446	2,570	6,173
	b. Deferred tax	1,355	927	(33)	2,282	(201)	1,542	1,330	1,027	262	2,357	572	1,778
9	Profit for the period	15,318	15,055	9,086	30,373	16,046	38,399	10,520	9,393	4,722	19,913	8,696	22,147
10	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	58.57	62.25	38.09	120.65	67.26	160.96	40.22	38.84	19.79	79.10	36.45	92.84
	b. Diluted (Not annualised)	58.57	62.25	38.09	120.65	67.26	160.96	40.22	38.84	19.79	79.10	36.45	92.84
11	Other Comprehensive Income												
	i) Items that will not be reclassified to profit or loss												
	- Re-measurement gains/(losses) on defined benefit plans	(123)	(194)	14	(317)	77	73	(214)	(140)	46	(354)	157	184
	- Income tax relating to items that will not be reclassified to profit or loss	49	51	(15)	100	(35)	(47)	54	35	(12)	89	(40)	(46)
	ii) Items that will be reclassified subsequently to profit or loss												
	- Translation reserve	264	(284)	770	(20)	2,367	3,378	-	-	-	-	-	-
	- Effective portion of gains or loss on hedging instruments in a cash flow hedge	(27)	528	(202)	501	67	162	(26)	527	(202)	501	67	163
	- Income tax relating to items that will be reclassified to profit or loss	7	(133)	51	(126)	(17)	(41)	6	(132)	51	(126)	(17)	(42)
	Other comprehensive income for the period, net of tax	170	(32)	618	138	2,459	3,525	(180)	290	(117)	110	167	259
12	Total comprehensive income for the period	15,488	15,023	9,704	30,511	18,505	41,924	10,340	9,683	4,605	20,023	8,863	22,406
13	Paid-up equity share capital (Face value ₹ 5 each)	1,308	1,308	1,193	1,308	1,193	1,193	1,308	1,308	1,193	1,308	1,193	1,193
14	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	59.22	62.12	40.68	121.20	77.57	175.74	39.53	40.04	19.30	79.54	37.15	93.92
	b. Diluted (Not annualised)	59.22	62.12	40.68	121.20	77.57	175.74	39.53	40.04	19.30	79.54	37.15	93.92



Statement of Assets and Liabilities :

₹ in Lakhs

Particulars	Consolidated		Standalone	
	30/09/2026	31/03/2026	30/09/2026	31/03/2026
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	4,44,062	3,98,074	3,48,978	3,06,953
Capital Work in Progress	73,253	38,233	51,313	28,424
Other Intangible assets	3,289	3,508	964	1,060
Right-of-use Assets	54,040	47,044	51,977	44,896
Goodwill on consolidation	19,006	19,006	-	-
Investments accounted for using the equity method	697	578	-	-
Financial assets				
- Investments	1,110	776	1,35,002	1,34,835
- Loans	-	-	2,951	2,808
- Security Deposits	8,115	7,277	5,963	5,464
- Other financial assets	-	10	-	-
Income tax assets (net)	947	769	199	196
Other non-current assets	43,012	20,380	32,274	13,408
	6,47,531	5,35,655	6,29,621	5,38,044
Current assets				
Inventories	2,51,143	1,74,541	1,79,905	1,19,628
Financial assets				
- Trade receivables	1,53,219	1,11,054	1,12,750	68,371
- Cash and cash equivalents	49,546	14,483	37,720	5,438
- Other bank balances	5,214	3,395	4,796	3,172
- Security deposits	156	100	156	100
- Other financial assets	1,742	1,496	1,599	1,304
Other current assets	51,597	22,108	43,455	18,801
	5,12,617	3,27,177	3,80,381	2,16,814
Assets classified as held for sale	34,933	34,998	-	-
Total assets	11,95,081	8,97,830	10,10,002	7,54,858
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	1,308	1,193	1,308	1,193
Other equity	5,49,768	3,25,213	5,14,024	2,99,957
Total Equity	5,51,076	3,26,406	5,15,332	3,01,150
Liabilities				
Non-current liabilities				
Financial liabilities				
- Borrowings	2,32,897	2,41,098	1,80,701	2,00,424
- Lease liabilities	24,980	20,778	24,818	20,598
- Other financial liabilities	826	826	208	208
Provisions	-	-	22	21
Deferred tax liabilities (net)	4,539	2,233	11,479	9,085
	2,63,242	2,64,935	2,17,228	2,30,336
Current Liabilities				
Financial liabilities				
- Borrowings	1,28,963	92,965	96,586	66,606
- Lease liabilities	2,415	7,507	2,345	7,374
- Trade payables				
total outstanding dues of micro enterprises and small enterprises	5,829	4,726	1,310	977
total outstanding dues of creditors other than micro enterprises and small enterprises	1,63,782	1,41,282	1,13,143	1,02,444
- Other financial liabilities	44,505	32,038	35,265	23,633
Other current liabilities	26,492	20,497	24,872	19,171
Provisions	3,423	2,612	1,904	1,099
Current tax liabilities (net)	5,354	4,862	2,017	2,068
	3,80,763	3,06,489	2,77,442	2,23,372
Total Liabilities	6,44,005	5,71,424	4,94,670	4,53,708
Total Equity and Liabilities	11,95,081	8,97,830	10,10,002	7,54,858



Statement of Cash Flows :

₹ in Lakhs

Particulars	Consolidated		Standalone	
	30/09/2026	30/09/2025	30/09/2026	30/09/2025
	Unaudited	Unaudited	Unaudited	Unaudited
A. Cash flow from operating activities				
Profit before tax	40,648	21,904	26,716	11,838
Adjustments to reconcile net income to net cash provided by operating activities				
Depreciation and amortization expense	24,677	21,088	18,257	15,506
Share of loss / (gain) from joint venture, net	(119)	(56)	-	-
Unrealized foreign exchange loss/(gain), net	(1,703)	(533)	(1,425)	213
Bad and doubtful debts, net	94	100	94	100
Loss/ (gain) on sale of property, plant and equipment, net	(965)	(4)	(11)	(4)
Interest expenses	16,786	14,055	12,683	11,275
Interest income	(898)	(183)	(1,008)	(499)
Government grant income	(3,571)	(2,435)	(2,954)	(2,065)
Provision for slow moving inventory	(668)	75	(549)	246
(Reversal)/Provision for warranty & Rejection	768	599	173	59
Operating profit before working capital changes	75,049	54,610	51,976	36,669
Changes in working capital				
(Increase)/ Decrease in trade receivables	(40,799)	(21,897)	(43,123)	(19,902)
(Increase)/Decrease in other financial assets	(2,573)	(102)	(2,474)	(1,487)
(Increase)/Decrease in other assets	(31,356)	(5,956)	(24,474)	(3,674)
(Increase)/Decrease in inventories	(75,937)	(27,672)	(59,728)	(16,947)
(Decrease)/Increase in trade payables	23,311	(805)	11,032	(12,592)
Increase/(Decrease) in other financial liabilities	2,315	(6,569)	2,806	1,482
Increase/(Decrease) in other liabilities	6,169	470	4,168	2,144
Increase/(Decrease) in provisions	7	(429)	279	210
Cash generated from operating activities	(43,814)	(8,350)	(59,538)	(14,097)
Direct taxes paid, net	(7,650)	(4,254)	(4,500)	(1,796)
Net cash generated from/(used in) operating activities	(51,464)	(12,604)	(64,038)	(15,893)
B. Cash flow from investing activities				
Purchase of property, plant and equipment and intangible assets	(1,10,697)	(56,922)	(87,144)	(46,707)
Proceeds from sale of property, plant and equipment and Intangible assets	1,553	65	513	1,261
Sale / (Purchase) of shares / investments	(334)	(174)	(167)	(166)
Interest received	891	169	865	120
Net cash generated from/(used) in investing activities	(1,08,587)	(56,862)	(85,933)	(45,492)
C. Cash flow from financing activities				
(Repayment of) / Proceeds from long term borrowings	2,566	40,922	(10,192)	36,995
(Repayment of) / Proceeds from short term borrowings, net	25,018	57,434	20,100	46,321
Proceeds from issue of equity shares including securities premium, net	1,97,101	-	1,97,101	-
Recognition / (Repayment) of lease liabilities	(9,718)	(8,964)	(9,335)	(8,886)
Interest paid (incl. interest on lease liability)	(16,907)	(14,448)	(12,479)	(11,403)
Dividend paid	(2,942)	(1,193)	(2,942)	(1,193)
Net cash generated from financing activities	1,95,118	73,751	1,82,253	61,834
D. Net change in cash and cash equivalents	35,067	4,285	32,282	449
Effects of foreign currency translation	(4)	184	-	-
E. Cash and cash equivalents at the beginning	14,483	9,742	5,438	2,919
F. Cash and cash equivalents in Cash Flow Statement at the end	49,546	14,211	37,720	3,368
Cash and cash equivalents include				
Cash on hand	6	7	2	2
Balances with banks	49,540	14,204	37,718	3,366
Cash and cash equivalents in Cash Flow Statement	49,546	14,211	37,720	3,368



Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter Ended		Half Year Ended		Year ended		Quarter Ended		Half Year Ended		Year ended	
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue												
	Powertrain	74,625	62,255	53,797	1,36,880	1,03,438	2,17,890	63,248	50,712	44,852	1,13,960	87,856	1,83,744
	Aluminium Products	1,81,945	1,47,934	1,20,405	3,29,879	2,27,533	4,78,875	79,354	62,745	46,888	1,42,099	84,588	1,80,072
	Industrial & Engineering	37,950	32,969	25,957	70,919	47,588	1,10,162	37,689	32,928	25,977	70,617	48,022	1,10,661
	Others	-	-	-	-	-	-	4,534	1,968	1,517	6,502	3,133	7,331
	Net Sales/Income From Operations	2,94,520	2,43,158	2,00,159	5,37,678	3,78,559	8,06,927	1,84,825	1,48,353	1,19,234	3,33,178	2,23,599	4,81,808
2	Segment Results (Profit before Interest, tax and other unallocable items)												
	Powertrain	13,466	11,389	7,875	24,855	15,434	36,131	13,626	11,204	7,227	24,830	14,647	34,089
	Aluminium Products	13,642	14,988	14,144	28,630	24,986	49,424	5,433	6,787	7,618	12,220	12,498	24,202
	Industrial & Engineering	2,892	2,982	376	5,874	847	4,856	2,738	2,788	368	5,526	804	4,622
	Others	-	-	-	-	-	-	-	-	-	-	-	-
	Total	30,000	29,359	22,395	59,359	41,267	90,411	21,797	20,779	15,213	42,576	27,949	62,913
	Less:												
	(i) Interest and bank charges, net	(8,030)	(8,616)	(7,701)	(16,646)	(14,331)	(30,897)	(5,845)	(6,763)	(6,232)	(12,608)	(11,515)	(24,795)
	(ii) Other un-allocable expenditure	(3,454)	(3,011)	(3,106)	(6,465)	(5,671)	(11,037)	(3,452)	(3,013)	(3,103)	(6,465)	(5,668)	(11,038)
	Add:												
	(i) Un-allocable income	2,030	2,370	994	4,400	1,512	6,248	1,615	1,598	608	3,213	1,072	3,319
	Profit before exceptional items and tax	20,546	20,102	12,582	40,648	22,777	54,725	14,115	12,601	6,486	26,716	11,838	30,399
	Exceptional Items	-	-	(49)	-	(873)	(1,295)	-	-	-	-	-	(301)
	Profit before tax	20,546	20,102	12,533	40,648	21,904	53,430	14,115	12,601	6,486	26,716	11,838	30,098
3	Segment Assets												
	Powertrain	3,06,468	2,63,902	2,14,416	3,06,468	2,14,416	2,37,553	2,80,524	2,38,317	1,90,622	2,80,524	1,90,622	2,10,532
	Aluminium Products	6,46,922	5,69,928	4,42,145	6,46,922	4,42,145	4,79,583	3,52,892	3,04,438	2,23,284	3,52,892	2,23,284	2,49,234
	Industrial & Engineering	1,73,588	1,51,909	1,28,681	1,73,588	1,28,681	1,29,914	1,71,802	1,50,889	1,26,092	1,71,802	1,26,092	1,26,980
	Unallocated	68,103	1,44,096	41,349	68,103	41,349	50,781	2,04,784	2,64,151	1,55,456	2,04,784	1,55,456	1,68,112
	Total	11,95,081	11,29,835	8,26,591	11,95,081	8,26,591	8,97,831	10,10,002	9,57,795	6,95,454	10,10,002	6,95,454	7,54,858
4	Segment Liabilities												
	Powertrain	1,74,176	1,53,861	1,31,702	1,74,176	1,31,702	1,46,979	1,67,950	1,47,550	1,26,088	1,67,959	1,26,088	1,39,870
	Aluminium Products	3,36,037	2,94,091	2,63,165	3,36,037	2,63,165	2,73,845	1,85,434	1,63,792	1,52,371	1,85,434	1,52,371	1,68,007
	Industrial & Engineering	1,11,455	97,774	96,854	1,11,455	96,854	1,05,450	1,11,546	97,913	97,155	1,11,546	97,155	1,05,650
	Unallocated	22,337	45,680	31,884	22,337	31,884	45,150	29,731	40,706	32,233	29,731	32,233	40,181
	Total	6,44,005	5,91,406	5,23,605	6,44,005	5,23,605	5,71,424	4,94,670	4,49,961	4,07,847	4,94,670	4,07,847	4,53,708

Notes:

1. The above standalone financial results of Craftsman Automation Limited ('the Company') and consolidated financial results of the Company, its subsidiaries (together referred to as 'Group') and a joint venture for the quarter and half year ended 30 September 2026 are drawn up in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI (LODR) Regulations'). These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28 October 2026. The above financial results were reviewed by the statutory auditors, who have issued unmodified review conclusion on these financial results.

2. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July 2016. Based on the end consumption of the products sold or services rendered, performance assessment and resource allocation by the management, the Company has identified the reportable segments as 1. Powertrain 2. Aluminium Products 3. Industrial & Engineering. Segments that are not significant are categorised as "Others". Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes corporate expenses, finance cost and other expenses. Un-allocable income primarily includes other income.

3. The above consolidated results include the results and other information of the following entities

Name of the entity	Relationship
DR Axion India Limited, India	Subsidiary
Suprash Developers Private Limited, India	Subsidiary of DR Axion India Limited (w.e.f. 20 December 2025)
Srikara Technologies Private Limited, India	Subsidiary of Suprash Developers Private Limited (w.e.f. 20 December 2025)
Sunbeam Lightweighting Solutions Limited, India	Subsidiary
Craftsman Europe BV, the Netherlands	Subsidiary
Craftsman Germany GmbH, Germany	Subsidiary
Craftsman Fronberg Guss GmbH, Germany	Subsidiary of Craftsman Germany GmbH
Craftsman Fronberg Guss Immobilien GmbH, Germany	Subsidiary of Craftsman Germany GmbH
Carl Stahl Craftsman Enterprises Private Limited, India	Joint Venture

4. During the quarter ended 30 June 2026, the Company issued 22,98,850 equity shares of face value ₹5 each through Qualified Institutions Placement ('QIP') at an issue price of ₹8,700/- per share (including securities premium of ₹8,695/- per share) aggregating ₹2,00,000 lakhs. The objects of the QIP as per the placement document are repayment / pre-payment, in full or in part, of certain borrowings of the Company, and general corporate purposes. The proceeds were fully utilised during the half year towards the above said objects. The costs that are attributable directly to the above transaction amounting to ₹2,899 lakhs, have been adjusted against securities premium.

5. The Board of Directors of the Company at its meeting held on 11 March 2026 approved a composite scheme of arrangement. The scheme envisages amalgamation of wholly owned subsidiary, DR Axion India Limited (along with its subsidiaries) into Sunbeam Lightweighting Solutions Limited, subject to receipt of approval from National Company Law Tribunal.

6. A new subsidiary has been formed in Germany, Craftsman Fronberg Precision GmbH, on 27 August 2026 and subsequently registered as per German laws on 14 October 2026. The subsidiary will undertake machining and processing activities for engine and engineering components.

7. Figures for the previous year / periods have been regrouped / reclassified to conform to the figures presented in the current periods. On account of acquisition of the entities during the year ended 31 March 2026, the consolidated financial results for the quarter ended 30 June 2026 and quarter and half year ended 30 September 2026 are not comparable with those of the quarter and half year ended 30 September 2025 to that extent.

Place : Coimbatore
Date : 28-October-2026




SRINIVASAN RAVI
CHAIRMAN AND MANAGING DIRECTOR
DIN: 01257716

Independent Auditor's Limited Review Report on Consolidated unaudited financial results of Craftsman Automation Limited for the quarter and half year ended 30 September 2026, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Craftsman Automation Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Craftsman Automation Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and half year ended 30 September 2026 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
Subsidiaries
 1. Craftsman Europe B.V., The Netherlands
 2. DR Axion India Limited, India
 3. Craftsman Germany GmbH, Germany
 4. Craftsman Fronberg Guss GmbH, Germany
 5. Craftsman Fronberg Guss Immobilien GmbH, Germany
 6. Sunbeam Lightweighting Solutions Limited, India
 7. Suprash Developers Private Limited, India
 8. Srikara Technologies Private Limited, India

CA

Joint venture

1. CarlStahl Craftsman Enterprises Private Limited, India
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of a subsidiary which has been reviewed by other auditors, whose interim financial results reflect total assets of Rs. 1,36,577 lakhs as at 30 September 2026, total revenue of Rs. 52,962 lakhs and Rs. 1,00,223 lakhs, net profit after tax of Rs. 4,441 lakhs and Rs. 9,568 lakhs and total comprehensive income of Rs. 4,458 lakhs and Rs. 9,537 lakhs for the quarter and half year ended 30 September 2026 respectively and net cash inflows of Rs. 45 lakhs as considered in the consolidated unaudited financial results.
7. The consolidated unaudited financial results include the interim financial results of three subsidiaries which have not been reviewed / audited by its auditors, whose interim financial results reflect total assets of Rs. 17,376 lakhs, total revenue of Rs. 807 lakhs and Rs. 1,815 lakhs, net profit after tax of Rs. 187 lakhs and Rs. 477 lakhs and total comprehensive income of Rs. 227 lakhs and Rs. 472 lakhs for the quarter and half year ended 30 September 2026 and net cash inflows of Rs. 868 lakhs as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 57 lakhs and Rs. 119 lakhs and total comprehensive income of Rs 57 lakhs and Rs. 119 lakhs for the quarter and half year ended 30 September 2026, as considered in the consolidated unaudited financial results, in respect of a joint venture, based on their interim financial results, which have not been reviewed / audited by their auditors.

According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of matters in paragraph 6 and 7 above.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 003792S)


V. Viswanathan
Partner

Place: Coimbatore
Date: 28 October 2026

Membership No. 215565
UDIN: 26215565SOAFVA2415

**Independent Auditor's Limited Review Report on Standalone unaudited financial results of
Craftsman Automation Limited for the quarter and half year ended 30 September 2026**

To

The Board of Directors of Craftsman Automation Limited

1. We have reviewed the accompanying statement of unaudited financial results of Craftsman Automation Limited ('the Company') for the quarter and half year ended 30 September 2026 ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 003792S)



V. Viswanathan
Partner

Membership No. 215565
UDIN: 26215565VDNWV4455

Place: Coimbatore
Date: 28 October 2026