

23rd October, 2024

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Statement of No Deviation or Variation in utilization of funds raised through Qualified Institutions Placement (QIP) - Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI (LODR) Regulations, 2015"), we wish to inform you that there has been no deviation or variation in the utilisation of proceeds raised through Qualified Institutions Placement (QIP) for Rs. 1200 Crores.

The statement of no deviation(s) or variation(s) in utilization of funds raised through QIP for the quarter ended 30th September, 2024 is enclosed as "**Annexure A**".

We also inform you that as the Qualified Institutions Placement proceeds have been fully utilized for the objects for which the funds has been raised and there was no deviation in utilization of such funds, the filing of statement of deviation(s) or variation(s) under the Regulation 32 of the SEBI (LODR) Regulations, 2015, will not be applicable to the company from here onwards.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

ANNEXURE – A

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED
THROUGH QIP, FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024**

Name of listed entity	Craftsman Automation Limited
Mode of Fund Raising	Qualified Institutions Placement
Date of Raising Funds	21 st June, 2024
Amount Raised	Rs. 1200 Crores
Report filed for Quarter ended	30 th September, 2024
Monitoring Agency	Applicable /not applicable
Monitoring Agency Name	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the Auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	



Craftsman Automation Limited

Registered Office
123/4, Sangothipalayam Road
Arasir Post, Coimbatore - 641 407
Tamil Nadu, India

Corporate Office
No. 1087, 4th & 5th Floor, Krishna Towers
Avinashi Road, Coimbatore - 641037
Tamil Nadu, India

Tel : 0422 71 650 00
Fax : 0422 71 650 56
info@craftsmanautomation.com
www.craftsmanautomation.com

CIN No : L28991TZ1986PLC001816
RST No : 33AABCC2461K1ZW

Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilised (Rs. in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment/ per-payment, in full or in part, of certain borrowings availed by the Company	None	Up to 650.00	None	650.00	None	No Deviation
Acquisition of additional equity shares of DR Axion India Private Limited from other shareholder, making it wholly owned subsidiary		Up to 250.00		250.00		
General corporate purposes		Up to 276.70		276.70		
Total		Up to 1176.70		1176.70		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.




Name of Signatory: C.B.Chandrasekar
Designation: Chief Financial Officer