

19th December, 2025

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of Suprash Developers Private Limited, along with its Wholly Owned Subsidiary, Srikara Technologies Private Limited by DR Axion India Private Limited;

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”) and in continuation to our earlier intimation dated 29th October, 2025 regarding DR Axion India Private Limited (“**DR Axion**”), a Wholly Owned Subsidiary of the Company, setting up of a new plant/unit/factory in the Chennai Metropolitan Area, Tamil Nadu, we wish to inform you that DR Axion has on 19th December, 2025, entered into a Share Purchase Agreement (“**SPA**”) for the direct acquisition of 100% of the paid-up equity shares of Suprash Developers Private Limited (“**Suprash**”). DR Axion will also indirectly acquire the Wholly-Owned Subsidiary of Suprash, i.e., Srikara Technologies Private Limited (“**Srikara**”) (collectively, Suprash and Srikara are hereinafter referred to as the “**SPVs**”).

These SPVs collectively own 52.83 acres of land at Araneri Village, Sriperumbudur Taluk, Kancheepuram District and are primarily engaged, *inter alia*, in the business of developing, leasing/licensing of industrial projects. The land owned by the SPVs will be used for setting up DR Axion’s new plant/unit/factory.

The above acquisition of Suprash is for an aggregate consideration of Rs. 1,45,84,69,800/- (Indian Rupees One Hundred Forty Five Crores Eighty Four Lakh Sixty Nine Thousand and Eight Hundred Only). Upon completion of the transaction, Suprash will become a Wholly Owned Subsidiary of DR Axion and Srikara will become a Step-Down Subsidiary of DR Axion and consequently, Suprash will become Step-Down Subsidiary of the Company.

The details of the acquisitions, as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI LODR Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are enclosed as Annexure–A.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

Craftsman Automation Limited

ANNEXURE A

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED 11TH NOVEMBER, 2024:

S.No	Particulars	Suprash Developers Private Limited	Srikara Technologies Private Limited
1.	Name of the target entity, details in brief of such as size, turnover etc.	Suprash, has its Registered Office at No.233-235 Second Avenue, Anna Nagar, Chennai, Tamil Nadu, India, 600 040. Authorized and Paid-up Capital: Rs. 10,00,000 and Rs. 2,28,500 Turnover for FY 2024-25: Nil	Srikara has its Registered Office at No.2, Arava Muthu Garden Street, Ethiraj Salai, Chennai, Egmore Nungambakka, Tamil Nadu, India, 600 008. Authorized and Paid-up Capital: Rs. 10,00,000 and Rs. 2,42,750 Turnover for FY 2024-25: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The investments to be made by DR Axion India Private Limited ("DR Axion"), Wholly Owned Subsidiary of the Company in the SPVs, does not fall within the purview of related party transactions. None of the promoters/ promoter group/group Companies have any interest therein.	
3.	Industry to which the entity being acquired belongs	The SPVs are engaged, <i>inter alia</i> , in the business of acquiring, investing, developing, leasing/licensing of industrial, logistics and/or warehousing projects etc.	
4.	Objects and Impact of acquisition	The land owned by the SPVs will be used for setting up DR Axion's new plant/unit/factory.	
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable	
6.	Indicative time period for Completion of the acquisition.	Acquisition will be completed on or before 31.12.2025	

S.No	Particulars	Suprash Developers Private Limited	Srikara Technologies Private Limited																																																
7.	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash consideration																																																	
8.	Cost of acquisition or the price at which the shares are acquired.	Total investment of Rs. 1,45,84,69,800/- (Indian Rupees One Hundred Forty-Five Crores Eighty Four Lakh Sixty Nine Thousand and Eight Hundred Only) (22,850 equity shares of face value of Rs. 10 each acquired at a premium of Rs. 63,818)																																																	
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	DR Axion will acquire 100% of the paid-up equity share capital of Suprash, thereby making it a wholly owned subsidiary. Consequently, Srikara Technologies Private Limited will become a step-down subsidiary of DR Axion.																																																	
10.	Brief background about the entity acquired in terms of products/line of business is acquired, in terms of products/ line of business acquired, date of incorporation, history of the last 3 years' turnover, country in which the acquired entity has presence and any other significant information (brief).	<table border="1"> <thead> <tr> <th>S.no</th> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Date of Incorporation</td> <td>17th October, 2022</td> </tr> <tr> <td>2.</td> <td>Products/line of business</td> <td>Business of acquiring, investing, developing, leasing/licensing of industrial, logistics and/or warehousing projects etc.,</td> </tr> <tr> <td>3.</td> <td>Countries in which the acquired entity has presence</td> <td>India</td> </tr> <tr> <th colspan="3">Turnover of last three years</th> </tr> <tr> <td>1.</td> <td>FY 2022-23</td> <td>Nil</td> </tr> <tr> <td>2.</td> <td>FY 2023-24</td> <td>Nil</td> </tr> <tr> <td>3.</td> <td>FY 2024-25</td> <td>Nil</td> </tr> </tbody> </table>	S.no	Particulars	Details	1.	Date of Incorporation	17 th October, 2022	2.	Products/line of business	Business of acquiring, investing, developing, leasing/licensing of industrial, logistics and/or warehousing projects etc.,	3.	Countries in which the acquired entity has presence	India	Turnover of last three years			1.	FY 2022-23	Nil	2.	FY 2023-24	Nil	3.	FY 2024-25	Nil	<table border="1"> <thead> <tr> <th>S.no</th> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Date of Incorporation</td> <td>18th October, 2021</td> </tr> <tr> <td>2.</td> <td>Products/line of business</td> <td>Business of acquiring, investing, developing, leasing/licensing of industrial, logistics and/or warehousing projects etc.,</td> </tr> <tr> <td>3.</td> <td>Countries in which the acquired entity has presence</td> <td>India</td> </tr> <tr> <th colspan="3">Turnover of last three years</th> </tr> <tr> <td>1.</td> <td>FY 2022-23</td> <td>Nil</td> </tr> <tr> <td>2.</td> <td>FY 2023-24</td> <td>Nil</td> </tr> <tr> <td>3.</td> <td>FY 2024-25</td> <td>Nil</td> </tr> </tbody> </table>	S.no	Particulars	Details	1.	Date of Incorporation	18 th October, 2021	2.	Products/line of business	Business of acquiring, investing, developing, leasing/licensing of industrial, logistics and/or warehousing projects etc.,	3.	Countries in which the acquired entity has presence	India	Turnover of last three years			1.	FY 2022-23	Nil	2.	FY 2023-24	Nil	3.	FY 2024-25	Nil
S.no	Particulars	Details																																																	
1.	Date of Incorporation	17 th October, 2022																																																	
2.	Products/line of business	Business of acquiring, investing, developing, leasing/licensing of industrial, logistics and/or warehousing projects etc.,																																																	
3.	Countries in which the acquired entity has presence	India																																																	
Turnover of last three years																																																			
1.	FY 2022-23	Nil																																																	
2.	FY 2023-24	Nil																																																	
3.	FY 2024-25	Nil																																																	
S.no	Particulars	Details																																																	
1.	Date of Incorporation	18 th October, 2021																																																	
2.	Products/line of business	Business of acquiring, investing, developing, leasing/licensing of industrial, logistics and/or warehousing projects etc.,																																																	
3.	Countries in which the acquired entity has presence	India																																																	
Turnover of last three years																																																			
1.	FY 2022-23	Nil																																																	
2.	FY 2023-24	Nil																																																	
3.	FY 2024-25	Nil																																																	