

17<sup>th</sup> October, 2024

To

The Manager - Listing,  
BSE Limited,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543276

The Manager - Listing,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Stock Code: CRAFTSMAN

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation and Appointment of Statutory Auditors of the Material Subsidiary of the Company;**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Chapter V of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023, we wish to inform you that M/s. Walker Chandio & Co LLP, Chartered Accountants (Firm Registration No. 001076N/N500013), have resigned as the Statutory Auditors of Sunbeam Lightweighting Solutions Private Limited (Sunbeam), Material Subsidiary of the Company with effect from 16<sup>th</sup> October, 2024.

The resultant casual vacancy has been filled by the Members of Sunbeam, by appointing M/s. Sharp & Tannan, Chartered Accountants (Firm Registration No. 003792S), as Statutory Auditors, to hold office up to the date of ensuing Annual General Meeting.

In this regard, the details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is annexed as “**Annexure – A**”.

The resignation letter of M/s. Walker Chandio & Co LLP along with the details with respect to resignation of Auditor of the material subsidiary as required under SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019 is annexed as “**Annexure – B**”.

You are requested to take the above information on your records.

Yours faithfully,  
**for CRAFTSMAN AUTOMATION LIMITED**

Shainshad Aduvanni  
**Company Secretary & Compliance Officer**

Encl: As Above

**ANNEXURE – A**

**DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13<sup>TH</sup> JULY, 2023:**

1. Resignation of M/s. Walker Chandiok & Co LLP, as the Statutory Auditors of Sunbeam Lightweighting Solutions Private Limited, Material Subsidiary of the Company.

Sr. No	Particulars	Details
a)	Name of the Company	Sunbeam Lightweighting Solutions Private Limited (Sunbeam), Material Subsidiary of the Company
b)	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of M/s. Walker Chandiok & Co LLP, as the Statutory Auditors of Sunbeam.
c)	Date of appointment/re-appointment/cessation-(as applicable) & term of appointment/re-appointment;	16 <sup>th</sup> October, 2024
d)	Brief profile (in case of appointment);	Not Applicable
e)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

2. Appointment of Sharp & Tannan, as the Statutory Auditors of Sunbeam Lightweighting Solutions Private Limited, Material Subsidiary of the Company.

Sr. No	Particulars	Details
a)	Name of the Company	Sunbeam Lightweighting Solutions Private Limited (Sunbeam), Material Subsidiary of the Company
b)	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointed as the Statutory Auditors of Sunbeam to fill the casual vacancy caused due to the resignation of M/s. Walker Chandiok & Co LLP
c)	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	16 <sup>th</sup> October, 2024
d)	Brief profile (in case of appointment);	Sharp & Tannan is one of the leading Chartered Accountant firms in India. Sharp & Tannan has 11 offices across India, with a team of over 500 professionals led by 22 partners. Sharp & Tannan provides Assurance services such as Statutory audits, Tax audits, etc., Consulting, Governance Risk & Compliance and Taxation services.
e)	Disclosure of relationships between directors (in case of appointment of a director).	None of the Directors are related to Sharp & Tannan

Walker Chandiook & Co LLP

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**Walker Chandiook & Co LLP**

21st Floor, DLF Square  
Jacaranda Marg, DLF Phase II,  
Gurugram - 122 002  
Haryana, India

T +91 124 462 8099  
F +91 124 462 8001

To,  
The Board of Directors  
Sunbeam Lightweighting Solutions Private Limited  
38/6 K.M Stone, Delhi-Jaipur Highway, Narsingpur  
Gurugram, Haryana 122001

For the Kind attention of Mr. Jagdeep Singh Oberoi, Chief Financial Officer

Dear Sir,

We, Walker Chandiook & Co LLP (the firm), were appointed as statutory auditors of Sunbeam Lightweighting Solutions Private Limited (the Company) at the Annual General Meeting ("AGM") held on 30 November 2021 for a period of five years up to the conclusion of the 9th AGM in accordance with the provisions of the Companies Act, 2013.

This is with reference to your electronic communication dated 08 October 2024. We understand that consequent to acquisition of the Company by Craftsman Automation Limited ('the Holding Company'), the management of the Company has requested us to tender our resignation in order to align with the statutory auditors of the Holding Company with effect from the statutory audit for the financial year ended 31 March 2025.

Accordingly, we hereby resign from the office of statutory auditor of the Company. Information from the auditor in the format as specified in Annexure A to the Securities and Exchange Board of India's circular CIR/CFD/CMD1/114/2019 dated 18 October 2019 (the 'Circular') is annexed herewith.

We take this opportunity to reiterate our appreciation for the co-operation extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours Faithfully,

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Arun Tandon**

Partner

Membership No.: 517273

Place: New Delhi

Date: 16 October 2024



**Format of information to be obtained from the  
Statutory Auditor upon resignation**

1. Name of the ~~listed entity~~/material subsidiary: Sunbeam Lightweighting Solutions Private Limited
2. Details of the statutory auditor:
  - a. Name: Walker Chandiook & Co LLP
  - b. Address: 21st Floor, DLF Square, Jacaranda Marg, DLF Phase II, Gurugram - 122 002, Haryana, India
  - c. Phone number: +91 124 462 8099
  - d. Email: Arun.Tandon@WalkerChandiook.IN
3. Details of association with the ~~listed entity~~/ material subsidiary:
  - a. Date on which the statutory auditor was appointed: 30 November 2021
  - b. Date on which the term of the statutory auditor was scheduled to expire: From the conclusion of meeting as mentioned at 3(a) above till the conclusion of 9th Annual General Meeting of the Company.
  - c. Prior to resignation, the latest audit report/~~limited review report~~ submitted by the auditor and date of its submission: For the year ended 31 March 2024 on 17 September 2024
4. Detailed reasons for resignation: Consequent to acquisition of the Company by Craftsman Automation Limited ('the Holding Company'), the management of the Company has requested us to tender our resignation in order to align with the statutory auditors of the Holding Company with effect from the statutory audit for the financial year ended 31 March 2025.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): None
6. In case the information requested by the auditor was not provided, then following shall be disclosed – The below points a to d are not applicable.
  - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to*



- a management-imposed limitation or circumstances beyond the control of the management.*
- b. Whether the lack of information would have significant impact on the financial statements/results.*
- c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
- d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*

7. Any other facts relevant to the resignation: None

**Declaration**

- 1. We hereby confirm that the information given in this letter and its attachments is correct and complete.*
- 2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

Yours faithfully

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm's Registration No.: 001076N/N500013

*Arun Tandon*



**Arun Tandon**  
Partner  
Membership No.: 517273

**Date:** 16 October 2024  
**Place:** New Delhi