

11th March, 2026

To,

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 11th March, 2026 pursuant to Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

In furtherance to our prior intimation dated 13.02.2026, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), read with Schedule III thereof, we wish to inform that the Board of Directors (“**Board**”) of Craftsman Automation Limited (“**Company**”), at its meeting held today, i.e., on Wednesday, the 11th March, 2026, which commenced at 3:55 P.M. and concluded at 4.15 P.M. has considered and approved the following matters:

1. Upon evaluation of the options/proposals for internal restructuring/consolidation of the Aluminium Products business, the Board has decided that any such restructuring/consolidation should be undertaken in a phased manner.
2. The Board further took note of the commencement of the first phase, whereby, inter alia, the Boards of Directors of the Material Subsidiaries of the Company, namely, DR Axion India Limited (*formerly DR Axion India Private Limited*) (“**DRA**”), and Sunbeam Lightweighting Solutions Limited (*formerly Sunbeam Lightweighting Solutions Private Limited*) (“**Sunbeam**”) have, in their respective meetings held today, i.e., on Wednesday, the 11th March, 2026, considered and approved a draft Composite Scheme of Arrangement (“**Scheme**”) pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, involving, inter alia, the following:
 - (a) Amalgamation of one or more Step-Down Wholly Owned Subsidiaries of the Company into and with DRA subject to compliance with certain conditions precedent;
 - (b) Amalgamation of DRA (with or without completion of (a)) into and with Sunbeam; and
 - (c) Other matters connected therewith, including, re-organization of the equity share capital of Sunbeam.

The implementation of the above mentioned draft Scheme shall be subject to the receipt of all necessary or desirable approvals, consents and no-objections, including without limitation, the approvals of the Shareholders and Creditors of the relevant Companies, Regulatory Approvals and approval of National Company Law Tribunal (NCLT) or other appropriate authority.

The detailed disclosure as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on 11th July, 2023 (as updated on 30th January, 2026) is enclosed as **Annexure-I** herewith for your perusal.

Please take the above information on record.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: Annexure I

ANNEXURE I

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2//3762/2026 ISSUED ON JULY 11, 2023 (AS UPDATED ON 30TH JANUARY, 2026) FOR THE DRAFT COMPOSITE SCHEME OF ARRANGEMENT TO BE UNDERTAKEN, INTER ALIA, BY THE MATERIAL SUBSIDIARIES OF THE COMPANY, I.E., DR AXION INDIA LIMITED (FORMERLY DR AXION INDIA PRIVATE LIMITED) AND SUNBEAM LIGHTWEIGHTING SOLUTIONS LIMITED (FORMERLY SUNBEAM LIGHTWEIGHTING SOLUTIONS PRIVATE LIMITED):

S.No.	Particulars	Information		
		Name of the Entities forming part of the Amalgamation/ Merger	Turnover (in INR crores) As on 31 st March, 2025	Net Worth (in INR crores) As on 31 st March, 2025
(a)	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Sunbeam Lightweighting Solutions Limited, a material Wholly Owned Subsidiary of the Company (“Amalgamated Company”)	1,237.46	107.43
		Suprash Developers Private Limited, a Wholly Owned Step-Down Subsidiary of the Company (“Amalgamating Company 1”)	Nil	0.05
		Srikara Technologies Private Limited, a Wholly Owned Step-Down Subsidiary of the Company (“Amalgamating Company 2”)	Nil	0.11
		DR Axion India Limited, a material Wholly Owned Subsidiary of the Company (“Amalgamating Company 3”)	1298.52	511.34
(b)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	<p>Yes, the Subsidiary Companies are Related Parties to each other within the meaning of Section 2(76) of the Companies Act, 2013. However, as per the MCA Circular No. 30/2014, dated 17th July, 2014, it is clarified that transactions arising out of Compromises, Arrangements and Amalgamations under the Companies Act, 2013, will not attract the requirements of Section 188 of the Companies Act, 2013.</p> <p>Furthermore, as the proposed amalgamation is amongst the direct and indirect Wholly Owned Subsidiaries of the Company, it is exempt under Regulation 23(5)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p>		
(c)	Area of business of the entity(ies)	Name of the Company	Area of Business	
		Amalgamated Company	The Amalgamated Company is engaged in the business of design, development, manufacture, marketing, sale, and supply of components, sub-assemblies, and products	

Craftsman Automation Limited

S.No.	Particulars	Information	
			manufactured out of Aluminium die-cast parts to automotive and other industrial sectors in India and across the world.
	Amalgamating Company 1		Amalgamating Company 1 is engaged in the business of inter alia, development, ownership, leasing of industrial, logistics and warehousing projects and related infrastructure. Amalgamating Company 1 owns land parcels which it has leased to Amalgamating Company 3 for its use.
	Amalgamating Company 2		Amalgamating Company 2 is also engaged in the business of inter alia, development, ownership, leasing of industrial, logistics and warehousing projects and related infrastructure. Amalgamating Company 2 owns land parcels which it has leased to Amalgamating Company 3 for its use.
	Amalgamating Company 3		The Amalgamating Company 3 is engaged in the manufacturing of precision-engineered Aluminium die-cast components, sub-assemblies, and products primarily for the automotive sector in India.
(d)	Rationale for amalgamation/ merger	<p>The Management of the Subsidiary Companies are of the view that the proposed Scheme will be in the best interest of their respective Shareholders, Creditors, Employees, and other Stakeholders and not be against public interest, inter alia, for the following reasons:</p> <p>(i) DRA and Sunbeam are both engaged in manufacturing of Aluminium Components and related activities. At present, the Aluminium business and the land and infrastructure required for its expansion are housed in different entities, resulting in the fragmentation of operations and asset ownership.</p> <p>(ii) The Management of the Companies are of the view that the Aluminium Components Industry is poised for substantial growth. This opportunity can be better capitalized by consolidating the Aluminium business under a single focused operating entity having a stronger balance sheet, a broader product and manufacturing base, unified asset ownership, and a streamlined organizational structure.</p> <p>(iii) The Step-Down Subsidiary Companies have been recently acquired by DRA are engaged in holding land parcels which have been leased to DRA for the development and expansion of its Aluminium manufacturing facilities. The Board of DRA has approved the setting up of a new Aluminium facility on the land parcels leased from the Step Down Subsidiaries. It is expected that consolidation of the Step-Down Subsidiaries with DRA will lead to efficient implementation of the approved expansion plans, seamless development of manufacturing facilities, and align</p>	

S.No.	Particulars	Information	
		ownership of land, infrastructure, and operations under a single entity.	
		(iv) The proposed consolidation of DRA with Sunbeam is also expected to simplify the corporate structure and improve managerial focus and operational efficiency.	
(e)	In case of cash consideration – amount or otherwise share exchange ratio	Amalgamation of Amalgamating Company 1 to Amalgamating Company 3	Amalgamating Company 1 is a Wholly Owned Subsidiary of Amalgamating Company 3, hence no further shares of the Amalgamating Company 3 will be issued upon the amalgamation of the Amalgamating Company 1 with the Amalgamating Company 3.
		Amalgamation of Amalgamating Company 2 to Amalgamating Company 3	Upon the amalgamation of the Amalgamating Company 1 into and with the Amalgamating Company 3, the Amalgamating Company 2 which is currently a Wholly Owned Subsidiary of Amalgamating Company 1, will become a Wholly Owned Subsidiary of Amalgamating Company 3, hence no further shares of the Amalgamating Company 3 will be issued upon the amalgamation of the Amalgamating Company 2 with the Amalgamating Company 3.
		Amalgamation of Amalgamating Company 3 to Amalgamated Company	After reorganization of the equity capital of the Amalgamated Company such that the face value of its equity shares is changed to INR 1/- each, issuance of 1 (One) fully paid-up equity share of the Amalgamated Company having face value of INR 1/- (Indian Rupees One) each at a premium of INR 9/- (Indian Rupees Nine) each, for every 1 (One) fully paid-up equity share of face value INR 10 (Indian Rupees Ten) each held in the Amalgamating Company 3.
(f)	Brief details of change in shareholding pattern (if any) of listed entity	Not applicable. The Company is not a party to the proposed Scheme, and the shareholding pattern of the Company will not be affected by the proposed Scheme.	