

7th May, 2026

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 7th May, 2026, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015;

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (SEBI (LODR) Regulations, 2015), we wish to inform you that the Board of Directors of the Company at their meeting held on Thursday, the 7th May, 2026, which commenced at 11.00 A.M and concluded at 12.00 P.M., inter-alia has approved the following:

1. The Audited Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2026;
2. The Audited Standalone and Consolidated Financial Results for the quarter and financial year ended 31st March, 2026 as per Regulation 33 of the SEBI (LODR) Regulations, 2015. The aforesaid Financial Results along with the Auditor's Report and the Declaration with respect to Audit Reports with unmodified opinion are enclosed as Annexure 1;
3. Re-appointment of Mr.Srinivasan Ravi, as the Chairman and Managing Director of the Company, for a period of 5 years, subject to the approval of Shareholders at the ensuing Annual General Meeting. *(Further, the details required under Regulation 30 read with Schedule III Part A of the SEBI (LODR) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on 11th July, 2023 (as updated on 30th January, 2026) is annexed as Annexure 2;*
4. Re-appointment of Mr.Ravi Gauthamram, as the Whole Time Director of the Company, for a period of 5 years, subject to the approval of Shareholders at the ensuing Annual General Meeting. *(Further, the details required under Regulation 30 read with Schedule III Part A of the SEBI (LODR) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on 11th July, 2023 (as updated on 30th January, 2026) is annexed as Annexure 2;*
5. Recommended a final dividend of Rs. 11.25/- per equity share of Rs.5/- each (225%) for the financial year ended 31st March, 2026, subject to the approval of Shareholders at the ensuing Annual General Meeting;

Craftsman Automation Limited

Registered Office:
123/4, Sangothipalayam Road,
Arasur Post, Coimbatore - 641 407
Tamil Nadu, India

Corporate Office:
No.1087, 4th & 5th Floor, Krishna Towers,
Avinashi Road, Coimbatore - 641037
Tamil Nadu, India

Tel + 91 422 71 610 00
fax + 91 422 71 612 34
info@craftsmanautomation.com
www.craftsmanautomation.com

CIN NO: L28991TZ1986PLC001816
GST NO: 33AABCC2461K12W

6. Appointment of Mr. Arjun Shridhar, General Manager - Technology Development Division, Craftsman Storage Solutions, as Senior Management Personnel of the Company. *(Further, the details required under Regulation 30 read with Schedule III Part A of the SEBI (LODR) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on 11th July, 2023 (as updated on 30th January, 2026) is annexed as Annexure 2;*
7. Re-appointment of M/s.S.Mahadevan & Co, Practicing Cost Accountants as the Cost Auditors of the Company for the financial year 2026-27. *(Further, the details required under Regulation 30 read with Schedule III Part A of the SEBI (LODR) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on 11th July, 2023 (as updated on 30th January, 2026 is annexed as Annexure 3);*
8. To convene the 40th Annual General Meeting of the Company on Thursday, the 23rd July, 2026 through Video Conference (VC) or Other Audio-Visual Means (OAVM) without a common venue;
9. The closure of Register of Members from Friday, the 17th July, 2026 to Thursday, the 23rd July, 2026 (both days inclusive) and fixed the record date as Thursday, the 16th July, 2026 for the purpose of determining the eligibility of the equity shareholders for the dividend, if approved by the Shareholders;
10. To fix the cut-off date as Thursday, the 16th July, 2026 for determining the eligibility of the equity shareholders to vote by electronic means at the 40th Annual General Meeting;

Kindly take the same into your records.

Thanking you.

Yours faithfully,

for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

CRAFTSMAN AUTOMATION LIMITED

CIN: L28991TZ1986PLC001816

Regd. office: 123/4, Sangothipalayam Road, Arasur Post, Coimbatore – 641 407, Tamilnadu, India

Website: www.craftsmanautomation.com | Email: investor@craftsmanautomation.com



₹ in Lakhs

SI No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE					STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Revenue										
	a. Revenue from operations	2,22,640	2,05,728	1,74,925	8,06,927	5,69,048	1,34,551	1,23,658	1,15,126	4,81,808	3,84,795
	b. Other income	1,911	2,769	523	6,136	2,507	1,001	1,246	575	3,319	3,226
	Total Income (a + b)	2,24,551	2,08,497	1,75,448	8,13,063	5,71,555	1,35,552	1,24,904	1,15,701	4,85,127	3,88,021
2	Expenses										
	a. Cost of sales and services	1,22,453	1,11,882	93,504	4,52,539	3,29,673	71,576	66,935	65,765	2,64,190	2,13,366
	b. Changes in inventories	(969)	1,178	1,231	(12,343)	(19,466)	(1,015)	(1,233)	1,045	(9,936)	(2,124)
	c. Employee benefits expense	14,921	14,945	14,583	58,728	43,626	9,046	8,905	7,804	34,387	29,088
	d. Finance cost	8,627	7,939	6,792	30,897	21,664	6,816	6,464	5,717	24,795	19,316
	e. Depreciation and amortisation expense	11,809	11,488	9,490	44,385	34,702	8,664	8,282	7,276	32,452	26,787
	f. Other expenses	50,382	46,501	41,245	1,84,244	1,31,944	29,838	27,617	24,411	1,08,840	88,833
	Total expenses (a + b + c + d + e + f)	2,07,223	1,93,933	1,66,845	7,58,450	5,42,143	1,24,925	1,16,970	1,12,018	4,54,728	3,75,266
3	Profit before share of profit of joint venture and tax	17,328	14,564	8,603	54,613	29,412	10,627	7,934	3,683	30,399	12,755
4	Share of profit of joint venture	30	26	21	112	100	-	-	-	-	-
5	Profit before exceptional items and tax	17,358	14,590	8,624	54,725	29,512	10,627	7,934	3,683	30,399	12,755
6	Exceptional items	(54)	(368)	(1,071)	(1,295)	(2,547)	-	(301)	-	(301)	-
7	Profit before tax	17,304	14,222	7,553	53,430	26,965	10,627	7,633	3,683	30,098	12,755
8	Tax expense:										
	a. Current tax	4,332	3,098	1,997	13,489	7,697	2,345	1,258	1,086	6,173	2,950
	b. Deferred tax	1,330	413	(1,120)	1,542	(819)	454	752	(152)	1,778	436
9	Profit for the period	11,642	10,711	6,676	38,399	20,087	7,828	5,623	2,749	22,147	9,369
	Profit attributable to										
	Owners	11,642	10,711	6,676	38,399	19,457	7,828	5,623	2,749	22,147	9,369
	Non-controlling Interest	-	-	-	-	630	-	-	-	-	-
10	Earnings per equity share (in ₹)										
	a. Basic (Not annualised)	48.80	44.90	27.99	160.96	83.68	32.81	23.57	11.52	92.84	40.30
	b. Diluted (Not annualised)	48.80	44.90	27.99	160.96	83.68	32.81	23.57	11.52	92.84	40.30
11	Other Comprehensive income										
	<i>i) Items that will not be reclassified to profit or loss</i>										
	- Re-measurement gains/(losses) on defined benefit plans	187	(191)	12	73	(755)	171	(144)	(136)	184	(242)
	- Equity instruments through OCI	-	-	-	-	-	-	-	-	-	-
	- Share of OCI of joint venture accounted for using equity method	2	(2)	(2)	-	(2)	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	(49)	37	37	(47)	70	(43)	37	34	(46)	61
	<i>ii) Items that will be reclassified subsequently to profit or loss</i>										
	- Translation reserve	737	274	640	3,378	(122)	-	-	-	-	-
	- Effective portion of gains or loss on hedging instruments in a cash flow hedge	(200)	295	19	162	675	(199)	295	17	163	674
	- Income tax relating to items that will be reclassified to profit or loss	50	(74)	(5)	(41)	(170)	50	(75)	(3)	(42)	(169)
	Other comprehensive income for the period, net of tax	727	339	701	3,525	(304)	(21)	113	(88)	259	324



₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE					STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	Other comprehensive income attributable to										
	Owners	727	339	701	3,525	(301)	(21)	113	(88)	259	324
	Non-controlling interest	-	-	-	-	(3)	-	-	-	-	-
12	Total comprehensive income for the period	12,369	11,050	7,377	41,924	19,783	7,807	5,736	2,661	22,406	9,693
	Total comprehensive income for the period attributable to										
	Owners	12,369	11,050	7,377	41,924	19,156	7,807	5,736	2,661	22,406	9,693
	Non-controlling interest	-	-	-	-	627	-	-	-	-	-
13	Paid-up equity share capital (Face value ₹ 5 each)	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193
14	Earnings per equity share (in ₹)										
	a. Basic (Not annualised)	51.85	46.32	30.92	175.74	82.39	32.73	24.04	11.15	93.92	41.69
	b. Diluted (Not annualised)	51.85	46.32	30.92	175.74	82.39	32.73	24.04	11.15	93.92	41.69



Statement of Assets and Liabilities :

₹ in Lakhs

Particulars	Consolidated		Standalone	
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	3,98,074	3,06,351	3,06,953	2,41,722
Capital Work in Progress	38,233	34,526	28,424	26,670
Other Intangible assets	3,508	3,156	1,060	591
Right-of-use Assets	47,044	38,520	44,896	36,316
Goodwill on consolidation	19,006	19,006	-	-
Investments accounted for using the equity method	578	467	-	-
Financial assets				
- Investments	776	594	1,34,835	1,21,857
- Loans	-	-	2,808	6,640
- Security Deposits	7,277	6,033	5,464	4,499
- Other financial assets	10	27	-	17
Deferred tax assets (net)	-	-	-	1,117
Income tax assets (net)	769	1,552	196	658
Other non-current assets	20,380	11,586	13,408	9,017
	5,35,655	4,21,818	5,38,044	4,49,104
Current assets				
Inventories	1,74,541	1,33,205	1,19,628	90,539
Financial assets				
- Trade receivables	1,11,054	92,059	68,371	52,471
- Cash and cash equivalents	14,483	9,742	5,438	2,919
- Other bank balances	3,395	2,581	3,172	2,510
- Security deposits	100	90	100	90
- Other financial assets	1,496	2,386	1,304	1,294
Other current assets	22,108	14,830	18,801	11,170
	3,27,177	2,54,893	2,16,814	1,60,993
Assets classified as held for sale	34,998	34,933	-	-
Total assets	8,97,830	7,11,644	7,54,858	6,10,097
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	1,193	1,193	1,193	1,193
Other equity	3,25,213	2,84,481	2,99,957	2,78,744
Total Equity	3,26,406	2,85,674	3,01,150	2,79,937
Liabilities				
Non-current liabilities				
Financial liabilities				
- Borrowings	2,41,098	1,65,186	2,00,424	1,38,119
- Lease liabilities	20,778	20,306	20,598	20,093
- Other financial liabilities	826	763	208	145
Provisions	-	336	21	19
Deferred tax liabilities (net)	2,233	606	9,085	-
	2,64,935	1,87,197	2,30,336	1,58,376
Current Liabilities				
Financial liabilities				
- Borrowings	92,965	40,240	66,606	27,415
- Lease liabilities	7,507	10,086	7,374	9,952
- Trade payables				
total outstanding dues of micro enterprises and small enterprises	4,726	4,449	977	618
total outstanding dues of creditors other than micro enterprises and small enterprises	1,41,282	1,28,984	1,02,444	1,00,778
- Other financial liabilities	32,038	33,652	23,633	17,617
Other current liabilities	20,497	18,040	19,171	13,655
Provisions	2,612	2,160	1,099	1,070
Current tax liabilities (net)	4,862	1,162	2,068	679
	3,06,489	2,38,773	2,23,372	1,71,784
Total Liabilities	5,71,424	4,25,970	4,53,708	3,30,160
Total Equity and Liabilities	8,97,830	7,11,644	7,54,858	6,10,097



Statement of Cash Flows :

₹ in Lakhs

Particulars	Consolidated		Standalone	
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited
A. Cash flow from operating activities				
Profit before tax	53,430	26,965	30,098	12,755
<i>Adjustments to reconcile net income to net cash provided by operating activities</i>				
Depreciation and amortization expense	44,385	34,745	32,452	26,787
Share of loss / (gain) from joint venture, net	(112)	(100)	-	-
Unrealized foreign exchange loss/(gain), net	(1,239)	(827)	(679)	(489)
Bad and doubtful debts, net	221	943	199	933
Loss/ (gain) on sale of property, plant and equipment, net	(1,425)	(7)	86	(6)
Interest expenses	30,056	21,353	24,293	19,008
Interest income	(205)	(1,000)	(987)	(1,285)
Government grant income	(6,034)	(4,421)	(4,735)	(3,639)
Liabilities no longer required written back	-	(68)	-	-
Assets no longer receivable written off (including exceptional item)	-	45	-	-
Provision for slow moving inventory	932	447	1,056	217
(Reversal)/Provision for warranty & Rejection	1,129	390	122	79
Operating profit before working capital changes	1,21,138	78,465	81,905	54,360
Changes in working capital				
(Increase)/ Decrease in trade receivables	(17,555)	(16,171)	(14,918)	(12,157)
(Increase)/Decrease in other financial assets	(852)	713	(1,630)	(1,179)
(Increase)/Decrease in other assets	(6,616)	(7,464)	(6,937)	(4,167)
(Increase)/Decrease in inventories	(41,055)	(14,346)	(30,145)	(6,870)
(Decrease)/Increase in trade payables	11,804	10,152	2,023	34,651
Increase/(Decrease) in other financial liabilities	(6,027)	(16,608)	1,896	246
Increase/(Decrease) in other liabilities	1,952	1,851	4,923	4,646
Increase/(Decrease) in provisions	(1,485)	(897)	93	(117)
Cash generated from operating activities	61,304	35,695	37,210	69,413
Direct taxes paid, net	(9,136)	(7,362)	(4,323)	(2,779)
Net cash generated from/(used in) operating activities	52,168	28,333	32,887	66,634
B. Cash flow from investing activities				
Purchase of property, plant and equipment and intangible assets	(1,18,836)	(99,160)	(94,352)	(82,473)
Proceeds from sale of property, plant and equipment and Intangible assets	1,981	230	1,570	208
Consideration paid towards business combination	(14,585)	(43,624)	-	-
Acquisition of Minority Interest	-	(25,000)	-	-
Sale / (Purchase) of shares / investments	(357)	(542)	(168)	(95,206)
Interest received	481	1,271	277	1,211
Loans (given)/ repaid	-	-	-	(6,294)
Net cash generated from/(used) in investing activities	(1,31,316)	(1,66,825)	(92,673)	(1,82,554)
C. Cash flow from financing activities				
(Repayment of) / Proceeds from long term borrowings	83,245	57,127	68,942	38,493
(Repayment of) / Proceeds from short term borrowings, net	45,398	(6,431)	31,954	(13,419)
Proceeds from issue of equity shares including securities premium, net	-	1,18,023	-	1,18,023
Recognition / (Repayment) of lease liabilities	(13,537)	(5,609)	(13,238)	(5,508)
Interest paid (incl. interest on lease liability)	(31,167)	(21,391)	(24,160)	(18,784)
Dividend paid	(1,193)	(2,377)	(1,193)	(2,377)
Net cash generated from financing activities	82,746	1,39,342	62,305	1,16,428
D. Net change in cash and cash equivalents	3,598	850	2,519	508
Cash and cash equivalents acquired through business combination	-	2,520	-	-
Effects of foreign currency translation	1,143	23	-	-
E. Cash and cash equivalents at the beginning	9,742	6,349	2,919	2,411
F. Cash and cash equivalents in Cash Flow Statement at the end	14,483	9,742	5,438	2,919
Cash and cash equivalents include				
Cash on hand	6	5	1	2
Balances with banks	14,477	9,737	5,437	2,917
Cash and cash equivalents in Cash Flow Statement	14,483	9,742	5,438	2,919



Segment-wise Revenue, Results, Assets and Liabilities

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE					STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue										
	Powertrain	60,794	53,658	50,653	2,17,890	1,81,148	50,506	45,382	43,292	1,83,744	1,68,272
	Aluminium Products	1,31,007	1,20,335	1,00,553	4,78,875	3,03,275	51,345	44,139	33,517	1,80,072	1,15,957
	Industrial & Engineering	30,839	31,735	23,719	1,10,162	84,625	30,790	31,849	23,497	1,10,661	83,827
	Others	-	-	-	-	-	1,910	2,288	14,820	7,331	16,739
	Net Sales/Income From Operations	2,22,640	2,05,728	1,74,925	8,06,927	5,69,048	1,34,551	1,23,658	1,15,126	4,81,808	3,84,795
2	Segment Results (Profit before Interest, tax and other unallocable items)										
	Powertrain	11,677	9,020	6,671	36,131	25,124	10,750	8,692	6,930	34,089	24,857
	Aluminium Products	13,379	11,059	8,855	49,424	31,170	6,862	4,842	3,194	24,202	11,600
	Industrial & Engineering	1,876	2,133	1,326	4,856	1,853	1,720	2,098	975	4,622	1,717
	Others	-	-	-	-	-	-	-	-	-	248
	Total	26,932	22,212	16,852	90,411	58,147	19,332	15,632	11,099	62,913	38,422
	Less:										
	(i) Interest and bank charges, net	(8,627)	(7,939)	(6,792)	(30,897)	(21,664)	(6,816)	(6,464)	(5,717)	(24,795)	(19,316)
	(ii) Other un-allocable expenditure	(2,888)	(2,478)	(1,980)	(11,037)	(9,578)	(2,890)	(2,480)	(2,274)	(11,038)	(9,577)
	Add:										
	(i) Un-allocable income	1,941	2,795	544	6,248	2,607	1,001	1,246	575	3,319	3,226
	Profit before exceptional items and tax	17,358	14,590	8,624	54,725	29,512	10,627	7,934	3,683	30,399	12,755
	Exceptional Items	(54)	(368)	(1,071)	(1,295)	(2,547)	-	(301)	-	(301)	-
	Profit before tax	17,304	14,222	7,553	53,430	26,965	10,627	7,633	3,683	30,098	12,755
3	Segment Assets										
	Powertrain	2,37,553	2,20,748	1,96,416	2,37,553	1,96,416	2,10,532	1,96,016	1,76,711	2,10,532	1,76,711
	Aluminium Products	4,79,583	4,73,986	3,60,237	4,79,583	3,60,237	2,49,234	2,36,522	1,66,955	2,49,234	1,66,955
	Industrial & Engineering	1,29,914	1,36,472	1,12,229	1,29,914	1,12,229	1,26,980	1,33,745	1,09,880	1,26,980	1,09,880
	Unallocated	50,781	32,784	42,762	50,781	42,762	1,68,112	1,63,515	1,56,551	1,68,112	1,56,551
	Total	8,97,831	8,63,990	7,11,644	8,97,831	7,11,644	7,54,858	7,29,798	6,10,097	7,54,858	6,10,097
4	Segment Liabilities										
	Powertrain	1,46,979	1,34,158	1,06,183	1,46,979	1,06,183	1,39,870	1,28,092	1,01,851	1,39,870	1,01,851
	Aluminium Products	2,73,845	2,76,841	2,16,955	2,73,845	2,16,955	1,68,007	1,60,614	1,24,967	1,68,007	1,24,967
	Industrial & Engineering	1,05,450	1,06,527	72,277	1,05,450	72,277	1,05,650	1,06,853	72,432	1,05,650	72,432
	Unallocated	45,150	32,427	30,555	45,150	30,555	40,181	40,896	30,910	40,181	30,910
	Total	5,71,424	5,49,953	4,25,970	5,71,424	4,25,970	4,53,708	4,36,455	3,30,160	4,53,708	3,30,160

Notes:

- The above standalone financial results of Craftsman Automation Limited ('the Company') and consolidated financial results of the Company, its subsidiaries (together referred to as 'Group') and a joint venture for the quarter and year ended 31 March 2026 are drawn up in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI (LODR) Regulations'). These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 07 May 2026. The above financial results were audited by the statutory auditors, who have issued unmodified opinion on these financial results.
- The Board of Directors of the Company have recommended a final dividend of 225%, being ₹ 11.25/- per equity share of the face value of ₹ 5/- each of the Company, for the year ended 31 March 2026 which is subject to the approval by the Shareholders at the Annual General Meeting.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July 2016. Based on the end consumption of the products sold or services rendered, performance assessment and resource allocation by the management, the Company has identified the reportable segments as 1. Powertrain 2. Aluminium Products 3. Industrial & Engineering. Segments that are not significant are categorised as "Others". Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes corporate expenses, finance cost and other expenses. Un-allocable income primarily includes other income.
- During the year, the Company's subsidiary DR Axion India Limited acquired 100% of total equity of "Suprash Developers Private Limited" comprising 22,850 equity shares of Rs. 10 each along with its wholly owned subsidiary "Srikara Technologies Private Limited" for a total consideration of Rs. 14,585 lakhs.

- The above consolidated results include the results and other information of the following entities

Name of the entity	Relationship
DR Axion India Limited, India	Subsidiary
Suprash Developers Private Limited, India	Subsidiary of DR Axion India Limited (w.e.f. 20 December 2025)
Srikara Technologies Private Limited, India	Subsidiary of Suprash Developers Private Limited (w.e.f. 20 December 2025)
Sunbeam Lightweighting Solutions Limited, India	Subsidiary (w.e.f. 09 October 2024)
Craftsman Europe BV, the Netherlands	Subsidiary
Craftsman Germany GmbH, Germany	Subsidiary (w.e.f. 22 July 2024)
Craftsman Fronberg Guss GmbH, Germany	Subsidiary of Craftsman Germany GmbH (w.e.f. 22 July 2024)
Craftsman Fronberg Guss Immobilien GmbH, Germany	Subsidiary of Craftsman Germany GmbH (w.e.f. 01 October 2024)
Carl Stahl Craftsman Enterprises Private Limited, India	Joint Venture



6. On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020- consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of actuarial valuation obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The incremental impact amounting to Rs. 422 lakhs on a consolidated basis and Rs. 301 lakhs on standalone basis in the provision for defined benefit obligation arises primarily due to a change in the wage definition, and has been presented under "Exceptional Items" in the audited financial results for the quarter and year ended 31 March 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed

7. In addition to the incremental impact of labour codes as above, the exceptional items also include expenses incurred by Sunbeam Lightweighting Solutions Limited in relation to the relocation of its Gurgaon facility and transfer of control to the Company.

8. The Board of Directors of the Company at its meeting held on 11 March 2026 approved a composite scheme of arrangement. The scheme envisages amalgamation of wholly owned subsidiary, DR Axion India Limited (along with its subsidiaries) into Sunbeam Lightweighting Solutions Limited, subject to receipt of approval from National Company Law Tribunal. The scheme has been filed with NCLT Chennai and Chandigarh subsequently.

9. Figures for the previous year / periods have been regrouped / reclassified to conform to the figures presented in the current periods. On account of acquisition of the entities during the year ended 31 March 2025 and 31 March 2026, the consolidated financial results for the quarter and year ended 31 March 2026 are not comparable with those of the quarter and year ended 31 March 2025 to that extent.

Place : Coimbatore
Date : 07-May-2026


SRINIVASAN RAVI
CHAIRMAN AND MANAGING DIRECTOR
DIN: 01257716



Independent Auditor's Report on Audit of Standalone Financial Results

To
The Board of Directors of Craftsman Automation Limited

Opinion

We have audited the accompanying statement of standalone financial results of Craftsman Automation Limited ('the Company'), for the quarter and year ended 31 March 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of regulation 33 of the Listing Regulations; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year then ended 31 March 2026.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing ('Standards') specified under section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the Statement

The Statement, which includes the standalone financial results, is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the audited standalone financial statements for the year ended 31 March 2026. The Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the



provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls in place with reference to the financial statements and the operating effectiveness of such controls
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors



- conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation
- obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the same

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other matters

The Statement includes the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to nine months ended 31 December 2025 which were subject to limited review by us.

Our opinion is not modified in respect of this matter.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 003792S)



V. Viswanathan
Partner
Membership No. 215565
UDIN: 26215565MADOIV5241

Place: Coimbatore
Date: 07 May 2026

Independent Auditor's Report on Audit of Consolidated Financial Results

To
The Board of Directors of Craftsman Automation Limited

1. Opinion

We have audited the accompanying statement of consolidated financial results of **Craftsman Automation Limited** ('the Company' or 'the Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as the 'Group') and a joint venture for the quarter and year ended 31 March 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on financial information of subsidiaries and a joint venture, the Statement:

a. includes the financial results of the following entities:

Subsidiaries:

1. Craftsman Europe B.V., The Netherlands
2. DR Axion India Limited, India
3. Craftsman Germany GmbH, Germany
4. Craftsman Fronberg Guss GmbH, Germany
5. Craftsman Fronberg Guss Immobilien GmbH, Germany
6. Sunbeam Lightweighting Solutions Limited, India
7. Suprash Developers Private Limited, India (w.e.f. 20 December 2025)
8. Srikara Technologies Private Limited, India (w.e.f. 20 December 2025)

Joint venture:

1. CarlStahl Craftsman Enterprises Private Limited, India

b. is presented in accordance with the requirements of regulation 33 of the Listing regulations; and
c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS'), and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising net profit and other comprehensive income) and other financial information of the Group for the quarter and year ended 31 March 2026.

2. Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (Standards) specified under section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group and the joint venture in accordance with the Code of Ethics issued

by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

3. Management's responsibilities for the Statement

This Statement which includes consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the audited consolidated financial statements for the year ended 31 March 2026. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Group and the joint venture in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and the joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and the joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and the joint venture are responsible for assessing the ability of the Group and the joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and the joint venture is responsible for overseeing the financial reporting process of the Group and the joint venture.

4. Auditor's responsibilities for the audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls in place with reference to the financial statements and the operating effectiveness of such controls.
- c. evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and the joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the joint venture to cease to continue as a going concern.
- e. evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- f. perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- g. obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and the joint venture to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other matters

- a. The Statement includes the Group's share of profit after tax of Rs. 30 lakhs and Rs. 112 lakhs and total comprehensive income of Rs. 32 lakhs and Rs. 112 lakhs for the quarter and year ended 31 March 2026, in respect of the joint venture. The Statement also include the financial information of four subsidiaries, whose financial information reflect total assets of Rs. 1,24,156 lakhs and net assets of Rs. 85,341 lakhs as at 31 March 2026, total revenues of Rs. 43,649 lakhs and Rs. 1,65,680 lakhs, net profit after tax of Rs. 5,209 lakhs and Rs. 19,073 lakhs, total comprehensive income of Rs. 5,340 lakhs and Rs. 19,584 lakhs for the quarter and year ended 31 March 2026 and net cash inflows amounting to Rs. 495 lakhs for the year ended on that date as considered in the Statement. The financial information of the joint venture and the subsidiaries has been audited by other auditors and their reports, vide which they have issued an unmodified opinion, have been furnished to us by the Holding Company's management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture and the subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraphs 2 and 4(f) above.
- b. The Statement includes the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to nine months ended 31 December 2025 which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 0037925)



V. Viswanathan
Partner

Membership No. 215565
UDIN: 26215565EPJCFA9743

Place: Coimbatore
Date: 07 May 2026

7th May, 2026

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Declaration on Audit Report with unmodified opinion pursuant to Regulation 33(3)(d) of the Securities and Exchnage Board of India (Listing Obligations and Disclosure Requirements), Regulation 2015:

I, C.B.Chandrasekar, Chief Financial Officer of the Company, hereby declare that M/s. Sharp & Tannan, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2026.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED


C.B.Chandrasekar
Chief Financial Officer



ANNEXURE - 2

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 ISSUED ON 11th JULY, 2023 (AS UPDATED ON 30TH JANUARY, 2026):

Re-appointment of Mr.Srinivasan Ravi, Chairman and Managing Director

S.No	Particulars	Details
1	Reason for change i.e., re-appointment	The Board of Directors upon recommendation of the Nomination and Remuneration Committee and subject to the approval of the Shareholders at the ensuing AGM, approved the re-appointment of Mr. Srinivasan Ravi as the Chairman and Managing Director of the Company for a period of five (5) years with effect from 1 st October, 2026;
2	Date and Term of appointment	Period of five (5) years with effect from 1 st October, 2026;
3	Brief profile	Mr. Srinivasan Ravi is the Chairman and Managing Director and Promoter of the Company and has been associated with it since incorporation. He holds a Bachelor's degree in Mechanical Engineering from PSG College of Technology, Coimbatore, and is a first-generation entrepreneur with over three decades of experience in the automotive and precision engineering industry. Under his leadership, the Company has evolved into a diversified engineering group with a strong presence across Powertrain, Aluminium Products and industrial & engineering segments, including through strategic capacity expansion and key acquisitions. His leadership focus on operational excellence, technology adoption and strong governance practices has contributed to sustained growth, enhanced scale and long-term value creation.
4	Disclosure of relationships between Directors	Mr. Srinivasan Ravi, Chairman and Managing Director, and Mr. Ravi Gauthamram, Whole Time Director are related to each other.
5	Information as required pursuant to BSE Circular with ref. no.LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Srinivasan Ravi, Chairman and Managing Director is not debarred from holding office by virtue of any SEBI Order or any other such authority.

Re-appointment of Mr.Ravi Gauthamram as Whole Time Director

S.No	Particulars	Details
1	Reason for change i.e., re-appointment	The Board of Directors upon recommendation of the Nomination and Remuneration Committee and subject to the approval of the Shareholders at the ensuing AGM, approved the re-appointment of Mr. Ravi Gauthamram as Whole Time Director of the Company for a period of five (5) years with effect from 1 st October, 2026;
2	Date and Term of appointment	Period of five (5) years with effect from 1 st October, 2026;
3	Brief profile	Mr. Ravi Gauthamram is a Mechanical Engineering graduate from PSG College of Technology and holds a Master's degree in Production Systems Engineering from RWTH Aachen University, Germany. He has prior experience with Caterpillar India Private Limited and has extensive exposure to the automotive and engineering sectors. He currently oversees the Company's Powertrain segment and has been instrumental in capacity expansion, manufacturing scale-up, process stabilisation and product development, including coordination with the Company's overseas foundry operations. He has also contributed to the growth of the Industrial Engineering and data centre infrastructure segments and has led greenfield manufacturing projects from planning to stabilisation. He presently serves as Vice President of the Coimbatore Industrial Infrastructure Association.
4	Disclosure of relationships between Directors	Mr.Ravi Gauthamram, Whole Time Director and Mr.Srinivasan Ravi, Chairman and Managing Director are related to each other.
5	Information as required pursuant to BSE Circular with ref. no.LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Ravi Gauthamram, Whole Time Director is not debarred from holding office by viture of any SEBI Order or any other such authority.

Appointment of Mr. Arjun Sridhar as Senior Management Personnel of the Company

S.No	Particulars	Details
1	Reason for change i.e., appointment	The Board of Directors on recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Arjun Sridhar, General Manager - Technology Development Division, Craftsman Storage Solutions as Senior Management Personnel of the Company.
2	Date of appointment	7 th May, 2026
3	Term of appointment	Permanent Employee
4	Brief profile	Mr. Arjun Sridhar is the General Manager – Technology Development Division, Craftsman Storage Solutions, Craftsman Automation Limited, and has been associated with the Company since November 2020. He has prior experience with Robert Bosch Packaging Technology GmbH, Germany and Fraunhofer IPA, Stuttgart, in software development and automation research. He oversees technology development for intralogistics solutions and specialises in scalable automation architecture, electrical design and software frameworks. He holds a Master’s degree in Automation and Robotics from TU Dortmund University, Germany, and a Bachelor’s degree in Electronics and Communication Engineering from PSG College of Technology, Coimbatore.

ANNEXURE – 3

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 ISSUED ON 11TH JULY, 2023 (AS UPDATED ON 30TH JANUARY, 2026):

S.No	Particulars	Details
1	Auditors	M/s.S.Mahadevan & Co, Cost Auditors of the Company
2	Reason for change i.e., appointment/ Re-appointment and terms of appointment	Re-appointment of M/s.S.Mahadevan & Co, Practicing Cost Accountants as Cost Auditors of the Company for the Financial Year 2026-27
3	Date of appointment/ re-appointment	7 th May, 2026
4	Brief profile	M/s.S. Mahadevan & Co is a 47 year old firm providing a wide range of Compliance, Cost Audit Certification Services in India. It was established as a firm of Cost Accountants in 1978 by Sri S.Mahadevan, who was a fellow member in The Institute of Cost & Works Accountants of India. The firm has offices at Chennai and Coimbatore, all manned by experienced professionals as partners.