

7th May, 2025

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter and financial year ended 31st March, 2025;

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML /2025/02 dated 2nd January, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and year ended 31st March, 2025.

A.	Financial Results	Attached as Annexure A
B.	Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.	Not Applicable
C.	Format for disclosing outstanding default on Loans and Debt Securities	Not Applicable
D.	Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2 nd and 4 th quarter)	Attached as Annexure B
E.	Statement on impact of Audit Qualifications (for Audit Report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4 th quarter)	Not applicable as the Auditors have issued an unmodified opinion on the financials.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

CRAFTSMAN AUTOMATION LIMITED
CIN: L28991TZ1986PLC001816

Regd. office: 123/4, Sangothipalayam Road, Arasur Post, Coimbatore – 641 407, Tamilnadu, India
Website: www.craftsmanautomation.com | Email: investor@craftsmanautomation.com



₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE					STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1	Revenue										
	a. Revenue from operations	1,74,925	1,57,609	1,10,534	5,69,048	4,45,173	1,15,126	92,892	82,246	3,84,795	3,20,779
	b. Other income	523	856	531	2,507	1,724	575	1,312	476	3,226	1,461
	Total Income (a + b)	1,75,448	1,58,465	1,11,065	5,71,555	4,46,897	1,15,701	94,204	82,722	3,88,021	3,22,240
2	Expenses										
	a. Cost of sales and services	93,504	1,02,165	67,656	3,29,673	2,52,153	65,765	50,726	48,478	2,13,366	1,70,115
	b. Changes in inventories	1,231	(19,050)	(7,815)	(19,466)	(15,022)	1,045	(719)	(5,473)	(2,124)	(10,611)
	c. Employee benefits expense	14,583	13,338	7,295	43,626	28,846	7,804	7,624	6,356	29,088	24,876
	d. Finance cost	6,792	5,825	4,640	21,664	17,454	5,717	5,186	4,275	19,316	15,462
	e. Depreciation and amortisation expense	9,490	10,348	7,229	34,702	27,769	7,276	6,864	6,265	26,787	23,605
	f. Other expenses	41,245	41,258	22,708	1,31,944	91,313	24,411	23,732	18,054	88,833	72,243
	Total expenses (a + b + c + d + e + f)	1,66,845	1,53,884	1,01,713	5,42,143	4,02,513	1,12,018	93,413	77,955	3,75,266	2,95,690
3	Profit before share of profit of joint venture and tax	8,603	4,581	9,352	29,412	44,384	3,683	791	4,767	12,755	26,550
4	Share of profit of joint venture	21	21	30	100	85	-	-	-	-	-
5	Profit before exceptional items and tax	8,624	4,602	9,382	29,512	44,469	3,683	791	4,767	12,755	26,550
6	Exceptional items	(1,071)	(1,476)	-	(2,547)	-	-	-	-	-	-
7	Profit before tax	7,553	3,126	9,382	26,965	44,469	3,683	791	4,767	12,755	26,550
8	Tax expense:										
	a. Current tax	1,997	1,539	2,406	7,697	11,702	1,086	(199)	1,258	2,950	7,102
	b. Deferred tax	(1,120)	294	(77)	(819)	(966)	(152)	461	(37)	436	(311)
9	Profit for the period	6,676	1,293	7,953	20,087	33,733	2,749	529	3,546	9,369	19,759
	Profit attributable to										
	Owners	6,676	1,293	6,233	19,457	30,447	2,749	529	3,546	9,369	19,759
	Non-controlling Interest	-	-	820	630	3,286	-	-	-	-	-
10	Earnings per equity share (in ₹)										
	a. Basic (Not annualised)	27.99	5.42	29.50	83.68	144.11	11.52	2.22	16.78	40.30	93.52
	b. Diluted (Not annualised)	27.99	5.42	29.50	83.68	144.11	11.52	2.22	16.78	40.30	93.52
11	Other Comprehensive Income										
	<i>i) Items that will not be reclassified to profit or loss</i>										
	- Re-measurement gains/(losses) on defined benefit plans	12	(732)	(174)	(755)	(316)	(136)	(96)	(115)	(242)	(216)
	- Equity instruments through OCI	-	-	-	-	-	-	-	-	-	-
	- Share of OCI of joint venture accounted for using equity method	(2)	-	1	(2)	1	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	37	24	43	70	79	34	24	28	61	54
	<i>ii) Items that will be reclassified subsequently to profit or loss</i>										
	- Translation reserve	640	(864)	(50)	(122)	16	-	-	-	-	-
	- Effective portion of gains or loss on hedging instruments in a cash flow hedge	19	96	106	675	321	17	97	106	674	320
	- Income tax relating to items that will be reclassified to profit or loss	(5)	(24)	(27)	(170)	(81)	(3)	(25)	(27)	(169)	(80)
	Other comprehensive income for the period, net of tax	701	(1,500)	(101)	(304)	20	(88)	-	(8)	324	78



₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE					STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
	Other comprehensive income attributable to										
	Owners	701	(1,500)	(90)	(301)	38	(88)	-	(8)	324	78
	Non-controlling interest	-	-	(11)	(3)	(18)	-	-	-	-	-
12	Total comprehensive income for the period	7,377	(207)	6,952	19,783	33,753	2,661	529	3,538	9,693	19,837
	Total comprehensive income for the period attributable to										
	Owners	7,377	(207)	6,143	19,156	30,485	2,661	529	3,538	9,693	19,837
	Non-controlling interest	627	-	809	627	3,268	-	-	-	-	-
13	Paid-up equity share capital (Face value ₹ 5 each)	1,193	1,193	1,056	1,193	1,056	1,193	1,193	1,056	1,193	1,056
14	Earnings per equity share (in ₹)										
	a. Basic (Not annualised)	30.92	(0.87)	29.07	82.39	144.29	11.15	2.22	16.75	41.69	93.89
	b. Diluted (Not annualised)	30.92	(0.87)	29.07	82.39	144.29	11.15	2.22	16.75	41.69	93.89



Statement of Assets and Liabilities :

₹ in Lakhs

Particulars	Consolidated		Standalone	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	3,06,351	2,13,344	2,41,722	1,84,235
Capital Work in Progress	34,526	17,861	26,670	16,452
Other Intangible assets	3,156	432	591	429
Right-of-use Assets	38,520	23,896	36,316	23,799
Goodwill on consolidation	19,006	18,999	-	-
Investments accounted for using the equity method	467	368	-	-
Financial assets				
- Investments	594	79	1,21,857	40,319
- Loans	-	-	6,640	-
- Security Deposits	6,033	4,919	4,499	4,488
- Other financial assets	27	94	17	84
Deferred tax assets (net)	-	-	1,117	-
Income tax assets (net)	1,552	828	658	496
Other non-current assets	11,586	11,456	9,017	11,410
	4,21,818	2,92,276	4,49,104	2,81,712
Current assets				
Inventories	1,33,205	1,04,082	90,539	83,886
Financial assets				
- Trade receivables	92,059	57,663	52,471	40,450
- Cash and cash equivalents	9,742	6,349	2,919	2,411
- Other bank balances	2,581	1,953	2,510	1,951
- Security deposits	90	97	90	97
- Other financial assets	2,386	961	1,294	957
Other current assets	14,830	7,193	11,170	6,443
	2,54,893	1,78,298	1,60,993	1,36,195
Assets classified as held for sale	34,933	-	-	-
Total assets	7,11,644	4,70,574	6,10,097	4,17,907
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	1,193	1,056	1,193	1,056
Other equity	2,84,481	1,64,742	2,78,744	1,53,542
Non-controlling Interest	-	9,368	-	-
Total Equity	2,85,674	1,75,166	2,79,937	1,54,598
Liabilities				
Non-current liabilities				
Financial liabilities				
- Borrowings	1,65,186	1,12,484	1,38,119	1,01,856
- Lease liabilities	20,306	16,486	20,093	16,395
- Other financial liabilities	763	211	145	211
Provisions	336	-	19	23
Deferred tax liabilities (net)	606	13,148	-	12,004
	1,87,197	1,42,329	1,58,376	1,30,489
Current Liabilities				
Financial liabilities				
- Borrowings	40,240	42,159	27,415	38,447
- Lease liabilities	10,086	4,353	9,952	4,340
- Trade payables				
total outstanding dues of micro enterprises and small enterprises	4,449	1,178	618	519
total outstanding dues of creditors other than micro enterprises and small enterprises	1,28,984	78,886	1,00,778	66,226
- Other financial liabilities	33,652	14,595	17,617	13,493
Other current liabilities	18,040	9,875	13,655	8,584
Provisions	2,160	1,121	1,070	862
Current tax liabilities (net)	1,162	912	679	349
	2,38,773	1,53,079	1,71,784	1,32,820
Total Liabilities	4,25,970	2,95,408	3,30,160	2,63,309
Total Equity and Liabilities	7,11,644	4,70,574	6,10,097	4,17,907




Statement of Cash Flows :

₹ in Lakhs

Particulars	Consolidated		Standalone	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited
A. Cash flow from operating activities				
Profit before tax	26,965	44,469	12,755	26,550
<i>Adjustments to reconcile net income to net cash provided by operating activities</i>				
Depreciation and amortization expense	34,745	27,769	26,787	23,605
Share of loss / (gain) from joint venture, net	(100)	(85)	-	-
Unrealized foreign exchange loss/(gain), net	(827)	(1,042)	(489)	(832)
Bad and doubtful debts, net	943	(94)	933	(94)
Loss/ (gain) on sale of property, plant and equipment, net	(7)	(107)	(6)	(57)
Interest expenses	21,353	17,349	19,008	15,349
Interest income	(1,000)	(299)	(1,285)	(294)
Government grant income	(4,421)	(3,120)	(3,639)	(3,120)
Liabilities no longer required written back	(68)	-	-	-
Assets no longer receivable written off (including exceptional item)	45	-	-	-
Provision for slow moving inventory	447	393	217	393
(Reversal)/Provision for warranty & Rejection	390	88	79	38
Operating profit before working capital changes	78,465	85,321	54,360	61,538
Changes in working capital				
(Increase)/ Decrease in trade receivables	(16,171)	(3,095)	(12,157)	(2,540)
(Increase)/Decrease in other financial assets	713	(1,661)	(1,179)	(1,498)
(Increase)/Decrease in other assets	(7,464)	(568)	(4,167)	(300)
(Increase)/Decrease in inventories	(14,346)	(20,876)	(6,870)	(18,215)
(Decrease)/Increase in trade payables	10,152	9,074	34,651	10,176
Increase/(Decrease) in other financial liabilities	(16,608)	(867)	246	41
Increase/(Decrease) in other liabilities	1,851	(1,251)	4,646	824
Increase/(Decrease) in provisions	(897)	8	(117)	31
Cash generated from operating activities	35,695	66,085	69,413	50,057
Direct taxes paid, net	(7,362)	(14,754)	(2,779)	(10,405)
Net cash generated from/(used in) operating activities	28,333	51,331	66,634	39,652
B. Cash flow from investing activities				
Purchase of property, plant and equipment and intangible assets	(99,160)	(63,100)	(82,473)	(57,577)
Proceeds from sale of property, plant and equipment and Intangible assets	230	292	208	90
Consideration paid towards business combination	(43,624)	-	-	-
Acquisition of Minority Interest	(25,000)	-	-	-
Sale / (Purchase) of shares / investments	(542)	(18)	(95,206)	(22)
Interest received	1,271	233	1,211	228
Loans (given)/ repaid	-	-	(6,294)	-
Net cash generated from/(used) in investing activities	(1,66,825)	(62,593)	(1,82,554)	(57,281)
C. Cash flow from financing activities				
(Repayment of) / Proceeds from long term borrowings	57,127	24,420	38,493	26,145
(Repayment of) / Proceeds from short term borrowings, net	(6,431)	14,955	(13,419)	14,955
Proceeds from issue of equity shares including securities premium, net	1,18,023	-	1,18,023	-
Recognition / (Repayment) of lease liabilities	(5,609)	(4,995)	(5,508)	(4,984)
Interest paid (incl. interest on lease liability)	(21,391)	(17,180)	(18,784)	(15,188)
Dividend paid	(2,377)	(2,377)	(2,377)	(2,377)
Net cash generated from financing activities	1,39,342	14,823	1,16,428	18,551
D. Net change in cash and cash equivalents	850	3,561	508	922
Cash and cash equivalents acquired through business combination	2,520	-	-	-
Effects of foreign currency translation	23	56	-	-
E. Cash and cash equivalents at the beginning	6,349	2,732	2,411	1,489
F. Cash and cash equivalents in Cash Flow Statement at the end	9,742	6,349	2,919	2,411
Cash and cash equivalents include				
Cash on hand	5	4	2	4
Balances with banks	9,737	6,345	2,917	2,407
Cash and cash equivalents in Cash Flow Statement	9,742	6,349	2,919	2,411




Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE					STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
	Audited	Unaudited	Audited	Audited		Audited	Unaudited	Unaudited	Audited	Audited	
1	Segment Revenue										
	Powertrain	50,653	45,752	38,973	1,81,148	1,55,837	43,292	40,237	38,973	1,68,272	1,55,837
	Aluminium Products	1,00,553	91,637	53,283	3,03,275	2,15,361	33,517	30,631	25,170	1,15,957	91,746
	Industrial & Engineering	23,719	20,220	18,278	84,625	73,975	23,497	20,105	18,103	83,827	73,196
	Others	-	-	-	-	-	14,820	1,919	-	16,739	-
	Net Sales/Income From Operations	1,74,925	1,57,609	1,10,534	5,69,048	4,45,173	1,15,126	92,892	82,246	3,84,795	3,20,779
2	Segment Results (Profit before Interest, tax and other unallocable items)										
	Powertrain	6,671	5,013	5,917	25,124	29,163	6,930	4,487	5,917	24,857	-29,163
	Aluminium Products	8,855	7,171	8,568	31,170	32,203	3,194	1,965	3,756	11,600	12,902
	Industrial & Engineering	1,326	29	475	1,853	4,935	975	345	392	1,717	4,673
	Others	-	-	-	-	-	-	248	-	248	-
	Total	16,852	12,213	14,960	58,147	66,301	11,099	7,045	10,065	38,422	46,738
	Less:										
	(i) Interest and bank charges, net	(6,792)	(5,825)	(4,640)	(21,664)	(17,454)	(5,717)	(5,186)	(4,275)	(19,316)	(15,462)
	(ii) Other un-allocable expenditure	(1,980)	(2,663)	(1,499)	(9,578)	(6,187)	(2,274)	(2,380)	(1,499)	(9,577)	(6,187)
	Add:										
	(i) Un-allocable income	544	877	561	2,607	1,809	575	1,312	476	3,226	1,461
	Profit before exceptional items and tax	8,624	4,602	9,382	29,512	44,469	3,683	791	4,767	12,755	26,550
	Exceptional Items	(1,071)	(1,476)	-	(2,547)	-	-	-	-	-	-
	Profit before tax	7,553	3,126	9,382	26,965	44,469	3,683	791	4,767	12,755	26,550
3	Segment Assets										
	Powertrain	1,96,416	1,90,627	1,54,572	1,96,416	1,54,572	1,76,711	1,72,279	1,54,572	1,76,711	1,54,572
	Aluminium Products	3,60,237	3,39,904	1,80,257	3,60,237	1,80,257	1,66,955	1,54,340	1,09,219	1,66,955	1,09,219
	Industrial & Engineering	1,12,229	1,05,207	88,541	1,12,229	88,541	1,09,880	1,02,960	86,324	1,09,880	86,324
	Unallocated	42,762	56,475	47,204	42,762	47,204	1,56,551	1,60,264	67,792	1,56,551	67,792
	Total	7,11,644	6,92,213	4,70,574	7,11,644	4,70,574	6,10,097	5,89,843	4,17,907	6,10,097	4,17,907
4	Segment Liabilities										
	Powertrain	1,06,183	1,04,150	94,667	1,06,183	94,667	1,01,851	1,00,857	94,667	1,01,851	94,667
	Aluminium Products	2,16,955	2,12,297	91,639	2,16,955	91,639	1,24,967	1,03,122	59,650	1,24,967	59,650
	Industrial & Engineering	72,277	80,001	58,885	72,277	58,885	72,432	80,235	59,106	72,432	59,106
	Unallocated	30,555	17,468	50,217	30,555	50,217	30,910	28,353	49,886	30,910	49,886
	Total	4,25,970	4,13,916	2,95,408	4,25,970	2,95,408	3,30,160	3,12,567	2,63,309	3,30,160	2,63,309

Notes:

- The above standalone financial results of Craftsman Automation Limited ('the Company') and consolidated financial results of the Company, its subsidiaries (together referred to as 'Group') and a joint venture for the quarter and year ended 31 March 2025 are drawn up in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI (LODR) Regulations'). These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 07 May 2025. The above financial results were audited by the statutory auditors, who have issued unmodified opinion on these financial results.
- The Board of Directors of the Company have recommended a final dividend of 100%, being ₹ 5/- per equity share of the face value of ₹ 5/- each of the Company, for the year ended 31 March 2025 which is subject to the approval by the Shareholders at the Annual General Meeting.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July 2016. Based on end consumption of the products sold or services rendered, performance assessment and resource allocation by the management, the Company has identified the reportable segments as 1. Powertrain 2. Aluminium Products 3. Industrial & Engineering. Segments that are not significant are categorised as "Others". Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes corporate expenses, finance cost and other expenses. Un-allocable income primarily includes other income.
- The above consolidated results include the results and other information of the following entities

Name of the entity	Relationship
DR Axion India Private Limited, India	Subsidiary
Sunbeam Lightweighting Solutions Private Limited, India	Subsidiary (w.e.f. 09 October 2024)
Craftsman Europe BV, the Netherlands	Subsidiary
Craftsman Germany GmbH, Germany	Subsidiary (w.e.f. 22 July 2024)
Craftsman Fronberg Guss GmbH, Germany	Subsidiary of Craftsman Germany GmbH (w.e.f. 22 July 2024)
Craftsman Fronberg Guss Immobilien GmbH, Germany	Subsidiary of Craftsman Germany GmbH (w.e.f. 01 October 2024)
Carl Stahl Craftsman Enterprises Private Limited, India	Joint Venture
- During the quarter ended 30 June 2024, the Company issued 27,27,272 equity shares of face value ₹5 each through Qualified Institutions Placement ('QIP') at an issue price of ₹4,400/- per share (including securities premium of ₹4,395/- per share) aggregating ₹1,20,000 lakhs. The objects of the QIP as per the placement document are repayment / pre-payment, in full or in part, of certain borrowings of the Company, acquisition of balance equity shares of DR Axion India Private Limited, a subsidiary of the Company and general corporate purposes. The proceeds were fully utilised towards the above said objects during the period under consideration. The costs that are attributable directly to the above transaction amounting to ₹1,977 lakhs, have been adjusted against securities premium.
- The Company has acquired balance 24% stake in DR Axion India Private Limited during the quarter ended 30 June 2024 for a consideration of ₹25,000 lakhs. With this acquisition, DR Axion India Private Limited becomes a wholly owned subsidiary of the Company.
- The Company has acquired 100% of total securities of Sunbeam Lightweighting Solutions Private Limited ('SLSPL') comprising 853,147,112 equity shares of Rs. 10 each and 135,380,000 compulsorily convertible preference shares of Rs.10 each for Re. 1 on 09 October 2024 and subscribed to 37,60,00,000 Optionally Convertible Debentures of ₹10 each i.e., a total consideration of Rs. 37,600 lakhs. By virtue of the voting and other rights as per the securities subscription and purchase agreement, SLSPL has been assessed as a wholly owned subsidiary of the Company in compliance with Ind AS 110 - 'Consolidated Financial Statements' with effect from 09 October 2024.
- Exceptional items represents expenses incurred by SLSPL in relation to relocation of its Gurgaon facility and transfer of control to the Company.
- The Company acquired two entities in Germany - Craftsman Germany GmbH and its wholly owned subsidiary, Craftsman Fronberg Guss GmbH on 22 July 2024. The Company, along with its German subsidiaries, entered into a Share Purchase Agreement and an Asset Purchase Agreement with certain parties to acquire assets of strategic interest in Germany. The transactions related to these purchases were successfully concluded in 01 October 2024. To facilitate the acquisition of these assets and support working capital requirements, the Company infused EUR 16.44 million (equivalent to Rs. 15,368 lakhs) into these entities during the period.
- Figures for the previous year / periods have been regrouped / reclassified to conform to the figures presented in the current periods. By virtue of the acquisitions of the entities as described in notes 7 and 9 above, the consolidated financial results for the quarter and year ended 31 March 2025 are not comparable with quarter ended and year ended 31 March 2024 to that extent.
- Figures for the quarter ended 31 March 2025 and 31 March 2024 represent the difference between audited figures for the financial year ended 31 March 2025 and 31 March 2024 and the limited reviewed figures for the nine months period ended 31 December 2024 and 31 December 2023 respectively.

Place : Coimbatore
Date : 07-May-2025




SRINIVASAN RAVI
CHAIRMAN AND MANAGING DIRECTOR
DIN: 01257716

Independent Auditor's Report on Audit of Standalone Financial Results

To
The Board of Directors of Craftsman Automation Limited

Opinion

We have audited the accompanying statement of standalone financial results of Craftsman Automation Limited ('the Company'), for the quarter and year ended 31 March 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of regulation 33 of the Listing Regulations; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year then ended 31 March 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ('Standards') specified under section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

The Statement, which includes the standalone financial results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the audited standalone financial statements for the year ended 31 March 2025. The Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing

Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls in place with reference to the financial statements and the operating effectiveness of such controls
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors



- conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation
- obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the same

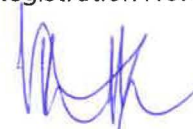
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other matters

The Statement include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to nine months ended 31 December 2024 which were subject to limited review by us. Our opinion is not modified in respect of this matter.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 0037925)



V. Viswanathan
Partner

Membership No. 215565
UDIN: 25215565BMINIU2846

Place: Coimbatore
Date: 07 May 2025

Independent Auditor's Report on Audit of Consolidated Financial Results

To
The Board of Directors of Craftsman Automation Limited

1. Opinion

We have audited the accompanying statement of consolidated financial results of **Craftsman Automation Limited** ('the Company' or 'the Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as the 'Group') and a joint venture for the quarter and year ended 31 March 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on financial information of subsidiaries and a joint venture, the Statement:

a. includes the financial results of the following entities:

Subsidiaries:

1. Craftsman Europe B.V.
2. DR Axion India Private Limited
3. Craftsman Germany GmbH, Germany (w.e.f. 22 July 2024)
4. Craftsman Fronberg Guss GmbH, Germany (w.e.f. 22 July 2024)
5. Craftsman Fronberg Guss Immobilien GmbH (w.e.f. 01 Oct 2024)
6. Sunbeam Lightweighting Solutions Private Limited (w.e.f. 09 Oct 2024)

Joint venture:

1. CarlStahl Craftsman Enterprises Private Limited

b. is presented in accordance with the requirements of regulation 33 of the Listing regulations; and

c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS'), and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising net profit and other comprehensive income) and other financial information of the Group for the quarter and year ended 31 March 2025.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (Standards) specified under section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group and the joint venture in accordance with the Code of Ethics issued

by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

3. Management's Responsibilities for the Statement

This Statement which includes consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the audited consolidated financial statements for the year ended 31 March 2025. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Group and the joint venture in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and the joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and the joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and the joint venture are responsible for assessing the ability of the Group and the joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and the joint venture is responsible for overseeing the financial reporting process of the Group and the joint venture.

4. Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls in place with reference to the financial statements and the operating effectiveness of such controls.
- c. evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and the joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the joint venture to cease to continue as a going concern.
- e. evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- f. perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- g. obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and the joint venture to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other matters

- a. The Statement include the Group's share of profit after tax of Rs. 21 lakhs and Rs. 100 lakhs and total comprehensive income of Rs. 19 lakhs and Rs. 98 lakhs for the quarter and year ended 31 March 2025, in respect of the joint venture. The Statement also include the financial information of two subsidiaries, whose financial information reflect total assets of Rs. 76,356 lakhs and net assets of Rs. 53,858 lakhs as at 31 March 2025, total revenues of Rs. 38,306 lakhs and Rs. 1,31,503 lakhs, net profit after tax of Rs. 3,656 lakhs and Rs. 12,797 lakhs, total comprehensive income of Rs. 3,746 lakhs and Rs. 12,835 lakhs for the quarter and year ended 31 March 2025 and net cash outflows amounting to Rs. 1,485 lakhs for the year ended on that date as considered in the Statement. The financial information of the joint venture and the subsidiaries has been audited by other auditors and their reports, vide which they have issued an unmodified opinion, have been furnished to us by the Holding Company's management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture and the subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraphs 2 and 4(f) above.
- b. The Statement include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to nine months ended 31 December 2024 which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 003792S)



V. Viswanathan
Partner

Membership No. 215565
UDIN: 25215565BMINIV1578

Place: Coimbatore
Date: 07 May 2025

7th May, 2025

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Declaration on Audit Report with unmodified opinion pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation 2015;

I, C.B.Chandrasekar, Chief Financial Officer of the Company, hereby declare that M/s. Sharp & Tannan, Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report with an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2025.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for **CRAFTSMAN AUTOMATION LIMITED**



C.B.Chandrasekar
Chief Financial Officer



