

**C P S Shapers Limited**

(Formerly known as CPS Shapers Private Limited)

CIN: L18109MH2012PLC231749

201-204 2nd Floor Swamini Industrial Estate No.3,

Opp. Varun Industries, Nanal Nagar, Waliv,

Vasai East, Thane 401 208, Maharashtra, India.

Tel: 0250 2451001/2, 3246049 | Fax: 0250 2451004.

Email: cs@dermawear.co.in | www.cpsshapersltd.com

Dated: April 14, 2026

To,

The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

ISIN: **INE0QBU01012**

Symbol: **CPS**

Subject: Certificate with respect to Non Applicability of Related Party Disclosure under Regulation 23 of SEBI (LODR) Regulations, 2015 for the financial year ended March 31, 2026

Dear Sir/Ma'am,

With reference to above captioned subject, this is to inform you that as per Regulation 15(2) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of Regulation 46(2) and Para C, D and E of Schedule V of the Listing Regulations shall not apply to an entity listed on the SME Exchange.

Further, The Company has listed on NSE Emerge, a SME Exchange and the paid-up equity share capital of the Company is not exceeding Rupees Ten Crores or net worth is not exceeding Rupees Twenty-Five crores for a period of immediately preceding three consecutive financial years to the Financial Year 2025-26 and accordingly, the Provisions of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 related to related Party transactions are not applicable on Company for the year ended March 31, 2026.

The Certificate on Non-Applicability of Related Party Disclosure is issued by Statutory Auditors is attached herewith for your reference.

Kindly take the same on your records.

Yours Faithfully,

For CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)

Abhishek Kamal Kumar
Managing Director
DIN: 03513668

Certificate of Non-Applicability of Related Party Transactions

This certificate is being issued to **M/s. CPS Shapers Limited** (*hereinafter referred as "the Company"*) and having its registered office at 201-204, 2nd Floor, Swamini Industries Estate, Opp. Varun Industries, Nanal Nagar, Waliv, Vasai (East), Thane, Maharashtra-401208.

On the basis of the examination and verification of the Audited Financial Statements and records being maintained by **M/s. CPS Shapers Limited**, we hereby certify that the Company has listed on NSE Emerge, a SME Exchange and the paid-up equity share capital of the Company not exceeds Rupees Ten Crore or Net worth of the Company is not exceeding Rupees Twenty-Five crore for a period of immediately preceding three consecutive financial years to the Financial Year 2025-26.

Paid up share capital and Net worth for the preceding 3 Financial Years

Financial Year	(Rs. in Crores)	
	Paid up Share Capital	Net worth
2024-25	2.21	16.93
2023-24	2.10	11.99
2022-23	0.50	1.75

We hereby state that the above values are true and correct to the best of our knowledge and information.

Management's responsibilities for the statement

1. The aforesaid details including the creation and maintenance of all accounting and other records supporting its contents, is solely responsibility of Management of the Company. The Company's Management is responsible for the designing, implementing and maintaining internal control to the preparation and presentation of the statement, and applying and appropriate basis of preparation and making estimates that are reasonable in the circumstances.
2. The Management is also responsible for ensuring that the Company complies with the other requirements.

Practitioner's Responsibility

3. It is our responsibility to verify that the Provisions of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 related to related Party transactions are not applicable on the Company for the year ended 31st March, 2026.
4. We conducted our examination in accordance with the Guidance Note on Reports or Certificate for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Notes requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

5. We have complied with the relevant applicable requirements of standard on Quality Control (SQC) 1, Quality Control for Company's that perform Audits and Reviews of Historical Information, and Other Assurance and Related Services Engagement.

Opinion

6. Based on our examination as above and the information and explanations given to us, we certify that the Company has listed on NSE Emerge, a SME Exchange and the paid-up equity share capital of the Company is not exceeding Rupees Ten Crore or net worth not is exceeding Rupees Twenty-Five crore for a period of immediately preceding three consecutive financial years to the Financial Year 2025-26 and accordingly, the Provisions of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 related to related Party transactions are not applicable on Company for the year ended March 31, 2026.

Restriction on Use

7. This Certificate has been prepared at the request of **M/s. CPS Shapers Limited** solely in relation to the filing with NSE. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or any other party to whom it is shown or into whose hands it may come without our prior consent in writing.
8. Accordingly, further state that there is no conflict of interest and that we are in no capacity connected with the Company. This certificate is issued at specific request received from M/s. CPS Shapers Limited. We shall not be liable to the Company, Bankers or to any other concerned, for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

For M/s. Vinay Bhushan & Associates
(Chartered Accountants)
Firm Registration Number: 130529W



CA. Ankit Shah
Partner
Membership No. 167697
UDIN: 26167697TVGBJS2317

Place: Mumbai
Date: 13th April, 2026
