



ADITYA INFOTECH LTD.

Corp. Off. : A-12, Sector 4, Noida, Uttar Pradesh, India 201301

Phone : +91 120 4555 666 E-Mail : sales@adityagroup.com Website : www.adityagroup.com



November 13, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Symbol: CPPLUS
ISIN: INE819V01029

Scrip Code: 544466
ISIN: INE819V01029

Dear Sir / Madam,

Sub.: Disclosure under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Monitoring Agency Report for the quarter ended September 30, 2025.

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 41 of SEBI (Issue of Capital Disclosure Requirements) Regulations, 2018, as amended, please find enclosed herewith monitoring agency report issued by Acuité Ratings & Research Limited, Monitoring Agency, in respect of utilization of proceeds of the Initial Public Offer of the Company, for the quarter ended September 30, 2025, as reviewed by the Audit Committee and Board of Directors of the Company at their respective meetings held on i.e November 12, 2025.

The Monitoring Agency Report will also be hosted on the Company's website viz.
<https://www.adityagroup.com/>

Kindly take the same on record.

For and on behalf of **Aditya Infotech Limited**

Roshni
Digitally signed
by Roshni Tandon
Date: 2025.11.13
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Roshni Tandon
Company Secretary & Compliance Officer
Membership Number: A21150
Encl: As above

Report of the Monitoring Agency (MA)

Name of the issuer	: Aditya Infotech Limited
For quarter ended	: Q2 FY2025-26
Name of the Monitoring Agency	: Acuite Ratings and Research Limited
(a) Deviation from the objects	: No deviation is observed
(b) Range of Deviation*	: Not applicable
(c) Any other material fact to be highlighted (Based on publicly available information)	: None

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Vikas Y Digitally signed
by Vikas Y Mishra
Mishra Date: 2025.11.13
13:19:41 +05'30'

Signature:

Vikas Mishra
Deputy Vice President - Process Excellence

1. Issuer Details:

Name of the issuer : Aditya Infotech Limited

Names of the promoter:

Promoters
Mr. Aditya Khemka
Mr. Hari Shanker Khemka
Mr. Rishi Khemka
Mr. Ananmay Khemka
Hari Khemka Business Family Trust

Industry/sector to which it belongs : Industrial Products / Capital Goods

2. Issue Details:

Issue Period : 28th July to 31st July

Type of issue : Public Issue

Type of specified securities : Equity Shares

IPO Grading, if any : Not applicable

Issue size (INR Crore) : INR 1300 Crores (Fresh issue of INR 500 Crores* and Offer for Sale of INR 800.00 Crores)

* Details of the Net Proceeds from the Fresh Issue are provided in the table below. Refer Page number 4 for further details.

Particulars	Original cost (as per the Offer Document) [INR Crore]	Revised Cost [INR Crore]
Gross Proceeds	500.000	500.000
Less: Issue Related Expenses	30.287	28.384
Net Proceeds	469.713	471.616

3. Details of the arrangement made to ensure the monitoring of issue proceeds

Particulars	Reply from the issuer	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments the Board of Directors
1. Whether all utilization is as per the disclosures in the Offer Document?	Yes	As per the documents provided by the issuer, including Independent Auditors Certificate.	Yes, utilizations in the respective objects are as per disclosures by the company.	No Comments
2. Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	NA		No material deviation is observed.	No Comments
3. Whether the means of finance for the disclosed objects of the issue has changed?	No		No change is observed.	No Comments
4. Is there any major deviation observed over the earlier monitoring agency reports?	No		The issuer has not appointed any other Monitoring Agency to monitor utilization of these objects.	No Comments
5. Whether all Government/statutory approvals related to the object(s) have been obtained?	NA		No Government / Statutory approval is required for objects.	No Comments
6. Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA		No arrangement pertaining to technical assistance / collaboration is required with reference to the objects.	No Comments
7. Are there any favorable events improving the viability of these object(s)?	No		No favorable event is observed that may improve the viability of these objects.	No Comments
8. Are there any unfavorable events affecting the viability of the object(s)?	No		No unfavorable event is observed affecting the viability of these objects.	No Comments
9. Is there any other relevant information that may materially affect the decision making of the investors?	No		No relevant information is evident that may materially affect the decision making of the investors.	No Comments

4. Details of object(s) to be monitored:

i. Cost of object(s)

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) [INR Crore]	Revised Cost	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangement
1	Prepayment and/or repayment of all or a portion of certain outstanding borrowings availed by our Company	As per the documents provided by the issuer, including Independent Auditors Certificate.	375.000	375.000	No change is observed.			No Comments
2	General Corporate Purposes		94.713	96.616	Amount allocated for General Corporate Purposes has been increased to include the unutilized Issue expenses.			No Comments
	Total		469.713	471.616				

ii. Progress in the object(s) –

Sr. No.	Item Heads	Source of information / certifications considered by the Monitoring Agency for the preparation of report	Amount as proposed in the Offer Document (INR Crore)	Amount raised (INR Crore) **	Amount utilized [INR Crore]			Total unutilized amount [INR Crore] **	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors	
					As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Prepayment and/ or repayment of all or a portion of certain outstanding borrowings availed by our Company	As per the documents provided by the issuer, including Independent Auditors Certificate*.	375.000	375.000	-	375.000	375.000	Nil	The company has fully utilized INR 375.000 Crores towards this object.	No Comments	
2	General Corporate Purposes		94.713	96.616	-	-	-	96.616	The company has not utilized any amount towards this object.	No Comments	
	Total		469.713	471.616	-	375.000	375.000	96.616			

* Certificate issued by M/s R N B P & Co., (Firm Registration Number: 025519N) dated November 12, 2025.

- INR 94.713 Crores are deployed as Fixed Deposits.
- INR 1.903 Crores is maintained with Monitoring agency account of ICICI Bank.

**The amount reflects the cost revision detailed in Section 4.1 (Cost of Object(s)).

iii. Deployment of unutilised IPO Issue Proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (INR Cr) *	Maturity date	Earning (INR Cr) **	Return on Investment (%)	Market Value as at the end of quarter (INR Cr)
1	Fixed Deposit - Tamilnad Mercantile Bank Limited	94.713	08-09-2026	0.415	6.95	95.128
	Total	94.713	-	0.415	-	95.128

*Original Value of Fixed Deposit is INR 95.00 crores – inclusive of interest earned on reinvestment, amounting to INR 0.287 crores.

**Only investments held as on the last day of the quarter are considered for reporting. Interest earned on Fixed Deposits maturing during the quarter was INR 0.370 Crores, details given below:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (INR Cr)	Maturity date	Earning (INR Cr) **	Return on Investment (%)
1	Fixed Deposit - ICICI Bank Limited	44.857	07-09-2025	0.175	4.75
2	Fixed Deposit - HDFC Bank Limited	49.856	07-09-2025	0.195	4.75
	Total	94.713	-	0.370	-

iv. Delay in implementation of the object(s): Not applicable

Object(s)	Completion date		Delay [Number of days or months]	Comments of the Issuer's Board of Directors	
	As per the offer document	Actual*		Reason for delay	Proposed course of action
-	-	-	-		

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document

Sr. No.	Item Head	Amount (INR Cr)	Source of information/certifications considered by Monitoring Agency for preparation of report	Comments of The Monitoring Agency	Comments of the Board of Directors
1	General Corporate Purpose	94.713	As per the documents provided by the issuer, including Independent Auditors Certificate.	The company has not utilized any amount towards this object.	No Comments
	Total	94.713			

Disclaimer:

- a) This Report is prepared by Acuite Ratings & Research Limited (hereinafter referred to as "Monitoring Agency/MA"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.
- b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors appointed by the Issuer believed by it to be accurate and reliable.
- c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.
- d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.
- e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

About Acuite Ratings & Research

Acuite is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuite has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.