captain®
Irrigation Systems

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CIN NO. : L25209GJ1997PLC031985

Date: 08.08.2026

To,
Department of Corporate Services
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai—400001

BSE Script Code: - 536974

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
'Exchange plaza', C – Block – G
Bandrakurla Complex, Bandra (East)
Mumbai – 400051
NSE Symbol: CPL

SUB: PRESS RELEASE FOR EARNING OF Q1 FY26-27.

Dear Sir/Madam,

Pursuant to regulation 30 of the Security and Exchange Board of India (LODR) Regulations 2015, attached herewith Press Release for earning of Q1 FY26-27.

This is for your information and record.
FOR CAPTAIN POLYPLAST LIMITED,

Ritesh Rameshbhai Khichadia

Digitally signed by Ritesh Rameshbhai Khichadia
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Phone=903579babc099e476ddb640750d2df4a0e73ef71610e7bd2
662625af721d2ac0, PostalCode=360005, S=Gujarat,
SERIALNUMBER=df2ce3c21493c63ea98daf8e4ed5e9a9f952f9cae
8ec3ffe1441fccba25042dc, CN=Ritesh Rameshbhai Khichadia
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Ritesh Rameshbhai Khichadia
Whole-time director
(DIN: 07617630)

Captain Polyplast Reports Strong Q1 FY27 Performance with 16% Growth in Total Income & 26% Surge in EBITDA

Rajkot – 8th August, 2026: Captain Polyplast Limited (CPL, BSE: 536974), one of the leading manufacturer of micro irrigation solutions, with diversified presence in the fast-paced solar EPC market, has reported its unaudited financials for Q1 FY27.

Key Consolidated Financial Highlights

Particulars (₹ Cr)	Q1 FY27	Q1 FY26	YoY
Total Income	81.66	70.22	⬆ 16.3%
EBITDA	9.86	7.78	⬆ 26.7%
EBITDA Margin (%)	12.07%	11.08%	⬆ 99 Bps
Net Profit	4.66	4.30	⬆ 8.5%
Net Profit Margin (%)	5.71%	6.12%	(41) Bps
Diluted EPS (₹)	0.78	0.73	⬆ 6.9%

Commenting on the performance Mr. Ritesh Khichadia, the Whole Time Director of Captain Polyplast Limited said, "I am pleased to report healthy financial performance by the company during Q1 FY27. The topline increased by **16.3% YoY** driven by disciplined execution in both Micro Irrigation and solar EPC business. The EBITDA margin expanded by **99 BPS** while the EBITDA grew by **26.7% YoY** reflecting operating efficiencies and cost optimisation.

The quarter was marked by several important operational milestones. We commenced production at our new 70,000 sq. ft. manufacturing facility near Ahmedabad, Gujarat, strengthening our manufacturing capacity, enhancing backward integration and improving operational efficiencies. During the quarter, we also secured an order worth ₹11.8 crore from MSEDCL for 500 solar pumps under the PM-KUSUM Scheme, further strengthening our Solar EPC business and execution track record in large-scale solar pumping projects. In addition, the Company's listing on the National Stock Exchange enhances our market visibility, investor accessibility and liquidity.

Going forward, we remain focused on ramping up our new manufacturing facility, expanding our Solar EPC presence and leveraging opportunities across the micro-irrigation and renewable energy segments to drive sustainable growth and create long-term value for our stakeholders."

Q1 FY27 Key Operational Highlights

MSEDCL Solar Pump Order	• Secured an order worth ₹11.8 Cr from MSEDCL for 500 solar pumps under the PM-KUSUM Scheme, reinforcing its Solar EPC business • Strengthens the Company's execution track record in large-scale solar pumping projects while supporting growth in the renewable energy segment •
New Manufacturing Facility	• Commenced production at the new 70,000 sq. ft. manufacturing facility near Ahmedabad, Gujarat • Enhances backward integration, improves cost efficiencies and strengthens manufacturing capacity
NSE Listing	• Listed on the National Stock Exchange (NSE) effective 23 July, 2026, enhancing the Company's market presence and investor accessibility • Dual listing on BSE & NSE improves liquidity, price discovery, and broadens participation from retail and institutional investors

About Captain Polyplast Limited (CPL)

Captain Polyplast Limited (CPL) is one of the leading players in the micro-irrigation industry, specializing in the manufacturing and export of equipment for a diverse range of agricultural applications. Established in 1997, the Company leverages over 25 years of expertise and operates manufacturing facilities in Rajkot (Gujarat) and Kurnool (Andhra Pradesh). It has built a strong distribution network spanning 16 states across India and exports to markets in Africa, Latin America, and the Middle East.

In recent years, CPL has diversified into the fast-growing solar EPC segment, focusing on solar water pumping systems and rooftop solar solutions, supported by strong government initiatives such as the PM-KUSUM scheme. The Company has also partnered with Indian Oil Corporation Limited (IOCL) for polymer product marketing in Gujarat, further strengthening its business portfolio.

The recently operational Ahmedabad plant, spanning ~70,000 sq. ft., is expected to enhance manufacturing efficiency and profitability by enabling in-house production of critical components, thereby improving capacity utilization.

Looking ahead, CPL aims to increase the share of commercial sales, including non-subsidy micro-irrigation, PVC pipes, and exports, to optimize working capital. It also plans to expand its domestic and international footprint, while growth in the solar EPC vertical is expected to further diversify the revenue mix.

With a strong focus on strategic partnerships, operational excellence, and product quality, CPL is well-positioned to enhance its manufacturing capabilities and strengthen its leadership in the micro-irrigation and renewable energy sectors.

In FY26 (Consolidated), Captain Polyplast Limited reported Total Income of ₹ 419.75 Cr, EBITDA of ₹ 46.32 Cr, and a net profit of ₹ 27.78 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact

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