

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



13th November, 2015

To,
The Secretary
M/s. NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra – Kurla Complex
Bandra (East)
Mumbai - 400051

Dear Sir / Madam,

Sub: Un-Audited Financial Results for the quarter ended 30th September, 2015.
Ref: Country Condo's Limited, **ISIN: INE 695B01025**

With reference to the above, please find the enclosed herewith sending the Un-Audited Financial Results together with the Limited Review Audit Report for the quarter ended 30th September, 2015 and Statement of Assets and Liabilities for the half year ended 30th September, 2015 which has been approved by the Board of Directors in their Meeting held on Friday, the 13th November, 2015.

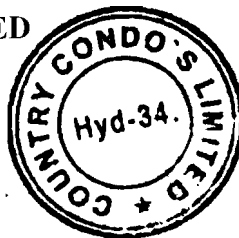
Kindly take the note of the above records and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For COUNTRY CONDO'S LIMITED


Y. SIDDHARTH REDDY
VICE-CHAIRMAN & DIRECTOR
DIN: 00815456



Encl: A/a.,

COUNTRY CONDO'S LIMITED

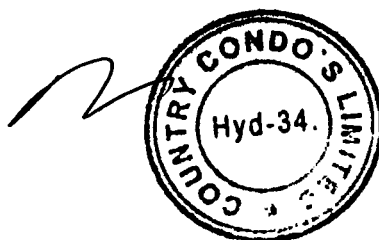
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Statement of Unaudited Financial Results for the Quarter Ended on 30th September, 2015

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited					Audited
1	Net Sales/Income from Operations						
	(a) Net Sales/Income from Operations	1,783.42	746.46	326.69	2,529.88	528.54	3,293.16
	(b) Other operating income	-	-	-	-	-	-
	Total Income (A + B)	1,783.42	746.46	326.69	2,529.88	528.54	3,293.16
2	Expenses:						
	(a) Cost of materials consumed	17.50	14.86	14.30	32.36	32.29	63.32
	(b) Purchase of stock-in-trade	212.45	5.85	88.04	218.30	170.34	276.59
	(c) Changes in inventories	291.11	249.06	(222.90)	540.17	(341.49)	1,543.22
	(d) Employee benefits expense	83.60	87.53	91.21	171.13	172.52	326.02
	(e) Depreciation and amortisation expense	7.05	6.51	6.56	13.56	13.09	29.45
	(f) Land Development Expenditure	1,066.08	277.71	220.89	1,343.79	264.80	604.10
	(g) Other Expenses	77.32	79.26	119.10	156.58	192.03	378.81
	Total Expenditure	1,755.11	720.78	317.20	2,475.89	503.58	3,221.51
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	28.31	25.68	9.49	53.99	24.96	71.65
4	Other Income	1.26	0.75	1.64	2.01	2.39	3.99
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	29.57	26.43	11.13	56.00	27.35	75.64
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but Exceptional Items (5 + 6)	29.57	26.43	11.13	56.00	27.35	75.64
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	29.57	26.43	11.13	56.00	27.35	75.64
10	Tax Expense						
	Income tax	8.56	8.74	2.75	17.30	7.76	30.54
	Deferred tax	0.75	0.50	0.76	1.25	1.50	(121.79)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	20.26	17.19	7.62	37.45	18.09	166.89
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	20.26	17.19	7.62	37.45	18.09	166.89
14	Minority interest	-	-	-	-	-	-
15	Share of Profit / (Loss) of associates	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	20.26	17.19	7.62	37.45	18.09	166.89
17	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	812.49
19.i	Earnings Per Share (before extraordinary items) (of ₹ 1/- each)(not annualized):						
	(a) Basic	0.03	0.02	0.01	0.05	0.02	0.22
	(b) Diluted	0.03	0.02	0.01	0.05	0.02	0.22
19.ii	Earnings Per Share (after extraordinary items) (of ₹ 1/- each)(not annualized):						
	(a) Basic	0.03	0.02	0.01	0.05	0.02	0.22
	(b) Diluted	0.03	0.02	0.01	0.05	0.02	0.22
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	36,662,854	36,762,854	41,402,016	36,662,854	41,402,016	38,998,773
	- Percentage of shareholding	47.25%	47.38%	53.35%	47.25%	53.35%	50.26%
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of shares	40,934,446	40,834,446	36,195,284	40,934,446	36,195,284	38,598,527
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	52.75%	52.62%	46.65%	52.75%	46.65%	49.74%



Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

COUNTRY CONDO'S LIMITED

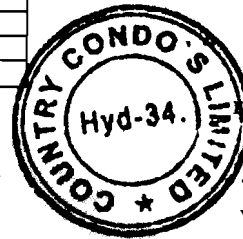
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NOTE:

- 1 The above results were audited by Auditors and reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13th November, 2015 at their Registered Office, Hyderabad.
- 2 The Company operates in two business segments viz. Real Estate and Hospitality.
- 3 Previous year figures have been regrouped and rearranged wherever necessary.

Particulars	3 Months Ended (30.09.2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the Period	Nil
Received during the Period	Nil
Disposed of during the Period	Nil
Remaining unresolved at the end of the Period	Nil



Country Condo's Limited

Y. Siddharth Reddy

Vice Chairman & Director

DIN 00815456

Place : Hyderabad

Date : 13.11.2015

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Segment Wise Revenue, Results and Capital Employed for the Quarter ended on 30th September, 2015

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited					Audited
1	Segment Revenue						
	(a) Realestate	1,722.86	689.57	278.93	2,412.43	425.91	3,077.40
	(b) Hospitality	60.56	56.89	47.76	117.45	102.63	215.76
	(c) Un allocated	1.26	0.75	1.64	2.01	2.39	3.99
	Total	1,784.68	747.21	328.33	2,531.89	530.93	3,297.15
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income From Operations	1,784.68	747.21	328.33	2,531.89	530.93	3,297.15
2	Segment Result						
	(Profit before tax and interest from each segment)						
	(a) Realestate	22.49	23.30	7.34	45.79	26.48	64.92
	(b) Hospitality	5.82	2.38	2.15	8.20	(1.52)	6.73
	(c) Un allocated	1.26	0.75	1.64	2.01	2.39	3.99
	Total	29.57	26.43	11.13	56.00	27.35	75.64
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	29.57	26.43	11.13	56.00	27.35	75.64

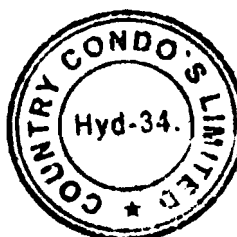
3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- 1 The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- 2 Segments revenue in each of the above business segments primarily includes sales and service charges.
- 3 Previous year figures have been regrouped wherever necessary.

Place : Hyderabad
Date : 13.11.2015



For Country Condo's Limited

Y. Siddharth Reddy
Y. Siddharth Reddy
Vice Chairman & Director
DIN 00815456

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811

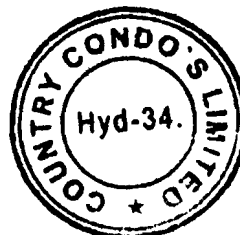


STATEMENT OF ASSETS AND LIABILITIES


(₹ in lakhs)

PARTICULARS		As at 30.09.2015	As at 31.03.2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	775.97	775.97
	(b) Reserves & Surplus	849.93	812.49
	Sub-total - Shareholders' funds	1,625.90	1,588.46
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	24.42	23.17
	(b) Long-term borrowings	22.08	11.69
	Sub-total - Non-Current liabilities	46.50	34.86
3	Current liabilities		
	(a) Trade payables	36.01	43.49
	(b) Other current liabilities	1,285.90	2,155.24
	(c) Short-term provisions	73.05	67.85
	Sub-total - Current liabilities	1,394.96	2,266.58
	TOTAL - EQUITY AND LIABILITIES	3,067.36	3,889.90
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	538.22	532.75
	Sub-total - Non-current assets	538.22	532.75
2	Current assets		
	(a) Inventories	1,727.98	2,268.47
	(b) Cash and cash equivalents	123.47	192.83
	(c) Short-term loans and advances	577.71	647.12
	(d) Other current assets	99.98	248.73
	Sub-total - Current assets	2,529.14	3,357.15
	TOTAL - ASSETS	3,067.36	3,889.90

Place : Hyderabad
Date : 13.11.2015



For Country Condo's Limited


Y. Siddharth Reddy
Vice Chairman & Director
DIN 00815456



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

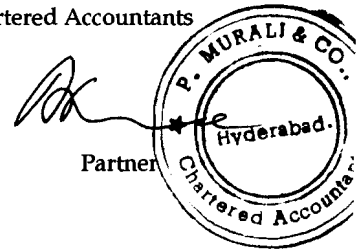
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Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
COUNTRY CONDO'S LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th September, 2015

1. We have reviewed the accompanying statement of unaudited financial results of M/s. COUNTRY CONDO'S LIMITED for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants



Partner

Place: Hyderabad
Date: 13th November, 2015