

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



30th May, 2015

To,
The Secretary
M/s. NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Audited Financial Results for the quarter and financial year ended 31st March, 2015


Ref: Country Condo's Limited, ISIN: INE 695B01025

With reference to the captioned subject, we are herewith sending the Audited Financial Results for the quarter and financial year ended 31st March, 2015 which has been approved by the Board of Directors in their Meeting held on Saturday, the 30th May, 2015.

Kindly take the note of the above records and acknowledge the receipt of the same.

Thanking you,

For COUNTRY CONDO'S LIMITED


Y. SIDDHARTH REDDY
JOINT MANAGING DIRECTOR & CEO
DIN: 00815456



Encl: A/a.,

COUNTRY CONDO'S LIMITED

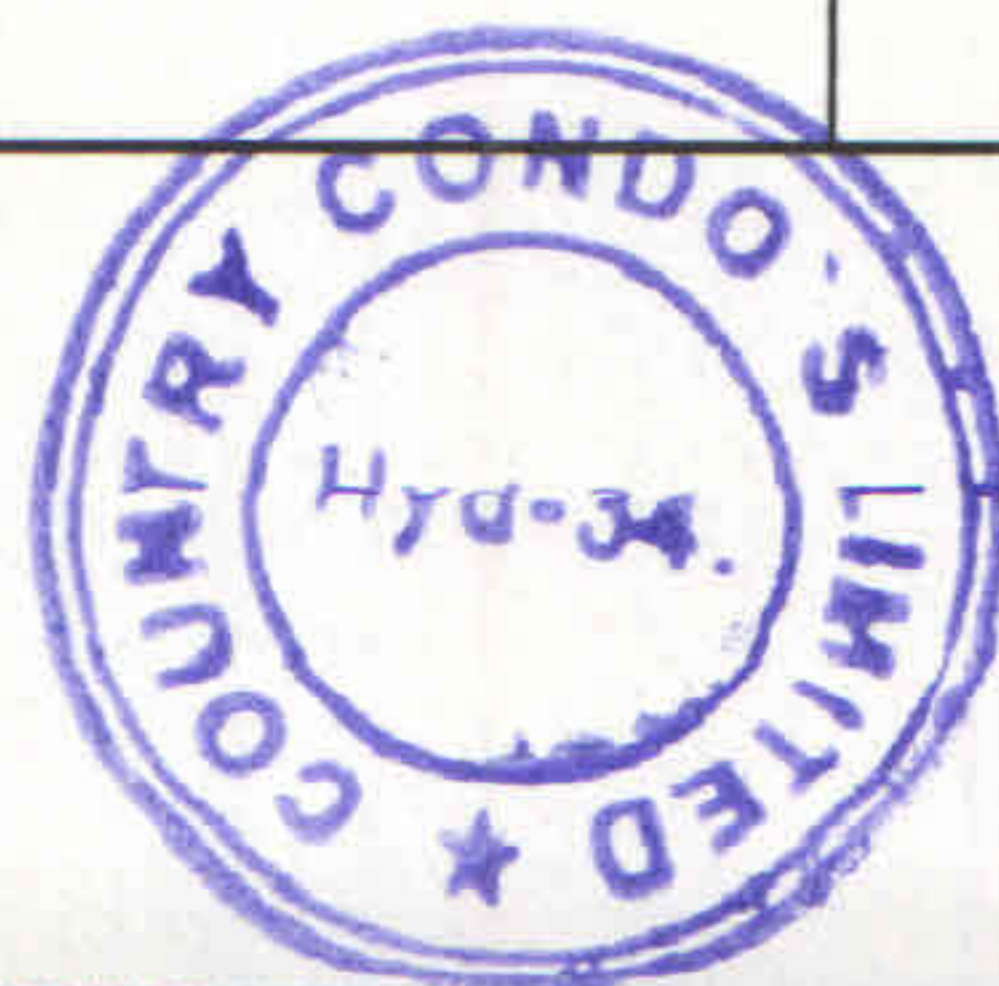
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Audited Financial Results for the Quarter and Year Ended on 31st March, 2015

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	Net Sales/Income from Operations					
	(a) Net Sales/Income from Operations	2,423.82	340.80	181.24	3,293.16	803.24
	(b) Other operating income	-	-	-	-	-
	Total Income (A + B)	2,423.82	340.80	181.24	3,293.16	803.24
2	Expenses:					
	(a) Cost of materials consumed	15.40	15.63	12.08	63.32	57.38
	(b) Purchase of stock-in-trade	106.25	-	155.68	276.59	351.09
	(c) Changes in inventories	2,073.18	(188.47)	(272.70)	1,543.22	(486.15)
	(d) Employee benefits expense	74.36	79.14	104.22	326.02	349.63
	(e) Depreciation and amortisation expense	10.79	5.57	8.46	29.45	21.14
	(f) Land Development Expenditure	11.79	327.51	52.11	604.10	148.72
	(g) Other Expenses	99.32	87.45	86.62	378.81	285.62
	Total Expenditure	2,391.09	326.83	146.47	3,221.51	727.43
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	32.73	13.97	34.77	71.65	75.81
4	Other Income	0.80	0.80	1.45	3.99	5.55
5	Profit/ (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	33.53	14.77	36.22	75.64	81.36
6	Finance costs	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but Exceptional Items (5 + 6)	33.53	14.77	36.22	75.64	81.36
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7 + 8)	33.53	14.77	36.22	75.64	81.36
10	Tax Expense					
	Income tax	18.50	4.28	7.05	30.54	20.99
	Deferred tax	(124.70)	1.41	1.38	(121.79)	5.36
11	Net Profit/ (Loss) from ordinary activities after tax (9 + 10)	139.73	9.08	27.79	166.89	55.01
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 + 12)	139.73	9.08	27.79	166.89	55.01
14	Minority interest	-	-	-	-	-
15	Share of Profit / (Loss) of associates	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 + 14 + 15)	139.73	9.08	27.79	166.89	55.01
17	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	812.49	968.01
19.i	Earnings Per Share (before extraordinary items) (of ₹ 1 /- each)(not annualized):					
	(a) Basic	0.18	0.01	0.04	0.22	0.07
	(b) Diluted	0.18	0.01	0.04	0.22	0.07
19.ii	Earnings Per Share (after extraordinary items) (of ₹ 1 /- each)(not annualized):					
	(a) Basic	0.18	0.01	0.04	0.22	0.07
	(b) Diluted	0.18	0.01	0.04	0.22	0.07
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	38,998,773	41,402,016	41,428,791	38,998,773	41,428,791
	- Percentage of shareholding	50.26%	53.35%	53.39%	50.26%	53.39%
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered					
	- Number of shares	38,598,527	36,195,284	36,168,509	38,598,527	36,168,509
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	49.74%	46.65%	46.61%	49.74%	46.61%



Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

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COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



NOTE :

- 1 The above results were audited by Auditors and reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 30th May, 2015 at their Registered Office, Hyderabad.
- 2 Figures for the Quarter ended 31.03.2015 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- 3 The Company operates in two business segments viz. Real Estate and Hospitality.
- 4 As per the requirements of Schedule II of the Companies Act, 2013, the depreciation for the quarter is accounted based on useful lives and where the remaining useful life of the assets was nil as at April 1, 2014, the carrying amount of those assets has been adjusted to the opening balance of retained earnings
- 5 Previous year figures have been regrouped and rearranged wherever necessary.

Particulars	3 Months Ended (31.03.2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the Period	Nil
Received during the Period	Nil
Disposed of during the Period	Nil
Remaining unresolved at the end of the Period	Nil

Place : Hyderabad

Date : 30.05.2015



For Country Condo's Limited

Y. Siddharth Reddy

Vice Chairman & Director

DIN 00815456

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COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Segment Wise Revenue, Results and Capital Employed for the Quarter and Year ended on 31st March, 2015

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	Segment Revenue					
	(a) Real estate	2,370.23	281.26	131.50	3,077.40	588.38
	(b) Hospitality	53.59	59.54	49.74	215.76	214.86
	(c) Un allocated	0.80	0.80	1.45	3.99	5.55
	Total	2,424.62	341.60	182.69	3,297.15	808.79
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	2,424.62	341.60	182.69	3,297.15	808.79
2	Segment Result					
	(Profit before tax and interest from each segment)					
	(a) Real estate	36.33	2.12	27.64	64.92	38.23
	(b) Hospitality	(3.60)	11.85	7.13	6.73	37.58
	(c) Un allocated	0.80	0.80	1.45	3.99	5.55
	Total	33.53	14.77	36.22	75.64	81.36
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-
	Total Profit Before Tax	33.53	14.77	36.22	75.64	81.36

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Figures for the Quarter ended 31.03.2015 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- Previous year figures have been regrouped wherever necessary.

Place : Hyderabad

Date : 30.05.2015



For Country Condo's Limited

Y. Siddharth Reddy

Vice Chairman & Director

DIN 00815456

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COUNTRY CONDO'S LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS		AS AT CURRENT	AS AT PREVIOUS
		YEAR ENDED	YEAR ENDED
		31.03.2015	31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	775.97	775.97
	(b) Reserves & Surplus	812.49	968.01
	Sub-total - Shareholders' funds	1,588.46	1,743.98
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	23.17	144.96
	(b) Long-term borrowings	11.69	5.65
	Sub-total - Non-Current liabilities	34.86	150.61
3	Current liabilities		
	(a) Trade payables	43.49	37.08
	(b) Other current liabilities	2,155.24	3,783.96
	(c) Short-term provisions	67.85	52.27
	Sub-total - Current liabilities	2,266.58	3,873.31
	TOTAL - EQUITY AND LIABILITIES	3,889.90	5,767.90
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	532.75	1,104.82
	(b) Other Non-current assets	-	1.16
	Sub-total - Non-current assets	532.75	1,105.98
2	Current assets		
	(a) Inventories	2,268.47	3,815.58
	(b) Cash and cash equivalents	192.83	142.85
	(c) Short-term loans and advances	647.12	471.80
	(d) Other current assets	248.73	231.69
	Sub-total - Current assets	3,357.15	4,661.92
	TOTAL - ASSETS	3,889.90	5,767.90

Place : Hyderabad

Date : 30.05.2015



For Country Condo's Limited

Y. Siddharth Reddy

Vice Chairman & Director

DIN 00815456

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P. MURALI & CO.,

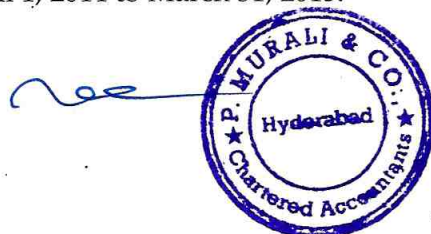
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results
of Country Condo's Limited pursuant to the Clause 41 of the Listing Agreement**

To,
The Board of Directors of Country Condo's Limited

1. We have audited the quarterly financial results of Country Condo's Limited for the quarter ended March 31, 2015 and to the year to date financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of clause 41 of the listing agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of Clause 41 of the Listing agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41 (I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
Firm's Registration number: 007257S

A Krishna Rao
Partner
M.No. 020085



Place: Hyderabad
Date: 30/05/2015