

CFL/SE/2022-23/DEC/02

December 01, 2022

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: “COSMOFIRST”
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Sub: Media Release

Dear Sir,

Please find enclosed herewith media release issued by the Company with regard to Buyback of Equity Shares of the Company.

You are requested to take the same on your records.

Thanking You

Yours faithfully
For **Cosmo First Limited**
(Formerly Cosmo Films Limited)

Jyoti Dixit
Company Secretary & Compliance Officer

Encl: As Above

For Immediate Release

Cosmo First Limited
(Formerly Cosmo Films Ltd)

Buyback of Equity Shares at Rs 1,070 per share

New Delhi, 1st December 2022: Cosmo First Limited announced today yet another buyback of fully paid-up equity shares through tender route from the existing shareholders on voluntary and proportionate basis.

The buyback price is fixed at Rs 1,070 per share (face value Rs 10 per share) representing a premium of 42% over the closing price as on Nov 28th, 2022 being the date on which the Company has intimated the stock exchanges its intention to consider the buyback proposal.

The buyback will be upto 10.09 lakhs shares with buyback size of Rs 108 crores (excluding taxes and transaction costs) and shall be funded with surplus cash.

Commenting on the buyback rationale, Mr Ashok Jaipuria, Chairman & Managing Director, said *“Cosmo has always believed in sharing prosperity with its shareholders. The buyback reflects strong cashflows and management’s confidence in continued growth prospects in all its business verticals. The buyback will lead to further improved EPS, ROE and ROCE”*.

The Board fixed December 14th, 2022 as record date for the purpose of ascertaining the eligibility of the shareholders for the buyback.

About Cosmo First Limited

Founded by Mr. Ashok Jaipuria in 1981, Cosmo First today has a presence across 100+ countries around the globe. Cosmo First is a global leader in specialty films and an emerging player in specialty chemicals (Masterbatches, Adhesive, Coating & Textile chemicals) along with digital first Omni channel Pet care business under the brand name ‘Zigly’.

For more details, please contact-

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