

CFL/SE/2025-26/OCT/06

October 25, 2025

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: “COSMOFIRST”
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Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that Cosmo First Limited has received five emails all dated October 24, 2025 from the Standing Counsel of the Income Tax Department regarding advance service of Income Tax Appeals being filed before the Hon’ble Delhi High Court on behalf of Income Tax Department against the consolidated order dated July 26, 2023 passed by the Hon’ble Income Tax Appellate Tribunal (ITAT), Delhi Bench, in the Company’s favour for Financial Years 2003-04 to 2007-08.

Details as required under Para A of Part A of Schedule III read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S. No.	Particulars	Details
1	Brief details of litigation a) Name(s) of opposing party b) Court/ Tribunal/ Agency where litigation is filed c) Brief facts of dispute/ litigation	a) Name of Opposing Party: Principal Commissioner of Income Tax – 1, New Delhi b) Court / Tribunal: Hon’ble High Court of Delhi c) Brief facts / grounds of appeal – The Department has preferred appeals before the Hon’ble Delhi High Court challenging the ITAT’s consolidated order dated July 26, 2023, Inter-alia on the grounds that the Hon’ble ITAT erred in holding that <ul style="list-style-type: none"> the sales-tax subsidy received by the Company under the Government of Maharashtra Package Scheme of Incentives, 1993, being a capital receipt, is not required to be reduced from the actual cost / block of assets for the purpose of computing depreciation. the deduction under Section 10B of the Income-tax Act, 1961 is correctly claimed by the Company with respect to its EOU unit.

S. No.	Particulars	Details
2	Expected financial implications, if any, due to compensation, penalty etc:	Tax Impact: INR 7.79 Crores (covering FY 2003-04 to 2007-08) The Company is taking appropriate steps in the matter and does not foresee any material impact on its financial, operational or other activities.
3	Quantum of claims, if any	As described in 1(c) and 2 above.

You are requested to take the same on your records.

Thanking You

Yours faithfully

For **Cosmo First Limited**


JYOTI DIXIT

Company Secretary & Compliance Officer