

**CFL/SE/2025-26/MAY/09**

**May 21, 2025**

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <b>Scrip Code: 508814</b>	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 <b>Security ID: “COSMOFIRST”</b>
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**Sub: Audited Financial Results - Newspaper Publications**

Dear Sir,

In furtherance to our letter dated May 20, 2025, regarding approval of Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025, please find enclosed newspaper advertisements published, in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in Business Standard (English & Hindi) on May 21, 2025.

You are requested to take the same on your records.

Thanking You

Yours faithfully  
For **Cosmo First Limited**

**JYOTI**  
**DIXIT**  
**Jyoti Dixit**  
**Company Secretary & Compliance Officer**

Digitally signed by  
JYOTI DIXIT  
Date: 2025.05.21  
11:11:57 +05'30'

**पंजाब नेशनल बैंक** **pnb punjab national bank**  
 HEAD OFFICE: PLOT NO. 4, SECTOR-10, DWARKA NEW DELHI-110075  
 Date: 03.04.2025  
**ORDER OF THE REVIEW COMMITTEE FOR DECLARATION OF WILFUL DEFAULTERS, PURSUANT TO PROCEEDINGS CONDUCTED AT HEAD OFFICE ON 15.03.2025**  
**M/s Ultra Home Construction Pvt. Ltd. (Rs.103.31 Crore)**  
**CS/ZS: Delhi/ Delhi**  
**Date of NPA: 31.08.2016**

In terms of RBI Master Circular no. DBR, No. CID.BC.22/20.16.003/2015-16 dated July 01, 2015, Committee for Identification of Wilful Defaulters issued Show Cause Notice dated 15.11.2021 to following persons mentioning the grounds on the basis of which they are identified as wilful Defaulter:-

- M/s Ultra Home Construction Pvt. Ltd. (Borrower)
- Shri Anil Kumar Sharma (Director)
- Shri Shiv Priya (Director)
- Shri Ajay Kumar (Director)
- Shri Madan Mohan Sharma (Guarantor) (For liabilities towards Tech Park Noida Project)

Vide Show Cause Notice, the above-named persons were given opportunity to make a representation, if they so desire, to the Bank within 15 days from receipt of notice, as to why they should not be classified as wilful defaulter. In spite of service of the said show cause notice(s), no reply/representation was made by Borrower and its related parties.

Hence, Identification Committee in its meeting held on 14.12.2021 after considering the case and material held on record, identified the borrower and its related parties as wilful defaulters and issued Order dated 07.01.2022 vide which, the above-named persons were given opportunity to make a representation, if they so desire, to the Bank within 15 days from receipt of Order, as to why they should not be classified as wilful defaulter on the following grounds:-

**Diversion of Funds**  
 Hon'ble Supreme Court in the course of hearing has pointed out diversion of funds of more than 2000 Crores by the Amrapali Group. Hon'ble Supreme Court has given direction not to share the Forensic audit report.

Despite the service of the Identification Order(s) dated 15.07.2024, no response or representation was submitted by the borrower or its related parties.

Sh. Anil Kumar Sharma (Director) and Sh. Shiv Priya (Director) made representations in the case of M/s Amrapali Silicon City Pvt. Ltd, a sister concern of M/s Ultra Home Construction Pvt. Ltd. In their representation, they stated that they had been incarcerated for the past two years due to FIRs and legal proceedings related to stalled residential projects in Noida and Greater Noida (U.P.). They further highlighted that the matter was under adjudication before the Hon'ble Supreme Court, which had directed that the Forensic Audit Report should not be shared.

Both directors, in their representations concerning M/s Amrapali Silicon City Pvt. Ltd. (which shares common directors with M/s Ultra Home Construction Pvt. Ltd), requested access to the documents forming the basis for their classification as wilful defaulters. However, the Hon'ble Supreme Court, during proceedings in Writ Petition (C) 940/2017, directed that the Forensic Audit Report must not be disclosed.

Additionally, due to their imprisonment, Sh. Anil Kumar Sharma and Sh. Shiv Priya have been unable to represent their case effectively. Hence, Identification Committee in meeting 25.05.2022 directed that wilful default proceedings against M/s Ultra Home Construction Pvt. Ltd be kept in abeyance. Meanwhile, Bank came to know that promoters/ directors of the Company have been released on regular bail on 31.10.2024, and as per "the RBI's revised Master Directions dated 30.07.2024, an opportunity of personal hearing shall be provided by the Review Committee for wilful defaulters".

Hence, in accordance with the RBI Master Directions No. DoR.FIN.REC.No.31/20.16.003/2024-25 dated 30.07.2024, the borrower and its related parties were granted an opportunity for a personal hearing before the Review Committee on 15.03.2025. However, neither the borrower nor its related parties attended the hearing, nor did they provide any communication regarding their absence. This suggests that they have nothing to present in their defense.

**ORDER OF THE REVIEW COMMITTEE FOR DECLARATION OF WILFUL DEFAULTERS:**  
 The Review Committee chaired by the MD & CEO of the Bank and the Directors of the Bank as members, after due consideration of the above said facts and evidence on record, in its meeting held on 15.03.2025, observed that **Shri Madan Mohan Sharma (Director) is only a guarantor in the account and allegations of Diversion of Funds cannot be alleged against him.** Hence, the Committee decided to drop the wilful default proceedings against Sh. Madan Mohan Sharma. The Review Committee further concurred with the order of the Identification Committee and found that the captioned borrower and its related parties are responsible for the above events of wilful default, which constitute cogent ground of being declared as 'Wilful Defaulter' in terms of extant Bank guidelines issued in consonance with the RBI guidelines/ Master Directions no. DoR.FIN.REC.No.31/20.16.003/2024-25 dated July 30, 2024.

S.No	Name	Designation/Status	Charges
1	M/s Ultra Home Construction Pvt. Ltd.	Borrower	Diversion of Funds
2	Shri Anil Kumar Sharma	Director	
3	Shri Shiv Priya	Director	
4	Shri Ajay Kumar	Director	

The Committee directed to issue the Order accordingly and to serve the same upon the borrower and its related persons.

Review Committee-I constituted in consonance with the RBI directives comprises of the following members:

- Managing Director & Chief Executive Officer of the Bank (Head of Committee)
- Share Holder Director
- Share Holder Director and
- Chief General Manager, SASTRA Division, HO (Invitee)

The Review Committee-I, has authorized the undersigned to send this **ORDER OF THE COMMITTEE FOR REVIEW OF WILFUL DEFAULTERS** under his signature.

**KRISHNA PRATAP SINHA**  
 Deputy General Manager



**Cosmo First**  
Ahead Always

## RESILIENT AND RISING

### AUDITED CONSOLIDATED FINANCIAL RESULTS (Rs in Crores)

Figures represent FY24-25

44%  
EBITDA

114%  
PAT

Particulars	Quarter Ended		Year Ended	
	31.03.2025 Unaudited	31.03.2024 Unaudited	31.03.2025 Audited	31.03.2024 Audited
Revenue from operations	746	641	2,895	2,587
Earning before Interest, Tax, Depreciation and Amortization (EBITDA)	85	67	362	251
Profit before tax for the period	33	18	163	72
Net profit after tax for the period	27	15	133	62
Basic earnings per share (of Rs 10 each) (not annualised)	10.5	5.9	51.5	24.0

**Notes:**


- The Board of Directors had recommended dividend of Rs. 4/- per equity share for the financial year FY 24-25 subject to approval of shareholders in annual general meeting.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of consolidated and standalone financial results for the quarter and year ended on 31st March 2025 are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on Company's website ([www.cosmofirst.com](http://www.cosmofirst.com)).
- The financial results can also be accessed by scanning below QR code.

**New Delhi**  
20th May 2025

**ASHOK JAIPURIA**  
CHAIRMAN & MANAGING DIRECTOR

**COSMO FIRST LIMITED**  
 Regd. Off: 1st Floor, Uppal's Plaza, M-6, Jasola District Centre,  
 New Delhi - 110025 CIN: L92114DL1976PLC008355,  
 Tel: 011-49494949, Fax: 011-49494950,  
 E-mail: [investor.relations@cosmofirst.com](mailto:investor.relations@cosmofirst.com),  
 Website: [www.cosmofirst.com](http://www.cosmofirst.com)

SCAN HERE  
For detailed results




“ Driving momentum through perseverance and growth, our journey embodies resilience and upward progress. With strategic focus and dedication, we continue to achieve success, creating lasting value for stakeholders. ”

- Ashok Jaipuria

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- ❖ Alternative Investment Funds: The Future of Diversification in Changing Market
- ❖ Navigating Challenges, Embracing Opportunities: The Road Ahead

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**Mr. Tuhin Kanta Pandey**  
Chairman, Securities & Exchange Board of India (SEBI)



**Mr. Ashishkumar Chauhan**  
MD & CEO  
NSE Ltd.



**Mr. Sundararaman Ramamurthy**  
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BSE Ltd.



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National Council for Corporate Bond Market, ASSOCHAM



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**Mr. P. K. Malhotra**  
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National Council for Corporate Bond Market, ASSOCHAM



**Mr. Bhavesh A Shah**  
MD & Head  
Investment Banking  
Equirus Capital Private Limited



**Mr. Jay Prakash Gupta**  
Founder & Director  
Dhan



**Mr. Irfan Mohammed**  
Executive Director  
Aspero



**Mr. K. Ravichandran**  
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MD-India & Mauritius  
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**Mr. Manish Singhal**  
Secretary General  
ASSOCHAM

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