

CFL/SE/2024-25/FEB/04

February 11, 2025

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: “COSMOFIRST”
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Sub: Media Release

Dear Sir,

Please find enclosed herewith media release issued by the Company with regard to Unaudited Financial Results of the Company for the quarter ended on December 31, 2024.

You are requested to take the same on your records.

Thanking You

Yours faithfully
For **Cosmo First Limited**

Jyoti Dixit
Company Secretary & Compliance Officer

Encl: as above

For Immediate Release

Cosmo First Limited
Consolidated Results

Cosmo First reports its Q3, FY24-25 results

In Rs. Crores	Q3 FY25	Q3 FY24	Q2 FY25	YTD Dec-24	YTD Dec-23
Net Revenue	701	625	759	2149	1946
EBITDA	86	56	107	277	184
EBITDA %	12.3%	9.0%	14.1%	12.9%	9.4%
PBT	36	10	57	131	55
PAT	30	11	46	106	47
EPS (In Rs.) (Not Annualized)	11	4	18	41	18

New Delhi, 11th February 2025: Cosmo First Limited today declared its financial results for the quarter ended Dec 2024.

The improvement in EBITDA from Q3, FY24 is backed by higher specialty sales, enhanced volume and better BOPP and BOPET film margins. The Company has reached speciality sales of 73% of total volume in Q3, FY25 and 71% in Dec 2024 YTD basis as against 64% in FY24.

BOPET vertical (about 15% of Company's sales for Q3, FY25) has also witnessed better margins and posted EBITDA in mid-teens during Q3, FY25.

The Net Revenue and margins are lower in Q3'FY25 from Q2'FY25 due to temporary break-down in one of the lines causing volume loss of 5%. BOPP Film margin has also witnessed pressure for few weeks in Q3, FY25 with some capacity commissioning in domestic industry though recovered due to strong demand. The BOPP base film margins are expected to remain subdued in FY26 due to expected capacity addition in the domestic industry. Q2'FY25 also had one time income of 9 crores due to property sales and tax incentives.

The Specialty Chemical subsidiary is advancing well to achieve high teens EBITDA and 30%+ ROCE in FY25.

Ms. Yamini Kumar (Jaipuria) has been appointed as Whole time Director (Corporate Strategy, ESG & CSR) for a period of 5 years. The appointment will take effect from the date of allotment of DIN by Ministry of Corporate Affairs.

Commenting on Company's performance Mr. Pankaj Poddar, Group CEO, Cosmo First Ltd said "For Film business, the Company's focus remains on specialty film, expanding in international

geographies, faster scaling up of new capacities and cost rationalization opportunities. Growth projects (BOPP Film line, CPP line and Sun-control Film) are expected to add to the topline and bottom-line from FY26. In Zigly, we have launched multiple Private labels and enhanced our Vet care services which favourably impacted topline and margins in Q3. The Rigid Packaging vertical shall start making positive EBIDTA from FY26.”

About Cosmo First Limited

Founded in 1981 by Mr. Ashok Jaipuria, Cosmo First today has a presence across 100+ countries around the globe. Cosmo First is a global leader in specialty films and an emerging player in specialty chemicals (Masterbatches, Adhesive & Coating chemicals), Rigid Packaging (Cosmo Plastech) along with the first digital Omni channel Pet care business under the brand name ‘Zigly’.

For more details, please contact-

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