

CFL/SE/2024-25/FEB/03

February 11, 2025

The Manager (Listing) BSE LimitWed Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: “COSMOFIRST”
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**Sub: Unaudited Financial Results for the quarter ended on December 31, 2024 and Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform that the Board of Directors of the Company at its meeting held today i.e., February 11, 2025, has approved the Un-audited Financial Results of the Company for the Quarter ended as on December 31, 2024.

Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company along with the limited review report thereon.

Further, the Board of Directors has, in the above meeting:

- Approved the appointment of Ms. Yamini Kumar (Jaipuria) as Whole time Director (Corporate Strategy, ESG & CSR) for a period of 5 year.

The appointment will take effect from the date of allotment of DIN by Ministry of Corporate Affairs.

- Noted the impending completion of second term of Mr. Hoshang Noshirwan Sinor (DIN: 00074905) as Independent Director of the Company effective from May 21, 2025.
- Approved the appointment of Mr. Hoshang Noshirwan Sinor (DIN: 00074905) as a Non-Executive Non-Independent Director of the Company liable to retire by rotation w.e.f. May 22, 2025
- Approved the Reclassification of Mr. Pratip Chaudhuri (DIN:00915201) as Non-Executive Independent Director for the term of five years w.e.f February 11, 2025.

As per SEBI Letter dated 14<sup>th</sup> June, 2018 read along with Exchange Circular dated 20<sup>th</sup> June, 2018, we hereby confirm that Ms. Yamini Kumar (Jaipuria), Mr. Hoshang Noshirwan Sinor and Mr. Pratip Chaudhuri and are not debarred from holding the office of director by virtue of any Order of SEBI or any other authority.

The detailed disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are attached as **Annexure 1**.

The Meeting commenced at 02:30 PM and concluded at 05:00 PM.

You are requested to take the same on your records.

Thanking You

Yours faithfully

For **Cosmo First Limited**

  
**Jyoti Dixit**  
Company Secretary & Compliance officer

*Encl.: as above*

**Annexure 1**

<b>Name</b>	<b>Ms. Yamini Kumar (Jaipuria)</b>	<b>Mr. Hoshang Noshirwan Sinor</b>	<b>Mr. Pratip Chaudhuri</b>
<b>Reason for change</b>	Appointment	Appointment	Reclassification
<b>Date of appointment and term of appointment</b>	<p>Ms. Yamini Kumar (Jaipuria) is appointed as Whole time Director (Corporate Strategy, ESG &amp; CSR) for a period of 5 years.</p> <p>The appointment will take effect from the date of allotment of DIN by Ministry of Corporate Affairs.</p>	<p>Mr. Sinor is appointed as Non-Executive Non Independent Director of the Company liable to retire by rotation.</p> <p>The appointment will take effect from May 22, 2025.</p>	<p>Mr. Chaudhuri is reclassified as Non Executive Independent Director of the Company for a term of five years.</p> <p>The appointment will take effect from February 11, 2025</p>
<b>Brief Profile</b>	<p>Ms. Yamini Kumar (Jaipuria) is an accomplished business leader with rich experience of almost two decades as Vice President, Human Resource of GE Europe, Asia and India. She has been the recipient of over 50 awards for Business Excellence and HR Impact including the coveted GE India President Awards 5 times in her career with GE. Ms. Yamini Kumar holds a master's in international relations from London School of Economics, UK and MBA from American College, London, UK.</p>	<p>Mr. Sinor has been a veteran banker, having spent over four decades in public as well as private sector banks like Union Bank of India, Central Bank of India and ICICI Bank. He was MD and CEO of ICICI Bank and after the merger of ICICI's with ICICI Bank, become joint MD until his superannuation. He thereafter, joined Indian Bank of Association of Mutual Funds in India in a similar capacity. Being veteran banker Mr. Sinor had worked on number of Committees at a policy level during his long career. Mr. Sinor has held Board position as an Independent Director on many reputed companies. He is also associated with various charitable and other trusts engaged in social activities.</p>	<p>Mr. Chaudhuri is a Certified Associate of Indian Institute of Bankers (CAIIB) and retired as Chairman of State Bank of India, which is one of India's largest banks. He has extensive experience in the fields of Corporate Finance, Treasury, Asset Management and International Banking. He has also been the Chairman of SBI Life Insurance Company Ltd, SBI Mutual Fund, SBI Pension Fund and other subsidiaries of SBI. He was also on the Board of Exim Bank of India. He holds a BSc. (Hons) Degree from St. Stephen's College, Delhi University. He is also a Master in Business Administration from University Business School, Chandigarh.</p>
<b>Disclosure of relationships between Directors</b>	<p>Ms. Yamini Kumar (Jaipuria) is wife of Mr. Ashok Jaipuria and is member of Promoter Group of the Company.</p>	<p>Mr. Hoshang Noshirwan Sinor is not related to any Director of the Company.</p>	<p>Mr. Pratip Chaudhuri is not related to any Director of the Company.</p>

**Limited Review Report on Unaudited Standalone Quarterly and Year to Date Results**

**To the Board of Directors of Cosmo First Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Cosmo First Limited** ("the Company") for the quarter ended 31 December 2024 and year to date results for the period 1 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045



**Rajeev Kumar Saxena**

Partner

Membership No.: 077974

UDIN: 25077974BM08JL5135

Place: New Delhi

Date: 11 February 2025

**COSMO FIRST LIMITED**  
**CIN: L92114DL1976PLC008355**  
Registered Office: 1st Floor, Uppal's Plaza, M-6, District Centre, Jasola, New Delhi, 110025  
**UNAUDITED STANDALONE FINANCIAL RESULTS**

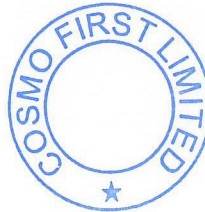
(Rs in Crores)

S.No	Particulars	3 months ended			9 months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	<b>Income:</b>						
	a) Revenue from operations	678.66	722.91	568.06	2,048.38	1,787.34	2,391.09
	b) Other income	19.86	20.67	13.00	54.20	42.63	65.01
	<b>Total income</b>	<b>698.52</b>	<b>743.58</b>	<b>581.06</b>	<b>2,102.58</b>	<b>1,829.97</b>	<b>2,456.10</b>
<b>II</b>	<b>Expenses:</b>						
	a) Cost of materials consumed	470.66	481.02	402.77	1,401.68	1,237.75	1,687.21
	b) Purchase of traded goods	5.08	3.66	2.74	12.45	13.38	19.66
	c) Changes in inventories of finished goods and stock-in-trade	(6.73)	10.96	(5.79)	(6.09)	(1.12)	(25.34)
	d) Employee benefits expense	49.78	51.86	39.28	152.41	123.42	165.42
	e) Depreciation and amortisation expenses	23.71	23.62	22.07	70.66	62.64	85.16
	f) Finance costs	24.20	24.62	22.08	71.55	60.26	84.95
	g) Allowance for expected credit losses	(0.77)	1.91	(0.09)	1.60	0.40	1.05
	h) Other expenses	105.71	106.55	96.27	313.03	292.95	394.66
	<b>Total expenses</b>	<b>671.64</b>	<b>704.20</b>	<b>579.33</b>	<b>2,017.29</b>	<b>1,789.68</b>	<b>2,412.77</b>
<b>III</b>	<b>Profit before tax (I-II)</b>	<b>26.88</b>	<b>39.38</b>	<b>1.73</b>	<b>85.29</b>	<b>40.29</b>	<b>43.33</b>
<b>IV</b>	<b>Tax expense:</b>						
	a) Current tax	4.74	6.97	0.28	15.03	7.04	7.79
	b) Deferred tax expense/ (credit)	3.25	(0.13)	(1.85)	2.68	(2.18)	(3.28)
	c) Tax adjustments for earlier years	(3.55)	-	0.05	(3.55)	0.05	0.05
	<b>Income tax expense</b>	<b>4.44</b>	<b>6.84</b>	<b>(1.52)</b>	<b>14.16</b>	<b>4.91</b>	<b>4.56</b>
<b>V</b>	<b>Net profit for the period (III-IV)</b>	<b>22.44</b>	<b>32.54</b>	<b>3.25</b>	<b>71.13</b>	<b>35.38</b>	<b>38.77</b>
<b>VI</b>	<b>Other comprehensive income</b>						
a)	i) Items that will not be reclassified to profit or loss	0.24	0.24	0.19	0.72	0.57	0.96
	Income tax related to above	(0.08)	(0.08)	(0.07)	(0.25)	(0.20)	(0.34)
b)	i) Items that will be reclassified to profit or loss	8.86	(7.31)	(6.54)	4.06	(8.17)	(4.61)
	Income tax related to above	(3.10)	2.55	2.28	(1.42)	2.85	1.61
	<b>Total other comprehensive income (net of tax)</b>	<b>5.92</b>	<b>(4.60)</b>	<b>(4.14)</b>	<b>3.11</b>	<b>(4.95)</b>	<b>(2.38)</b>
<b>VII</b>	<b>Total comprehensive income for the period (V+VI)</b>	<b>28.36</b>	<b>27.94</b>	<b>(0.89)</b>	<b>74.24</b>	<b>30.43</b>	<b>36.39</b>
<b>VIII</b>	Paid - up equity share capital (Face Value Rs.10)	26.25	26.25	26.25	26.25	26.25	26.25
<b>IX</b>	Other equity as per balance sheet						1,148.11
<b>X</b>	<b>Earnings per share for the period (of Rs 10/- each)</b>						
	(not annualised for quarters)						
	Basic (Rs)	8.64	12.55	1.25	27.43	13.65	14.95
	Diluted (Rs)	8.49	12.33	1.23	26.95	13.43	14.74

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 11th February 2025 and limited review of the same has been carried out by the statutory auditors of the Company.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- Tax liability is based upto the estimated tax computation for the whole year and excess/short provision, if any will be adjusted in the last quarter.
- Figures for the previous period have been regrouped wherever required.

New Delhi  
11th February 2025



*Ashok Jaipuria*  
**ASHOK JAIPURIA**  
**CHAIRMAN**

**Limited Review Report on Unaudited Consolidated Quarterly and Year to Date Results****To the Board of Directors of Cosmo First Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cosmo First Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent entity:

Cosmo First Limited

Subsidiaries:

- i) Cosmo Films Singapore Pte Ltd.
- ii) Cosmo Films Korea Limited
- iii) Cosmo Films Japan, GK
- iv) Cosmo Films Inc.
- v) CF (Netherlands) Holdings Ltd B.V.
- vi) CF Investment Holding Private (Thailand) Company Limited
- vii) Cosmo Speciality Chemicals Private Limited
- viii) Cosmo Speciality Polymers Private Limited
- ix) Cosmo Global Films Private Limited
- x) Zigly Pet Ventures Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflect total revenues of Rs. 86.48 crores and Rs. 252.07 crores, total net profit after tax of Rs. 3.54 crores and Rs. 15.67 crores and total comprehensive income of Rs. 7.86 crores and Rs. 21.95 crores, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial information of eight subsidiaries which have not been reviewed, whose interim financial information reflect total revenue of Rs. 45.52 crores and Rs. 126.05 crores, total net profit/(loss) after tax of Rs. (2.04) crores and Rs. 14.16 crores and total comprehensive income/(loss) of Rs. (11.43) crores and Rs. 13.03 crores, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024, respectively, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S.N. Dhawan & CO LLP**  
Chartered Accountants  
Firm Registration No.: 000050N/N500045

  
**Rajeev Kumar Saxena**  
Partner  
Membership No.: 077974  
UDIN: 25077974 BMOB J115674



Place: New Delhi  
Date: 11 February 2025

**COSMO FIRST LIMITED**  
**CIN: L92114DL1976PLC008355**  
Registered Office: 1st Floor, Uppal's Plaza, M-6, District Centre, Jasola, New Delhi, 110025  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS**

(Rs in Crores)

S.No	Particulars	3 months ended			9 months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income:</b>						
	a) Revenue from operations	700.65	758.92	624.79	2,149.24	1,946.03	2,587.34
	b) Other income	23.20	19.73	13.80	59.45	44.67	67.96
	<b>Total income</b>	<b>723.85</b>	<b>778.65</b>	<b>638.59</b>	<b>2,208.69</b>	<b>1,990.70</b>	<b>2,655.30</b>
II	<b>Expenses:</b>						
	a) Cost of materials consumed	483.08	484.33	412.57	1,424.48	1,272.26	1,726.56
	b) Purchase of traded goods	5.08	3.73	2.85	12.65	14.27	20.69
	c) Changes in inventories of finished goods and stock-in-trade	(30.95)	0.62	10.49	(41.85)	33.91	3.81
	d) Employee benefits expense	63.10	63.71	51.59	188.95	162.47	216.95
	e) Depreciation, amortisation and impairment expenses	25.01	24.37	22.89	73.53	65.96	89.48
	f) Finance costs	24.61	25.20	22.88	72.94	63.03	89.36
	g) Allowance for expected credit losses	(0.77)	1.97	(0.06)	1.74	0.60	2.58
	h) Other expenses	118.30	117.53	105.04	345.69	323.37	433.48
	<b>Total expenses</b>	<b>687.46</b>	<b>721.46</b>	<b>628.25</b>	<b>2,078.13</b>	<b>1,935.87</b>	<b>2,582.91</b>
III	<b>Profit before tax (I-II)</b>	<b>36.39</b>	<b>57.19</b>	<b>10.34</b>	<b>130.56</b>	<b>54.83</b>	<b>72.39</b>
IV	<b>Tax expense:</b>						
	a) Current tax	6.05	11.89	1.42	24.85	10.00	14.60
	b) Deferred tax expense/ (credit)	4.18	(0.45)	(2.49)	2.91	(2.03)	(1.37)
	c) Tax adjustments for earlier years	(3.40)	-	0.05	(3.47)	0.05	(3.03)
	<b>Income tax expense</b>	<b>6.83</b>	<b>11.44</b>	<b>(1.02)</b>	<b>24.29</b>	<b>8.02</b>	<b>10.20</b>
V	<b>Net profit for the period (III-IV)</b>	<b>29.56</b>	<b>45.75</b>	<b>11.36</b>	<b>106.27</b>	<b>46.81</b>	<b>62.19</b>
VI	<b>Other comprehensive income</b>						
a)	i) Items that will not be reclassified to profit or loss	0.27	0.24	0.19	0.75	0.57	1.00
	Income tax related to above	(0.08)	(0.08)	(0.07)	(0.25)	(0.20)	(0.34)
b)	i) Items that will be reclassified to profit or loss	5.78	3.98	(2.82)	9.12	(8.47)	(5.67)
	Income tax related to above	(3.18)	2.55	2.28	(1.51)	2.85	1.61
	<b>Total other comprehensive income (net of tax)</b>	<b>2.79</b>	<b>6.69</b>	<b>(0.42)</b>	<b>8.11</b>	<b>(5.25)</b>	<b>(3.40)</b>
VII	<b>Total comprehensive income for the period (V+VI)</b>	<b>32.35</b>	<b>52.44</b>	<b>10.94</b>	<b>114.38</b>	<b>41.56</b>	<b>58.79</b>
VIII	Paid - up equity share capital (Face Value Rs.10)	26.25	26.25	26.25	26.25	26.25	26.25
IX	Other equity as per balance sheet						1,321.26
X	<b>Earnings per share for the period (of Rs 10/- each) (not annualised)</b>						
	Basic	11.38	17.65	4.38	40.98	18.06	23.99
	Diluted	11.18	17.34	4.31	40.26	17.77	23.64

**REPORTING OF SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

Particulars	3 months ended			9 months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>a) Segment revenue</b>						
Packaging films	685.46	738.68	613.47	2,102.27	1,912.04	2,538.50
Speciality Chemicals	44.43	56.31	37.44	146.43	91.53	142.66
Others	10.25	7.55	7.72	23.84	20.88	29.31
<b>Sub total</b>	<b>740.14</b>	<b>802.54</b>	<b>658.63</b>	<b>2,272.54</b>	<b>2,024.45</b>	<b>2,710.47</b>
Less: Inter segment revenue	(39.49)	(43.62)	(33.84)	(123.30)	(78.42)	(123.13)
<b>Total</b>	<b>700.65</b>	<b>758.92</b>	<b>624.79</b>	<b>2,149.24</b>	<b>1,946.03</b>	<b>2,587.34</b>
<b>b) Segment results</b>						
<b>Profit before tax and interest</b>						
Packaging films	69.73	86.35	48.14	229.32	170.56	225.24
Speciality Chemicals	7.76	15.93	(0.61)	30.73	(3.27)	4.25
Others	(7.03)	(8.18)	(7.10)	(25.51)	(24.05)	(34.92)
<b>Sub Total</b>	<b>70.46</b>	<b>94.10</b>	<b>40.43</b>	<b>234.54</b>	<b>143.24</b>	<b>194.57</b>
Less: Finance costs	24.61	25.20	22.88	72.94	63.03	89.36
Less: Unallocable expenses net of unallocable income	9.46	11.71	7.21	31.04	25.38	32.82
<b>Profit from ordinary activity before tax</b>	<b>36.39</b>	<b>57.19</b>	<b>10.34</b>	<b>130.56</b>	<b>54.83</b>	<b>72.39</b>
<b>c) Segment assets</b>						
Packaging films	3,361.83	3,136.95	2,656.18	3,361.83	2,656.18	2,903.28
Speciality Chemicals	74.62	68.76	84.13	74.62	84.13	66.91
Others	91.96	83.60	81.28	91.96	81.28	87.69
Unallocated	429.91	461.14	473.35	429.91	473.35	469.98
<b>Total</b>	<b>3,958.32</b>	<b>3,750.45</b>	<b>3,294.94</b>	<b>3,958.32</b>	<b>3,294.94</b>	<b>3,527.86</b>
<b>d) Segment liabilities</b>						
Packaging films	956.41	968.11	678.83	956.41	678.83	963.09
Speciality Chemicals	20.89	16.56	28.47	20.89	28.47	15.58
Others	58.75	53.73	49.66	58.75	49.66	57.33
Unallocated	1,460.11	1,284.01	1,204.82	1,460.11	1,204.82	1,144.35
<b>Total</b>	<b>2,496.16</b>	<b>2,322.41</b>	<b>1,961.78</b>	<b>2,496.16</b>	<b>1,961.78</b>	<b>2,180.35</b>



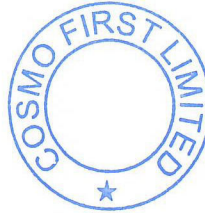
Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 11th February 2025 and limited review of the same has been carried out by the statutory auditors of the Company.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 3 Key numbers of standalone financial results are as given below. The standalone financial results are available at Company's website.

Particulars	3 months ended			9 months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	678.66	722.91	568.06	2,048.38	1,787.34	2,391.09
Profit from ordinary activities before tax	26.88	39.38	1.73	85.29	40.29	43.33
Profit from ordinary activities after tax	22.44	32.54	3.25	71.13	35.38	38.77

- 4 Tax liability is based upto the estimated tax computation for the whole year and excess/short provision, if any will be adjusted in the last quarter.
- 5 Figures for the previous period have been regrouped wherever required.

New Delhi  
11th February 2025



*Ashok Jaipuria*  
ASHOK JAIPURIA  
CHAIRMAN