

CFL/SE/2025-26/OCT/01

October 04, 2025

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: “COSMOFIRST”
--	---

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform that Company has on October 03, 2025 received an order from Commissioner, Central GST & Central Excise (Appeals), Vadodara-I stating that the department has gone in appeal against the order of Additional Commissioner (GST) dropping of demand of Rs 12.14 Cr.

The details, as required pursuant to Para A of Part A of Schedule III read with SEBI Master Circular bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

S. No.	Particulars	Details
1	Brief details of litigation viz. a) Name(s) of opposing party b) Court/ Tribunal/ Agency where litigation is filed c) Brief facts of dispute/ litigation	Deputy Commissioner, Central GST & Central Excise, Division VI, Vadodara-I Commissioner, Central GST & Central Excise (Appeals), Vadodara On 2.2.2023, a Show Cause Notice (SCN) was received from Additional Director, DGGI, Surat Zonal Unit, Surat requiring the Company to explain why the erroneously refunded IGST of Rs. 14.86 not be demanded and recovered along with interest and penalty. The Company replied to SCN <i>inter alia</i> stating that SCN was incorrect and unsustainable. Considering the Company’s reply and submissions made during personal hearing, the Adjudicating Authority vide order dated 10.3.2025 dropped the demand of Rs 12.14 Cr out of total of Rs. 14.86 Cr and directed the Company to make payment of balance demand along with interest and penalty. The Company had filed an appeal against the said order of the Adjudicating Authority which remained pending. Department has now gone in appeal against dropping off the demand of Rs.12.14 Cr by the Adjudicating Authority vide order dated 10.3.2025.

2	Expected financial implications, if any, due to compensation, penalty etc:	The Company is taking appropriate and does not foresee any material impact on the financial, operational, or other activities.
3.	Quantum of claims, if any:	As described in 1(c) above.

You are requested to take the same on your records. Thanking

You

Yours faithfully

For **Cosmo First Limited**


JYOTI DIXIT

Company Secretary & Compliance Officer