



31st March 2026

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 500674

The Secretary,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol: SANOFI

Sub: Newspaper Publications

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper publications, inter-alia, informing the Members about the following:

1. The 70th Annual General Meeting, scheduled to be held on Wednesday, 29th April 2026 at 03:30 p.m. (IST) through Video Conferencing / Other Audio-Visual Means, along with details regarding record date for the final dividend and
2. Opening of another special window for re-lodgement of transfer requests of physical shares, in accordance with SEBI vide its Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated 30th January 2026.

The above information has been published today, i.e. 31st March 2026, in Business Standard (English) and Sakal (Marathi), and is also available on the website of the Company at [Newspaper Advertisement - Sanofi India](#)

Kindly take the above information on record.

Thanking You,

Yours Sincerely,

For **Sanofi India Limited**

Haresh Vala
Company Secretary and Compliance Officer
Membership No.: A18246

Encl. a/a



Aviation in a tailspin, again

Disruptions from Iran war have sharpened underlying challenges in a sector that is still recovering from last year's shocks

DEEPAK PATEL
New Delhi, 30 March

India's aviation sector — already battered by a series of crises since the fatal Air India crash in June last year — has slipped into a rapid tailspin following the outbreak of war in West Asia, with fresh disruptions compounding operational failures, regulatory scrutiny, and financial stress across carriers.

A report by ratings agency Ica on March 27 summarised the scale of the downturn, cutting its outlook on the sector to negative from stable, citing "disruptions in the availability of international airspace... coupled with a sharp depreciation of the INR against the USD and expected hardening of aviation turbine fuel (ATF) prices".

Ica warned that flight cancellations, rerouting and fare increases — including a fuel surcharge of 5-6 per cent — would weigh on demand, while the removal of airfare caps would add further downside risks if ticket prices rise sharply.

The timing of this shock is critical. The sector is still recovering from internal disruptions, most notably the December 2025 operational meltdown at IndiGo, which saw over 4,200 flights to the region and is operating just 30 per cent of its normal West Asian schedule. In a communication to staff on March 20, CEO Campbell Wilson cautioned that the financial impact is "yet to be fully felt", noting that although jet fuel prices have surged, the full cost-impact will only reflect with a lag. He also pointed to uncertainty around demand, stating that not all passengers would be willing to pay higher fares, thereby placing a natural cap on pricing power.

The regulator has acknowledged the strain. On March 26, Directorate General of Civil Aviation chief Faiz Ahmed Kidwai said airlines are facing "big challenges" due to longer routes, higher fuel consumption and reduced payload capacity, while also dealing with rising costs. He noted that the situation is particularly difficult for Indian carriers given the simultaneous closure of Pakistan's airspace, and emphasised the need to support airlines even as passenger rights are protected.

Data trends underline the slowdown already underway. Ica estimates domestic passenger traffic at 14.25 million in February 2026, reflecting only marginal year-on-year growth but a notable sequential decline. The West Asia conflict, which ignited on February

28 after the US and Iran invaded Iran, has sharply worsened the operating environment. For Indian carriers, the impact has been immediate and multi-layered. Flights not only to West Asia but also to Europe have been severely disrupted, especially since many of these routes were already being operated via the region due to the closure of Pakistan's airspace since Operation Sindoor last year. Airlines have been forced to either cancel services or operate significantly longer routes.

In several cases, flights from India to Europe are being diverted southwards to Africa before turning north, adding hours to flight times. These reroutings increase fuel burn, require additional crew planning and reduce aircraft utilisation. All this is directly inflating operating costs. Additionally, carrying extra fuel reduces payload capacity, limiting both passenger and cargo revenue. International operations, which typically contribute a disproportionately high share of airline profitability, have therefore taken a direct hit.

Air India alone has cancelled around 2,500 flights to the region and is operating just 30 per cent of its normal West Asian schedule. In a communication to staff on March 20, CEO Campbell Wilson cautioned that the financial impact is "yet to be fully felt", noting that although jet fuel prices have surged, the full cost-impact will only reflect with a lag. He also pointed to uncertainty around demand, stating that not all passengers would be willing to pay higher fares, thereby placing a natural cap on pricing power.

The regulator has acknowledged the strain. On March 26, Directorate General of Civil Aviation chief Faiz Ahmed Kidwai said airlines are facing "big challenges" due to longer routes, higher fuel consumption and reduced payload capacity, while also dealing with rising costs. He noted that the situation is particularly difficult for Indian carriers given the simultaneous closure of Pakistan's airspace, and emphasised the need to support airlines even as passenger rights are protected.

Data trends underline the slowdown already underway. Ica estimates domestic passenger traffic at 14.25 million in February 2026, reflecting only marginal year-on-year growth but a notable sequential decline. The West Asia conflict, which ignited on February

that airlines are proactively cutting flights in response to operational constraints and uncertain demand. For the full financial year, domestic traffic growth is now expected to remain in a muted 0-3 per cent range, a sharp moderation from earlier expectations.

The pressure is visible in scheduling decisions. Airlines are set to operate about 10 per cent fewer domestic flights in the summer schedule starting March 29 compared to a year earlier, with weekly services estimated at around 23,000. Industry executives have indicated that even this reduced schedule may be subject to further revisions depending on how the geopolitical situation evolves and whether cost pressures intensify further.

Beyond operational disruptions, structural supply-side constraints continue to weigh on the sector. Engine failure issues linked to Pratt & Whitney engines and broader supply chain bottlenecks have resulted in 13-15 per cent of the industry's fleet remaining grounded as of February. For IndiGo, this translates into roughly 40-49 aircraft being unavailable, even though the situation has improved from earlier peaks, Ica said. Grounded aircraft not only reduce capacity but also push up costs through higher lease rentals, reliance on older and less fuel-efficient replacement aircraft, and increased maintenance overheads.

Underneath all this, macroeconomic factors add another layer of stress. Crude oil prices have surged to around \$105 per barrel from about \$72 before the conflict, driving up aviation turbine fuel costs, which have already risen 5.7 per cent sequentially in March. The depreciation of the rupee against the US dollar is compounding the impact, as a significant portion of airline expenses — including fuel, leases and maintenance — is dollar-denominated.

In response, airlines have moved to pass on part of the cost to passengers. Air India, IndiGo and Akasa Air have all introduced fuel surcharges across domestic and international routes in March. However, as Wilson pointed out, there are limits to fare increases, beyond which demand could weaken, particularly in an environment of broader economic uncertainty.

The financial outlook, therefore, remains fragile. Ica noted that its earlier estimate of industry losses narrowing to ₹11,000-12,000 crore in FY27 now carries a "downward bias" due to the combined impact of flight cancellations, rerouting, higher fuel burn, increased airport-related costs and currency depreciation.

These pressures come on top of already elevated losses projected at ₹17,000-18,000 crore for FY26, driven in part by earlier disruptions and foreign exchange losses.

At a broader level, the crisis underscores the vulnerability of India's aviation sector to external shocks. Despite being one of the fastest-growing aviation markets globally, the industry continues to operate on thin margins, high leverage and significant exposure to global fuel prices and currency movements. The current situation — where geopolitical tensions, operational fragilities and cost

FACING HEADWINDS

Sizeable losses this year. Losses expected to narrow next year, but geopolitical risks may derail recovery

Estimated net loss of Indian aviation industry (₹ crore)

17,000-18,000
FY26

11,000-12,000
(with "downward bias")
FY27



Sharp slowdown in domestic passenger traffic in FY26

	Domestic traffic (in million)	Growth (%)
FY25	165.38	7.6
FY26*	165-170	0-3

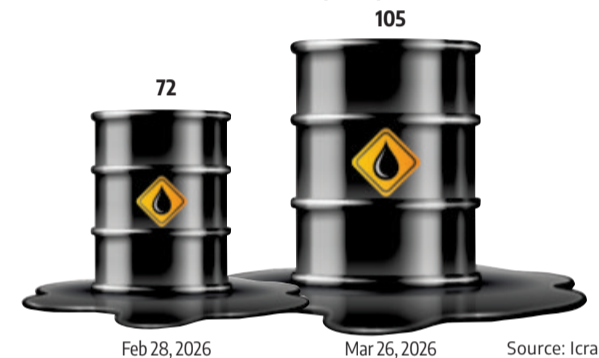
Financial stress peaks in FY26

Interest coverage ratio of Indian carriers (x)

FY25	1.8
FY26*	0.7-0.9
FY27*	1.3-1.5

*Estimated; Interest coverage ratio measures how easily a firm can pay its interest expenses using its operating earnings

Oil price surge driving aviation cost pressures
Brent crude (\$/bbl)



Punjab & Sind Bank
(A Government of India Undertaking)
HO IT Department
Plot No. 151, Sector 44, Gurugram -122003
E-mail: ho.it@psb.bank.in

Where service is a way of life

TENDER NOTICE

Punjab & Sind Bank invites to participate in the tender process for "RFP through GeM for Selection of Vendor for Redesigning, Redevelopment, Hosting and Maintenance of Bank's Website and Intranet Portal for 5 years"

For Eligibility criteria, detailed scope of work & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsind.bank.in/> and GeM portal <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's website and GeM portal only.

Assistant General Manager

ADDENDUM TO SALE NOTICE DATED 13.03.2026
KONASEEMA GAS POWER LIMITED (In Liquidation)

In respect of auction sale notice issued by the undersigned on 13.03.2026 for sale through e-auction of specified assets in different LOTS of Konaseema Gas Power Limited, the timelines of the said process are revised as under:

PARTICULARS	REVISED TIMELINES FOR LOTS -A.4, A.5, A.7, A.8 & A.9
Last date for submission of EOI with all bid documents/EMD in the IBBI BAANKNET portal.	07-04-2026
Date of e-Auction & Timing: (10AM to 4 PM with unlimited extension of 5 minutes each up to 7pm)	09.04.2026 (10.00Am to 4.00PM)

This ADDENDUM is a part and parcel of the relevant e-Auction Process Information Document (IID) for LOTS-A.4, A.5, A.7, A.8 & A.9, and shall always be read together with the said documents. All other terms & conditions shall remain the same.

Date: 31.03.2026
Camp: Atlanta, USA

CA. Sai Ramesh Kanuparthi
Liquidator, Konaseema Gas Power Limited (In Liquidation)
IBBI Reg No.: IBBI/PA-001/IP-P00910/2017-2018/11510; AFA Valid up to: 31-12-2025 (Pl refer Proviso to Reg.7A of IBBI (Insolvency Professionals) Regulations,2016)
Address for Correspondence: Plot 6-B, Beside TDP Office, Road No.2, Banjara Hills, Hyderabad-500034. Cell: +91 98490 39674

IDBI Bank Limited
CIN: L65190MH2004GOI148838

Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005
Siddhanath Branch: Ground Floor, Central Petrol Station, Opp. Patel Colony, Siddhanath Road, Vadodara, Gujarat, Pincode: 390001

PUBLIC NOTICE FOR E-AUCTION ON
APRIL 16, 2026 BETWEEN 12:00 NOON TO 5:00 PM

Notice is hereby given to the public in general that 1232.10 MTS of Paddy and 221.50 MTS of Rice ("commodities") pledged to IDBI Bank shall be auctioned on "As is what is", "As is where is" and "Whatever there is" basis.

The details of commodities and respective Earnest Money Deposit (EMD) per MTS is, as mentioned below:

Sr. No.	Commodities	Quantity in MTS	EMD
1	Paddy (Basmati)	1232.10	5% of Bid Value of Default Stocks
2	Rice A (Basmati)	121.50	
3	Rice B (Basmati)	100.00	

The commodities are stored in Godown/Warehouse situated at Godown No. 4, Vadodara Sugar Factory, Vadodara District Co-op Sugarcane Growers' Union Ltd., Gandhara, Taluka-Karjan, District-Vadodara, Gujarat Pin-391210 and NCDEX e-Market Ltd (NeML) is authorized for conducting e-Auction process of the commodities, on behalf of IDBI Bank, Siddhanath Branch, Vadodara. Interested buyers/individuals/participants may participate in the e-Auction process to be conducted on 16.04.2026 through the website of NeML at <http://market.neml.in>. Detailed terms and conditions of said e-Auction are available at the website of NeML at www.neml.in under the link circulars. In case of non-completion/partial completion of e-Auction process, IDBI Bank may conduct re-auction on the same day or any different date with same / different terms & conditions of tender document for the commodities. Information in this regard will be available on the website of NeML at www.neml.in.

For any query, kindly contact to Mr. Jigar Mehta: 9428222455, Mr. Shrikant Patel: 8460551910, Mr. Ashish Parik: 9574025807, Mr. Anand Saluja: 9826562657.

Date: 31.03.2026, Place: Vadodara Sd/- Authorised Officer, IDBI Bank Limited

sanofi
SANOFI INDIA LIMITED

Sanofi House, CTS No.117-B, L&T Business Park, Saki Vihar Road, Powai, Mumbai - 400 072.
Tel. No.: +91(22) 2803 2000 • Fax No.: +91(22) 2803 2939 • Corporate Identity Number: L24239MH1956PLC009794
Website: www.sanofiindia.com • Email: igrc.sil@sanofi.com

NOTICE OF THE 70th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERRING / OTHER AUDIO-VISUAL MEANS, RECORD DATE AND FINAL DIVIDEND

This Notice is being published in compliance with the provisions of the General Circulars issued by the Ministry of Corporate Affairs ("MCA") vide Circular No. 03/2020 dated 08th April 2020, and subsequent circulars issued in this regard, the latest one being General Circular No. 03/2025 dated 22nd September 2025 (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October 2024 and other applicable circulars issued in this regard (collectively referred to as "SEBI Circulars"), and the provisions of the applicable laws, with regard to the conducting of the Annual General Meeting ("AGM") through Video Conferencing / Other Audio-Visual Means ("VC/OAVM").

We hereby notify as follows:

- The 70th AGM of the Company will be held on **Wednesday, 29th April 2026 at 03:30 p.m. (IST)** through VC / OAVM to transact the business, that will be set forth in the Notice of the AGM. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.
- The Notice of the AGM and Integrated Annual Report for the financial year 2025 will be sent to all the Members whose e-mail addresses are registered with the Company / Depository Participant(s). A letter providing a web-link and QR Code for accessing the Integrated Annual Report for the financial year 2025 will be sent to those Members who have not registered their e-mail addresses. The said Notice of the AGM and Integrated Annual Report will also be available on the website of the Company — www.sanofiindia.com, websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and on the website of National Securities Depository Limited ("NSDL"), agency providing e-voting platform at www.evoting.nsdl.com. The physical copies of the Notice of AGM and Integrated Annual Report shall be sent to those Members who make a formal request for the same.
- Manner for registering KYC details including Bank account details:**
 - For Members holding shares in physical mode, SEBI has mandated to update KYC details like PAN, address, e-mail address, mobile number and bank account details. The Members who have not registered or updated their KYC details are requested to provide duly signed Form ISR-1, Form ISR-2 along with supporting documents to the Company's Registrar and Share Transfer Agent ("RTA") - MUGF Intime India Private Limited (formerly known as Link Intime India Private Limited) (Unit: Sanofi India Limited), C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra, 400083 or through e-mail at investorhelpdesk@in.mpms.mufg.com. The said forms are available on the website of the Company at www.sanofiindia.com.
 - For Members holding shares in dematerialised form, the said Members are requested to register / update their KYC details including e-mail addresses, mobile number and bank account details with their respective Depository Participant(s).
- Manner of casting vote(s) through remote e-voting and e-voting at the 70th AGM:**
 - Members can participate at the 70th AGM through VC / OAVM facility only, as per the details provided by the Company in the Notice of the AGM.
 - Members will have an opportunity to cast their votes on the business that will be set forth in the Notice of the AGM through remote e-voting and e-voting at the 70th AGM.
 - The manner of remote e-voting and e-voting at the 70th AGM for Members holding shares in dematerialized mode, physical mode and for Members who have not registered their e-mail addresses will be provided in the Notice of the AGM.
- Dividend and Record date:**
Members may note that the Board of Directors, at its meeting held on 25th February 2026 has recommended a final dividend of INR 48 per equity share, subject to the approval of the Members at the 70th AGM. The final dividend will be paid to those Members whose name appear on the Company's Register of Members and to those whose names appear as Beneficial Owners as at the close of the business hours on 22nd April 2026 ("Record date") as per the details to be furnished by the Depositories, viz. NSDL and Central Depository Services (India) Limited ("CDSL"). The payment of final dividend will be made through electronic mode of payment facility approved by Reserve Bank of India, in the manner specified in Schedule I of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Tax Deduction at source on Dividend:**
 - Pursuant to the Income Tax Act, 2025, as amended by the Finance Bill, 2026 subject to President's assent, the dividend paid or distributed by the Company is taxable in the hands of the recipient at the prescribed rates. The rate of tax to be deducted depends on the residential status of the Member, documents submitted by the Member and accepted by the Company. The Members are requested to complete and / or update their Residential status, PAN, Category with their Depository Participant(s) or in case shares are held in physical mode by furnishing the said details to the Company at igrc.sil@sanofi.com / RTA at investorhelpdesk@in.mpms.mufg.com.
 - To enable the Company to determine the appropriate tax rate at which tax has to be deducted at source under respective provisions of the Income Tax Act, 2025, you are requested to provide above-mentioned details and documents as applicable to you on or before 15th April 2026. The detailed process of the same will be forming part of Notice of the AGM.
- The SEBI vide its Circular No. HO/38/13/1(2)2026-MIRSD-POD/ I/3750/2026 dated 30th January 2026, has opened another special window for transfer and dematerialization of physical securities which were sold / purchased before 1st April 2019. This special window is open for a period of one year from 5th February 2026 to 4th February 2027 and is available for such transfer requests which were previously submitted and were rejected or returned before 1st April 2019 due to deficiency of documents, process or otherwise.

For **SANOFI INDIA LIMITED**
Sd/-
Haresh Vala
Company Secretary & Compliance Officer
Membership No.: A18246

Place: Mumbai
Date: 30th March 2026

