



02nd April 2026

To
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500674

To,
The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol: SANOFI

Sub: Communication of Tax Deduction at Source on Final Dividend for the Financial Year ended
December 31, 2025

Dear Sir / Madam,

In accordance with the provisions of the Income Tax Act, 2025 (“the Act”) as amended from time to time, dividend declared and paid by the Company is taxable in the hands of its Shareholders and the Company is required to deduct tax at source (“TDS”) from the dividend paid to the Shareholders at the applicable rates, as may be notified from time to time.

In this regards, please note that the Company has sent Email Communications to all the shareholders who had registered their email ID’s with the Company/RTA/Depository Participants as on 27th March, 2026 about the intimation of change in the Income Tax Rules with respect to Tax Deduction on Dividend, elaborating the process to be followed along with the necessary annexures and also for the updation of their PAN, Email Address, Mobile Number and Bank Account details.

This is for your information and records.

Thanking You

For **Sanofi India Limited**

Haresh Vala
Company Secretary and Compliance Officer
Membership No.: A18246

Encl: a/a



SANOFI INDIA LIMITED

CIN: L24239MH1956PLC009794

Registered Office: Sanofi House, CTS No. 117-B, L&T Business Park,
Saki Vihar Road, Powai, Mumbai 400 072

Website: www.sanofiindia.com; Email: igrc.sil@sanofi.com

Tel no.: (022) 2803 2000; Fax no.: (022) 2803 2939

Date: 02 April 2026

Dear Shareholder,

Subject: Communication of Tax Deduction at Source on Final Dividend for the Financial Year ended 31 December 2025

We are pleased to inform you that the Board of Directors of the Company at its meeting held on 25 February 2026, have recommended a Final Dividend of Rs. 48 per equity share of Rs. 10 each for the financial year ended 31 December 2025. The payment of the Final Dividend is subject to the approval of the Members of the Company at the ensuing 70th Annual General Meeting ("AGM") and will be paid to those Members whose name appears in the Register of Members of the Company and to those whose name appears as Beneficial Owners as at the close of the business hours on 22 April 2026 ("Record Date") as per the details to be furnished by the Depositories, viz. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") for this purpose.

The Shareholders holding shares in physical form whose folio(s) do not have Permanent Account Number ("PAN"), Choice of Nomination, Contact Details, Mobile Number, Bank Account Details, Specimen Signature updated, shall be eligible for payment of dividend, in respect of such folio(s), only through electronic mode, with effect from 1 April 2024, upon their furnishing complete aforesaid details in the prescribed format to the Company's Registrar and Transfer Agent ("RTA") – MUFG Intime India Private Limited.

In accordance with the provisions of the Income Tax Act, 2025 ("the Act") as amended from time to time, dividend declared and paid by the Company is taxable in the hands of its Shareholders and the Company is required to deduct tax at source ("TDS") from the dividend paid to the Shareholders at the applicable rates.

All Shareholders are requested to ensure that the following details are updated, as applicable, through their depository participant (in case of shares held in dematerialized form) or with RTA in the Register of Members (in case of shares held in physical form), on or before the record date i.e. 22 April 2026 :

1. Residential status as per the Act, i.e. Resident or Non-Resident for the tax year 2026-27
2. Valid PAN, if allotted
3. Category of shareholder
4. Email Address
5. Residential Address with Postal Code (including country)



Please note that for the purpose of complying with applicable TDS provisions, the Company will rely on the above-mentioned details as available in the Register of Members on the Record Date and information submitted by the shareholders to determine the applicable rate of TDS.

Shareholders are requested to note of the following important dates related to the eligibility for the Final Dividend:

1. Record date: 22 April 2026
2. Last date for submission of TDS declarations: On or before 15 April 2026, 5.00 pm IST through <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html>

This communication summarizes the applicable TDS provisions in accordance with the provisions of the Act, for various categories including Resident or Non-Resident Shareholders.

For Resident Shareholders:

1. No TDS shall be deducted on dividend payable to in the case of resident individual Shareholders in accordance with provisions of section 393(1)(4) read with Sr no. 10 of Table – For No Deduction at Source if the amount of such Dividend in aggregate paid or likely to be paid during the tax year does not exceed Rs. 10,000/-.
2. Where, the Permanent Account Number (“PAN”) of resident individual Shareholder is available and is valid,
 - i. TDS shall be deducted at the rate of 10% on the amount of Dividend payable.
 - ii. In cases where the resident individual Shareholder provides the duly signed Form 121 (as applicable) in accordance with the provisions of section 393(6) of the Act and provided that the eligibility conditions are being met, no TDS shall be deducted.
3. Where the PAN is either not available or is invalid, TDS shall be deducted at a rate which is higher of the prescribed TDS rates or 20%.
4. In order to help the Company to comply with the relevant provisions of the Act, the following resident non-individual Shareholders are requested to provide a self-declaration as listed below:
 - a. Insurance companies: A declaration that they are beneficial owners of shares held.
 - b. Mutual Funds: A declaration that they are eligible Mutual funds in accordance to Schedule VII of the Act along with copy of registration documents (self-attested).
 - c. Alternative Investment Fund (AIF) established in India: A declaration that its income is exempt in accordance to Schedule V of the Act, and they are established as Category I or Category II AIF under the SEBI regulations along with copy of registration documents (self-attested).



- d. Other Non-Individual Shareholders: Who are exempted from TDS under provisions of Section 393(1) of the Act and who are covered u/s 393(5) of the Act are also not subject to withholding of any tax are required to submit an attested copy of the PAN along with the documentary evidence in relation to the same.

For Non-Resident Shareholders:

1. TDS shall be deducted / withheld at the rate of 20% (plus applicable Surcharge and, Health and Education Cess) on the amount of Dividend payable.
2. Non-resident Shareholder may have an option to be governed by the provisions of the Double Tax Avoidance Treaty (“DTAA”) between India and the country of tax residence of the Shareholder, if such DTAA provisions are more beneficial to them. To avail the DTAA benefits, the non-resident Shareholder should furnish the following documents:
 - a. Self-attested copy of PAN if allotted by the Indian Income Tax Authorities.
 - b. Self-attested Tax Residency Certificate (“TRC”) issued by the competent authority or tax authority of the country of your residency, evidencing and certifying your tax residency status in the country of residency.
 - c. Duly certified Form 41 electronically filed on Indian Income Tax Portal.
 - d. Self-declaration in the format as provided below, certifying that:
 - You are continuing to remain a tax resident of the country of your residency during the tax Year 2026-27;
 - You are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on Dividend declared by the Company;
 - You have no reason to believe that your claim for the benefits of the DTAA is impaired in any manner;
 - You are the ultimate beneficial owner of your shareholding in the Company and Dividend receivable from the Company; and
 - You do not have a taxable presence or a permanent establishment in India during the tax Year 2026-27.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on Dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by Non-Resident Shareholder.



Notwithstanding Paragraph 2 above, tax shall be deducted at source at the rate of 20% (plus applicable Surcharge, and Health and Education Cess) on Dividend payable to Foreign Institutional Investors (FII) and Foreign Portfolio Investors (FPIs). Such TDS rate shall not be reduced on account of the application of the beneficial DTAA Rate or lower tax deduction order, if any.

For all Shareholders:

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Only scanned copies of the aforementioned documents will be accepted by the Company. The documents (duly completed and signed) are required to be submitted to RTA at <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html> on or before 15 April 2026, 5:00 pm IST in order to enable the Company to determine and deduct appropriate TDS / withholding tax. In order to have central control on the process, the documents shall not be accepted through any other mode of communication / on any other email ID.

No communication on the tax determination / deduction shall not be entertained after 15 April 2026, 5:00 pm IST.

Shareholders may note that in case the tax on said Dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details / documents from them, an option is available to them to file the return of income as per the Act and claim an appropriate refund, if eligible.

Discontinuation of Physical Dividend Warrants or Cheques

In line with the recent amendment to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 effective from 19 November 2025, members are hereby informed that dividend payments shall be made exclusively through electronic modes such as NEFT, RTGS, NECS or other RBI-approved facilities. Accordingly, members are requested to ensure that their bank account details are duly updated and verified with their Depository Participant (for shares held in dematerialised form) or with the Company's Registrar and Share Transfer Agent (for shares held in physical form).

Please note that since issuance of physical dividend warrants / cheque has been discontinued, request for dividend payment will be processed only upon receipt of complete and accurate bank details. Members are therefore advised to update their records at the earliest to enable timely credit of dividend and to ensure compliance with the regulatory framework.



Disclaimer: This Communication is not to be treated as an advice from the Company or its affiliates or MUFG Intime India Private Limited. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

To view / download ([click here](#)) Form No.121

To view / download ([click here](#)) Form No.41

To view / download ([click here](#)) Self-declaration form

Yours sincerely,

For Sanofi India Limited

Haresh Vala
Company Secretary and Compliance Officer
Membership No.: A18246

Encl: as above

Note: Please don't reply to this e-mail, as this e-mail id is not monitored.