



INDIAN METALS & FERRO ALLOYS LIMITED

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Bhubaneswar -751010
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25th July, 2016

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G. Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Stock Symbol & Series: IMFA, EQ

Sub: Corrigendum

Dear Sir,

Enclosed please find herewith a copy of the corrigendum to the Postal Ballot Notice dated 24th June 2016 published in "Business Standard" (English) all edition on 23rd July, 2016.

This may kindly be taken on record.

Thanking you

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LTD


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY

Encl: As above

China can't shoulder glob

BLOOMBERG
22 July

As the world struggles to break out of a prolonged period of sluggish expansion, don't count on its No. 2 economy to ride to the rescue.

That was the message from China's Premier Li Keqiang on the eve of a gathering of finance chiefs from the top emerging and developed economies. While China's contribution to the world will remain large, and serves as a stabiliser, the nation also faces long-term downward pressure, he said on Friday at a press conference in Beijing.

"China is still a developing country — we can't shoulder the heaviest burden of the world's economy," Li said after a round-table discussion on economic growth,

trade and finance with heads of institutions including the International Monetary Fund. He called for countries around the world to implement "proactive" fiscal policies, as China is doing.

For her part, International Monetary Fund Managing Director Christine Lagarde at the same venue said the world needs fiscal, monetary and structural measures, and repeated that the UK's vote to depart the European Union had reduced expansion estimates.

World Trade Organisation Director General Roberto Azevedo warned trade growth is at a 30-year low, while World Bank President Jim Yong Kim fretted about a very loud rejection of globalisation in the West.

One thing that may be off the worry list: a major yuan devaluation. Li said his

country would never enter a currency war, and will keep the yuan at a reasonable level as it continues to reform the exchange-rate system.

Amid calls from abroad for capacity cuts in some sectors, Li said his government is willing to negotiate with others on trade in steel and coal. China still has room for proactive fiscal policies and tax cuts, while sticking to prudent monetary policy, Li said.

He reviewed the country's challenges as it transitions from an old model fuelled by debt and investment to one led by consumers and services, and reiterated that it will keep pushing forward market reforms — an area where economists say policy makers have disappointed. Beijing is hosting the heads of six international organisations on Friday, part of a broad effort to

German private sector growth brushes off Brexit

REUTERS
22 July

German private sector growth hit its highest level so far this year, a survey showed on Friday, suggesting Europe's biggest economy is brushing off any uncertainty caused by Britain's vote to leave the European Union.

Markit's flash composite Purchasing Managers' Index (PMI), which tracks the manufacturing and services activity that accounts for more than two-thirds of the German economy, rose to 55.3 from 54.4 in June.

This was the highest reading since December 2015 and beat a Reuters consensus forecast for 53.7.

The headline figure has now been comfortably above the 50 line that separates growth from contraction for 39 months in a row.

The survey showed that growth in the services sector picked up again having slowed in June, while man-

ufacturing lost some steam after a strong showing in the previous month.

"Strong tailwinds from a healthy labour market and rising demand are propelling the economy forward, while businesses so far seem to be unaffected by uncertainties around the UK's decision to leave the EU," said Markit Economist Oliver Kolodseike.



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CORRIGENDUM

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014, a Postal Ballot Notice dated 24th June, 2016 has been sent together with postal ballot form to the Members of the Company.

Members are hereby informed that at Page No. 6, Clause E of Item No. 1 of the Postal Ballot Notice, in place of "Dr Bansidhar Panda and his family" as mentioned under the heading "Details of Ultimate Beneficial Owners" be read as "Dr Bansidhar Panda, Mr Bajajant Panda, Mrs Paramita Mahapatra, Mr Subhkrant Panda and Mrs Nivedita Ganapathi".

Please note that there is no modification to the postal ballot notice or the postal ballot form other than the above. This Corrigendum should be read with the postal ballot notice dated 24th June, 2016 together with postal ballot form.

For Indian Metals & Ferro Alloys Ltd

Sd/-

(PREM KHANDELWAL)

CFO & COMPANY SECRETARY

Bhubaneswar
22nd July, 2016

MARGDARSHAK FINANCIAL SERVICES LTD.

PUBLIC NOTICE

Notice is hereby given to the public pursuant to RBI approval letter no. 24/21,00,872/2016-17 dated 14th July, 2016 in terms of RBI Notification no. DNBS.(PD) 029/CGM(CDS)-2015 dated July 09, 2015 and subsequent amendments thereto by RBI from time to time that Board of Directors of M/s Margdarshak Financial Services Limited, having registered office at 118, Dayal Farm, Ganeshpur - Rehmanpur Chinhat-Deva Road Lucknow, UP - 226019 and bearing NBFC Regn. No. B-12.00364 propose to give effect of the issuance of Preference Shares in favour of the following persons/institutions after expiry of 30 days from this Public Notice:

S.No.	Name of Allottee(s)	Address and contact details	Type and No. of shares to be issued	Percentage of holding
1.	Dia Vikas Capital Private Limited	531, 5 th Floor, Spazedge, Tower B, Sector 47, Sohna Road Gurgaon, Haryana	Preference Shares 16,184,739	71.68%

*The No. of shares and Percentage of holding may change due to Exchange Rate Fluctuations.

As per the current financial and corporate position of the Company, the present management

AFFIDAVIT

For Indian Metals & Ferro Alloys Ltd.

(Prem Khandelwal)
CFO & Company Secretary