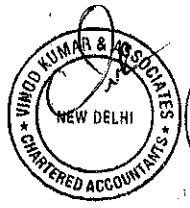
Corporation Bank

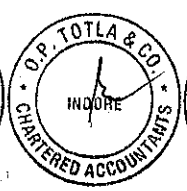
HEAD OFFICE, MANGALADEVI TEMPLE ROAD, MANGALORE

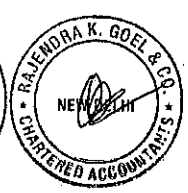
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

(₹ in lakhs)

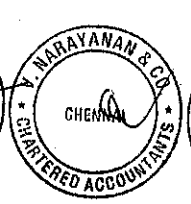
Sl. No.	Particulars	Quarter ended 31.03.2013 (Audited)	Quarter ended 31.12.2012 (Reviewed)	Quarter ended 31.03.2012 (Audited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2013 (Audited) Consolidated	Year ended 31.03.2012 (Audited) Consolidated
1	Interest earned (a)+(b)+(c)+(d)	406809.75	387088.36	358587.74	1533408.27	1301778.42	1533408.27	1301778.42
	(a) Interest / Discount on Advances / Bills	305904.53	283786.39	269126.99	1144892.79	956321.91	1144892.79	956321.91
	(b) Income on Investments	90735.95	91114.56	80496.94	343174.76	307033.17	343174.76	307033.16
	(c)Interest on balances with Reserve Bank of India and other inter bank funds	1004.43	143.41	1067.03	4157.63	3552.61	4157.63	3552.62
	(d) Others	9164.84	12044.00	7896.78	41183.09	34870.73	41183.09	34870.73
2	Other Income	56739.81	38696.08	42330.24	160793.83	149261.94	161993.40	150677.11
3	TOTAL INCOME (1+2)	463549.56	425784.44	400917.98	1694202.10	1451040.36	1695401.67	1452455.53
4	Interest Expended	313731.90	298749.15	275194.70	1190823.44	987088.53	1190643.50	987057.47
5	Operating Expenses (i) + (ii)	57571.22	51142.35	44297.53	199678.12	178355.00	199720.68	178392.60
	(i) Employees cost	28431.73	26335.21	21606.59	99030.65	91322.51	99054.08	91344.09
	(ii) Other Operating Expenses	29139.49	24807.14	22690.94	100647.47	87032.49	100666.60	87048.51
	(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)							
6	TOTAL EXPENDITURE (4+5) Excluding Provisions and contingencies)	371303.12	349891.50	319492.23	1390501.56	1165443.53	1390364.19	1165450.07
7	Operating Profit before Provisions and Contingencies (3-6)	92246.44	75892.94	81425.75	303700.54	285596.83	305037.49	287005.46
8	Provisions (other than tax) and Contingencies	45992.56	40605.67	33771.50	135140.20	95045.54	135140.20	95045.54
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from ordinary Activities before tax (7-8-9)	46253.88	35287.27	47654.25	168560.34	190551.29	169897.29	191959.92
11	Tax Expense	10700.78	4970.00	12528.00	25092.86	39947.04	25573.06	40121.21
12	Net Profit (+)/Loss (-) from ordinary Activities after tax (10-11)	35553.10	30317.27	35126.25	143467.48	150604.25	144324.23	151838.71
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss (-) for the period (12-13)	35553.10	30317.27	35126.25	143467.48	150604.25	144324.23	151838.71
15	Paid-up equity share capital (Face value of the Share is Rs. 10)	15291.44	14812.93	14812.93	15291.44	14812.93	15291.44	14812.93
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	941278.28	812779.63	812779.63	941278.28	812779.63	941278.28	819700.22
17	Analytical Ratios							
	(i) Percentage of shares held by Government of India	59.82%	58.52%	58.52%	59.82%	58.52%	59.82%	58.52%
	(ii) Capital Adequacy Ratio							
	Basel I	11.38%	11.67%	11.94%	11.38%	11.94%	11.47%	12.06%
	Tier I	7.69%	7.51%	7.65%	7.69%	7.65%	7.75%	7.74%
	Tier II	3.69%	4.16%	4.29%	3.69%	4.29%	3.72%	4.32%
	Basel II	12.33%	12.57%	13.00%	12.33%	13.00%	12.41%	13.12%
	Tier I	8.33%	8.08%	8.33%	8.33%	8.33%	8.39%	8.42%
	Tier II	4.00%	4.49%	4.67%	4.00%	4.67%	4.02%	4.70%
	(iii) Earning Per Share (EPS) (In Rs.)							
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not annualised)	23.92	20.47	23.71	96.74	101.67	97.32	102.50
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	23.92	20.47	23.71	96.74	101.67	97.32	102.50
	(iv) NPA Ratios							
	(a) Gross NPA	204822.98	228412.96	127420.95	204822.98	127420.95	204822.98	127420.95
	(b) Net NPA	141087.89	169755.57	86938.53	141087.89	86938.53	141087.89	86938.53
	(c) % of Gross NPA	1.72%	2.18%	1.26%	1.72%	1.26%	1.72%	1.26%
	(d) % of Net NPA	1.19%	1.63%	0.87%	1.19%	0.87%	1.19%	0.87%
	(v) Return on Assets	0.81%	0.74%	0.92%	0.88%	1.06%	0.89%	1.06%
18	Public Shareholding							
	Number of Shares (in lakhs)	614.40	614.40	614.40	614.40	614.40	614.40	614.40
	Percentage of Share Holding	40.18%	41.48%	41.48%	40.18%	41.48%	40.18%	41.48%
19	Promoters and Promoter Group Shareholding							
	(a) Pledged/ Encumbered							
	Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Non-encumbered							
	Number of Shares (in lakhs)	914.73	866.93	866.93	914.73	866.93	914.73	866.93
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the Company)	59.82%	58.52%	58.52%	59.82%	58.52%	59.82%	58.52%









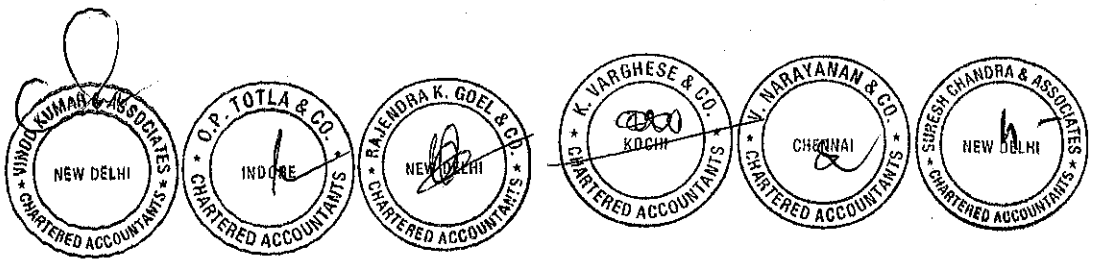


CORPORATION BANK HEAD OFFICE MANGALORE

[₹ in crore]

SUMMARISED BALANCE SHEET		
CAPITAL AND LIABILITIES	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
Capital	152.91	148.13
Reserves and Surplus	9412.78	8127.80
Deposits	166005.45	136142.20
Borrowings	12898.85	14248.10
Other liabilities and Provisions	4972.34	4894.19
Total	**193442.33**	**163560.42**
ASSETS		
Cash/Gold and Balances with Reserve Bank of India	8847.84	9288.23
Balances with Banks and Money at Call and Short notice	3835.48	2409.76
Investments	58164.49	47474.63
Advances	118716.65	100469.02
Fixed Assets	443.20	355.98
Other Assets	3434.67	3562.80
Total	**193442.33**	**163560.42**





CORPORATION BANK

CORPORATE OFFICE, MANGALADEVI TEMPLE ROAD, MANGALORE

NOTES FORMING PART OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

1. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March 2012.

2. The working results for the year ended 31st March 2013 have been arrived at after considering provision for Non-Performing and Standard Assets, Provision for taxes, Depreciation on Investments and other necessary provisions as per Reserve Bank of India guidelines.

3. In terms of RBI circular no:DBOD.BP.BC.80/21.04.018/2010-11 dated 9th February 2011, after reckoning the available pension fund balance of Rs.338.67 crore, the net incremental liability of Rs.552.53 crore is being amortised over a period of five years starting from 2010-11. Accordingly a sum of Rs.110.51 crore (representing one-fifth of Rs. 552.53 crore) has been charged to the Profit and Loss Account for the year ended 31st March 2013. The net liability relating to serving employees being carried forward in terms of the requirements of the aforesaid circular amounts to Rs. 221.00 crore.

4. Segment Report has been prepared based on the consolidated financial information of the Bank. As the Bank does not have earnings emanating outside India, it is considered to operate in only the domestic segment.

(Rs. Crore)

Sl. No	Particulars	Quarter ended			Year ended			
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12	31.03.13	31.03.12
		Audited	Reviewed	Audited	Audited			
		Standalone			Standalone		Consolidated	
a)	Segment Revenue							
	i) Treasury Operations	1121.36	1024.52	689.45	3961.18	3666.96	3961.18	3666.96
	ii) Wholesale Banking	2448.62	2235.19	2181.22	9084.07	7825.86	9084.07	7825.86
	iii) Retail Banking	958.88	890.60	808.50	3492.24	2676.70	3492.24	2676.70
	iv) Other Banking Operations	106.63	107.53	269.25	404.53	340.88	418.34	355.35
	Total	**4635.49**	**4257.84**	**3948.42**	**16942.02**	**14510.40**	**16955.83**	**14524.87**
b)	**Segment Results**							
	Profit (+) Loss (-) before tax and after interest from each segment							
	i) Treasury Operations	41.40	77.82	55.95	(93.70)	260.45	(93.70)	260.45
	ii) Wholesale Banking	288.70	192.45	334.81	1297.71	1134.00	1297.71	1134.00
	iii) Retail Banking	286.91	111.33	208.51	711.74	684.85	711.74	684.85
	iv) Other Banking Operations	9.63	35.83	(22.78)	105.05	53.13	118.42	67.22
	Total	**626.64**	**417.43**	**576.49**	**2020.80**	**2132.43**	**2034.17**	**2146.52**
c)	**Unallocated Expenses**	164.09	64.56	99.95	335.19	226.92	335.19	226.92

d)	**Operating Profit**	**462.55**	**352.87**	**476.54**	**1685.61**	**1905.51**	**1698.98**	**1919.60**
e)	**Income Tax**	107.01	49.70	125.28	250.93	399.47	255.74	401.21
f)	**Extraordinary Profit/Loss**	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	**Net Profit**	**355.54**	**303.17**	**351.26**	**1434.68**	**1506.04**	**1443.24**	**1518.39**
h)	**Other Information**							
i)	**Segment Assets**							
	i) Treasury Operations	51154.32	46959.08	42264.68	51154.32	42264.68	51154.32	42264.68
	ii) Wholesale Banking	87047.08	75847.76	77124.99	87047.08	77124.99	87047.08	77124.99
	iii) Retail Banking	32223.98	29232.26	23898.49	32223.98	23898.49	32223.98	23898.49
	ii) Other Banking Operations	21006.81	17459.61	18402.90	21006.81	18402.90	21118.09	18542.85
	iv) Unallocated Assets	2010.15	1861.91	1869.36	2010.15	1869.36	2010.15	1869.36
	Total Assets	**193442.34**	**171360.62**	**163560.42**	**193442.34**	**163560.42**	**193553.62**	**163700.37**
j)	**Segment Liabilities**							
	i) Treasury Operations	47852.66	43656.80	39134.03	47852.66	39134.02	47852.66	39134.02
	ii) Wholesale Banking	82328.70	71232.63	72327.60	82328.70	72327.60	82328.70	72327.60
	iii) Retail Banking	30976.25	28189.18	23592.03	30976.25	23592.03	30976.25	23592.03
	ii) Other Banking Operations	19622.64	16188.63	17017.83	19622.64	17017.83	19733.92	17157.78
	v) Unallocated Liabilities	3096.39	2738.31	3213.01	3096.39	3213.01	3096.39	3213.01
	vi) Capital and Reserves	9565.70	9355.07	8275.92	9565.70	8275.93	9565.70	8275.93
	Total Liabilities	**193442.34**	**171360.62**	**163560.42**	**193442.34**	**163560.42**	**193553.62**	**163700.37**

5. During the year ended 31st March 2013, the Bank has issued and allotted 47,85,137 equity shares to Government of India on preferential basis at a price of Rs. 426.32 per Equity share (i.e. Rs.10/- face value and Rs. 416.32 towards premium per share) on 22nd March 2013.

6. Status of Investor Complaints is as follows:

	No. of complaints
a. Pending as on 31st December 2012	NIL
b. Received during the Quarter	101
c. Disposed off during the Quarter	101
d. Pending as on 31st March 2013	Nil

7. Provisioning Coverage Ratio as on 31st March 2013 is 62.06% as against 65.30% as on 31st March 2012.

8. Corresponding period /year figures have been regrouped /reclassified, wherever necessary.

9. The Bank has recommended a dividend of 190% i.e. Rs.19.00 per share of the face value of Rs.10/- each.

10. The above results have been approved by the Board of Directors at its meeting held on 8th May 2013. The same have been subjected to audit by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of the listing agreement with Stock Exchanges.

[B. K. Srivastav]	[Amar Lal Daultani]	[Ajai Kumar]
Executive Director	Executive Director	Chairman & Managing Director

Place: Mumbai
Date: May 08, 2013

In terms of our report of even date

for Vinod Kumar & Associates	**for O.P. Totla & Co.**	**For Rajendra K. Goel & Co.**
Chartered Accountants	Chartered Accountants	Chartered Accountants
FRN-002304N	FRN-000734C	FRN-001457N
[Vinod Jain]	**[S. R. Totla]**	**[Garima Bansal]**
M.No.081263	M.No.071774	M.No.093031
PARTNER	PARTNER	PARTNER

for K. Varghese & Co.	**for V. Narayanan & Co.**	**for Suresh Chandra & Associates**
Chartered Accountants	Chartered Accountants	Chartered Accountants
FRN-004525S	FRN-002398S	FRN-001359N
[K. Varghese]	**[N. Ramchandran]**	**[Madhur Gupta]**
M.No.020674	M.No.201107	M.No.090205
PARTNER	PARTNER	PARTNER

Place: Mumbai
Date: May 08, 2013