प्रधान कार्यालय :
डा.पे.सं. *88,*
मंगलादेवी मंदिर मार्ग,
पांडेश्वर,
मंगलूर - 575 001.
कर्नाटक राज्य

कार्पोरेशन बैंक
Corporation Bank

Head Office :
P.B. No. 88,
Mangaladevi Temple Road,
Pandeshwar,
MANGALORE - 575 001.
Karnataka State

सार्वजनिक क्षेत्र का अग्रणी बैंक ***A Premier Public Sector Bank***

निवेशक सेवा विभाग
INVESTOR SERVICES DEPARTMENT

संदर्भ संRef.No.निसेविISD:518:2012-13 1st फरवरी February 2013

To, **The Bombay Stock Exchange Ltd,** Corporate Relationship Department Ist Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort **MUMBAI - 400 001** Fax No. 022-22722037 / 22723121 **Ref: Code No.532179**	To, The Manager Listing Department, **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) **MUMBAI - 400 051** Fax No. 022-26598237 / 26598238 **Symbol: CORPBANK**

प्रिय महोदय Dear Sir,

Un-Audited Financial Results (subjected to 'Limited Review')
of the Bank for the Quarter ended 31st December 2012

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Pursuant to Clause No.41 of the Listing Agreement for Equity, we submit herewith the Un-Audited Financial Results (subjected to 'Limited Review') of the Bank for the quarter ended 31st December 2012. The above results have been approved by the Board of Directors of the Bank at their meeting held today (i.e. 1st February 2013).

The results would be published in newspapers in terms of the Listing Agreement for Equity.

भवदीय Yours faithfully,

(एस.के. दाश S.K. Dash)
कंपनी सचिव COMPANY SECRETARY

संलग्नEncl: Un-Audited Financial Results as on 31-12-2012

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS
CORPORATION BANK

1. We have reviewed the accompanying statement of unaudited financial results of Corporation Bank for the quarter/nine months ended 31st December 2012 except for disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which are as disclosed by the management and have not been reviewed by us. This statement is the responsibility of the Bank's management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. In the conduct of our Review we have relied on the review reports in respect of non- performing assets received from other auditors of 160 branches specifically appointed for this purpose and 20 branches reviewed by us. These review reports cover 78.99% of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.

4. We draw attention to Note No.3 forming integral part of the unaudited financial results, which describes deferment of pension liability of the bank pursuant to the exemption granted by the Reserve Bank of India to the public sector banks from application of the provisions of Accounting Standards (AS) 15, Employee Benefits vide its circular no.DBOD. BP.BC/80/ 21.04.018/ 2010-11 on Re-Opening of Pension Option to Employees of Public Sector Banks and Enhancement in Gratuity Limits-Prudential Regulatory Treatment.

5. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognised accounting policies and practices, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

In terms of our report of even date

for Vinod Kumar & Associates
Chartered Accountants
FRN-002304N

[Vinod Jain]
M.No.081263
PARTNER

for O.P. Totla & Co.
Chartered Accountants
FRN-000734C

[O. P. Totla]
M.No.011854
PARTNER

for Rajendra K. Goel & Co.
Chartered Accountants
FRN-001457N

[Garima Bansal]
M.No.093031
PARTNER

for K. Varghese & Co.
Chartered Accountants
FRN-004525S

[K Varghese]
M.No.020674
PARTNER

for V. Narayanan & Co.
Chartered Accountants
FRN-002398S

[N. Ramachandran]
M.No.201107
PARTNER

for Suresh Chandra &
Associates
Chartered Accountants
FRN-001359N

[Madhur Gupta]
M.No.090205
PARTNER

Place: Mangalore
Date: February 01, 2013

VINOD KUMAR & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI
O.P. TOTLA & CO. * CHARTERED ACCOUNTANTS * INDORE
RAJENDRA K. GOEL & CO. * CHARTERED ACCOUNTANTS * NEW DELHI
K. VARGHESE & CO. * CHARTERED ACCOUNTANTS * KOCHI
V. NARAYANAN & CO. * CHARTERED ACCOUNTANTS * CHENNAI
SURESH CHANDRA & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

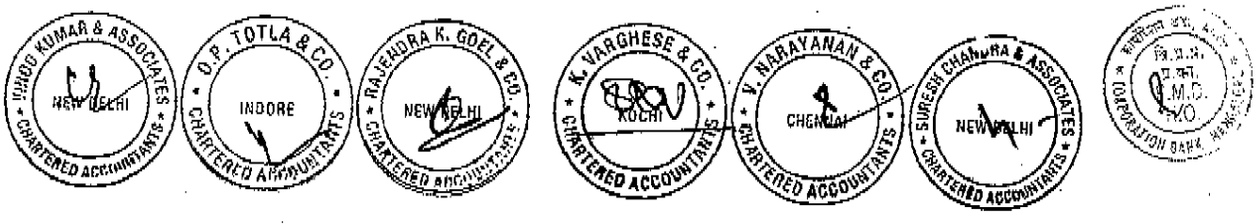
Corporation Bank

HEAD OFFICE, MANGALADEVI TEMPLE ROAD, MANGALORE

REVIEWED FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31ST DECEMBER 2012

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2012 (Reviewed)	Quarter ended 30.09.2012 (Reviewed)	Quarter ended 31.12.2011 (Reviewed)	9 Months period ended 31.12.2012 (Reviewed)	9 Months period ended 31.12.2011 (Reviewed)	Year ended 31.03.2012 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	387088.36	374447.98	336284.38	1126598.52	943190.68	1301778.42
	(a) Interest / Discount on Advances / Bills	283786.39	281050.81	245736.27	838988.26	687194.92	956321.91
	(b) Income on Investments	91114.56	82501.72	81631.17	252438.81	226536.23	307033.17
	(c)Interest on balances with Reserve Bank of India and other inter bank funds	143.41	1115.43	1162.59	3153.20	2485.58	3552.61
	(d) Others	12044.00	9780.02	7754.35	32018.25	26973.95	34870.73
2	Other Income	38696.08	32596.62	41346.61	104054.02	106931.70	149261.94
3	TOTAL INCOME (1+2)	425784.44	407044.60	377630.99	1230652.54	1050122.38	1451040.36
4	Interest Expended	298749.15	294123.21	250103.56	877091.54	711893.83	987088.53
5	Operating Expenses (i) + (ii)	51142.35	44346.30	47753.51	142106.90	134057.47	178355.00
	(i) Employees cost	26335.21	20361.02	24731.50	70598.92	69715.92	91322.51
	(ii) Other Operating Expenses	24807.14	23985.28	23022.01	71507.98	64341.55	87032.49
	(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)						
6	TOTAL EXPENDITURE (4+5) Excluding Provisions and contingencies)	349891.50	338469.51	297857.07	1019198.44	845951.30	1165443.53
7	Operating Profit before Provisions and Contingencies (3-6)	75892.94	68575.09	79773.92	211454.10	204171.08	285596.83
8	Provisions (other than tax) and Contingencies	40605.67	26881.85	27330.15	89147.64	61274.04	95045.54
9	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from ordinary Activities before tax (7-8-9)	35287.27	41693.24	52443.77	122306.46	142897.04	190551.29
11	Tax Expense	4970.00	1122.08	12222.02	14392.08	27419.04	39947.04
12	Net Profit (+)/Loss (-) from ordinary Activities after tax (10-11)	30317.27	40571.16	40221.75	107914.38	115478.00	150604.25
13	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss (-) for the period (12-13)	30317.27	40571.16	40221.75	107914.38	115478.00	150604.25
15	Paid-up equity share capital (Face value of the Share is Rs. 10)	14812.93	14812.93	14813.08	14812.93	14813.08	14812.93
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	812779.63	812779.63	698967.83	812779.63	698967.83	812779.63
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	58.52%	58.52%	58.52%	58.52%	58.52%	58.52%
	(ii) Capital Adequacy Ratio						
	Basel I	11.67%	12.19%	12.34%	11.67%	12.34%	11.94%
	Tier I	7.51%	7.85%	7.57%	7.51%	7.57%	7.65%
	Tier II	4.16%	4.34%	4.77%	4.16%	4.77%	4.29%
	Basel II	12.57%	13.05%	12.84%	12.57%	12.84%	13.00%
	Tier I	8.08%	8.40%	7.87%	8.08%	7.87%	8.33%
	Tier II	4.49%	4.65%	4.97%	4.49%	4.97%	4.67%
	(iii) Earning Per Share (EPS) (in Rs.)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not annualised)	20.47	27.39	27.15	72.85	77.96	101.67
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	20.47	27.39	27.15	72.85	77.96	101.67
	(iv) NPA Ratios						
	(a) Gross NPA	228412.96	194933.95	124917.42	228412.96	124917.42	127420.95
	(b) Net NPA	169755.57	135103.06	88528.63	169755.57	88528.63	86938.53
	(c) % of Gross NPA	2.18%	1.97%	1.35%	2.18%	1.35%	1.26%
	(d) % of Net NPA	1.63%	1.38%	0.96%	1.63%	0.96%	0.87%
	(v) Return on Assets	0.74%	1.03%	1.12%	0.91%	1.11%	1.06%
18	Public Shareholding						
	Number of Shares (in lakhs)	614.40	614.40	614.40	614.40	614.40	614.40
	Percentage of Share Holding	41.48%	41.48%	41.48%	41.48%	41.48%	41.48%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Non-encumbered						
	Number of Shares (in lakhs)	866.93	866.93	866.93	866.93	866.93	866.93
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the Company)	58.52%	58.52%	58.52%	58.52%	58.52%	58.52%



CORPORATION BANK
CORPORATE OFFICE, MANGALADEVI TEMPLE ROAD, MANGALORE

NOTES FORMING PART OF REVIEWED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31st DECEMBER 2012

1. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March 2012.

2. The working results for the quarter/nine months ended 31st December 2012 have been arrived at after considering provision for Non-Performing and Standard Assets and depreciation on Investments as per Reserve Bank of India guidelines. Provision for taxes, employee benefits and other necessary provisions for the quarter/nine months ended 31st December 2012 have been made on an estimated basis. Tax expenses include write back of Rs. 49.78 crore being the provision of earlier years no longer required.

3. In terms of RBI circular no:DBOD.BP.BC.80/21.04.018/2010-11 dated 9th February 2011, after reckoning the available pension fund balance of Rs. 338.67 crore, the net incremental liability of Rs. 552.53 crore relating to II option for Pension is being amortised over a period of five years (Rs. 110.51 crore annually) starting from year 2010-11. Accordingly a sum of Rs. 82.95 crore (representing 75% of Rs. 110.51 crore) has been charged to the Profit and Loss Account during the nine months ended 31st December 2012. (Rs.27.65 crore for the quarter ended 31.12.2012).

4. Segment Report has been prepared based on the stand-alone financial information of the Bank. As the Bank does not have earnings emanating outside India, it is considered to operate in only the domestic segment.

(Rs. Crore)

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		Reviewed			Reviewed		Audited
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
a)	**Segment Revenue**						
	i) Treasury Operations	1024.52	902.75	1005.00	2839.82	2708.44	3666.96
	ii) Wholesale Banking	2235.19	2192.89	1921.16	6635.45	5542.37	7825.86
	iii) Retail Banking	890.60	876.24	761.30	2533.36	1970.48	2676.70
	iv) Other Banking Operations	107.53	98.57	88.84	297.90	279.93	340.88
	Total	4257.84	4070.45	3776.30	12306.53	10501.22	14510.40
b)	**Segment Results**						
	Profit (+) Loss (-) before tax and after interest from each segment						
	i) Treasury Operations	77.82	-219.41	98.19	-135.10	93.00	260.45
	ii) Wholesale Banking	192.45	473.95	229.93	1009.01	783.53	1134.00
	iii) Retail Banking	111.32	189.81	173.61	424.83	492.01	684.85
	iv) Other Banking Operations	35.84	31.05	85.18	95.42	187.40	53.13
	Total	417.43	475.40	586.91	1394.16	1555.94	2132.43

VINOD KUMAR & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS · O.P. TOTLA & CO. INDORE CHARTERED ACCOUNTANTS · RAJENDRA K. GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS · K. VARGHESE & CO. KOCHI CHARTERED ACCOUNTANTS · V. NARAYANAN & CO. CHENNAI CHARTERED ACCOUNTANTS · SURESH CHANDRA & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

c)	**Unallocated Expenses**	64.56	58.47	62.47	171.10	126.97	226.92
d)	**Operating Profit**	352.87	416.93	524.44	1223.06	1428.97	1905.51
e)	**Income Tax**	49.70	11.22	122.22	143.92	274.19	399.47
f)	**Extraordinary Profit/Loss**	0.00	0.00	0.00	0.00	0.00	0.00
g)	**Net Profit**	303.17	405.71	402.22	1079.14	1154.78	**1506.04**
h)	**Other Information**		-	-		-	-
i)	**Segment Assets**						
	i) Treasury Operations	46959.08	47587.51	43179.00	46959.08	43179.00	42264.68
	ii) Wholesale Banking	75847.76	71654.84	70192.45	75847.76	70192.45	77124.99
	iii) Retail Banking	29232.26	27253.78	22227.11	29232.26	22227.11	23898.49
	ii) Other Banking Operations	17459.61	17308.57	14937.45	17459.61	14937.45	18402.90
	iv) Unallocated Assets	1861.91	1617.47	1989.23	1861.91	1989.23	1869.36
	Total Assets	171360.62	165422.17	152525.24	171360.62	152525.24	**163560.42**
j)	**Segment Liabilities**						
	i) Treasury Operations	43656.80	44099.81	44868.80	43656.80	44868.80	39134.03
	ii) Wholesale Banking	71232.63	67117.19	73660.25	71232.63	73660.25	72327.60
	iii) Retail Banking	28189.18	26570.17	24425.81	28189.18	24425.81	23592.03
	ii) Other Banking Operations	16188.63	16003.23	101.64	16188.63	101.64	17017.83
	v) Unallocated Liabilities	2738.32	2579.87	1176.15	2738.32	1176.15	3213.01
	vi) Capital and Reserves	9355.06	9051.90	8292.59	9355.06	8292.59	8275.92
	Total Liabilities	171360.62	165422.17	152525.24	171360.62	152525.24	**163560.42**

5. Status of Investor Complaints is as follows:

	No. of complaints
a. Pending as on 30th September 2012	Nil
b. Received during the Quarter	146
c. Disposed off during the Quarter	146
d. Pending as on 31st December 2012	Nil

6. Corresponding period /year figures have been regrouped /reclassified, wherever necessary.

7. The above results have been approved by the Board of Directors at its meeting held on 1st February 2013. The same have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of the listing agreement with Stock Exchanges.

[B. K. Srivastav]
Executive Director

[Amar Lal Daultani]
Executive Director

[Ajai Kumar]
Chairman & Managing Director

Place: Mangalore
Date: February 01, 2013

In terms of our report of even date

for Vinod Kumar & Associates
Chartered Accountants
FRN-002304N

[Vinod Jain]
M.No.081263
PARTNER

for O.P. Totla & Co.
Chartered Accountants
FRN-000734C

[O. P. Totla]
M.No.011854
PARTNER

for Rajendra K. Goel & Co.
Chartered Accountants
FRN-001457N

[Garima Bansal]
M.No.093031
PARTNER

for K. Varghese & Co.
Chartered Accountants
FRN-004525S

[K. Varghese]
M.No.020674
PARTNER

for V. Narayanan & Co.
Chartered Accountants
FRN-002398S

[N. Ramachandran]
M.No.201107
PARTNER

for Suresh Chandra &
Associates
Chartered Accountants
FRN-001359N

[Madhur Gupta]
M.No.090205
PARTNER

Place: Mangalore
Date: February 01, 2013

VINOD KUMAR & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI
O.P. TOTLA & CO. * CHARTERED ACCOUNTANTS * INDORE
RAJENDRA K. GOEL & CO. * CHARTERED ACCOUNTANTS * NEW DELHI
K. VARGHESE & CO. * CHARTERED ACCOUNTANTS * KOCHI
V. NARAYANAN & CO. * CHARTERED ACCOUNTANTS * CHENNAI
SURESH CHANDRA & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI