प्रधान कार्यालय :
पो.पे.सं. 88,
मंगलादेवी मंदिर मार्ग,
पांडेश्वर,
मंगलूर - 575 001.
कर्नाटक राज्य.

कार्पोरेशन बैंक
Corporation Bank

Head Office:
P.B. No. 88,
Mangaladevi Temple Road,
Pandeshwar,
MANGALORE - 575 001.
Karnataka State

सार्वजनिक क्षेत्र का अग्रणी बैंक A Premier Public Sector Bank

निवेशक सेवा विभाग
INVESTOR SERVICES DEPARTMENT

संदर्भ संRef.No.निसेविSD: 538 :2013-14

11th नवंबर November 2013

To, **The Bombay Stock Exchange Ltd,** Corporate Relationship Department Ist Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort **MUMBAI - 400 001** Fax No. 022-22722037 / 22723121 **Ref: Code No.532179**	To, The Manager, Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) **MUMBAI - 400 051** Fax No. 022-26598237 / 26598238 **Symbol: CORPBANK**

प्रिय महोदय Dear Sir,

Un-audited Financial Results of the Bank for the Quarter / Half year ended 30th September 2013

Pursuant to Clause No.41 of the Listing Agreement for Equity, we submit herewith the Un- audited Financial Results (subjected to "Limited Review") of the Bank for the Quarter / half-year ended 30th September 2013. The above results have been approved by the Board of Directors of the Bank at its meeting held today (i.e.11th November 2013).

The results would be published in newspapers in terms of the Listing Agreement for Equity.

भवदीय Yours faithfully,

(एस.के. दाश S.K. Dash)
कंपनी सचिव **COMPANY SECRETARY**

संलग्नEncl: Un-Audited Financial Results as on 30-09-2013

Fax : 0824-2444994
E-mail : query@corpbank.co.in

✆ : 2426416 to 2426421, 2427911 to 2427913
2444990 to 2444991, 2421575, 2421685, 2445791
2446182 to 2446183, 2410026 (PBX 17 Lines)

Corporation Bank

HEAD OFFICE, MANGALADEVI TEMPLE ROAD, MANGALORE

REVIEWED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2013 (Reviewed)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 (Reviewed)	30.09.2012 (Reviewed)	31.03.2013 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	443397.34	427149.25	374447.98	870546.59	739510.16	1533408.27
	(a) Interest / Discount on Advances / Bills	324531.97	318077.65	281050.81	642609.62	555201.87	1144892.79
	(b) Income on Investments	107977.01	96929.27	82501.72	204906.28	161324.25	343174.76
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	212.60	499.97	1115.43	712.57	3009.79	4157.63
	(d) Others	10675.76	11642.36	9780.02	22318.12	19974.25	41183.09
2	Other Income	33966.89	58119.46	32596.62	92086.35	65357.94	160793.83
3	TOTAL INCOME (1+2)	477364.23	485268.71	407044.60	962632.94	804868.10	1694202.10
4	Interest Expended	352011.42	330674.97	294123.21	682086.39	578341.87	1190823.44
5	Operating Expenses (i) + (ii)	58523.50	55092.83	44346.30	113616.33	90965.07	199678.12
	(i) Employees cost	28978.41	27519.77	20361.02	56498.18	44263.71	99030.65
	(ii) Other Operating Expenses	29545.09	27573.06	23985.28	57118.15	46701.36	100647.47
	(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)						
6	TOTAL EXPENDITURE (4+5) Excluding Provisions and contingencies	410934.92	385767.80	338469.51	796702.72	669306.94	1390501.56
7	Operating Profit before Provisions and Contingencies (3-6)	66429.31	99500.91	68575.09	165930.22	135561.16	303700.54
8	Provisions (other than tax) and Contingencies	69982.19	44702.44	26881.85	114684.63	48541.97	135140.20
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from ordinary Activities before tax (7+8+9)	-3552.87	54798.47	41693.24	51245.60	87019.19	168560.34
11	Tax Expense	-5100.00	17000.00	1122.08	11900.00	9422.08	25092.86
12	Net Profit (+)/Loss (-) from ordinary Activities after tax (10-11)	1547.13	37798.47	40571.16	39345.60	77597.11	143467.48
13	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss (-) for the period (12-13)	1547.13	37798.47	40571.16	39345.60	77597.11	143467.48
15	Paid-up equity share capital (Face value of the Share is Rs. 10)	15291.44	15291.44	14812.93	15291.44	14812.93	15291.44
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	941278.28	941278.28	812779.63	941278.28	812779.63	941278.28
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	59.82%	59.82%	58.52%	59.82%	58.52%	59.82%
	(ii) Capital Adequacy Ratio						
	Basel II	11.24%	12.10%	13.05%	11.24%	13.05%	12.33%
	Tier I	7.36%	8.15%	8.40%	7.36%	8.40%	8.33%
	Tier II	3.88%	3.95%	4.65%	3.88%	4.65%	4.00%
	Basel III	10.55%	11.27%	NA	10.55%	NA	NA
	Tier I	7.06%	7.70%	NA	7.06%	NA	NA
	Tier II	3.49%	3.57%	NA	3.49%	NA	NA
	(iii) Earning Per Share (EPS) (in Rs.)						
	a) Basic and diluted EPS before Extraordinary Items (net of tax expense) for the period, for the year to date and for the previous year (Not annualised)	1.01	24.72	27.39	25.73	52.38	96.74
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	1.01	24.72	27.39	25.73	52.38	96.74
	(iv) NPA Ratios						
	(a) Gross NPA	387969.84	274878.83	194933.95	387969.84	194933.95	204822.98
	(b) Net NPA	266801.74	190030.37	135103.06	266801.74	135103.06	141087.89
	(c) % of Gross NPA	3.17%	2.37%	1.97%	3.17%	1.97%	1.72%
	(d) % of Net NPA	2.20%	1.65%	1.38%	2.20%	1.38%	1.19%
	(v) Return on Assets	0.03%	0.82%	1.03%	0.42%	1.00%	0.88%
18	Public Shareholding						
	Number of Shares (in lakhs)	614.40	614.40	614.40	614.40	614.40	614.40
	Percentage of Share Holding	40.18%	40.18%	41.48%	40.18%	41.48%	40.18%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	Number of Shares	0.00	0.00	0	0.00	0.00	0.00
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0	0.00	0.00	0.00
	Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0	0.00	0.00	0.00
	(b) Non-encumbered						
	Number of Shares (in lakhs)	914.73	914.73	866.93	914.73	866.93	914.73
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the Company)	59.82%	59.82%	58.52%	59.82%	58.52%	59.82%

CORPORATION BANK HEAD OFFICE MANGALORE

[₹ in crore]

SUMMARISED BALANCE SHEET		
CAPITAL AND LIABILITIES	As at 30.09.2013 (Reviewed)	As at 30.09.2012 (Reviewed)
Capital	152.91	148.13
Reserves and Surplus	9806.24	8903.77
Deposits	173409.79	143738.28
Borrowings	12062.27	8444.57
Other liabilities and Provisions	5123.83	4187.42
Total	**200555.04**	**165422.17**
ASSETS		
Cash/Gold and Balances with Reserve Bank of India	8368.95	8145.55
Balances with Banks and Money at Call and Short notice	232.18	1902.74
Investments	66740.55	53532.25
Advances	121067.17	98161.46
Fixed Assets	451.04	386.97
Other Assets	3695.15	3293.20
Total	**200555.04**	**165422.17**

CORPORATION BANK

CORPORATE OFFICE, MANGALADEVI TEMPLE ROAD, MANGALORE

NOTES FORMING PART OF REVIEWED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30th SEPTEMBER 2013

1. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March 2013.

2. The working results for the quarter/half year ended 30th September 2013 have been arrived at after considering provision for Non-Performing and Standard Assets and depreciation on Investments as per Reserve Bank of India guidelines. Provision for taxes, employee benefits and other necessary provisions for the quarter/half year ended 30th September 2013 have been made on an estimated basis.

3. In terms of RBI circular no:DBOD.BP.BC.80/21.04.018/2010-11 dated 9th February 2011, after reckoning the available pension fund balance of Rs. 338.67 crore, the net incremental liability of Rs. 552.53 crore relating to II option for Pension is being amortised over a period of five years (Rs. 110.51 crore annually) starting from year 2010-11. Accordingly a sum of Rs. 55.30 crore (representing 50% of Rs. 110.51 crore) has been charged to the Profit and Loss Account during the half year ended 30th September 2013. (Rs.27.65 crore for the quarter ended 30.09.2013).

4. In terms of RBI circular No. DBOD.DP.BC no 41/21.04.141/2013-14 dated August 23, 2013 on investment portfolio, the Bank has transferred SLR securities with book value of Rs.9,215.79 crore from AFS and HFT categories to HTM category and recognised the loss of Rs.120.83 crore on such transfer during the quarter ended September 30, 2013. The aforesaid circular further gave banks the option of distributing the net depreciation on the entire AFS and HFT portfolios on each of the valuation dates in the current financial year in equal installment during FY 2013-14. Accordingly, the Bank has charged Rs.151.53 crore towards Investment Depreciation during the quarter ended 30.09.2013. A total provision of Rs.250.22 crore (including aforesaid sum of Rs.151.53 crore) is held by the Bank as against net depreciation of Rs.553.27 crore as on 30.09.2013.

5. In accordance with RBI circular No. DBOD.NO.BP.BC.2/21.06.201 /2013-14 dated July 1, 2013, Banks are required to make half yearly Pillar III disclosures under Basel III Capital Requirements w.e.f. September 30, 2013. The disclosures are being made available on Bank's Website. The disclosures have not been subjected to limited review by the Statutory Central Auditors.

6. Segment Report has been prepared based on the stand-alone financial information of the Bank. As the Bank does not have earnings outside India, it is considered to operate in only the domestic segment.

(Rs. Crore)

Sl.No	Particulars	Quarter ended (Reviewed)			Half Year ended (Reviewed)		Year ended (Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.13
a)	Segment Revenue						
	i) Treasury Operations	1147.76	1320.66	902.75	2468.42	1815.30	3961.18
	ii) Wholesale Banking	2456.21	2415.54	2192.89	4871.75	4400.26	9084.07
	iii) Retail Banking	1048.95	1008.51	876.24	2057.46	1642.76	3492.24
	iv) Other Banking Operations	120.72	107.98	98.57	228.70	190.36	404.53
	Total	4773.64	4852.69	4070.45	9626.33	8048.68	16942.02
b)	Segment Results						
	Profit (+) Loss (-) before tax and after interest from each segment						
	i) Treasury Operations	(455.46)	(12.04)	(219.41)	(467.50)	(212.91)	(93.70)
	ii) Wholesale Banking	238.47	370.04	473.95	608.51	867.25	1297.71
	iii) Retail Banking	139.26	157.43	189.81	296.69	262.82	711.74
	iv) Other Banking Operations	42.21	32.55	31.05	74.76	59.58	105.05
	Total	(35.52)	547.98	475.40	512.46	976.74	2020.80
c)	Unallocated Expenses	0.00	0.00	58.47	0.00	106.56	335.19
d)	Operating Profit	(35.52)	547.98	416.93	512.46	870.19	1685.61
e)	Income Tax	(51.00)	170.00	11.22	119.00	94.22	250.93
f)	Extraordinary Profit/Loss	0.00		0.00	0.00	0.00	0.00
g)	Net Profit	15.48	377.98	405.71	393.46	775.97	1434.68
h)	Other Information						
i)	Segment Assets						
	i) Treasury Operations	58751.15	56950.17	47587.51	58751.15	47587.51	51154.32
	ii) Wholesale Banking	85714.06	82297.74	71654.84	85714.06	71654.84	87047.08
	iii) Retail Banking	35890.52	33864.93	27253.78	35890.52	27253.78	32223.98
	ii) Other Banking Operations	18057.50	18885.02	17308.57	18057.50	17308.57	21006.81
	iv) Unallocated Assets	2141.80	2155.85	1617.47	2141.80	1617.47	2010.15
	Total Assets	200555.03	194153.71	165422.17	200555.03	165422.17	193442.34
j)	Segment Liabilities						
	i) Treasury Operations	54932.18	53207.65	44099.81	54932.18	44099.81	47852.66
	ii) Wholesale Banking	81490.47	78184.63	67117.19	81490.47	67117.19	82328.70
	iii) Retail Banking	34161.00	32245.63	26570.17	34161.00	26570.17	30976.25
	ii) Other Banking Operations	16776.45	17274.60	16003.23	16776.45	16003.23	19622.64
	v) Unallocated Liabilities	3235.78	3297.52	2579.87	3235.78	2579.87	3096.39
	vi) Capital and Reserves	9959.15	9943.68	9051.90	9959.15	9051.90	9565.70
	Total Liabilities	200555.03	194153.71	165422.17	200556.03	165422.17	193442.34

7. Status of Investor Complaints is as follows:

	No. of complaints
a. Pending as on 30th June 2013	Nil
b. Received during the Quarter	350
c. Disposed off during the Quarter	350
d. Pending as on 30th September 2013	Nil

8. Provisioning Coverage Ratio as at 30th September 2013 works out to 51.54%.

9. Corresponding period /year figures have been regrouped /reclassified, wherever necessary.

10. The above results have been approved by the Board of Directors at its meeting held on 11th November 2013. The same have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of the listing agreement with Stock Exchanges.

[B. K. Srivastav]
Executive Director

[Amar Lal Daultani]
Executive Director

[S.R. Bansal]
Chairman & Managing Director

Place: Mangalore
Date: November 11, 2013

In terms of our report of even date

for Vinod Kumar & Associates
Chartered Accountants
FRN-002304N

[Vinod Jain]
M.No.081263
PARTNER

for O.P. Totla & Co.
Chartered Accountants
FRN-000734C

[S. R. Totla]
M.No.071774
PARTNER

for Rajendra K. Goel & Co.
Chartered Accountants
FRN-001457N

[Garima Bansal]
M.No.093031
PARTNER

for K. Varghese & Co.
Chartered Accountants
FRN-004525S

[Tinu Philip John]
M.No.227338
PARTNER

for V. Narayanan & Co.
Chartered Accountants
FRN-002398S

[S. Ananthan]
M.No.026379
PARTNER

for Suresh Chandra &
Associates
Chartered Accountants
FRN-001359N

[S.C. Gupta]
M.No.016534
PARTNER

Place: Mangalore
Date: November 11, 2013

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS
CORPORATION BANK

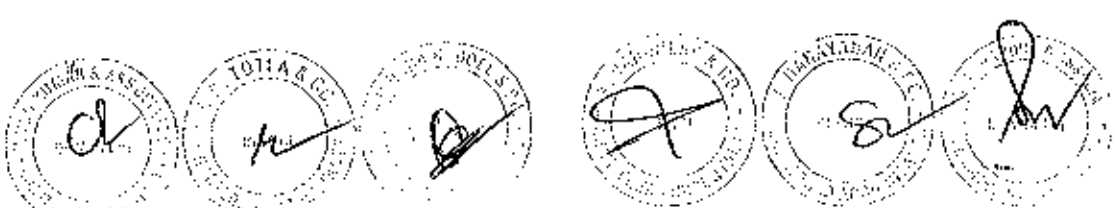
1. We have reviewed the accompanying statement of unaudited financial results of Corporation Bank for the quarter/half year ended 30th September 2013 except for disclosures regarding 'Public Shareholding', 'Promoter' and 'Promoter Group Shareholding' which are as disclosed by the management and have not been reviewed by us. This statement is the responsibility of the bank's management and has been approved by its Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank's personal and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit We have not performed an audit and accordingly, we do not express an audit opinion.

3. In the conduct of our review we have relied on the review reports in respect of non- performing assets received from other auditors of 160 branches specifically appointed for this purpose and 20 branches reviewed by us. These review reports including that by us cover 76.29% of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

4. Without qualifying our report. We draw attention to:

   a. Note No.3 forming integral part of the unaudited financial results, which describes deferment of pension liability of the bank to the extend of Rs.552.53 crore pursuant to the exemption granted by the Reserve Bank of India to the public sector banks from application of the provisions of Accounting Standards (AS) 15, employee benefits vide its circular no.DBOD. BP.BC/80/21.04.018/2010-11 on re-opening of pension option to employees of public sector banks and enhancement in gratuity limits-prudential regulatory treatment.



b. Note No.4 forming integral part of the un-audited financial results regarding recognition of entire loss of Rs.120.83 crore during the quarter on account of one time portfolio transfer from HFT and AFS to HTM. The bank has provided for Rs.151.53 crore towards Investment Depreciation during the quarter ended 30.09.2013. A total provision of Rs.250.22 crore including the aforesaid sum of Rs. 151.53 crore is held by the bank as against net depreciation of Rs.553.27 crore as on 30.09.2013, in conformity with the option given by Reserve Bank of India in its circular DBOD No.BP.BC.No.41/21.04.141/2013-14 dated 23rd August, 2013.

5. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognised accounting policies and practices, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

In terms of our report of even date

for Vinod Kumar & Associates
Chartered Accountants
FRN-002304N

[Vinod Jain]
M.No.081263
PARTNER

for O.P. Totla & Co.
Chartered Accountants
FRN-000734C

[S. R. Totla]
M.No.071774
PARTNER

for Rajendra K. Goel & Co.
Chartered Accountants
FRN-001457N

[Garima Bansal]
M.No.093031
PARTNER

for K. Varghese & Co.
Chartered Accountants
FRN-004525S

[Tinu Philip John]
M.No.227338
PARTNER

for V. Narayanan & Co.
Chartered Accountants
FRN-002398S

[S. Ananthan]
M.No.026379
PARTNER

for Suresh Chandra & Associates
Chartered Accountants
FRN-001359N

[S.C. Gupta]
M.No.016534
PARTNER

Place: Mangalore
Date: November 11, 2013