प्रधान कार्यालय :
डा.पे.सं. 88,
मंगलादेवी मंदिर मार्ग,
पांडेश्वर,
मंगलूर - 575 001.
कर्नाटक राज्य

कार्पोरेशन बैंक
Corporation Bank

Head Office :
P.B. No. 88,
Mangaladevi Temple Road,
Pandeshwar,
MANGALORE - 575 001.
Karnataka State

सार्वजनिक क्षेत्र का अग्रणी बैंक *A Premier Public Sector Bank*

निवेशक सेवा विभाग
INVESTOR SERVICES DEPARTMENT

संदर्भ संRef.No.निसेविISD: 410 :2012-13 9th नवंबर November 2012

To, **The Bombay Stock Exchange Ltd,** Corporate Relationship Department Ist Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort **MUMBAI - 400 001** Fax No. 022-22722037 / 22723121 **Ref: Code No.532179**	To, The Manager, Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) **MUMBAI - 400 051** Fax No. 022-26598237 / 26598238 **Symbol: CORPBANK**

प्रिय महोदय Dear Sir,

Un-audited Financial Results of the Bank for the Quarter / Half year ended 30th September 2012
****

Pursuant to Clause No.41 of the Listing Agreement, we submit herewith the Un- audited Financial Results (subjected to "Limited Review") of the Bank for the Quarter / half-year ended 30th September 2012. The above results have been approved by the Board of Directors of the Bank at its meeting held today (i.e. 9th November 2012).

The results would be published in newspapers in terms of the Listing Agreement for Equity.

भवदीय Yours faithfully,

(एस.के. दाश S.K. Dash)
कंपनी सचिव **COMPANY SECRETARY**

संलग्नEncl: Un-Audited Financial Results as on 30-09-2012

तार / Grams : CIBICI, फैक्स / Fax : 0824-2444617/2425233
टेलेक्स Telex : 0832 - 321 CBHO IN 0832 - 228 BANK IN
E-mail : query@corpbank.co.in
फ़ : 2426416 - 2426420, 2427911 - 2427913, 2421575, 2421685, 2444990 to 2444993 (PBX 14 Lines) 2425233

LIMITED REVIEW REPORT

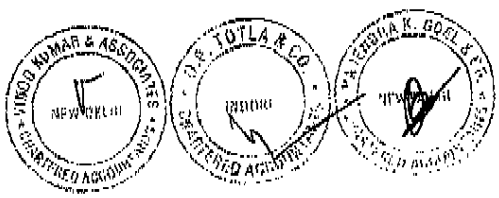
TO THE BOARD OF DIRECTORS
CORPORATION BANK

1. We have reviewed the accompanying statement of unaudited financial results of Corporation Bank for the quarter/half year ended 30th September 2012 except for disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which are as disclosed by the management and have not been reviewed by us. This statement is the responsibility of the Bank's management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. In the conduct of our Review we have relied on the review reports in respect of non- performing assets received from other auditors of 160 branches specifically appointed for this purpose and 20 branches reviewed by us. These review reports cover 76.06% of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.

4. We draw attention to Note No.3 forming integral part of the unaudited financial results, which describes deferment of pension liability of the bank pursuant to the exemption granted by the Reserve Bank of India to the public sector banks from application of the provisions of Accounting Standards (AS) 15, Employee Benefits vide its circular no.DBOD. BP.BC/80/ 21.04.018/ 2010-11 on Re-Opening of Pension Option to Employees of Public Sector Banks and Enhancement in Gratuity Limits-Prudential Regulatory Treatment.



5. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognised accounting policies and practices, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

In terms of our report of even date

for Vinod Kumar & Associates
Chartered Accountants
FRN-002304N

[Vaibhav Jain]
M.No.515700
PARTNER

for O.P. Totla & Co.
Chartered Accountants
FRN-000734C

[O.P.Totla]
M.No.011854
PARTNER

for Rajendra K. Goel & Co.
Chartered Accountants
FRN-001457N

[Garima Bansal]
M.No.093031
PARTNER

for K. Varghese & Co.
Chartered Accountants
FRN-004525S

[Sam Varghese]
M.No.216979
PARTNER

for V. Narayanan & Co.
Chartered Accountants
FRN-002398S

[S. Ananthan]
M.No.026379
PARTNER

for Suresh Chandra &
Associates
Chartered Accountants
FRN-001359N

[Madhur Gupta]
M.No.090205
PARTNER

Place: Mumbai
Date: November 09, 2012

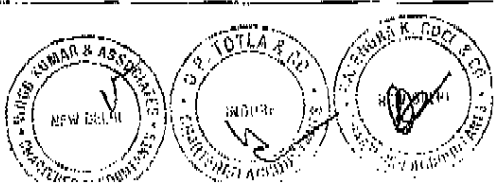
Corporation Bank

HEAD OFFICE, MANGALADEVI TEMPLE ROAD, MANGALORE

REVIEWED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2012

(₹ in lakhs)

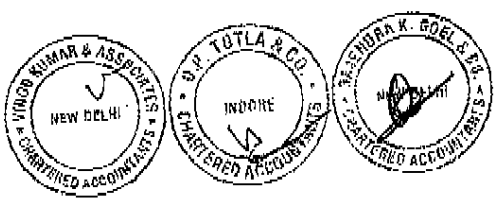
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2012 (Reviewed)	30.06.2012 (Reviewed)	30.09.2011 (Reviewed)	30.09.2012 (Reviewed)	30.09.2011 (Reviewed)	31.03.2012 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	374447.98	365062.18	309074.23	739510.16	606906.30	1301778.42
	(a) Interest / Discount on Advances / Bills	281050.91	274151.06	221042.32	555201.97	441458.65	956321.91
	(b) Income on Investments	82501.72	78822.53	78952.90	161324.25	144905.06	307033.17
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	1115.43	1894.36	861.22	3009.79	1323.00	3552.61
	(d) Others	9780.02	10194.23	8217.79	19974.25	19219.59	34870.73
2	Other Income	32596.62	32761.32	38938.21	65357.94	65585.09	149261.94
3	TOTAL INCOME (1+2)	407044.60	397823.50	348012.44	804868.10	672491.39	1451040.36
4	Interest Expended	294123.21	284219.18	234714.16	578342.39	461790.27	987089.53
5	Operating Expenses (i) + (ii)	44146.30	46618.25	44219.62	90964.55	86303.96	178355.00
	(i) Employees cost	20361.02	23902.69	23473.07	44263.71	44984.42	91322.51
	(ii) Other Operating Expenses	23985.28	22715.56	20746.55	46700.84	41319.54	87032.49
	(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)						
6	TOTAL EXPENDITURE (4+5) Excluding Provisions and contingencies)	338269.51	330837.43	278933.78	669306.94	548094.23	1165443.53
7	Operating Profit before Provisions and Contingencies (3-6)	68775.09	66986.07	69078.66	135561.16	124397.16	285596.83
8	Provisions (other than tax) and Contingencies	28081.85	21660.12	19540.68	48541.97	33943.88	95045.54
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from ordinary Activities before tax (7-8-9)	41693.24	45325.95	49538.03	87019.19	90453.28	190551.29
11	Tax Expense	1122.08	8300.00	9426.91	9422.08	15197.02	39947.04
12	Net Profit (+)/Loss (-) from ordinary Activities after tax (10-11)	40571.16	37025.95	40111.12	77597.11	75256.26	150604.25
13	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss (-) for the period (12-13)	40571.16	37025.95	40111.12	77597.11	75256.26	150604.25
15	Paid-up equity share capital (Face value of the Share is Rs. 10)	14812.93	14812.93	14813.08	14812.93	14813.08	14812.93
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	812779.63	812779.63	698967.82	812779.63	698967.82	812779.63
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	58.52%	58.52%	58.52%	58.52%	58.52%	58.52%
	(ii) Capital Adequacy Ratio						
	Basel I	12.19%	12.38%	13.31%	12.19%	13.31%	11.94%
	Tier I	7.85%	7.93%	8.19%	7.85%	8.19%	7.65%
	Tier II	4.34%	4.45%	5.12%	4.34%	5.12%	4.29%
	Basel II	13.05%	12.92%	13.58%	13.05%	13.58%	13.00%
	Tier I	8.40%	8.28%	8.36%	8.40%	8.36%	8.33%
	Tier II	4.65%	4.64%	5.22%	4.65%	5.22%	4.67%
	(iii) Earning Per Share (EPS) (in Rs.)						
	a) Basic and diluted EPS before Extraordinary Items (net of tax expense) for the period, for the year to date and for the previous year (Not annualised)	27.39	25.00	27.08	52.38	50.80	101.67
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	27.39	25.00	27.08	52.38	50.80	101.67
	(iv) NPA Ratios						
	(a) Gross NPA	194933.95	168941.93	107997.54	194933.95	107997.54	127420.95
	(b) Net NPA	135103.06	118547.48	74501.41	135103.06	74501.41	86938.53
	(c) % of Gross NPA	1.97%	1.71%	1.32%	1.97%	1.32%	1.26%
	(d) % of Net NPA	1.38%	1.20%	0.91%	1.38%	0.91%	0.87%
	(v) Return on Assets	1.03%	0.97%	1.17%	1.00%	1.10%	1.06%
18	Public Shareholding						
	Number of Shares (in lakhs)	614.4	614.4	614.4	614.4	614.4	614.4
	Percentage of Share Holding	41.48%	41.48%	41.48%	41.48%	41.48%	41.48%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	Number of Shares	0	0	0	0	0	0
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	Percentage of Shares (as a % of the total share capital of the Company)	0	0	0	0	0	0
	(b) Non-encumbered						
	Number of Shares (in lakhs)	866.93	866.93	866.93	866.93	866.93	866.93
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the Company)	58.52%	58.52%	58.52%	58.52%	58.52%	58.52%



CORPORATION BANK HEAD OFFICE MANGALORE

[₹ in crore]

SUMMARISED BALANCE SHEET		
CAPITAL AND LIABILITIES	**As at 30.09.2012**	**As at 30.09.2011**
	(Reviewed)	**(Reviewed)**
Capital	148.13	148.13
Reserves and Surplus	8903.77	7742.24
Deposits	143738.28	120613.12
Borrowings	8444.57	9128.05
Other liabilities and Provisions	4187.42	3853.14
Total	**165422.17**	**141484.68**
ASSETS		
Cash/Gold and Balances with Reserve Bank of India	8145.55	7948.72
Balances with Banks and Money at Call and Short notice	1902.74	521.21
Investments	53532.25	48278.42
Advances	98161.46	81633.90
Fixed Assets	386.97	346.83
Other Assets	3293.20	2755.60
Total	**165422.17**	**141484.68**



CORPORATION BANK
CORPORATE OFFICE, MANGALADEVI TEMPLE ROAD, MANGALORE

NOTES FORMING PART OF REVIEWED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30th SEPTEMBER 2012

1. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March 2012.

2. The working results for the quarter/half year ended 30th September 2012 have been arrived at after considering provision for Non-Performing and Standard Assets and depreciation on Investments as per Reserve Bank of India guidelines. Provision for taxes, employee benefits and other necessary provisions for the quarter/half year ended 30th September 2012 have been made on an estimated basis. Tax expenses include write back of Rs. 49.78 crore being the provision of earlier years no longer required.

3. In terms of RBI circular no:DBOD.BP.BC.80/21.04.018/2010-11 dated 9th February 2011, after reckoning the available pension fund balance of Rs. 338.67 crore, the net incremental liability of Rs. 552.53 crore relating to II option for Pension is being amortised over a period of five years (Rs. 110.51 crore annually) starting from year 2010-11. Accordingly a sum of Rs. 55.30 crore (representing 50% of Rs. 110.51 crore) has been charged to the Profit and Loss Account during the half year ended 30th September 2012. (Rs.27.65 crore for the quarter ended 30.09.2012).

4. Segment Report has been prepared based on the stand-alone financial information of the Bank. As the Bank does not have earnings emanating outside India, it is considered to operate in only the domestic segment.

(Rs. Crore)

Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		Reviewed			Reviewed		Audited
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
a)	**Segment Revenue**						
	i) Treasury Operations	902.75	912.55	970.01	1815.30	1703.44	3666.96
	ii) Wholesale Banking	2192.89	2207.37	1696.26	4400.26	3411.23	7825.86
	iii) Retail Banking	876.24	766.52	737.58	1642.76	1386.59	2676.70
	iv) Other Banking Operations	98.57	91.79	76.27	190.36	223.65	340.88
	Total	**4070.45**	**3978.23**	**3480.12**	**8048.68**	**6724.91**	**14510.40**
b)	**Segment Results**						
	Profit (+) Loss (-) before tax and after interest from each segment						
	i) Treasury Operations	(219.41)	6.50	156.48	(212.91)	(5.19)	260.45
	ii) Wholesale Banking	601.67	265.58	226.74	867.25	524.12	1134.00
	iii) Retail Banking	62.09	200.73	107.60	262.82	347.87	684.85
	iv) Other Banking Operations	31.05	28.53	13.31	59.58	102.23	53.13
	Total	**475.40**	**501.34**	**504.13**	**976.74**	**969.03**	**2132.43**

c)	**Unallocated Expenses**	58.47	48.08	8.75	106.54	64.50	226.92
d)	**Operating Profit**	416.93	453.26	495.38	870.19	904.53	1905.51
e)	**Income Tax**	11.22	83.00	94.27	94.22	151.97	399.47
f)	**Extraordinary Profit/Loss**	0.00	0.00	0.00	0.00	0.00	0.00
g)	**Net Profit**	**405.71**	**370.26**	**401.11**	**775.97**	**752.56**	**1506.04**
h)	**Other Information**						
i)	**Segment Assets**						
	i) Treasury Operations	47587.51	42719.19	43765.04	47587.51	43765.04	42264.68
	ii) Wholesale Banking	71654.84	73681.24	62225.47	71654.84	62225.47	77124.99
	iii) Retail Banking	27253.78	25404.27	19443.03	27253.78	19443.03	23898.49
	ii) Other Banking Operations	17308.57	15571.83	13949.25	17308.57	13949.25	18402.90
	iv) Unallocated Assets	1617.47	1598.85	2101.89	1617.47	2101.89	1869.36
	Total Assets	**165422.17**	**158975.38**	**141484.68**	**165422.17**	**141484.68**	**163560.42**
j)	**Segment Liabilities**						
	i) Treasury Operations	44099.81	39598.67	41131.93	44099.81	41131.93	39134.03
	ii) Wholesale Banking	67117.19	68952.32	59234.28	67117.19	59234.28	72327.60
	iii) Retail Banking	26570.17	24969.14	18370.12	26570.17	18370.12	23592.03
	ii) Other Banking Operations	16003.23	14386.30	12010.48	16003.23	12010.48	17017.83
	v) Unallocated Liabilities	2579.87	2422.76	2847.50	2579.87	2847.50	3213.01
	vi) Capital and Reserves	9051.90	8646.19	7890.37	9051.90	7890.37	8275.92
	Total Liabilities	**165422.17**	**158975.38**	**141484.68**	**165422.17**	**141484.68**	**163560.42**

5. Status of Investor Complaints is as follows:

	No. of complaints
a. Pending as on 30th June 2012	Nil
b. Received during the Quarter	278
c. Disposed off during the Quarter	278
d. Pending as on 30th September 2012	Nil

6. Provisioning Coverage Ratio as at 30th September 2012 works out to 60.44%.

7. Corresponding period /year figures have been regrouped /reclassified, wherever necessary.

VIRDI KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

D.P. TOTLA & CO. CHARTERED ACCOUNTANTS INDORE

P.N. GHORA K. GOEL & CO. CHARTERED ACCOUNTANTS NEW DELHI

8. The above results have been approved by the Board of Directors at its meeting held on 9th November 2012. The same have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of the listing agreement with Stock Exchanges.

[Amar Lal Daultani]
Executive Director

[Ashwani Kumar]
Executive Director

[Ajai Kumar]
Chairman & Managing Director

Place: Mumbai
Date: November 09, 2012

In terms of our report of even date

for Vinod Kumar & Associates
Chartered Accountants
FRN-002304N

[Vaibhav Jain]
M.No.515700
PARTNER

for O.P. Totla & Co.
Chartered Accountants
FRN-000734C

[O. P. Totla]
M.No.011854
PARTNER

for Rajendra K. Goel & Co.
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[Garima Bansal]
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[S. Ananthan]
M.No.026379
PARTNER

for Suresh Chandra &
Associates
Chartered Accountants
FRN-001359N

[Madhur Gupta]
M.No.090205
PARTNER

Place: Mumbai
Date: November 09, 2012