प्रधान कार्यालय :
डा.पे.सं. 88,
मंगलादेवी मंदिर मार्ग,
पांडेश्वर,
मंगलूर - 575 001.
कर्नाटक राज्य

कार्पोरेशन बैंक
Corporation Bank

Head Office :
P.B. No. 88,
Mangaladevi Temple Road,
Pandeshwar,
MANGALORE - 575 001.
Karnataka State

सार्वजनिक क्षेत्र का अग्रणी बैंक A Premier Public Sector Bank

निवेशक सेवा विभाग
INVESTOR SERVICES DEPARTMENT

संदर्भ संRef.No.निसेविISD: :2013-14 27th जुलाई July 2013

To,	To,
The Bombay Stock Exchange Ltd, Corporate Relationship Department Ist Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort **MUMBAI - 400 001** Fax No. 022-22722037 / 22723121 **Ref: Code No.532179**	The Manager Listing Department, **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) **MUMBAI - 400 051** Fax No. 022-26598237 / 26598238 **Symbol: CORPBANK**

प्रिय महोदय Dear Sir,

Un-Audited Financial Results (subjected to 'Limited Review') of the Bank for the Quarter ended 30th June 2013

****

Pursuant to Clause No.41 of the Listing Agreement for Equity, we submit herewith the Un-Audited Financial Results (subjected to 'Limited Review') of the Bank for the quarter ended 30th June 2013. The above results have been approved by the Board of Directors of the Bank at their meeting held today (i.e. 27th July 2013).

The results would be published in newspapers in terms of the Listing Agreement for Equity.

भवदीय Yours faithfully,

(एस.के. दास/ S.K. Dash)
कंपनी सचिव **COMPANY SECRETARY**

संलग्नEncl: Un-Audited Financial Results as on 30-06-2013

तार / Grams : CIBICI, फैक्स / Fax : 0824-2444617/2425233
टेलेक्स Telex : 0832 - 321 CBHO IN 0832 - 228 BANK IN
E-mail : query@corpbank.co.in

✆ : 2426416 - 2426420, 2427911 - 2427913, 2421575, 2421685, 2444990 to 2444993 (PBX 14 Lines) 2425233

कृपया हमसे संपर्क करें Do visit us at **www.corpbank.in**

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS
CORPORATION BANK

1. We have reviewed the accompanying statement of unaudited financial results of Corporation Bank for the quarter ended 30th June 2013 except for disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which are as disclosed by the management and have not been reviewed by us. This statement is the responsibility of the Bank's management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,"Review of Interim Financial Information performed by the Independent Auditor of the Entity"issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. In the conduct of our Review we have relied on the review reports in respect of non- performing assets received from other auditors of 160 branches specifically appointed for this purpose and 20 branches reviewed by us. These review reports cover 76.82% of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.

4. We draw attention to Note No.3 forming integral part of the unaudited financial results, which describes deferment of pension liability of the bank pursuant to the exemption granted by the Reserve Bank of India to the public sector banks from application of the provisions of Accounting Standards (AS) 15, Employee Benefits vide its circular no.DBOD. BP.BC/80/ 21.04.018/ 2010-11 on Re-Opening of Pension Option to Employees of Public Sector Banks and Enhancement in Gratuity Limits-Prudential Regulatory Treatment.

5. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognised accounting policies and practices, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

for Vinod Kumar & Associates
Chartered Accountants
FRN-002304N

[Vinod Jain]
M.No.081263
PARTNER

for O.P. Totla & Co.
Chartered Accountants
FRN-000734C

[S. R. Totla]
M.No.071774
PARTNER

for Rajendra K. Goel & Co.
Chartered Accountants
FRN-001457N

[R. K. Goel]
M.No.006154
PARTNER

for K. Varghese & Co.
Chartered Accountants
FRN-004525S

[K. Varghese]
M.No.020674
PARTNER

for V. Narayanan & Co.
Chartered Accountants
FRN-002398S

[N. Ramachandran]
M.No.201107
PARTNER

for Suresh Chandra & Associates
Chartered Accountants
FRN-001359N

[S. C. Gupta]
M.No.016534
PARTNER

Place: Mangalore
Date: July 27, 2013

Corporation Bank

HEAD OFFICE, MANGALADEVI TEMPLE ROAD, MANGALORE

REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

[Rs. in Lakhs]

Sl. No.	Particulars	Quarter ended 30.06.2013 (Reviewed)	Quarter ended 31.03.2013 (Audited)	Quarter ended 30.06.2012 (Reviewed)	Year ended 31.03.2013 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	427149.25	406809.75	365062.18	1533408.27
	(a) Interest / Discount on Advances / Bills	318077.65	305904.53	274151.06	1144892.79
	(b) Income on Investments	96929.27	90735.95	78822.53	343174.76
	(c)Interest on balances with Reserve Bank of India and other inter bank funds	499.97	1004.43	1894.36	4157.63
	(d) Others	11642.36	9164.84	10194.23	41183.09
2	Other Income	58119.46	56739.81	32761.32	160793.83
3	TOTAL INCOME (1+2)	485268.71	463549.56	397823.50	1694202.10
4	Interest Expended	330675.37	313731.90	284219.18	1190823.44
5	Operating Expenses (i) + (ii)	55092.43	57571.22	46618.25	199678.12
	(i) Employees cost	27519.77	28431.73	23902.69	99030.65
	(ii) Other Operating Expenses	27572.66	29139.49	22715.56	100647.47
	(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)				
6	TOTAL EXPENDITURE (4+5) (Excluding Provisions and contingencies)	385767.80	371303.12	330837.43	1390501.56
7	Operating Profit before Provisions and Contingencies (3-6)	99500.91	92246.44	66986.07	303700.54
8	Provisions (other than tax) and Contingencies	44702.44	45992.56	21660.12	135140.20
9	Exceptional items	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from ordinary Activities before tax (7-8-9)	54798.47	46253.88	45325.95	168560.34
11	Tax Expense	17000.00	10700.78	8300.00	25092.86
12	Net Profit (+)/Loss (-) from ordinary Activities after tax (10-11)	37798.47	35553.10	37025.95	143467.48
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss (-) for the period (12-13)	37798.47	35553.10	37025.95	143467.48
15	Paid-up equity share capital (Face value of the Share is Rs. 10)	15291.44	15291.44	14812.93	15291.44
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	941278.28	941278.28	812779.63	941278.28
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	59.82%	59.82%	58.52%	59.82%
	(ii) Capital Adequacy Ratio				
	Basel II	12.10%	12.33%	12.92%	12.33%
	Tier I	8.15%	8.33%	8.28%	8.33%
	Tier II	3.95%	4.00%	4.64%	4.00%
	Basel III	11.27%	NA		
	Tier I	7.70%			
	Tier II	3.57%			
	(iii) Earning Per Share (EPS) (in Rs.)				
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not annualised)	24.72	23.92	25.00	96.74
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	24.72	23.92	25.00	96.74
	(iv) NPA Ratios				
	(a) Gross NPA	274878.83	204822.98	168941.93	204822.98
	(b) Net NPA	190030.37	141087.89	118547.48	141087.89
	(c) % of Gross NPA	2.37%	1.72%	1.71%	1.72%
	(d) % of Net NPA	1.65%	1.19%	1.20%	1.19%
	(v) Return on Assets	0.82%	0.81%	0.97%	0.88%
18	Public Shareholding				
	Number of Shares (in lakhs)	614.40	614.40	614.40	614.40
	Percentage of Share Holding	40.18%	40.18%	41.48%	40.18%
19	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	Number of Shares	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
	(b) Non-encumbered				
	Number of Shares (in lakhs)	914.73	914.73	866.93	914.73
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the Company)	59.82%	59.82%	58.52%	59.82%

कार्पोरेशन बैंक, मंगलूरु वि.प्र.प्र., प्र.का. F.M.D., H.O. CORPORATION BANK, MANGALORE

SUBRAMANIAM KUMAR & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

O. P. TOTLA & CO. CHARTERED ACCOUNTANTS

RAVINDRA K. GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS

K. VARGHESE & CO. KOCHI CHARTERED ACCOUNTANTS

V. NARAYANAN & CO. CHENNAI CHARTERED ACCOUNTANTS

SURESH CHANDRA & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

CORPORATION BANK

CORPORATE OFFICE, MANGALADEVI TEMPLE ROAD, MANGALORE

NOTES FORMING PART OF REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013

1. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March 2013.

2. The working results for the quarter ended 30th June 2013 have been arrived at after considering provision for Non-Performing and Standard Assets and depreciation on Investments as per Reserve Bank of India guidelines. Provision for taxes, employee benefits and other necessary provisions for the quarter ended 30th June 2013 have been made on an estimated basis.

3. In terms of RBI circular no:DBOD.BP.BC.80/21.04.018/2010-11 dated 9th February 2011, after reckoning the available pension fund balance of Rs.338.67 crore, the net incremental liability of Rs.552.53 crore relating to II option for Pension is being amortised over a period of five years (Rs. 110.51 crore annually) starting from year 2010-11. Accordingly a sum of Rs. 27.65 crore (representing 25% of Rs. 110.51 crore) has been charged to the Profit and Loss Account during the quarter ended 30th June 2013.

4. Segment Report has been prepared based on the stand-alone financial information of the Bank. As the Bank does not have earnings emanating outside India, it is considered to operate in only the domestic segment.

(Rs. Crore)

Sl. No	Particulars	Quarter ended			Year ended
		30.06.13	31.03.13	30.06.12	31.03.13
		Reviewed	Audited	Reviewed	Audited
a)	**Segment Revenue**				
	i) Treasury Operations	1299.83	1121.36	912.55	3961.18
	ii) Wholesale Banking	2428.12	2448.62	2207.37	9084.07
	iii) Retail Banking	1013.69	958.88	766.52	3492.24
	iv) Other Banking Operations	111.04	106.63	91.79	404.53
	Total	**4852.69**	**4635.49**	**3978.23**	**16942.02**
b)	**Segment Results**				
	Profit (+) Loss (-) before tax and after interest from each segment				
	i) Treasury Operations	(23.48)	41.40	6.50	(93.70)
	ii) Wholesale Banking	463.15	288.70	265.58	1297.71
	iii) Retail Banking	179.77	286.91	200.73	711.74
	iv) Other Banking Operations	38.72	9.63	28.53	105.05
	Total	658.16	**626.64**	**501.34**	**2020.80**

वि.प्र. प्रभाग F.M. DIVN. CORPORATION BANK, H.O., MANGALORE

VINOD KUMAR & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

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V. NARAYANAN & CO. CHENNAI CHARTERED ACCOUNTANTS

SURESH CHANDRA & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

c)	**Unallocated Expenses**	110.17	164.09	48.08	335.19
d)	**Operating Profit**	**547.98**	**462.55**	453.26	**1685.61**
e)	**Income Tax**	170.00	107.01	83.00	250.93
f)	**Extraordinary Profit/Loss**	0.00	0.00	0.00	0.00
g)	**Net Profit**	**377.98**	**355.54**	**370.26**	**1434.68**
h)	**Other Information**				
i)	**Segment Assets**				
	i. Treasury Operations	56950.17	51154.32	42719.19	51154.32
	ii. Wholesale Banking	82297.74	87047.08	73681.24	87047.08
	iii. Retail Banking	33864.93	32223.98	25404.27	32223.98
	iv. Other Banking Operations	18885.02	21006.81	15571.83	21006.81
	v. Unallocated Assets	2155.85	2010.15	1598.85	2010.15
	Total Assets	**194153.71**	**193442.34**	**158975.38**	**193442.34**
j)	**Segment Liabilities**				
	i. Treasury Operations	53194.31	47852.66	39598.67	47852.66
	ii. Wholesale Banking	77647.64	82328.70	68952.32	82328.70
	iii. Retail Banking	32472.33	30976.25	24969.14	30976.25
	iv. Other Banking Operations	17598.20	19622.64	14386.30	19622.64
	v. Unallocated Assets	3297.55	3096.39	2422.76	3096.39
	vi. Capital and Reserves	9943.68	9565.70	8646.19	9565.70
	Total Liabilities	**194153.71**	**193442.34**	**158975.38**	**193442.34**

5. Status of Investor Complaints is as follows:

	No. of complaints
a. Pending as on 31st March 2013	NIL
b. Received during the Quarter	289
c. Disposed off during the Quarter	289
d. Pending as on 30st June 2013	Nil

6. Provisioning Coverage Ratio as at 30th June 2013 is 56.79%.

7. Corresponding period /year figures have been regrouped /reclassified, wherever necessary.

वि.प्र. प्रभाग
F. DIVN.
VINOD KUMAR & ASSOCIATES
O.P. TOTLA & CO.
RAJENDRA K. GOEL & CO.
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V. NARAYANAN & CO.
SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

8. The above results have been approved by the Board of Directors at its meeting held on 27th July 2013. The same have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of the listing agreement with Stock Exchanges.

[B. K. Srivastav]
Executive Director

[Amar Lal Daultani]
Executive Director

Place: Mangalore
Date: July 27, 2013

In terms of our report of even date

for Vinod Kumar & Associates
Chartered Accountants
FRN-002304N

[Vinod Jain]
M.No.081263
PARTNER

for O.P. Totla & Co.
Chartered Accountants
FRN-000734C

[S. R. Totla]
M.No.071774
PARTNER

for Rajendra K. Goel & Co.
Chartered Accountants
FRN-001457N

[R. K. Goel]
M.No.006154
PARTNER

for K. Varghese & Co.
Chartered Accountants
FRN-004525S

[K. Varghese]
M.No.020674
PARTNER

for V. Narayanan & Co.
Chartered Accountants
FRN-002398S

[N. Ramachandran]
M.No.201107
PARTNER

for Suresh Chandra & Associates
Chartered Accountants
FRN-001359N

[S. C. Gupta]
M.No.016534
PARTNER

Place: Mangalore
Date: July 27, 2013

वि.प्र. प्रभाग
F.M. DIVN.
CORPORATION BANK, H.O., MANGALORE

VINOD KUMAR & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI
O.P. TOTLA & CO. * CHARTERED ACCOUNTANTS * INDORE
RAJENDRA K. GOEL & CO. * CHARTERED ACCOUNTANTS * NEW DELHI
K. VARGHESE & CO. * CHARTERED ACCOUNTANTS * KOCHI
V. NARAYANAN & CO. * CHARTERED ACCOUNTANTS * CHENNAI
SURESH CHANDRA & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI