LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS
CORPORATION BANK

1. We have reviewed the accompanying statement of unaudited financial results of Corporation Bank for the quarter ended 30th June 2012 except for disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which are as disclosed by the management and have not been reviewed by us. This statement is the responsibility of the Bank's management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,"Review of Interim Financial Information performed by the Independent Auditor of the Entity"issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. In the conduct of our Review we have relied on the review reports in respect of non- performing assets received from other auditors of 160 branches specifically appointed for this purpose and 20 branches reviewed by us. These review reports cover 77.09% of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.

4. We draw attention to Note No.3 forming integral part of the unaudited financial results, which describes deferment of pension liability of the bank pursuant to the exemption granted by the Reserve Bank of India to the public sector banks from application of the provisions of Accounting Standards (AS) 15, Employee Benefits vide its circular no.DBOD. BP.BC/80/ 21.04.018/ 2010-11 on Re-Opening of Pension Option to Employees of Public Sector Banks and Enhancement in Gratuity Limits-Prudential Regulatory Treatment.

VINOD KUMAR & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI
O.P. TOTLA & CO. * CHARTERED ACCOUNTANTS * INDORE
RAJENDRA K. GOEL & CO. * CHARTERED ACCOUNTANTS * NEW DELHI
K. VARGHESE & CO. * CHARTERED ACCOUNTANTS * KOCHI
V. NARAYANAN & CO. * CHARTERED ACCOUNTANTS * CHENNAI
SURESH CHANDRA & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

5. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognised accounting policies and practices, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

In terms of our report of even date

for Vinod Kumar & Associates
Chartered Accountants
FRN-002304N

[Vinod Jain]
M.No.081263
PARTNER

for O.P. Totla & Co.
Chartered Accountants
FRN-000734C

[O.P.Totla]
M.No.011854
PARTNER

for Rajendra K. Goel & Co.
Chartered Accountants
FRN-001457N

[Garima Bansal]
M.No.093031
PARTNER

for K. Varghese & Co.
Chartered Accountants
FRN-004525S

[Sam Varghese]
M.No.216979
PARTNER

for V. Narayanan & Co.
Chartered Accountants
FRN-002398S

[N. Ramachandran]
M.No.201107
PARTNER

for Suresh Chandra &
Associates
Chartered Accountants
FRN-001359N

[Madhur Gupta]
M.No.090205
PARTNER

Place: Mumbai
Date: July 30, 2012

VINOD KUMAR & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI
O.P. TOTLA & CO. * CHARTERED ACCOUNTANTS * INDORE
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SURESH CHANDRA & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

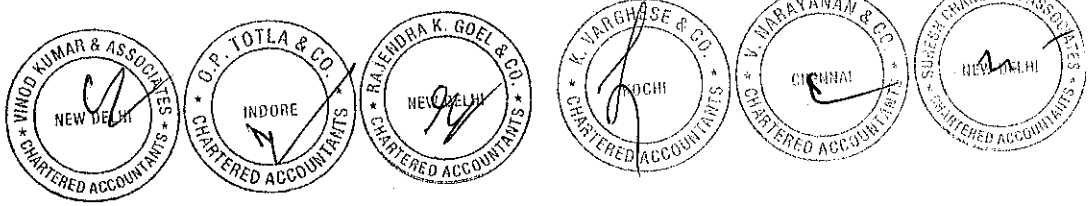
Corporation Bank

HEAD OFFICE, MANGALADEVI TEMPLE ROAD, MANGALORE

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	365062.18	358587.74	297832.07	1301778.42
	(a) Interest / Discount on Advances / Bills	274151.06	269126.99	220416.33	956321.91
	(b) Income on Investments	78822.53	80496.94	65952.16	307033.17
	(c)Interest on balances with Reserve Bank of India and other inter bank funds	1894.36	1067.03	461.77	3552.61
	(d) Others	10194.23	7896.78	11001.81	34870.73
2	Other Income	32761.32	42330.24	26646.88	149261.94
3	TOTAL INCOME (1+2)	397823.50	400917.98	324478.95	1451040.36
4	Interest Expended	284219.18	275194.70	227076.12	987088.53
5	Operating Expenses (i) + (ii)	46618.25	44297.53	42084.34	178355.00
	(i) Employees cost	23902.69	21606.59	21511.35	91322.51
	(ii) Other Operating Expenses	22715.56	22690.94	20572.99	87032.49
	(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)				
6	TOTAL EXPENDITURE (4+5) Excluding Provisions and contingencies)	330837.43	319492.23	269160.46	1165443.53
7	Operating Profit before Provisions and Contingencies (3-6)	66986.07	81425.75	55318.49	285596.83
8	Provisions (other than tax) and Contingencies	21660.12	33771.50	14403.24	95045.54
9	Exceptional Items	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from ordinary Activities before tax (7-8-9)	45325.95	47654.25	40915.25	190551.29
11	Tax Expense	8300.00	12528.00	5770.12	39947.04
12	Net Profit (+)/Loss (-) from ordinary Activities after tax (10-11)	37025.95	35126.25	35145.13	150604.25
13	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss (-) for the period (12-13)	37025.95	35126.25	35145.13	150604.25
15	Paid-up equity share capital (Face value of the Share is Rs. 10)	14812.93	14812.93	14813.08	14812.93
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	812779.63	812779.63	698967.83	812779.63
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	58.52%	58.52%	58.52%	58.52%
	(ii) Capital Adequacy Ratio				
	Basel I	12.38%	11.94%	13.52%	11.94%
	Tier I	7.93%	7.65%	8.32%	7.65%
	Tier II	4.45%	4.29%	5.20%	4.29%
	Basel II	12.92%	13.00%	14.05%	13.00%
	Tier I	8.28%	8.33%	8.65%	8.33%
	Tier II	4.64%	4.67%	5.40%	4.67%
	(iii) Earning Per Share (EPS) (in Rs.)				
	a) Basic and diluted EPS before Extraordinary Items (net of tax expense) for the period, for the year to date and for the previous year (Not annualised)	25.00	23.71	23.73	101.67
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	25.00	23.71	23.73	101.67
	(iv) NPA Ratios				
	(a) Gross NPA	168941.93	127420.95	84818.75	127420.95
	(b) Net NPA	118547.48	86938.53	41153.94	86938.53
	(c) % of Gross NPA	1.71%	1.26%	1.07%	1.26%
	(d) % of Net NPA	1.20%	0.87%	0.52%	0.87%
	(v) Return on Assets	0.97%	0.92%	1.04%	1.06%
18	Public Shareholding				
	Number of Shares (in lakhs)	614.40	614.40	614.40	614.40
	Percentage of Share Holding	41.48%	41.48%	41.48%	41.48%
19	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	Number of Shares	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
	(b) Non-encumbered				
	Number of Shares (in lakhs)	866.93	866.93	866.93	866.93
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the Company)	58.52%	58.52%	58.52%	58.52%



CORPORATION BANK
CORPORATE OFFICE, MANGALADEVI TEMPLE ROAD, MANGALORE

NOTES FORMING PART OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

1. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March 2012.

2. The working results for the quarter ended 30th June 2012 have been arrived at after considering provision for Non-Performing and Standard Assets and depreciation on Investments as per Reserve Bank of India guidelines. Provision for taxes, employee benefits and other necessary provisions for the quarter ended 30th June 2012 have been made on an estimated basis.

3. In terms of RBI circular no:DBOD.BP.BC.80/21.04.018/2010-11 dated 9th February 2011, after reckoning the available pension fund balance of Rs.338.67 crore, the net incremental liability of Rs.552.53 crore relating to II option for Pension is being amortised over a period of five years (Rs. 110.51 crore annually) starting from year 2010-11. Accordingly a sum of Rs.27.65 crore (representing 25% of Rs. 110.51 crore) has been charged to the Profit and Loss Account during the quarter ended 30th June 2012.

4. Segment Report has been prepared based on the stand-alone financial information of the Bank. As the Bank does not have earnings emanating outside India, it is considered to operate in only the domestic segment.

(Rs. Crore)

Sl. No	Particulars	Quarter ended			Year ended
		30.06.12	31.03.12	30.06.2011	31.03.12
		Un-Audited	Audited	Un-Audited	Audited
a)	**Segment Revenue**				
	i) Treasury Operations	912.55	689.45	733.43	3666.96
	ii) Wholesale Banking	2207.37	2283.22	1824.08	7825.86
	iii) Retail Banking	766.52	706.50	563.12	2676.70
	iv) Other Banking Operations	91.79	269.25	147.38	340.88
	Total	**3978.23**	**3948.42**	**3268.01**	**14510.40**
b)	**Segment Results**				
	Profit (+) Loss (-) before tax and after interest from each segment				
	i) Treasury Operations	6.50	55.95	(161.67)	260.45
	ii) Wholesale Banking	265.58	350.46	313.80	1134.00
	iii) Retail Banking	200.73	192.86	223.85	684.85
	iv) Other Banking Operations	28.53	(22.78)	88.92	53.13
	Total	**501.34**	**576.49**	**464.90**	**2132.43**

VINOD KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI · S.P. TOTLA & CO. CHARTERED ACCOUNTANTS INDORE · RAJENDRA K. GOEL & CO. CHARTERED ACCOUNTANTS NEW DELHI · K. VAITHEESE & CO. CHARTERED ACCOUNTANTS KOCHI · V. NARAYANAN & CO. CHARTERED ACCOUNTANTS CHENNAI · SURESH CHANDRA & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI · CORPORATION BANK F.M.D. H.O. MANGALORE

c)	**Unallocated Expenses**	48.08	99.95	55.75	226.92
d)	**Operating Profit**	453.26	476.54	409.15	1905.51
e)	**Income Tax**	83.00	125.28	57.70	399.47
f)	**Extraordinary Profit/Loss**	0.00	0.00	0.00	0.00
g)	**Net Profit**	**370.26**	**351.26**	**351.45**	**1506.04**
h)	**Other Information**				
i)	**Segment Assets**				
	i) Treasury Operations	42719.19	42264.68	44693.44	42264.68
	ii) Wholesale Banking	73681.24	77124.99	60100.73	77124.99
	iii) Retail Banking	25404.27	23898.49	18854.59	23898.49
	ii) Other Banking Operations	15571.83	18402.90	13956.31	18402.90
	iv) Unallocated Assets	1598.85	1869.36	1774.72	1869.36
	Total Assets	**158975.38**	**163560.42**	**139379.79**	**163560.42**
j)	**Segment Liabilities**				
	i) Treasury Operations	39598.67	39134.03	46490.72	39134.03
	ii) Wholesale Banking	68952.32	72327.60	63238.71	72327.60
	iii) Retail Banking	24969.14	23592.03	21053.91	23592.03
	ii) Other Banking Operations	14386.30	17017.83	123.93	17017.83
	v) Unallocated Liabilities	2422.76	3213.01	943.16	3213.01
	vi) Capital and Reserves	8646.19	8275.92	7529.36	8275.92
	Total Liabilities	**158975.38**	**163560.42**	**139379.79**	**163560.42**

5. Status of Investor Complaints is as follows:

	No. of complaints
a. Pending as on 31st March 2012	NIL
b. Received during the Quarter	91
c. Disposed off during the Quarter	91
d. Pending as on 30th June 2012	Nil

6. Provisioning Coverage Ratio as at 30th June 2012 works out to 91.30% with respect to Gross NPA as at September 30, 2010 and 61.02% with respect to Gross NPA as at 30th June 2012.

7. Corresponding period /year figures have been regrouped /reclassified, wherever necessary.

VIROD KUMAR & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS · O.P. TOTLA & CO. CHARTERED ACCOUNTANTS · RAJENDRA K. GOEL & CO. CHARTERED ACCOUNTANTS · K. VEDAMANESE & CO. KOCHI CHARTERED ACCOUNTANTS · V. NARAYANAN & CO. CHENNAI CHARTERED ACCOUNTANTS · SURESH CHANDRA & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

8. The above results have been approved by the Board of Directors at its meeting held on 30th July 2012. The same have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of the listing agreement with Stock Exchanges.

[Amar Lal Daultani]	[Ashwani Kumar]	[Ajai Kumar]
Executive Director	Executive Director	Chairman & Managing Director

Place: Mumbai
Date: July 30, 2012

In terms of our report of even date

for Vinod Kumar & Associates	for O.P. Totla & Co.	for Rajendra K. Goel & Co.
Chartered Accountants	Chartered Accountants	Chartered Accountants
FRN-002304N	FRN-000734C	FRN-001457N
[Vinod Jain]	[O. P. Totla]	[Garima Bansal]
M.No.081263	M.No.011854	M.No.093031
PARTNER	PARTNER	PARTNER

for K. Varghese & Co.	for V. Narayanan & Co.	for Suresh Chandra & Associates
Chartered Accountants	Chartered Accountants	Chartered Accountants
FRN-004525S	FRN-002398S	FRN-001359N
[Sam Varghese]	[N. Ramachandran]	[Madhur Gupta]
M.No.216979	M.No.201107	M.No.090205
PARTNER	PARTNER	PARTNER

Place: Mumbai
Date: July 30, 2012

VINOD KUMAR & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS
O.P. TOTLA & CO. INDORE CHARTERED ACCOUNTANTS
RAJENDRA K. GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS
K. VARGHESE & CO. KOCHI CHARTERED ACCOUNTANTS
V. NARAYANAN & CO. CHENNAI CHARTERED ACCOUNTANTS
SURESH CHANDRA & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS