प्रधान कार्यालय :
मंगलादेवी मंदिर मार्ग
डा.पे.सं.88
मंगलूर - 575 001

कार्पोरेशन बैंक
Corporation Bank
भारत सरकार का उद्यम A Govt. of India Enterprise

Head Office :
Mangaladevi Temple Road
P.B. No. 88
MANGALORE - 575 001

निवेशक सेवा विभाग
INVESTOR SERVICES DEPARTMENT

संदर्भ संRef.No.निसेविISD: 479 :2015-16 7th नवंबर November 2015

To, **BSE Ltd,** Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort **MUMBAI - 400 001** Fax No. 022-22722037 / 22723121 **Ref: Code No.532179**	To, Manager, Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) **MUMBAI - 400 051** Fax No. 022-26598237 / 26598238 **Symbol: CORPBANK**

प्रिय महोदय Dear Sir,

Un-audited Financial Results of the Bank for the Quarter / Half year ended 30th September 2015

****

Pursuant to Clause No.41 of the Listing Agreement for Equity, we submit herewith the Un- audited Financial Results (subjected to "Limited Review") of the Bank for the Quarter / half-year ended 30th September 2015. The above results have been approved by the Board of Directors of the Bank at its meeting held today (i.e. 7th November 2015).

The results would be published in newspapers in terms of the Listing Agreement for Equity.

भवदीय Yours faithfully,

(एस.के. दाश S.K. Dash)
कंपनी सचिव COMPANY SECRETARY

संलग्नEncl: Un-Audited Financial Results as on 30-09-2015

तार/Grams : CIBICI, फैक्स/Fax: 0824-2444617/2425233
टेलेक्स Telex : 0832-321 CBHO IN 0832-228 BANK IN
email: query@corpbank.co.in

✆ : 2426416-2426420, 2427911-2427913, 2421575
2421685, 2444990 to 2444993 (PBX 14 Lines)
2425233

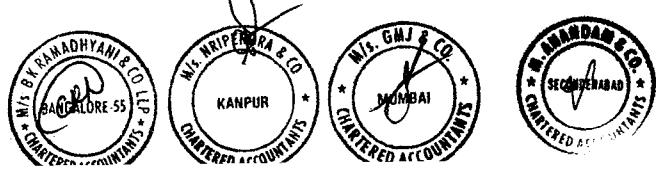
LIMITED REVIEW REPORT

To
The Board of Directors,
Corporation Bank,
Mangaluru.

1. We have reviewed the accompanying statement of unaudited financial results of Corporation Bank ("the Bank") for the period ended September 30, 2015, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced to disclosures made by the management and have not been reviewed by us. Further, disclosure relating to "Pillar 3 under Basel III Capital Regulations" as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement have not been reviewed by us. These unaudited financial results are the responsibility of the Bank's management and have been taken on record by the Board of Directors.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The unaudited financial results incorporate the relevant returns of twenty (20) branches reviewed by us, ten (10) branches audited by other firms of auditors specifically appointed for this purpose and un-reviewed returns of 2,334 branches and controlling offices. In the conduct of our review, we have taken note of the review reports in respect of non-performing assets submitted by other firms of auditors specifically appointed for this purpose in respect of ten (10) branches. These review reports in total covers 52.60% percent of the advance portfolio of the Bank excluding food credit and advances of asset recovery branches.



4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognized accounting practices and policies, that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For B. K. Ramadhyani & Co. LLP
Chartered Accountants
FRN - 002878S/S200021

C. R. Deepak

[CA C. R. Deepak]
Partner
Membership No. 215398

For Nripendra & Co.
Chartered Accountants
FRN - 000379C

[CA Rahul Gupta]
Partner
Membership No. 077811

For GMJ & Co.
Chartered Accountants
FRN - 103429W

[CA Atul Jain]
Partner
Membership No. 037097

For M. Anandam & Co.
Chartered Accountants
FRN – 000125S

[CA M.V. Ranganath]
Partner
Membership No. 028031

Place: Mangaluru

Date: November 7, 2015

CORPORATION BANK

HEAD OFFICE, MANGALADEVI TEMPLE ROAD, MANGALORE

REVIEWED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2015

[Rs. in lakhs]

Sl. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2015 (Reviewed)	30.06.2015 (Reviewed)	30.09.2014 (Reviewed)	30.09.2015 (Reviewed)	30.09.2014 (Reviewed)	31.03.2015 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	5,00,290.09	4,93,276.53	4,94,011.24	9,93,566.62	9,79,353.28	19,55,644.48
	(a) Interest / Discount on Advances / Bills	3,75,255.67	3,75,847.92	3,72,792.02	7,51,103.59	7,36,912.05	14,80,533.63
	(b) Income on Investments	1,04,248.94	1,02,242.82	1,06,369.27	2,06,491.76	2,13,000.87	4,16,582.59
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	297.66	323.12	298.62	620.78	764.16	1,511.32
	(d) Others	20,487.82	14,862.67	14,551.33	35,350.49	28,676.20	57,016.94
2	Other Income	43,174.91	40,183.46	28,894.61	83,358.37	65,054.99	1,48,246.22
3	TOTAL INCOME (1+2)	5,43,465.00	5,33,459.99	5,22,905.85	10,76,924.99	10,44,408.27	21,03,890.70
4	Interest Expended	3,84,161.02	3,85,204.53	3,95,700.96	7,69,365.55	7,86,619.19	15,48,610.42
5	Operating Expenses (i) + (ii)	73,048.83	67,405.22	63,406.53	1,40,454.05	1,24,235.57	2,52,535.71
	(i) Employees cost	34,937.02	32,482.74	29,134.95	67,419.76	58,100.37	1,18,222.22
	(ii) Other Operating Expenses	38,111.81	34,922.48	34,271.58	73,034.29	66,135.20	1,34,313.49
	(All items exceeding 10% of the total expenditure excluding interest						
6	TOTAL EXPENDITURE (4+5) Excluding Provisions and contingencies)	4,57,209.85	4,52,609.75	4,59,107.49	9,09,819.60	9,10,854.76	18,01,146.13
7	Operating Profit before Provisions and Contingencies (3-6)	86,255.15	80,850.24	63,798.36	1,67,105.39	1,33,553.51	3,02,744.57
8	Provisions (other than tax) and Contingencies	56,376.38	62,139.52	52,038.94	1,18,515.90	97,929.22	2,55,198.92
9	Exceptional items	-	-	-	-	-	-
10	Profit (+)/Loss (-) from ordinary Activities before tax (7-8-9)	29,878.77	18,710.72	11,759.42	48,589.49	35,624.29	47,545.65
11	Tax Expense	11,018.44	(1,715.52)	(4,291.33)	9,302.92	(3,573.33)	(10,879.92)
12	Net Profit (+)/Loss (-) from ordinary Activities after tax (10-11)	18,860.33	20,426.24	16,050.75	39,286.57	39,197.62	58,425.57
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+)/Loss (-) for the period (12-13)	18,860.33	20,426.24	16,050.75	39,286.57	39,197.62	58,425.57
15	Paid-up equity share capital (Face value of the Share is Rs. 2)	19,886.50	16,754.19	16,754.19	19,886.50	16,754.19	16,754.19
16	Reserves excluding revaluation reserves						10,31,693.59
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	69.11%	63.33%	63.33%	69.11%	63.33%	63.33%
	(ii) Capital Adequacy Ratio						
	Basel II	12.28%	11.91%	11.82%	12.28%	11.82%	11.80%
	Tier I	8.70%	8.41%	8.12%	8.70%	8.12%	8.28%
	Tier II	3.58%	3.50%	3.70%	3.58%	3.70%	3.52%
	Basel III	11.89%	11.28%	11.28%	11.89%	11.28%	11.09%
	Tier I	8.70%	8.18%	7.91%	8.70%	7.91%	8.05%
	Tier II	3.19%	3.10%	3.37%	3.19%	3.37%	3.04%
	(iii) Earning Per Share (EPS) (in Rs.)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not annualised)	2.25	2.44	1.92	4.68	4.68	6.97
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	2.25	2.44	1.92	4.68	4.68	6.97
	(iv) NPA Ratios						
	(a) Gross NPA	7,72,907.45	7,76,543.76	6,15,524.15	7,72,907.45	6,15,524.15	7,10,667.88
	(b) Net NPA	5,04,722.33	4,98,390.09	3,97,816.81	5,04,722.33	3,97,816.81	4,46,497.94
	(c) % of Gross NPA	5.32%	5.43%	4.45%	5.32%	4.45%	4.81%
	(d) % of Net NPA	3.54%	3.55%	2.92%	3.54%	2.92%	3.08%
	(v) Return on Assets (annualised)	0.35%	0.38%	0.30%	0.36%	0.37%	0.28%
18	Public Shareholding						
	Number of Shares (in lakhs)	3,071.83	3,071.83	3,071.83	3,071.83	3,071.83	3,071.83
	Percentage of Share Holding	30.89%	36.67%	36.67%	30.89%	36.67%	36.67%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Bank)	-	-	-	-	-	-
	(b) Non-encumbered						
	Number of Shares (in lakhs)	6,871.41	5,305.26	5,305.26	6,871.41	5,305.26	5,305.26
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Bank)	69.11%	63.33%	63.33%	69.11%	63.33%	63.33%

SUMMARISED BALANCE SHEET

AS AT 30TH SEPTEMBER 2015

[Rs. in lakhs]

Particulars	(Reviewed) As at 30.09.2015	(Reviewed) As at 30.09.2014
Capital	19,886.50	16,754.19
Reserves and Surplus	12,22,347.43	10,27,750.32
Deposits	2,04,22,825.81	1,91,26,520.33
Borrowings	8,49,221.72	7,92,913.60
Other liabilities and Provisions	5,34,397.88	6,16,783.89
Total	**2,30,48,679.34**	**2,15,80,722.33**
ASSETS		
Cash/Gold and Balances with Reserve Bank of India	10,70,832.18	10,94,713.60
Balances with Banks and Money at Call and Short notice	3,79,053.67	78,278.67
Investments	57,73,791.50	54,01,421.93
Advances	1,42,57,245.01	1,36,02,921.17
Fixed Assets	1,24,521.47	43,621.49
Other Assets	14,43,235.51	13,59,765.47
Total	**2,30,48,679.34**	**2,15,80,722.33**

SEGMENT REPORTING FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2015

Part A: Business Segment

[Rs. in lakhs]

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2015 (Reviewed)	30.06.2015 (Reviewed)	30.09.2014 (Reviewed)	30.09.2015 (Reviewed)	30.09.2014 (Reviewed)	31.03.2015 (Audited)
Segment Revenue						
i)Treasury Operations	1,14,264.26	1,09,811.87	1,07,477.11	2,24,076.13	2,23,168.84	4,32,984.19
ii) Wholesale Banking	2,44,944.07	2,55,025.39	2,53,133.59	4,99,969.46	5,13,091.20	10,27,427.79
iii) Retail Banking	1,57,633.66	1,46,024.35	1,43,972.87	3,03,658.01	2,71,224.20	5,54,151.81
iv)Other Banking Operations	10,686.41	10,418.59	8,317.06	21,105.00	16,210.86	34,156.20
(v) Un allocated	15,936.60	12,179.79	10,005.22	28,116.39	20,713.17	55,170.71
Total	**5,43,465.00**	**5,33,459.99**	**5,22,905.85**	**10,76,924.99**	**10,44,408.27**	**21,03,890.70**
Segment Results						
Profit (+) Loss (-) before tax and after interest from each segment						
i)Treasury Operations	(14,187.98)	(7,817.72)	(10,493.98)	(22,005.70)	10,938.74	24,531.95
ii) Wholesale Banking	28,245.31	24,615.89	13,355.94	52,861.20	31,480.79	24,891.86
iii) Retail Banking	29,901.07	13,231.46	21,361.38	43,132.53	30,115.02	69,255.29
iv)Other Banking Operations	10,682.21	10,414.92	8,308.18	21,097.13	16,197.67	34,122.62
Total	**54,640.61**	**40,444.55**	**32,531.52**	**95,085.16**	**88,732.22**	**1,52,801.72**
Unallocated Expenses	24,761.84	21,733.83	20,772.10	46,495.67	53,107.93	1,05,256.07
Operating Profit	**29,878.77**	**18,710.72**	**11,759.42**	**48,589.49**	**35,624.29**	**47,545.65**
Income Tax	11,018.44	(1,715.52)	(4,291.33)	9,302.92	(3,573.33)	(10,879.92)
Extraordinary Profit/Loss	-	-	-	-	-	-
Net Profit	**18,860.33**	**20,426.24**	**16,050.75**	**39,286.57**	**39,197.62**	**58,425.57**
Other Information						
Segment Assets						
i)Treasury Operations	58,87,577.25	53,59,565.06	55,19,988.34	58,87,577.25	55,19,988.34	54,38,108.88
ii) Wholesale Banking	91,48,806.20	92,45,473.55	92,18,644.04	91,48,806.20	92,18,644.04	97,95,655.49
iii) Retail Banking	61,31,729.65	58,25,096.18	53,49,365.01	61,31,729.65	53,49,365.01	57,51,481.32
ii)Other Banking Operations	200.75	178.85	314.40	200.75	314.40	424.28
iv) Unallocated Assets	18,80,365.49	14,76,414.69	14,92,410.54	18,80,365.49	14,92,410.54	16,13,631.82
Total Assets	**2,30,48,679.34**	**2,19,06,728.33**	**2,15,80,722.33**	**2,30,48,679.34**	**2,15,80,722.33**	**2,25,99,301.79**
Segment Liabilities						
i)Treasury Operations	54,65,649.47	49,91,492.31	51,64,687.60	54,65,649.47	51,64,687.60	50,80,529.86
ii) Wholesale Banking	87,10,861.79	88,38,465.23	87,79,153.94	87,10,861.79	87,79,153.94	94,08,150.01
iii) Retail Banking	57,52,131.23	54,84,180.94	50,21,932.43	57,52,131.23	50,21,932.43	54,23,934.82
iv)Other Banking Operations	186.23	166.46	291.74	186.23	291.74	395.59
v) Unallocated Liabilities	18,77,616.69	15,23,549.37	15,70,152.11	18,77,616.69	15,70,152.11	16,37,843.73
vi) Capital and Reserves	12,42,233.93	10,68,874.02	10,44,504.51	12,42,233.93	10,44,504.51	10,48,447.78
Total Liabilities	**2,30,48,679.34**	**2,19,06,728.33**	**2,15,80,722.33**	**2,30,48,679.34**	**2,15,80,722.33**	**2,25,99,301.79**

Part- B - Geographic Segment

The Geographic segment consists of only domestic segment as the Bank does not have any foreign branch

Additional Information:

1. Segment Liabilities are distrubted in the ratio of their respective Segment Assets.
2. Figures of the previous period/ year have been recasted based on current quarter/period's presentation.

कार्पोरेशन बैंक, मंगलूरु P.M.D. H.O. CORPORATION BANK, MANGALURU

M/S B.K. RAHADHYANI & CO LLP BANGALORE-55 CHARTERED ACCOUNTANTS

M/S. AGRENDRA & CO. KANPUR CHARTERED ACCOUNTANTS

M/S. G.M.J & CO. MUMBAI CHARTERED ACCOUNTANTS

M. ANANDAM & CO. SECUNDERABAD CHARTERED ACCOUNTANTS

NOTES -

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th November 2015. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank.

2. There has been no change in the accounting policies and practices followed during the quarter ended 30th September 2015 as compared to those followed in the preceding financial year ended 31st March 2015

3. The financial results for the quarter ended 30th September 2015, have been arrived at after considering Provision for Non-Performing Assets, Standard Assets, Restructured Assets, Depreciation on the basis of Prudential norms and specific guidelines issued by RBI and provisions for exposures to entities with unhedged foreign currency exposures. Provision for taxes, depreciation on assets, employee benefits and other provisions for contingencies have been considered on estimated basis.

4. In case of Restructured Standard Advances - classification of advances, income recognition and provisioning thereon have been done, based on substantial compliance of major conditions contained in restructuring undertaken under JLF/CDR /RBI guidelines.

5. During the half year ended 30th September, 2015, the Bank, following the RBI Circular No. DBR.No.BP.BC.27/21.04.048/2015-16 dated 2nd July 2015, has changed the basis of calculation of provision for diminution in fair value from base rate / PLR as on the date of restructuring plus appropriate term / credit risk premium to the actual interest rate charged before restructuring for the purpose of discounting future cash flows. Consequent to this change, there is a net write back of provision pertaining to the period upto 31.03.2015 amounting to Rs.400.94 Crore during this half year.

6. In terms of the RBI circular DBOP. No. BP.BC.31/21.04/048/2015-16 dated July 16, 2015, the Bank has included its deposits placed with NABARD/RIDF/SIDBI/NHB on account of shortfall in priority sector lending under Other Assets. However, in the earlier year/ corresponding previous period the same was grouped under the head Investments. Figures for the previous period have been regrouped/ reclassified to conform to current period's presentation.

7. During the period under review the Bank has revalued its land and building (other than leasehold land) as of 30th September 2015 (post depreciation). The incremental amount of Rs.68,799.59 Lakhs has been credited to Revaluation reserve by adopting the realizable value of such assets by the registered valuers, based on respective guidance value.

8. The Bank during the period under review had paid an amount of Rs.25,716 Lakhs on account of wage arrears relating to the period from November 2012 to March 2015 out of the provision made in the earlier years amounting to Rs.31,600 Lakhs under Provisions and Contingencies. The excess provision of Rs.5,943 Lakhs has been reversed during the period.

9. Provisioning coverage ratio of the Bank as at 30th September 2015 is 58.83% as against 55.34% as at 31st March 2015.

10. In accordance with RBI circular No. DBOD.NO.BP.BC.2/21.06.201/2013-14 dated 01.07.2013, Banks are required to make Pillar III disclosures under Basel III Capital regulations. Accordingly, Pillar III disclosures under BASEL III Capital regulations are being made available on Bank's Website "www.corpbank.com". These disclosures have not been subjected to review by the Statutory Central Auditors of the Bank.

11. During the quarter ended 30th September 2015, 15,66,15,497 equity shares for Rs.2.00 face value at a premium of Rs.52.72 per share have been issued and allotted to Government of India on preferential basis on 30th September 2015 for a total consideration of Rs.85,700 lakhs. Accordingly, Earnings Per Share ("EPS") has been calculated on weighted average number of equity shares as specified in Accounting Standard 20 – 'Earnings Per Share'.

12. Status of Investor Complaints is as follows:

	No. of complaints
a. Pending as on 30th June 2015	Nil
b. Received during the Quarter	206
c. Disposed off during the Quarter	206
d. Pending as on 30th September 2015	Nil

13. Figures for the corresponding period have been regrouped /reclassified, wherever necessary.

[B. K. Srivastav]
Executive Director

[S.R. Bansal]
Chairman & Managing Director

In terms of report of even date

for B.K. Ramadhyani & Co. LLP
Chartered Accountants
FRN-002878S/S200021

C.R. Deepak

[CA C.R. Deepak]
Partner
Membership No.215398

for Nripendra & Co.
Chartered Accountants
FRN-000379C

[CA Rahul Gupta]
Partner
Membership No.077811

for GMJ & Co.
Chartered Accountants
FRN-103429W

[CA Atul Jain]
Partner
Membership No.037097

for M. Anandam & Co.
Chartered Accountants
FRN-000125S

[CA M.V. Ranganath]
Partner
Membership No. 028031

Place: Mangaluru
Date: November 7, 2015

कार्पोरेशन बैंक, मंगलूर
वि.प्र.म.
F.M.D.
H.O.
CORPORATION BANK, MANGALURU

M/s. B.K. RAMADHYANI & CO. LLP * BANGALORE-55 * CHARTERED ACCOUNTANTS

M/s. NRIPENDRA & CO. * KANPUR * CHARTERED ACCOUNTANTS

M/s. GMJ & CO. * MUMBAI * CHARTERED ACCOUNTANTS

M. ANANDAM & CO. * SECUNDERABAD * CHARTERED ACCOUNTANTS