**प्रधान कार्यालय :**
डा.पे.सं. 88,
मंगलादेवी मंदिर मार्ग,
पांडेश्वर,
**मंगलूर - 575 001.**
कर्नाटक राज्य

**कार्पोरेशन बैंक**
**Corporation Bank**
सार्वजनिक क्षेत्र का अग्रणी बैंक A Premier Public Sector Bank

**Head Office :**
P.B. No. 88,
Mangaladevi Temple Road,
Pandeshwar,
**MANGALORE - 575 001.**
Karnataka State

**निवेशक सेवा विभाग**
**INVESTOR SERVICES DEPARTMENT**

**संदर्भ Ref.:नि.से.वि.ISD/263/2016-17** **दिनांक Date: 15th सितंबर September 2016**

| | |
|---|---|
| To:<br>**BSE Ltd,**<br>Corporate Relationship Department<br>Ist Floor, New Trading Ring<br>Rotunda Building, P J Towers<br>Dalal Street, Fort<br>Mumbai - 400 001.<br>http://listing.bseindia.com – **Listing Centre**<br>**Ref: Code No.532179** | To,<br>The Manager,<br>Listing Department,<br>**National Stock Exchange of India Ltd.**<br>Exchange Plaza, 5th Floor, Plot No.C/1, G Block<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai - 400 051.<br>https://www.connect2nse.com/LISTING/ - **NEAPS**<br>**Symbol: CORPBANK** |

प्रिय महोदय Dear Sir,

**Sub: Extraordinary General Meeting Of the Shareholders of the Bank – E-Voting Report.**

********

We are enclosing herewith the consolidated Report of the Remote E-voting and E-poll held in connection with the : Extraordinary General Meeting of the shareholders of the Bank held on 15th September 2016, for your reference and uploading the same on the Exchange website.

भवदीय Yours faithfully,

**(एस.के.दाश S. K. Dash)**
**उप महाप्रबंधक (कंपनी सचिव)**
**Deputy General Manager (Company Secretary)**

Encl: as above

EZY LAWS
ADVOCATES & CORPORATE LEGAL ADVISORS

## Combined Scrutinizer's Report on Remote E-Voting & Voting Conducted at the EGM of Corporation Bank held on 15th September,2016

To
The **Chairman** of the Meeting
**Corporation Bank**
Mangaluru

| | |
|---|---|
| Meeting: | **Extra Ordinary General Meeting of the Equity Shareholders** |
| Date and Time | **Thursday , 15th September, 2016 at 11.00 a.m.** |
| Venue : | **MILLENNIUM Building, Corporation Bank, Head Office, Mangaladevi Temple Road, Mangaluru- 575001** |

Dear Sir,

1. I, Ankur Kumar of M/s Ezy Laws, Advocate & Corporate Legal Advisors have been appointed as a scrutinizer by:

   i. The Board of Directors of the Corporation Bank (**Bank**) for the purpose of scrutinizing the e-voting process and ascertaining the requite majority on e-voting carried out as per the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (**Rules**) and .

   ii. The Chairman of the Extra Ordinary General Meeting (**EGM**) on voting by Poll under the provision of Regulation 61A of Corporation Bank (Shares and Meetings) Regulations, 1998 on the resolution contained in the notice to the Extra Ordinary General Meeting of the members of the Bank held on Thursday, 15th September, 2016 at 11.00 a.m. at MILLENNIUM Building, Corporation Bank, Head Office, Mangaladevi Temple Road, Mangaluru-575001.



Add: 409, Tulsiani Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
Phone: 91 22 22817672, Cell: 91 9967011249 Email: ankur.srivastava@ezylaws.com
Website: www. ezylaws.com

b) I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relevant SEBI circular in this regard.

2. The management of the Bank is responsible to ensure the compliance with the requirement under Regulation 61A of Corporation Bank (Shares and Meetings) Regulations, 1998, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended. My responsibility as the scrutinizer of the Poll and e-voting process is restricted to make the scrutinizer report of the vote cast "in favour" or "against" the resolution stated herewith,w.r.t. remote e-voting based on the report generated on remote e-voting system provided by Karvy Computershare Private Limited (**'Karvy'**) the authorised agency engaged by Bank to provide e-voting facilities.

3. The Karvy had provided a system for recording the votes of the Members electronically on all the items of the business sought to be transacted in the EGM of the Bank, which was held on Thursday, 15th September,2016.

4. The Karvy had set up electronic voting facility on their website, https://evoting.karvy.com. The Bank had uploaded all the items of the business to be transacted at the EGM on the website of the Bank and also on Karvy's said website to facilitate its members to cast their vote through Remote E-Voting.

5. The cut-off date for the dispatch of the Notice of the EGM was **12th August , 2016** and as on that date there were **75,576** members of the Bank.

6. The Bank had sent the Notices of the EGM and e-voting details by **email** to **47,728** Members whose email Ids was made available by the Depositories and for those members, holding in physical form, who had registered email Ids with the RTA.

7. In respect of **27,848** Members, whose email Ids are not available, the Notices were sent by **registered post** .



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8. In respect of 1,743 cases, where the transmission through email had failed, the Bank had sent the Notice of the EGM and E-voting details through physical form by registered post on 01.09.2016.

9. The Notices sent (both through email and physical form) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in Rules.

**10.** The Bank has completed the dispatch of the Notices to the members on **Monday, 22nd August, 2016.**

11. As prescribed in clause (v) of sub rule 4 of the Rule 20, the Bank also issued notice, which was published more than 21 days before the date of the EGM in two newspapers namely- Business Standard and Udayavani on **24th August, 2016**. The notice published in the newspapers carried the required information as specified in Sub Rule 4 (v) (a) to (h) of the said Rule 20, as amended.

12. **Friday , 9th September , 2016** was the **Cut-off date** for the purpose of identifying the Members who will be entitled to vote on the resolution placed for approval of the Members at EGM.

**13.** As prescribed by the Rules, the remote e-voting facility was kept open for four days from **Sunday, 11th September, 2016 at 10.00 AM** to **Wednesday, 14th September, 2016 at 5.00 pm.**

14. At the end of remote e-voting perod on 14th September, 2016 at 5.00 pm, the evoting portal of Karvy was blocked forthwith.

15. At the venue of the EGM of the Bank held on 15th September, 2016, the facility to vote throght electronic means (insta poll) had been provided to facilitate those members present in the meeting but could not participate in the remote e-voting to record their votes.



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16. On 15th September, 2016, after counting of the votes conducted at the venue of the EGM through electronic means ( insta polls) , the votes cast through remote e-voting was duly unblocked by me as a scrutinizer in the presence of Mr. T. Rajkumar Shet (DPID IN301135-26606708) and Mr. K. Achutha Prabhu( Client ID 1203440100001263) who are not in the employment of the Bank , who acted as the witnesses, as prescribed in sub-rule 4 (xii) of the said Rule 20 , as amended. They have signed below in confirmation of the votes being unblocked in their presence.

| | |
|---|---|
| | |
| Mr. T. Rajkumar Shet | Mr. K. Achutha Prabhu |

17. The votes were reconciled with the records maintained by the Bank and RTA with respect to the authorizations / proxies lodged with the Bank.

18. It was observed that
    a) 133 Members had cast their votes through remote e-voting.
    b) 193 Members had cast their votes through electronic means (insta poll) at the venue of the EGM.

19. Pursuant to provision of Section 3 (2E) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, voting rights of shareholders other than the Central Government shall be restricted to 10% of the total voting rights of all shareholders of Bank.



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20. Accordingly, in respect of Life Insurance Corporation of India holding 21,69,48,248 equity shares as on 9th September, 2016 and have exercised voting rights in respect of 21,69,48,248 equity shares, in view of the aforesaid provision, their voting rights have been restricted to 10,22,48,557 votes being 10% of the total voting rights of all the shareholders of the Bank as on cut-off date.

21. I have issued Scrutinizer's report dated 15th September, 2016 on the **remote e-voting** and Scrutinizer's report dated 15th September, 2016 alongwith Mr. Rajesh J. Mishra **on the poll** done through electronic means ( insta poll) at the venue of the EGM, on the resolution contained in the notice to the EGM.

22. Thereafter,as requested by management, I as a Scrutinizer duly compiled details of the remote e-voting carried out by the members and the poll done through electronic means ( insta poll) at the venue of the EGM and the combined report on the results of remote e-voting together with that of Poll with respect to item on the agenda as set out in the notice of the EGM dated 17th August, 2016 is enclosed .

23. Based on the aforesaid results, the Special Resolution as contained in Item no. 1 of the EGM notice dated 17th August, 2016 stand passed under remote e-voting and polling conducted through electronic means (insta poll) at the EGM with the requiste majority and hence deemed to be passed as on the date of the EGM.






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The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signed the Minutes of the EGM.

Thanking You,
Yours faithfully,

(**Ankur Kumar**)
Advocate
MAH/5718/2011

Place: Mangaluru
Date: 15th September, 2016

I have received the report :

15/9/16

Signed by Shri Jai Kumar Garg
Managing Director & CEO ( Chairman of the Meeting)

Place: Mangaluru
Date: 15th September, 2016



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## Consolidated Results of E-Voting & Poll at the EGM

**Item No. 1- Special Resolution**

"Consent of the shareholders of the Bank be and is hereby accorded to the Board of Directors of the Bank which term shall be deemed to include Committee which the Board have constituted or/may re-constitute (hereinafter called "Board"), to exercise its powers including the powers conferred by this Resolution to create, offer, issue and allot, upto 12,45,70,868 Equity Shares of the face value of Rs.2 /- each to President of India (Government of India) on preferential basis, at an issue price of Rs. 40.78 per Equity Share including premium of Rs. 38.78 per equity share determined by the Board in accordance with Regulation 76 (1)of SEBI ICDR Regulations aggregating upto Rs. 507,99,99,997.04 (Rupees five hundred and seven crore ninety nine lakh ninety nine thousand nine hundred ninety seven and paisa four only) (inclusive of premium amount)".

| Particulars | Number of | | | Number of votes contained in | | | % |
|---|---|---|---|---|---|---|---|
| | Poll | Remote E-Votes | Total | Poll | Remote E-Votes | Total | |
| **Assent** | 190 | 127 | **317** | 687209979 | 148456049 | **835666028** | **99.9998** |
| **Dissent** | 3 | 7 | **10** | 385 | 1490 | **1875** | **0.0002** |
| **Abstain** | 0 | 1 | **1** | 0 | 295 | **295** | - |
| **Invalid** | 0 | 0 | **0** | 0 | 0 | **0** | - |
| **Total** | **193** | **133*** | **326*** | **687210364** | **148457834** | **835668198** | **100.00** |

*two shareholders voted for part in favour and part against the resolution

Based on the aforesaid results, the special Resolution as contained in Item no. 1 of the EGM notice dated 17th August, 2016 stand passed with the requiste majority and hence deemed to be passed as on the date of the EGM.

**(Ankur Kumar)**
Advocate
MAH/5718/201

EZY LAWS ADVOCATES & LEGAL CONSULTANTS MUMBAI



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