

26th February, 2014

Dear Sir / Madam,

Sub: Notice of redemption of 9% Unsecured Redeemable Non-Convertible Bonus Debentures of ₹ 15/- each fully paid up

As you are aware, pursuant to the Scheme of Arrangement approved by the Shareholders at the meeting held on 22nd February 2012 and the Hon'ble High Court of Andhra Pradesh vide its order dated 23rd April 2012, the Company had issued 9% Unsecured Redeemable Non-Convertible Bonus Debentures of ₹ 15/- each fully paid-up to its shareholders to commemorate the golden jubilee year of the Company, on 23rd July 2012. As per the terms and conditions of the issue of the said Bonus Debentures, the debentures are redeemable in three equal installments on 23rd July 2014, 23rd July 2015, and 23rd July 2016. The terms and conditions of debentures also provided a right to the Company to prepay the debentures at any time by prior notice. In exercise of the said right, the Company has decided to redeem the aforesaid Bonus Debentures, by paying the entire amount of ₹ 15/- per debenture, being the value of the said debentures.

Accordingly the Bonus Debentures will be redeemed on 20th March 2014 and for this purpose the record date has been fixed as 11th March 2014. The redemption amount and the interest accrued on the said debentures will be paid to the debentureholders whose names appear in the Register of Debentureholders as on 11th March 2014.

The redemption amount along with the interest accrued, net of TDS wherever applicable, would be credited electronically to the Bank account of the concerned debenture holder, wherever the relevant bank details have been provided to the Company, either by the concerned debentureholders or by the depositories, and in respect of others the payment by way of warrant would be sent by post, on or before 20th March 2014.

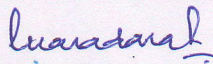
On payment of the redemption amount, the above said debentures would automatically stand extinguished and the debenture certificates issued to those who are holding them in physical form would also stand cancelled.

We request you to take note of the same.

Thanking you,

Your faithfully,

For Coromandel International Limited



P. Varadarajan
Vice President - Legal &
Company Secretary