

July 21, 2011

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir

We enclose the statement of Unaudited Financial Results of the Company for the quarter ended June 30, 2011 approved by the Board and signed by the Managing Director at a meeting of the Board of Directors held today (21.07.2011).

Thanking you

Yours faithfully
For Coromandel International Limited



M R Rajaram
Company Secretary

/krp

COROMANDEL INTERNATIONAL LIMITED
Registered Office: 'Coromandel House', 1-2-10, Sardar Patel Road, Secunderabad - 500 003 A.P
Unaudited Financial Results (Provisional) for the quarter ended June 30, 2011

Sl. No	Particulars	Stand-alone Results			Consolidated Results		
		Unaudited		Audited	Unaudited		Audited
		Quarter ended		Year ended	Quarter ended		Year ended
		June 30, 2011	June 30, 2010	March 31, 2011	June 30, 2011	June 30, 2010	March 31, 2011
1	(a) Net sales/Income from operations	1,790.11	1,548.87	7,527.95	1,790.11	1,548.87	7,527.95
	(b) Other operating income	5.56	3.95	108.43	5.56	3.95	108.46
	Total	1,795.67	1,552.82	7,636.38	1,795.67	1,552.82	7,636.41
2	Expenditure						
	a) (Increase)/Decrease in stock in trade and work in progress	(95.49)	(332.12)	(219.97)	(95.49)	(332.75)	(219.97)
	b) Consumption of raw materials	1,280.34	1,184.69	4,934.10	1,280.34	1,185.82	4,934.10
	c) Purchase of traded goods	107.71	272.90	891.21	107.71	271.76	891.21
	d) Employee costs	48.71	42.70	181.72	49.00	42.96	182.90
	e) Depreciation	14.21	14.20	61.74	14.29	14.37	62.07
	f) Other expenditure	204.58	195.30	794.66	204.56	196.09	794.67
	g) Total	1,560.06	1,377.67	6,643.46	1,560.41	1,378.25	6,644.98
3	Profit from operations before Other Income, Interest and Exceptional items	235.61	175.15	992.92	235.26	174.57	991.43
4	Other Income	19.08	20.78	79.76	19.27	21.60	81.11
5	Profit before Interest and Exceptional items	254.69	195.93	1,072.68	254.53	196.17	1,072.54
6	Interest	24.34	18.48	84.22	24.64	20.06	86.82
7	Profit after Interest but before Exceptional Items	230.35	177.45	988.46	229.89	176.11	985.72
8	Exceptional items	-	-	-	-	-	-
9	Profit (+) / (Loss) (-) from Ordinary Activities before tax	230.35	177.45	988.46	229.89	176.11	985.72
10	Tax expense	71.00	56.00	294.00	71.00	56.05	292.05
11	Net Profit (+) / (Loss) (-) from Ordinary Activities after tax	159.35	121.45	694.46	158.89	120.06	693.67
12	Paid-up equity share capital (Face value - Re.1 per equity share)	28.20	28.10	28.18	28.20	28.10	28.18
13	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	1,875.93	-	-	1,928.56
14	Earnings per share (Refer note 4) (for the period - not annualised)						
	- Basic (Rs.)	5.65	4.33	24.69	5.64	4.28	24.66
	- Diluted (Rs.)	5.61	4.28	24.46	5.60	4.24	24.44
15	Public Shareholding						
	- Number of shares	101,404,812	100,386,118	101,256,330	101,404,812	100,386,118	101,256,330
	- Percentage of shareholding	35.959%	35.730%	35.927%	35.959%	35.730%	35.927%

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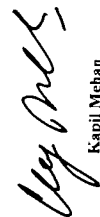
Sl. No	Particulars	Stand-alone Results			Consolidated Results			(Rs. in Crore)
		Unaudited		Audited	Unaudited		Audited	
		Quarter ended			Quarter ended			
		June 30, 2011	June 30, 2010	March 31, 2011	June 30, 2011	June 30, 2010	March 31, 2011	
16	Promoters and Promoter group Shareholding							
	a) Pledged/encumbered							
	-No of shares	10,000	-	10,000	10,000	-	10,000	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.005%	-	0.006%	0.005%	-	0.006%	
	-Percentage of shares (as a % of the total share capital of the company)	0.004%	-	0.004%	0.0035%	-	0.004%	
	b) Non-encumbered							
	-No of shares	180,584,868	180,570,638	180,567,868	180,584,868	180,570,638	180,567,868	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.995%	100.000%	99.994%	99.995%	100.000%	99.994%	
	-Percentage of shares (as a % of the total share capital of the company)	64.037%	64.270%	64.069%	64.037%	64.270%	64.069%	

Notes:

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 21, 2011.
- During the current quarter, pursuant to the exercise of stock options by certain employees under the 'ESOP 2007' scheme, the Company has allotted 165,482 equity shares of Re/- each (June 2010: 205,134 equity shares of Rs 2/- each) at the respective exercise prices
- Pursuant to the subdivision of equity shares of Rs 2/-each in to equity shares of Re 1/- each, the earnings per share and the information relating to 'Public Shareholding' and Promoter Group Shareholding of the earlier period has been recomputed
- During the quarter, the Company has signed a Share Purchase Agreement with the promoters of Sabero Organics Gujarat Limited (Sabero) for acquiring 14,298,112 equity shares representing 42.22% equity of Sabero at a price of Rs 160 per share and also for payment of Non-compete Fee of Rs 38.47 per share. Subsequent to this, a public announcement has been made to the shareholders of Sabero in accordance with the Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 for acquiring up to 31% of equity shares of Sabero. A draft letter of Open Offer has been filed with SEBI and is awaiting clearance
- The Company has recognized subsidy income (included in Net sales/Income from operations) for the current quarter amounting to Rs 934.27 crores as per the prevalent Nutrient Based Subsidy policy (NBS) as at April 1, 2011 and also based on its understanding and the legal opinion obtained in respect of the recent Office Memorandum dated July 11, 2011 issued by the Department of Fertilisers with regard to recognition of subsidy income on the opening inventories as at April 1, 2011. This matter has been referred to in the Auditors' Report for the quarter ended June 30, 2011. Adjustments, if any, to the recognized income shall be made upon final determination/resolution of the same. Further, subsidy income for the quarter includes Rs 29.21 crores (June 2010: Rs 17.82 crores) relating to earlier periods consequent to the determination of final rates of concession.
- The Consolidated Results for the quarter include results of Parry Chemicals Limited, CFL Mauritius Limited, Coromandel Brasil Limitada, wholly owned subsidiaries and Tunisian Indian Fertiliser SA (TIFERT), Coromandel Getax Phosphates Pte Limited and Coromandel SQM (India) Private Limited, Joint venture Companies. In respect of CFL Mauritius Limited, Coromandel Brasil Limitada, Tunisian Indian Fertiliser SA (TIFERT) and Coromandel Getax Phosphates Pte Limited, un-reviewed results have been used for preparing the consolidated results for the quarter ended June 30, 2011. This matter has been referred to in the Auditors' Report for the quarter ended June 30, 2011. Further, the matter referred to in the Auditors' Report for the year ended March 31, 2011 with respect to the use of unaudited accounts of TIFERT up to December 31, 2010 now stands resolved as management has received the audited accounts and made necessary adjustments during the quarter ended June 30, 2011.
- The Company, its joint ventures and two of its subsidiaries (Parry Chemicals Limited and Coromandel Brasil Limitada) are primarily engaged in the farm inputs business, which in the context of Accounting Standard 17, is considered the only business segment. In respect of the retail business of the Company relating to traded products and investment activity of a subsidiary company (CFL Mauritius Limited), since these are not material, disclosure of business segment information is not considered necessary.
- During the current quarter, six investor complaints were received and resolved. There was no investor complaint pending at the beginning or at the end of the quarter
- Figures of the previous quarters/year have been regrouped and reclassified, wherever considered necessary.

Secunderabad
July 21, 2011


Kapil Mehan
Managing Director