

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEP 2015

(Rupees in Lacs)

PART I PARTICULARS	STANDALONE					
	Quarter Ended 30 th Sep 2015	Quarter Ended 30 th June 2015	Quarter Ended 30 th Sep 2014	Half Year Ended 30th Sep 2015	Half Year Ended 30th Sep 2014	Year Ended 31st Mar 2015
1 a) Net Sales/Income from Operations	Un-Audited 5,157.53	Un-Audited 2,907.13	Un-Audited 9,396.32	Un-Audited 8,064.66	Un-Audited 19,406.62	Audited 34,375.59
b) Other Operating Income						
2. Expenditure						
a) Cost of material consumed						
b) Purchase of Stock - in-trade						
c) Change in inventories of finished goods, work in process and Stock in Trade						
d) Staff cost / Development Cost (including Outsourcing)	3,003.55	686.45	4,203.84	3,690.01	2,874.35	2,858.45
e) Depreciation and amortisation expenses	2,082.69	2,064.94	4,837.03	4,147.63	5,987.30	14,314.66
f) Exchange (Gain) / Loss	(2,762.45)	(1,590.41)	(2,101.85)	(4,352.89)	(2,068.99)	(3,457.20)
g) Other Expenditure	909.36	331.70	738.92	1,241.05	1,297.02	2,507.61
Total Expenses	3,233.12	1,492.68	7,677.91	4,735.80	16,873.55	33,008.47
3. Profits from operations before other Income, Finance Cost & Exceptional Items (1-2)	1,924.42	1,414.46	1,718.41	3,328.86	2,533.08	1,307.13
4. Other Income	26.53	30.82	31.57	57.34	62.66	128.17
5. Profits from ordinary activities before Finance Cost & Exceptional Items (3+4)	1,950.95	1,445.28	1,749.98	3,396.21	2,595.74	1,435.30
6. Finance Cost (Net)	4,379.05	4,129.53	4,579.49	8,508.61	9,454.39	18,189.40
7. Profits after Interest but before Exceptional Items (5-6)	(2,428.13)	(2,684.25)	(2,829.51)	(5,112.40)	(6,858.65)	(16,754.10)
8. Exceptional Items			4,499.54		6,805.46	90,712.79
9. Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	(2,428.13)	(2,684.25)	(7,329.59)	(5,112.40)	(13,664.10)	(1,07,466.89)
10. Tax Expense						
11. Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	(2,428.13)	(2,684.25)	(7,329.59)	(5,112.40)	(13,664.10)	(1,07,466.89)
12. Extraordinary Item						
13. Net Profit (+)/Loss (-) for the period (11-12)	(2,428.13)	(2,684.25)	(7,329.59)	(5,112.40)	(13,664.10)	(1,07,466.89)
14. Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(2,428.13)	(2,684.25)	(7,329.59)	(5,112.40)	(13,664.10)	(1,07,466.89)
15. Paid up equity share Capital (Face value of the share : Rs. 2 each)	2,291.31	2,291.31	2,289.68	2,291.31	2,289.68	2,289.68
16. Reserves (excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year)						
17. Earning Per Share (EPS) before and after Extraordinary Items:						
(a) Basic EPS for the period, for the year to date and for the previous year	(2.12)	(2.34)	(6.40)	(4.46)	(11.94)	(93.87)
(b) Diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year	(2.12)	(2.34)	(6.40)	(4.46)	(11.94)	(93.87)



CORE EDUCATION & TECHNOLOGIES LIMITED

CIN: L51900MH1985PLC035915

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART - II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PARTICULARS	STANDALONE					
	Quarter ended			Half Year Ended		Year ended
	30.09.2015 (Un-Audited)	30.06.2015 (Un-Audited)	30.09.2014 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2014 (Un-Audited)	31.03.2015 (Audited)
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	950,42,913	950,42,913	949,61,181	950,42,913	949,61,181	949,61,181
- Percentage of shareholding	82.96%	82.96%	82.94%	82.96%	82.94%	82.95%
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	111,70,218	111,70,218	111,70,218	111,70,218	111,70,218	111,70,218
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.22%	57.22%	57.22%	57.22%	57.22%	57.22%
- Percentage of shares (as a % of the total share capital of the Company)	9.75%	9.75%	9.76%	9.75%	9.76%	9.75%
(b) Non-encumbered						
- Number of Shares	83,52,427	83,52,427	83,52,427	83,52,427	83,52,427	83,52,427
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.78%	42.78%	42.78%	42.78%	42.78%	42.78%
- Percentage of shares (as a % of the total share capital of the Company)	7.29%	7.29%	7.30%	7.29%	7.30%	7.30%
PARTICULARS	Three Months Ended 30.09.2015					
B. INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Resolved during the quarter	NIL					
Remaining unresolved during the quarter	NIL					



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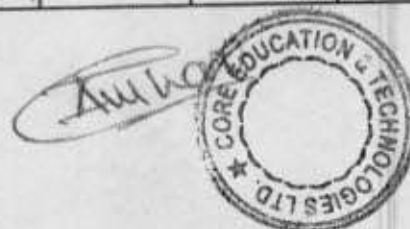
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2015

Segment Wise Revenue, Results and Capital Employed for the THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2015

(Rupees in Lacs)

Sr. No.	Particulars	STANDALONE					
		Quarter ended			Half Year Ended		Audited Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1	Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)						
a	Assessment	1.80	34.26	1,971.42	38.06	3,830.60	6,905.56
b	Governance	2,103.61	472.19	4,229.91	2,575.80	8,438.43	15,285.30
c	Learning	5.97	20.08	9.09	26.05	276.49	364.28
d	Consulting	830.61	186.44	923.45	1,017.05	2,397.25	3,798.12
e	Advance Technology	2,213.54	2,194.16	2,262.45	4,407.70	4,463.85	8,022.33
	Total	5,157.53	2,907.13	9,396.32	8,064.66	19,406.62	34,375.59
	Less : Inter Segment revenue	-	-	-	-	-	-
	Net Income From Operations	5,157.53	2,907.13	9,396.32	8,064.66	19,406.62	34,375.59
2	Segment Results Profit / (Loss) before tax and interest from each segment						
a	Assessment	1.43	305.93	544.48	307.36	810.32	838.97
b	Governance	1,493.09	1,099.08	1,033.30	2,592.17	1,716.66	1,185.65
c	Learning	2.25	11.00	1.50	13.25	33.33	24.02
e	Consulting	600.51	148.23	206.52	748.74	447.07	321.64
f	Advance Technology	(152.82)	(141.92)	(51.67)	(294.74)	(425.04)	(984.88)
	Less: Unallocated Corporate Expenses	20.05	7.85	15.73	27.90	49.27	78.28
	Less: Exceptional Items	-	-	4,499.84	-	6,805.46	90,712.79
	Total	1,924.42	1,414.46	(2,781.43)	3,338.88	(4,272.38)	(89,405.66)
	Less : i) Interest & Finance Exp.	4,379.08	4,129.53	4,579.49	8,508.61	9,454.39	18,189.40
	Add : Other Income	26.53	30.82	31.57	57.34	62.66	128.17
	Total Profit Before Tax	(2,428.13)	(2,684.25)	(7,329.35)	(5,112.38)	(13,664.10)	(1,07,466.89)
	Less : Tax	-	-	-	-	-	-
	Total Profit After Tax	(2,428.13)	(2,684.25)	(7,329.35)	(5,112.38)	(13,664.10)	(1,07,466.89)
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Assessment	(2,569.48)	(2,148.67)	17,136.62	(2,569.48)	17,136.62	(1,640.99)
b	Governance	(4,323.06)	(3,572.82)	27,254.98	(4,323.06)	27,254.98	(2,698.36)
c	Learning	(238.14)	(176.82)	1,481.16	(238.14)	1,481.16	(126.52)
e	Consulting	(1,999.84)	(1,693.57)	13,218.45	(1,999.84)	13,218.45	(1,292.04)
f	Advance Technology	(4,044.33)	(3,242.73)	25,317.42	(4,044.33)	25,317.42	(2,463.38)
	Others- Unallocated	(355.86)	(275.46)	1,705.05	(355.86)	1,705.05	(206.36)
	Total	(13,530.72)	(11,110.09)	86,113.68	(13,530.72)	86,113.68	(8,427.45)



- 1 The results have been reviewed by the Statutory Auditor and subsequently approved by the Board of Directors at their respective meetings held on 14th November, 2015.
- 2 The figures for the corresponding previous period/year have been restated/re-grouped wherever necessary, to make them comparable.
- 3 The implementation of the Company's Debt Restructuring program which was approved by the CDR Empowered Group on 23rd July, 2014 was dependent on the company's ability to garner fresh investments of Rs. 100 crores from a Joint Venture partner. In spite of the Company's best efforts, the fresh investments were not forthcoming. In view of this, the Company has decided to exit from the CDR program. The CDR exit program has been approved on August 25th, 2015.
- 4 As an alternative to CDR program, the company is exploring other possibilities for the financial revival of the company. These include, but are not limited to, a) Disposal of non-core assets of the company, b) Paying down the debt through bilateral negotiation with various lenders and; c) accelerating the collection of long overdues from some Government clients. In view of these efforts, the Company has drawn up the accounts on a "Going Concern" basis.

For CORTE Education & Technologies Limited

Amal

Authorised Signatory



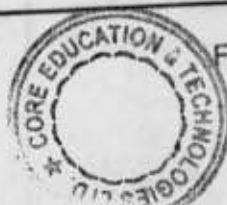
Date: 14th November, 2015

BALANCE SHEET AS AT 30 th Sep, 2015

(Rupees in Lacs)

PARTICULARS	STANDALONE	
	As at Sep 30,2015	As at Mar 31,2015
	Unaudited	Audited
(I) EQUITY AND LIABILITIES		
1 SHARE HOLDERS' FUNDS		
(a) Share capital	2,291.31	2,289.68
(b) Reserves and surplus	(18,363.40)	(10,717.13)
Sub- total - Shareholders Funds(1)	(16,072.09)	(8,427.45)
2 NON CURRENT LIABILITIES		
(a) Long term borrowings	54,694.92	61,340.98
(b) Deferred tax liabilities (Net)	17.11	17.11
(c) Long term provisions		
Sub- total - Non current liabilities(2)	54,712.03	61,358.09
3 CURRENT LIABILITIES		
(a) Short- term borrowings	61,973.38	61,502.39
(b) Trade payables	10,040.24	7,931.74
(c) Other current liabilities	1,11,264.69	95,793.25
(d) Short term provisions	4,560.26	4,488.60
Sub- total - current liabilities(3)	1,87,838.57	1,69,715.98
TOTAL EQUITY AND LIABILITIES(1+2+3)	2,26,478.51	2,22,646.61
(II) ASSETS		
1 NON CURRENT ASSETS		
(A) Fixed assets	41,313.74	44,425.19
(B) Non current investments	93,225.49	93,225.49
(C) Long term loans and advances	1,381.21	2,073.96
Sub- total - Non current assets(1)	1,35,920.45	1,39,724.64
2 CURRENT ASSETS		
(i) Inventories	54,189.40	48,010.85
(ii) Trade receivables	1,661.78	1,951.47
(iii) Cash and cash equivalents	34,706.87	32,959.65
(iv) Short term loans and advances	90,558.06	82,921.97
Sub- total - Current assets(2)		
TOTAL ASSETS(1+2)	2,26,478.51	2,22,646.61

Date: 14th November, 2015



For Core Education & Technologies Ltd.

Ankur

Authorised Signatory