

February 14. 2015

BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai 400 001 Fax: 22722039/22721278	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai 400 051 Fax: 26598237 / 26598238
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Kind Attn: Listing Department / Department of Corporate Affairs

Dear Sirs,

Sub: Submission of Un-Audited Financial Results
For the quarter and nine months ended 31st December, 2014

Please find enclosed herewith Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2014.

Kindly take the same on record and acknowledge receipt of this communication.

Thanking you,

Yours faithfully,
For **CORE Education & Technologies Ltd.**


Dinesh Nayak
Compliance Officer



CORE EDUCATION & TECHNOLOGIES LIMITED

Registered office: Unit No. 1-4, Building No. 4, Sector III, Mahape, Navi Mumbai 400 710
Tel: 022 27782373, Fax: 022 27782374 e-mail: info@core-edutech.com, Web-site-www.core-edutech.com
CIN: L51900MH1985PLC035915

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31 st DECEMBER 2014

PART I PARTICULARS	STANDALONE						(Rupees in Lacs)	
	Quarter Ended 31st Dec 2014	Quarter Ended 30th Sep 2014	Quarter Ended 31st Dec 2013	Nine Months Ended 31 st Dec 2014	Nine Months Ended 31 st Dec 2013	Year Ended 31st Mar 2014	Un-Audited	Audited
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited		
1. a) Net Sales/Income from Operations	9,589.18	9,396.32	14,680.63	28,995.81	49,756.97	62,753.25		
b) Other Operating Income	-	-	-	-	-	-		
2. Expenditure								
a) Cost of material consumed	-	-	-	-	-	-		
b) Purchase of Stock - in- trade	-	-	-	-	-	-		
c) Change in inventories of finished goods, work in process and Stock in Trade	-	-	-	-	-	-		
d) Staff cost / Development Cost (Including Outsourcing)	5,530.50	4,203.84	8,351.47	11,517.80	27,679.77	33,034.72		
e) Depreciation and amortisation expenses	4,239.83	4,837.03	2,886.59	13,023.71	8,533.28	11,808.19		
f) Exchange (Gain) / Loss	(2,460.20)	(2,101.88)	1,007.40	(4,529.19)	(2,619.79)	3,388.05		
g) Other Expenditure	836.81	738.92	918.51	2,133.83	3,595.61	5,934.77		
Total Expenses	8,146.95	7,677.91	13,579.81	25,020.50	37,685.08	59,466.04		
3. Profits from operations before other Income, Finance Cost & Exceptional items (1-2)	1,442.23	1,718.41	1,100.82	3,975.31	12,071.89	3,287.21		
4. Other Income	31.43	31.57	37.34	94.09	208.87	259.42		
5. Profits from ordinary activities before Finance Cost & Exceptional items (3+4)	1,473.66	1,749.98	1,138.16	4,069.40	12,280.76	3,546.63		
6. Finance Cost (Net)	4,408.01	4,579.49	4,497.53	13,862.39	13,571.70	18,014.02		
7. Profits after Interest but before Exceptional items (5-6)	(2,934.35)	(2,829.51)	(3,359.37)	(9,792.99)	(1,290.94)	(14,467.39)		
8. Exceptional Items	-	4,499.84	3,999.42	6,805.46	14,717.16	38,074.21		
9. Profit (+)/Loss(-) from Ordinary Activities before Tax (7-8)	(2,934.35)	(7,329.35)	(7,358.79)	(16,598.45)	(16,008.10)	(52,541.60)		
10. Tax Expense	-	-	(882.87)	-	(2,841.85)	(2,328.40)		
11. Net Profit (+)/Loss(-) from Ordinary activities after tax (9-10)	(2,934.35)	(7,329.35)	(6,475.92)	(16,598.45)	(13,166.25)	(50,213.20)		
12. Extraordinary item	-	-	-	-	-	-		
13. Net Profit (+)/Loss(-) for the period (11-12)	(2,934.35)	(7,329.35)	(6,475.92)	(16,598.45)	(13,166.25)	(50,213.20)		
14. Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates	(2,934.35)	(7,329.35)	(6,475.92)	(16,598.45)	(13,166.25)	(50,213.20)		
15. Paid up equity share Capital (Face value of the share : Rs. 2 each)	2,289.68	2,289.68	2,289.68	2,289.68	2,289.68	2,289.68		
16. Reserves (excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year)						98,082.3		
17. Earning Per Share (EPS) before and after Extraordinary items:								
(i) Basic EPS for the period , for the year to date and for the previous year	(2.56)	(6.40)	(5.66)	(14.50)	(11.50)	(43.16)		
(ii) Diluted EPS before and after extraordinary items for the period for the year to date and for the previous year	(2.56)	(6.40)	(5.66)	(14.50)	(11.50)	(43.16)		



	Three months ended 31.12.2014	Preceding three months ended 30.09.2014	Corresponding three months ended 31.12.2013 in the previous year	Year to date figures for the current period ended 31.12.2014	Year to date figures for the previous year ended 31.12.2013	Previous year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	94,961,181	94,961,181	71,730,212	94,961,181	71,730,212	89,804,160
- Percentage of shareholding	82.95	82.95	62.65	82.95	62.65	78.44
2 Promoters and Promoter Group Shareholding						
(a) Pledged / encumbered						
- Number of shares	11,170,218	11,170,218	31,571,118	11,170,218	31,571,118	13,497,170
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.22	57.22	73.84	57.22	73.84	54.69
- Percentage of shares (as a % of the total share capital of the Company)	9.75	9.75	27.58	9.75	27.58	11.79
(b) Non-encumbered						
- Number of shares	8,352,427	8,352,427	11,182,496	8,352,427	11,182,496	11,182,496
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.78	42.78	26.16	42.78	26.16	45.31
- Percentage of shares (as a % of the total share capital of the Company)	7.30	7.30	9.77	7.30	9.77	9.77

	Particulars	3 months ended 31st December, 2014
B Investor complaints		
Pending at the beginning of the quarter	Nil	
Received during the quarter	2	
Disposed of during th quarter	2	
Remaining unresolved at the end of the quarter	Nil	



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CORE EDUCATION & TECHNOLOGIES LIMITED

Registered office: Unit No. 1-4, Building No. 4, Sector III, Mahape, Navi Mumbai 400 710

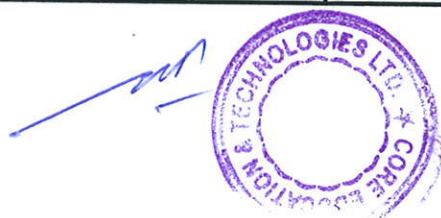
Tel: 022 27782373, Fax: 022 27782374 e-mail: info@core-edutech.com, Web-site-www.core-edutech.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2014

Segment Wise Revenue, Results and Capital Employed for the THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2014

(Rupees in Lacs)

Sr. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months Ended		Audited Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
1	Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)						
a	Assessment	1,969.84	1,971.42	1,484.62	5,800.44	12,388.64	15,319.38
b	Governance	4,386.13	4,229.91	4,815.82	12,824.56	12,373.38	16,283.06
c	Learning	56.24	9.09	212.18	332.73	644.37	805.15
d	Consulting	897.40	923.45	5,124.56	3,294.65	15,955.86	18,935.51
e	Advance Technology	2,279.57	2,262.45	3,101.40	6,743.42	8,570.44	11,410.15
	Total	9,589.18	9,396.32	14,738.58	28,995.81	49,932.69	62,753.25
	Less : Inter Segment revenue	-	-	57.95	-	175.72	-
	Net Income From Operations	9,589.18	9,396.32	14,680.63	28,995.81	49,756.97	62,753.25
2	Segment Results Profit / (Loss) before tax and interest from each segment						
a	Assessment	575.35	544.48	273.26	1,385.66	4,731.94	5,560.09
b	Governance	1,014.35	1,033.30	3,099.17	2,731.01	6,335.75	4,952.39
c	Learning	11.36	1.50	122.13	44.70	211.94	582.09
e	Consulting	153.11	206.52	(590.94)	600.18	(1,927.52)	(3,718.45)
f	Advance Technology	(293.15)	(51.67)	(1,195.70)	(718.18)	3,479.12	(1,489.64)
	Less: Unallocated Corporate Expenses	18.79	15.73	607.10	68.06	759.34	2,599.27
	Less: Exceptional Items	-	4,499.84	3,999.42	6,805.46	14,717.16	38,074.21
	Total	1,442.23	(2,781.43)	(2,898.60)	(2,830.15)	(2,645.27)	(34,787.00)
	Less : i) Interest & Finance Exp.	4,408.01	4,579.49	4,497.53	13,862.39	13,571.70	18,014.02
	Add : Other Income	31.43	31.57	37.34	94.09	208.87	259.42
	Total Profit Before Tax	(2,934.35)	(7,329.35)	(7,358.79)	(16,598.45)	(16,008.10)	(52,541.60)
	Less : Tax	-	-	(882.87)	-	(2,841.85)	(2,328.40)
	Total Profit After Tax	(2,934.35)	(7,329.35)	(6,475.92)	(16,598.45)	(13,166.25)	(50,213.20)
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Assessment	16,344.74	17,136.62	26,520.17	16,344.74	26,520.17	19,770.87
b	Governance	26,534.21	27,254.98	42,689.04	26,534.21	42,689.04	31,824.81
c	Learning	1,347.51	1,481.16	2,448.41	1,347.51	2,448.41	1,825.29
e	Consulting	12,851.21	13,218.45	21,195.32	12,851.21	21,195.32	15,801.17
f	Advance Technology	24,163.60	25,317.42	39,791.40	24,163.60	39,791.40	29,664.60
	Others- Unallocated	1,938.08	1,705.05	1,992.24	1,938.08	1,992.24	1,485.22
	Total	83,179.33	86,113.68	134,636.58	83,179.33	134,636.58	100,371.97



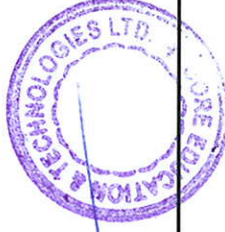
Notes:

- 1 The results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th February, 2015, and are subject to Limited Review by the Statutory Auditors.
- 2 The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable.
- 3 The increase in overdue trade receivables, default in payment of dues to lenders and debenture holders, salary, statutory liabilities arrears etc., indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as going concern. The Empowered Group of Corporate Debt Restructuring (CDR) Cell has approved the Scheme of CDR but without any additional facilities as requested by the Company. The Company's ability to continue as a going concern is dependent, inter alia on timely recovery of the trade receivables, proceeds from sale of non-core assets and other possibilities of getting in new equity partner, and divestment of overseas businesses. On the basis of these assumptions, the Company has prepared the accompanying financial statements as a going concern entity.
- 4 The Company has executed The Master Restructuring Agreement (MRA) on 18/11/2014 with the CDR ~~and the lenders~~ lenders in accordance with the CDR Letter of Approval dated 02/09/2014. The Company is in the process of executing other agreements under the MRA and is awaiting further approval from the lenders on the same.

For CORE Education & Technologies Limited



S S Datta
Director



Place: Mumbai

Date: February 14, 2015