

14th August, 2014

BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001. Fax: 22722039 / 22721278	National Stock Exchange of India Ltd., Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai - 400 051. Fax: 26598237 / 26598238
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Kind Attn: Listing Department / Department of Corporate Affairs

Dear Sirs,

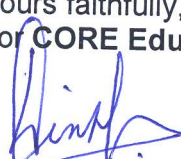
**Sub: Submission of Un- Audited Financial Results
for the quarter ended 30th June,2014.**

Please find enclosed herewith Un- Audited Financial Results on Standalone basis of the Company for the quarter ended 30th June, 2014.

Kindly take the same on record and acknowledge receipt of this communication.

Thanking you,

Yours faithfully,
For **CORE Education & Technologies Limited**


Authorized Signatory

Encl: As above.

CORE EDUCATION & TECHNOLOGIES LIMITED

Registered office: Unit No. 1-4, Building No. 4, Sector III, Mahape, Navi Mumbai 400 710
Tel: 022 27782373, Fax: 022 27782374 e-mail: info@core-edutech.com, Web-site-www.core-edutech.com

CIN: L51900MH1985PLC035915

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

(Rupees in Lacs)

PARTICULARS	STANDALONE			
	Quarter Ended 30 th June 2014	Quarter Ended 31st Mar 2014	Quarter Ended 30th June 2013	Year Ended 31st Mar 2014
	Un-Audited	Un-Audited	Un-Audited	Audited
PART I				
1. a) Net Sales/Income from Operations	10,010.30	12,996.28	19,583.48	62,753.25
b) Other Operating Income	-	-	-	-
2. Expenditure				
a) Cost of material consumed	-	-	-	-
b) Purchase of Stock - in- trade	-	-	-	-
c) Change in inventories of finished goods, work in process and Stock in Trade	2,858.45	4,804.10	39.89	5,300.31
d) Staff cost / Development Cost (Including Outsourcing)	1,799.35	5,354.95	9,682.34	33,034.72
e) Depreciation and amortisation expenses	3,946.84	3,274.91	2,984.45	11,808.19
f) Exchange (Gain)/ Loss	32.89	6,007.84	534.07	3,388.05
g) Other Expenditure	558.10	2,339.16	1,186.50	5,934.77
Total Expenses	9,195.63	21,780.96	14,427.26	59,466.04
3. Profits from operations before other Income, Finance Cost & Exceptional items (1-2)	814.68	(8,784.68)	5,156.23	3,287.21
4. Other Income	31.09	50.55	116.95	259.42
5. Profits from ordinary activities before Finance Cost & Exceptional items (3+4)	845.77	(8,734.13)	5,273.18	3,546.63
6. Finance Cost (Net)	4,874.89	4,442.32	4,249.42	18,014.02
7. Profits after Interest but before Exceptional items (5-6)	(4,029.12)	(13,176.45)	1,023.76	(14,467.39)
8. Exceptional Items (Refer Note No: 3 b)	2,305.62	23,357.05	6,780.45	38,074.21
9. Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	(6,334.74)	(36,533.50)	(5,756.69)	(52,541.60)
10. Tax Expense	-	513.44	(1,442.36)	(2,328.40)
11. Net Profit (+)/Loss(-) from Ordinary activities after tax (9-10)	(6,334.74)	(37,046.94)	(4,314.33)	(50,213.20)
12. Extraordinary item	-	-	-	-
13. Net Profit/(Loss) after taxes (11-12)	(6,334.74)	(37,046.94)	(4,314.33)	(50,213.20)
14. Paid up equity share Capital (Face value of the share : Rs. 2 each)	2,289.68	2,289.68	2,289.68	2,289.68
15. Reserves (excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year)				98,082.3
16. Earning Per Share (EPS) before and after Extraordinary items:				
(i) Basic EPS for the period , for the year to date and for the previous year	(5.53)	(32.36)	(3.77)	(43.16)
(ii) Diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year	(5.53)	(32.36)	(3.77)	(43.16)



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE, 2014

PART - II

SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE, 2014				
	STANDALONE			
	Quarter ended			Year ended
	30.06.2014 (Un-Audited)	31.03.2014 (Audited)	30.06.2013 (Un-Audited)	31.03.2014 (Audited)
PARTICULARS				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of Shares	90,872,814	89,804,160	69,128,781	89,804,160
- Percentage of shareholding	79.38%	78.44%	60.38%	78.44%
2. Promoters and promoter group Shareholding				
(a) Pledged/Encumbered				
- Number of shares	13,348,585	13,497,170	32,974,568	13,497,170
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.54%	54.69%	72.70%	54.69%
- Percentage of shares (as a % of the total share capital of the Company)	11.66%	11.79%	28.80%	11.79%
(b) Non-encumbered				
- Number of Shares	10,262,427	11,182,496	12,380,477	11,182,496
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.46%	45.31%	27.30%	45.31%
- Percentage of shares (as a % of the total share capital of the Company)	8.96%	9.77%	10.82%	9.77%



Three months ended 30.06.2014	
PARTICULARS	
B. INVESTORS' COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved during the quarter	Nil

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014
Segment Wise Revenue, Results and Capital Employed for the THE QUARTER ENDED 30TH JUNE 2014

(Rupees in Lacs)

Sr. No.	Particulars	STANDALONE			
		Quarter ended			Audited
		30-Jun-14	31-Mar-14	30-Jun-13	Year Ended 31-Mar-14
1	Segment Revenue				
a	Assessment	1,859.18	1,930.74	6,576.62	15,319.38
b	Governance	4,208.52	4,909.68	3,444.70	16,283.06
c	Learning	267.40	160.78	204.25	805.15
d	Consulting	1,473.80	2,979.66	5,948.32	18,935.51
e	Advance Technology	2,201.40	2,839.71	3,465.59	11,410.15
	Total	10,010.30	12,820.56	19,639.47	62,753.25
	Less : Inter Segment revenue	-	(175.72)	55.99	-
	Net Income From Operations	10,010.30	12,996.28	19,583.48	62,753.25
2	Segment Results				
	Profit / (Loss) before tax and interest from each segment				
a	Assessment	265.84	828.15	2,831.45	5,560.09
b	Governance	683.35	(1,820.91)	2,220.33	4,952.39
c	Learning	31.83	370.15	47.82	582.09
d	Consulting	240.55	(1,790.93)	1,323.06	(3,718.45)
e	Advance Technology	(373.37)	(4,531.21)	(1,208.55)	(1,489.64)
	Less: Unallocated Corporate Expenses	33.53	1,839.93	57.87	2,599.27
	Less: Exceptional Items	2,305.62	23,357.05	6,780.45	38,074.21
	Total	(1,490.94)	(32,141.73)	(1,624.21)	(34,787.00)
	Less : i) Interest & Finance Exp.	4,874.89	4,442.32	4,249.42	18,014.02
	Add : Other Income	31.09	50.55	116.95	259.42
	Total Profit Before Tax	(6,334.74)	(36,533.50)	(5,756.68)	(52,541.60)
	Less : Tax	-	513.44	(1,442.36)	(2,328.40)
	Total Profit After Tax	(6,334.74)	(37,046.94)	(4,314.33)	(50,213.20)
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
a	Assessment	18,523.07	19,770.87	25,179.66	19,770.87
b	Governance	29,816.26	31,824.81	38,219.58	31,824.81
c	Learning	1,710.09	1,825.29	2,262.08	1,825.29
d	Consulting	14,803.92	15,801.17	18,303.14	15,801.17
e	Advance Technology	27,792.39	29,664.60	34,887.51	29,664.60
	Others- Unallocated	1,391.49	1,485.22	1,674.50	1,485.22
	Total	94,037.22	100,371.97	120,526.47	101,371.97



Notes:

- 1 The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th August, 2014, and are subject to Limited Review by the Statutory Auditors.
- 2 The figures for the corresponding previous period/year have been restated/ regrouped wherever necessary, to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.
- 3 a) The increase in overdue trade receivables, default in payment of dues to lenders and debenture holders, salary, statutory liabilities arrears etc., indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as going concern. The Empowered Group of Corporate Debt Restructuring (CDR) Cell has admitted the Company's application under the CDR Scheme. The Company's ability to continue as a going concern is dependent, inter alia on the successful outcome of its application under CDR Scheme and timely recovery of the trade receivables. On the basis of its strong expectation of the successful outcome of its CDR application, the Company has prepared the accompanying financial statements on going concern assumption.
- b) Trade receivables carried in the books have remained overdue for extended periods of time. In the opinion of the management, these are fully recoverable. The Company has received yearend balance confirmations from these trade receivables and accordingly no provision is deemed necessary by the Company, except to the extent already provided. The Company has provided Rs 2305.62 lacs during the quarter and this has been shown under "Exceptional Items" in the accompanying results.

For CORE Education & Technologies Limited

Place: Mumbai
Date: August 14, 2014


Naresh Sharma
Executive Director

