



CORDS CABLE INDUSTRIES LTD.

REGD. OFF. : B-1/A-26, MOHAN CO-OPERATIVE INDUSTRIAL ESTATE
MATHURA ROAD, NEW DELHI-110 044
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By Speed Post/Fax/Mail

Listing Department (Compliance Cell),
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (E)
Mumbai 400051

Date: May 28, 2011

Sub: Outcome of Board Meeting held on May 28, 2011 for adopting Audited Financial Results for the Fourth Quarter and Financial Year ended on March 31, 2011.

Dear Sir/Madam,

We hereby inform the Exchange that the Meeting of Board of Directors of the Company was held today i.e. Saturday, May 28, 2011 wherein the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2011 were adopted.

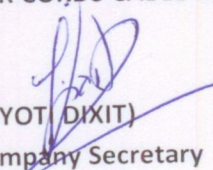
Duly signed copy of Financial Results and Statement of Assets and Liabilities for six months ended March 31, 2011 are attached. These results will be published in newspapers within the prescribed time limit. Copy of same will be forwarded to the exchange.

Kindly treat the same as compliance of Clause 41.

Thanking You,

Yours faithfully,

FOR CORDS CABLE INDUSTRIES LTD


(JYOTI DIXIT)

Company Secretary



Cords Cable Industries Limited.

Registered & Corporate Office B-1/A-26, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110 044

Audited Financial Results for the Year ended 31st March, 2011

(Rs in Lacs)

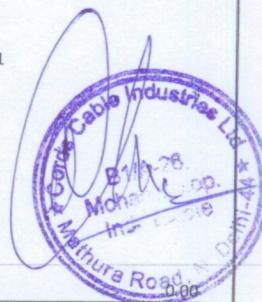
Sl No	Particulars	Quarter Ended 31.03.2011 Audited	Quarter Ended 31.03.2010 Audited	Twelve Months Ended 31.03.2011 Audited	Twelve Months Ended 31.03.2010 Audited
1	(a) Net Sales / Income from Operations	12043.09	7804.48	28961.07	22083.42
	(b) Other Operating Income	-	-	-	-
	Total Income	12043.09	7804.48	28961.07	22083.42
2	Expenditure				
	(a) (Increase)/decrease in stock in trade and work in progress	731.63	951.21	-269.39	-955.23
	(b) Consumption of raw materials	9071.03	5316.98	23228.97	18172.48
	(c) Employees cost	387.16	271.28	1217.23	1006.13
	(d) Depreciation	149.41	80.31	434.19	366.89
	(e) Other expenditure	972.06	752.42	2279.03	1941.68
	Total Expenditure	11311.29	7372.20	26890.03	20531.95
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	731.80	432.28	2071.04	1551.47
4	Other Income	35.07	27.39	127.66	148.57
5	Profit before Interest & Exceptional Items (3+4)	766.87	459.67	2198.7	1700.04
6	Interest	465.87	233.28	1409.71	1077.47
7	Profit after Interest but before Exceptional Items (5-6)	301.00	226.39	788.99	622.57
8	Exceptional Items	0	0	0	0
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	301.00	226.39	788.99	622.57
10	Tax Expense	87.46	69.41	251.87	203.96
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	213.54	156.98	537.12	418.61
12	Extraordinary Item	0	0	0	0
13	Net Profit (+)/Loss(-) for the period (11-12)	213.54	156.98	537.12	418.61
14	Paid-up equity share capital @ (Face Value of Rs 10/- per share)	1142.78	1142.78	1142.78	1142.78
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	8051.52	7514.41
16	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous (not to be annualised) (Rs.)	1.87	1.37	4.70	3.66
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous (not to be annualised) (Rs.)	1.87	1.37	4.70	3.66
17	Public shareholding-				
	(a) Number of shares	5184539	5264765	5184539	5264765
	(b) Percentage of shareholding	45.37	46.07	45.37	46.07
18	Promoters and promoter group shareholding **				
	a) Pledged/Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	6243241	6163015	6243241	6163015
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.63	53.93	54.63	53.93

Notes:

- The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its meeting held on 28th May 2011.
- The company operates in one segment only.
- The details of Funds raised and utilisation upto 31.03.2011 is as follows:

(Rs in Lacs)

Fund Raised	
IPO	4164.75
Borrowings	5209.68
Proceeds from pre-IPO placement	419.15
Internal Accruals (Balancing figure)	563.47
	10357.05
Funds Deployed	
<u>Setting up of production facilities</u>	
	Projections as per prospectus
	Amount Utilised* till 31st March, 2011
Land & Site Development	1737.00
Building	875.00
Plant and Machinery*	2610.00
Misc. Fixed Assets	120.00
Working capital requirements	630.00
Issue Expenses	450.00
Balance	6820.00
	10357.05



* Includes Capital Advances

** IDC and pre-operative expenses are capitalized to respective Fixed Assets

- iv) During the quarter the company has started initial commercial production from at its new Cable expansion manufacturing facility at Kaharani, Bhiwadi, Dist. Alwar, Rajasthan. This new state of the art facility has a potential to double-fold enhance Company's production capacity and thereby its turnover.
- v) Status of investor Complaints for the Quarter ended March 31, 2011: Complaints pending at the beginning of the Quarter Nil, Complaints received during the Quarter 5: Complaints disposed off during the Quarter 5 : Complaints at the end of the Quarter -NIL
- vi) The figures are regrouped/rearranged wherever necessary.

AUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 31 ST MARCH, 2011

		(Rs in Lacs)	
		As at	As at
		31.03.2011	31.03.2010
	Particulars		
1	Shareholders' Funds		
	a) Share Capital	1142.78	1142.78
	b) Reserves & Surplus	8051.52	7514.41
2	Loan Funds	9415.68	5820.25
3	Deferred Tax Liabilities (Net)	482.16	281.84
	TOTAL	19092.14	14759.27
1	Fixed Assets(Including Capital WIP)	11507.87	7704.04
2	Investment	-	-
3	Current Assets, Loans & Advances		
	a) Inventories	4615.31	3943.16
	b) Sundry Debtors	7820.65	5679.94
	c) Cash & Bank Balances	955.54	1630.41
	d) Loans & Advances	3087.24	2501.98
	Less: Current Liabilities & Provisions		
	a) Liabilities	8779.24	6496.08
	b) Provisions	115.24	204.18
	Net Current Assets	7584.27	7055.23
	TOTAL	19092.14	14759.27

Place: New Delhi
Date: 28.05.2011

for & on behalf of the Board

Sd/-

Naveen Sawhney

(Managing Director)

