

CORDS CABLE INDUSTRIES LTD.

REGD. OFF. : B-1/A-26, MOHAN CO-OPERATIVE INDUSTRIAL ESTATE

MATHURA ROAD, NEW DELHI-110 044

TEL.:41676222, FAX No. 26951196/1731

Website: www.cordscable.com

Email: ccil@cordscable.com

By Speed Post/Fax/Mail

Date: November 10, 2010

Listing Department (Compliance Cell)
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (E)
Mumbai

Sub: Outcome of the Board Meeting held on November 10, 2010.

Dear Sir/Madam,

We hereby inform the Exchange that the Board of Directors of the Company at its meeting held on Wednesday, November 10, 2010 inter alia considered and approved the following:-

- Unaudited Financial Results of the Company for the quarter ended on September 30, 2010 along with Limited Review Report.
- Statement of Assets and Liabilities as at the end of half year ended on September 30, 2010.

Duly signed copy of Unaudited Financial Results, Limited Review Report and Statement of Assets & Liability are attached. These results would be published in newspapers within the prescribed time limit.

Kindly take it on record.

Thanking you

Yours faithfully,

FOR CORDS CABLE INDUSTRIES LTD



(JYOTI DIXIT)

Company Secretary & Compliance officer



SHARMA GOEL & CO.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Review Report to **CORDS CABLE INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **CORDS CABLE INDUSTRIES LIMITED** for the period ended **September 30, 2010** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHARMA GOEL & CO.**
Chartered Accountants

(CA Amar Mittal)
(Partner)

(Membership Number : 17755)
FRN – 000643N

Place : New Delhi
Date : 10.11.2010

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Cords Cable Industries Ltd.

Registered & Corporate Office B-1/A-26, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110 044

Un-audited Financial Results for the Quarter ended 30th September, 2010

(Rs in Lacs)

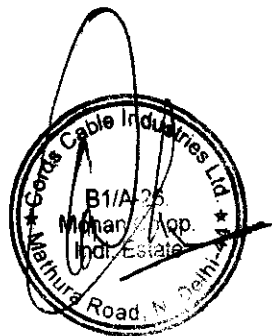
Sl No	Particulars	Quarter Ended 30.09.2010 Unaudited	Quarter Ended 30.09.2009 Unaudited	Six Months Ended 30.09.2010 Unaudited	Six Months Ended 30.09.2009 Unaudited	Twelve Months Ended 31.03.2010 Audited
1	(a) Net Sales / Income from Operations	6249.38	4693.96	10598.11	8262.54	22083.42
	(b) Other Operating Income	-	-	-	-	-
	Total Income	6249.38	4693.96	10598.11	8262.54	22083.42
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	57.54	-696.28	-632.05	-1652.15	-955.23
	(b) Consumption of raw materials	4762.22	4300.97	8866.43	7994.23	18172.48
	(c) Employees cost	292.74	242.97	525.01	430.56	1006.13
	(d) Depreciation	93.78	102.25	189.03	192.02	366.89
	(e) Other expenditure	519.48	390.80	829.26	686.97	1941.68
	Total Expenditure	5725.76	4340.71	9777.68	7651.63	20531.95
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	523.62	353.25	820.43	610.91	1551.47
4	Other Income	25.19	46.10	73.44	74.86	148.57
5	Profit before Interest & Exceptional Items (3+4)	548.81	399.35	893.87	685.77	1700.04
6	Interest	341.83	286.01	560.37	469.94	1077.47
7	Profit after Interest but before Exceptional Items (5-6)	206.98	113.34	333.50	215.83	622.57
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	206.98	113.34	333.50	215.83	622.57
10	Tax Expense	70.39	41.15	113.39	75.99	203.96
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	136.59	72.19	220.11	139.84	418.61
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	136.59	72.19	220.11	139.84	418.61
14	Paid-up equity share capital @ (Face Value of Rs 10/- per share)	1142.78	1142.78	1142.78	1142.78	1142.78
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	7514.41
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous(not to be annualised)(Rs.)	1.20	0.63	1.93	1.22	3.66
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous(not to be annualised)(Rs.)	1.20	0.63	1.93	1.22	3.66
17	Public shareholding-					
	(a) Number of shares	5251838	5469698	5251838	5469698	5264765
	(b) Percentage of shareholding	45.95	47.86	45.95	47.86	46.07
18	Promoters and promoter group shareholding **					
	a) Pledged/Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	6175942	5958082	6175942	5958082	6163015
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.04	52.14	54.04	52.14	53.93

Notes:

- The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its meeting held on 10 th November 2010 and a limited review of the same has been carried out by the Statutory Auditors of the company.
- The company operates in one segment only.
- The details of Funds raised and utilisation upto 30.09.2010 is as follows:

(Rs in Lacs)

Fund Raised			
IPO			4164.75
Borrowings			3458.03
Proceeds from pre-IPO placement			419.15
Internal Accruals (Balancing figure)			524.48
			8566.41
Funds Deployed			
<u>Setting up of production facilities</u>		Projections as per prospectus	Amount Utilised* till 30th Sep 2010
Land & Site Development		1737.00	2470.83
Building		875.00	2037.79
Plant and Machinery*		2610.00	3044.61
Misc. Fixed Assets		120.00	325.70
IDC and pre-operative exp**		165.00	203.07
Contingencies		233.00	0
Working capital requirements		630.00	0
Issue Expenses		450.00	435.21
		6820.00	8517.21
Balance ***			49.20



- * Includes Capital Advances & material on site
- ** IDC and pre-operative expenses are to be capitalized to respective Fixed Assets
- ***Balance kept in Bank FDR A/c, Current A/c

- iv) Due to recessionary market conditions, the management decided to hold on to the project implementation for a while. In view of the improvement in the situation, the project is now expected to be commissioned expeditiously and is likely to commence production in second half of current Financial Year. Also, RIICO allotted an alternative piece of land for the project due to certain issues with the proper procurement of the previous piece of land. The new land is better located and more suitable for the project. The cost over run as such is proposed to be met from internal accruals & borrowings.
- v) Status of investor Complaints for the Quarter ended Sep 30, 2010: Complaints pending at the beginning of the Quarter NIL Complaints received during the Quarter.8.: Complaints disposed off during the Quarter 8 : Complaints at the end of the Quarter -NIL
- vi) The figures are regrouped/rearranged wherever necessary.

STATEMENT OF ASSETS & LIABILITIES AS ON 30 TH SEPTEMBER, 2010

Sl No	Particulars	As on 30.09.2010	As on 30.09.2009
1	Shareholders' Funds		
	a)Share Capital	1142.78	1142.78
	b)Reserves & Surplus	7734.52	7369.35
2	Loan Funds	8295.02	5697.40
3	Deferred Tax Liabilities (Net)	288.18	274.27
	TOTAL	17460.50	14483.79
1	Fixed Assets(Including Capital WIP)	10588.73	7310.47
2	Investment	0.00	0.00
3	Current Assets, Loans & Advances		
	a)Inventories	4248.89	4579.08
	b)Sundry Debtors	5853.04	5688.99
	c)Cash & Bank Balances	995.47	1628.41
	d)Loans & Advances	2507.07	2014.51
	Less: Current Liabilities & Provisions		
	a) Liabilities	6422.87	6621.15
	b) Provisions	309.83	116.52
	Net Current Assets	6871.77	7173.32
	TOTAL	17460.50	14483.79

Place: New Delhi
Date: 10.11.2010

