CORDS

CORDS CABLE INDUSTRIES LTD.

REGD. OFFICE : B-1/A-26, MOHAN CO-OPERATIVE INDUSTRIAL ESTATE, MATHURA ROAD, NEW DELHI-110 044
TEL. : 40551200, FAX : 26951196 / 1731
Website : www.cordscable.com
Email : ccil@cordscable.com
CIN : L74999DL1991PLC046092

By Speed Post/Mail

Date: 12.11.2014

Listing Department (Compliance Cell), National Stock Exchange of India Limited Exchang Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	Listing Department (Compliance Cell) Bombay Stock Exchange 25th Floor, P.J. Towers, Dalal Street, Mumbai-400001

Sub: Outcome of Board Meeting held on November 12, 2014.

Dear Sir/ Madam,

We hereby inform the Exchange that the Board of Directors of the Company at its meeting held on November 12, 2014 considered and:

- Approved the Unaudited Financial Results of the Company for the Second Quarter and Half year ended on September 30, 2014 along with Limited Review Report.
- Approved Statement of Assets and Liabilities for six months ended September 30, 2014.
- Take note of the withdrawal of proposal of Demerger of the company.

Duly signed copy of the same are attached. These results will be published in newspapers within the prescribed time limit.

Kindly take the same in your records.

Thanking you.

Yours faithfully,
For Cords Cable Industries Limited

Garima

Garima Pant
(Company Secretary)

SHARMA GOEL & CO. LLP
CHARTERED ACCOUNTANTS

To,
The Board of Directors
Cords Cable Industries Limited
B-1/A-26, Mohan Co-operative Industrial Estate, Mathura Road,
New Delhi - 110044

Limited Review Report- For the quarter/ half year ended September 30, 2014 Pursuant to the Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of standalone unaudited financial results of **Cords Cable Industries Limited** ("the Company") for the quarter/ half year ended 30 September 2014 ("the statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 (which are deemed to be applicable as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharma Goel & Co. LLP
Chartered Accountants
FRN:-000643N

SHARMA GOEL & CO. LLP FRN 000643N New Delhi Chartered Accountants

Amar Mittal
Partner
Membership No.017755

Place: New Delhi
Date: November 12, 2014

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NOIDA-201301

1260, B WING, 14TH FLOOR, MITTAL TOWER
M.G. ROAD, BANGALORE-560001

Cords Cable Industries Limited

Registered Office B-1/A-26, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110 044

Un-audited Financial Results for the Quarter & Half Year Ended 30th September, 2014

Part I

(Amount in Lacs)

Sl No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	**Income from Operations**						
	(a) Net Sales / Income from Operations	6633.14	5692.88	6297.63	12326.02	11003.34	26299.24
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	**6633.14**	**5692.88**	**6297.63**	**12326.02**	**11003.34**	**26299.24**
2	**Expenses**						
	(a)Cost of Material consumed	4200.48	5153.15	4681.52	9353.63	8295.61	19652.76
	(b)Changes in inventories of finished goods, Work in Progress & Stock in Trade	947.79	(724.64)	317.32	223.15	327.61	734.66
	(c)Employees Benefit Expenses	378.46	325.85	334.35	704.31	606.33	1423.36
	(d)Depreciation & Ammortisation Expense	158.87	157.91	125.64	316.78	249.69	499.19
	(e) Other expenses	394.80	335.40	343.11	730.20	650.03	1907.03
	Total Expenses	**6080.40**	**5247.67**	**5801.94**	**11328.07**	**10129.27**	24217.00
3	**Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)**	**552.73**	**445.21**	**495.68**	**997.94**	**874.06**	2082.23
4	Other Income	43.83	49.64	40.57	93.48	92.19	185.53
5	**Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)**	**596.57**	**494.85**	**536.25**	**1091.42**	**966.26**	2267.78
6	Finance Costs	522.76	457.47	469.79	980.23	881.81	1965.92
7	**Profit from ordinary activities after finance costs but before Exceptional Items (5-6)**	**73.81**	**37.38**	**66.47**	**111.19**	**84.45**	301.86
8	Exceptional Items	-	-	-	-	-	-
9	**Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)**	**73.81**	**37.38**	**66.47**	**111.19**	**84.45**	301.86
10	Tax Expense	23.95	12.13	21.57	36.08	27.40	98.40
11	**Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)**	**49.86**	**25.25**	**44.90**	**75.12**	**57.05**	203.44
12	Extraordinary Items	-	-	-	-	-	-
13	**Net Profit (+)/Loss(-) for the period/Year (11-12)**	**49.86**	**25.25**	**44.90**	**75.12**	**57.05**	203.44
14	Paid-up equity share capital (Face Value of ₹ 10/- per share)	1142.78	1142.78	1142.78	1142.78	1142.78	1142.78
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9354.91
16.i	**Earnings Per Share (EPS)(before extraordinary items)**						
	(a) Basic EPS before Extraordinary items for the period,for the year to date and for the previous(not to be annualised)(₹)	0.40	0.18	0.31	0.58	0.42	1.62
	(b)Diluted EPS before Extraordinary items for the period,for the year to date and for the previous(not to be annualised)(₹)	0.40	0.18	0.31	0.58	0.42	1.62
16.ii	**Earnings Per Share (EPS)(after extraordinary items)**						
	(a) Basic EPS after Extraordinary items for the period,for the year to date and for the previous(not to be annualised)(₹)	0.40	0.18	0.31	0.58	0.42	1.62
	(b) Diluted EPS after Extraordinary items for the period,for the year to date and for the previous(not to be annualised)(₹)	0.40	0.18	0.31	0.58	0.42	1.62
Part II							
	Select Information for the Quarter ended 30th September,2014						
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding-						
	(a)Number of shares	4781342	4781342	4781342	4781342	4781342	4781342
	(b)Percentage of shareholding	41.84	41.84	41.84	41.84	41.84	41.84
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	6646438	6646438	6646438	6646438	6646438	6646438
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100.00	100
	- Percentage of shares (as a % of the total share capital of the company)	58.16	58.16	58.16	58.16	58.16	58.16

	Particulars	3 months ended 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	20
	Disposed off during the quarter	20
	Remaining unresolved at the end of the quarter	0

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2014

Sl No	Particulars	As at 30.09.2014		As at 31.03.2014
		Un-audited		Audited
A	**EQUITY & LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	1302.78		1302.78
	(b) Reserves & Surplus	9420.67		9354.91
	Sub-total-Shareholders' Funds	10723.44		10657.69
2	**Non-Current Liabilities**			
	(a) Long-term borrowings	1229.28		1567.07
	(b) Deferred tax liabilities (net)	697.80		697.80
	(c) Other long-term liabilities	188.89		188.89
	(d) Long-term provisions	92.73		103.33
	Sub-total-Non-Current liabilities	2208.70		2557.09
3	**Current liabilities**			
	(a) Short-term borrowings	5424.50		4935.16
	(b) Trade payables	8901.48		9029.89
	(c) Other current liabilities	1129.79		1026.90
	(d) Short-term provisions	91.86		49.14
	Sub-total-Current liabilities	15547.63		15041.09
	TOTAL-EQUITY AND LIABILITIES	**28479.77**		**28255.87**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets	10180.03		10488.97
	(b) Long-term loans and advances	216.38		278.16
	Sub-total-Non-Current assets	10396.42		10767.13
2	**Current assets**			
	(a) Current Investment	10.70		4.60
	(b) Inventories	4007.93		4520.33
	(c) Trade receivables	9507.16		8386.94
	(d) Cash and cash equivalents	1592.78		1800.71
	(e) Short-term loans and advances	2380.51		2209.83
	(f) Other current assets	584.26		566.32
	Sub-total-Current assets	18083.35		17488.74
	TOTAL-ASSETS	**28479.77**		**28255.87**

Notes:

i) The above results, as reviewed by the Audit Committee, have been taken on record by the Board of Directors of the Company at its meeting held on 12th November 2014 and a limited review of the same has been carried out by the Statutory Auditors of the Company.

ii) The Company operates in one segment only.

iii) Figures of the previous quarters/year have been regrouped and/or reclassified wherever considered necessary.

iv) Pursuant to the enactment of the Companies Act,2013 the Company has effective 1st April 2014,reviewed and revised the estimated useful lives of its Fixed Assets,generally in accordance with the provisions of Schedule II to the Companies Act,2013 the consequent impact (after considering the transition provision specified in Schedule II of Companies Act,2013) on the depreciation charged is Rs 33.12 Lacs and profit for the Half year is reduced by the same amount.

v) The figures for the preceding 3 months ended 30.09.2014 are the balancing figures between the figures in respect of the Half Year ended 30.09.2014 and the figures upto 1st quarter(30.06.2014) for the financial year 2014-2015.

vi) The Company does not have any Exceptional or Extraordinary item to report for the above periods.

By order of the Board
Sd/-

Naveen Sawhney (Managing Director)

D.K.Prashar (Jt.Managing Director)

Place: New Delhi
Date : 12.11.2014