

REGD. OFFICE : 94, 1st Floor, Shambhu Dayal Bagh Marg,

Near Okhla Industrial Area Phase-III,

Old Ishwar Nagar, New Delhi - 110020

Tel : +91-11-40551200 ; Fax : +91-11-20887232

Website : [www.cordscable.com](http://www.cordscable.com) ; Email : [ccil@cordscable.com](mailto:ccil@cordscable.com)

CIN : L74999DL1991PLC046092

Date: 28.10.2025

<p>Listing Department (Compliance Cell), National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 <b>Scrip Code: CORDSCABLE</b></p>	<p>Listing Department (Compliance Cell), Bombay Stock Exchange Ltd. Floor 25, PJ Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 532941</b></p>
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**Sub : Newspaper Publication regarding Intimation of Board Meeting**

Dear Sir,

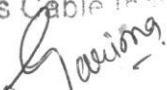
Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of the newspapers advertisements published in the Financial Express and Jansatta dated October 28, 2025 regarding intimation of 216<sup>th</sup> Board Meeting of the Company to consider and approve, the Un-audited financial results for the 2<sup>nd</sup> Quarter / 6 months ended on September 30, 2025 and other items as per agenda.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours Faithfully,  
**FOR CORDS CABLE INDUSTRIES LIMITED**

For Cords Cable Industries Ltd.

  
Garima Pant  
**Company Secretary**  
(Company Secretary)

**Works :**

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-7230003177

(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-7230003176



**UTTAR PRADESH STATE ROAD TRANSPORT CORPORATION**  
Parivahan Bhawan, Tehri Kotli, Lucknow-226001  
P.B.X.: 2622363, 2628461, 2225439, 2611107 Fax: 0522-2274526, 2628841  
Email : gm12@upsrc.com/cgnt@upsrc.com

**E-TENDER NOTICE**

U.P.S.R.T.C. is inviting E-tenders for purchase of Fully Built Electric Buses from only eligible sources. (Eligibility for participating in tender is given in the tender documents) for following item:-

S. No.	Buses Type	No. of Buses	Tender No. & Date (27.10.2025)	Availability & e-submission of e-Tender	Pre-Bid Meeting	Opening of e-Tender
1	Ord. 7 M Electric	21	2935MT/2025-64 MT/2025			
2	Ord. 9 M Electric	64	2936MT/2025-65 MT/2025	31.10.2025 to 21.11.2025 At 15:00 PM	07.11.2025 At 12:00 Hrs.	21.11.2025 At 16:00 PM
3	AC Electric Type - II, 12M	90	2937MT/2025-66 MT/2025			
4	AC Electric Type - III, 12M	168	2938MT/2025-67 MT/2025			

All E-tenders of UPSRTC shall be available on the website of Govt. e-portal e-tender.up.nic.in Detailed Bill of quantity, Eligibility for participating in tender, Other terms and conditions of the tender and calendar/dating of the tender may be seen on Govt. e-portal e-tender.up.nic.in. Please do visit e-tender.up.nic.in from time to time before last date of submission of tender for any possible amendment/ corrigendum/addendum. Any amendment/corrigendum/addendum will only be published in e-portal e-tender.up.nic.in. For any query / clarification regarding submission of e-tender vendors may call on following numbers:- (1)- 8726005007 (2)- 8726005014 Additional Managing Director

**RailTel**  
(A Govt. of India undertaking)  
(CIN: L64202DL2000G0107905)

GEM Bid No. GEM/2022/16919300 & 6819481,  
Dt. 27.10.2025

RailTel / ER invites e-bids from eligible bidders for the work of Deployment of maintenance team for maintenance of optic fibre cable network and upkeep of associated gears in Guwahati and Imphal Section of RCL / ER for a period of 2 years and extendable by one year on same terms and conditions.

Detailed Gem Bid Notice/ Gem Bid Document is available on <https://www.railtel.in>, <https://eprocure.gov.in> and <https://gem.gov.in>. All future Addendum / Corrigendum etc. will be uploaded on RailTel website, CPP Portal and GEM Portal. Bidders have to submit their bids on GeM Portal only

Additional Managing Director

**M**

**Mayur Uniquoters Limited**

Corporate Identification Number (CIN): L18101RJ1992PLC006952

Registered Office: Village-Jaitpura, Jaipur-Sikar Road, Tehsil-Chomu,

District-Jaipur-303704(Rajasthan), India

Tel. No. 91-1423-224001 Fax: 91-1423-224420

E-mail: [scr@mayur.biz](mailto:scr@mayur.biz), Website: [www.mayuruniquoters.com](http://www.mayuruniquoters.com)

**SPECIAL WINDOW FOR RE-LODGE OF TRANSFER REQUESTS OF PHYSICAL SHARES**

Notice is hereby given to inform that in order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, SEBI vide its circular No. SEBI/HO/MIRSD/MIRSD-Pod/P/CIR/2025/97 dated July 02, 2025 has opened a special window for a period of six months from July 07, 2025 till January 06, 2026 only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/otherwise.

During this period, the securities that are re-logged for transfer shall be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

Shareholders are requested to act promptly within the specified timeline to avail of this opportunity by furnishing the necessary documents to the Company's RTA. Transfer request submitted after January 06, 2026, will not be accepted by Company/RTA.

In case of any queries or any clarification/assistance in this regard, the concerned investors are requested to contact to the RTA of our company: Registrar and Transfer Agent:

**Beetal Financial & Computer Services Pvt. Ltd.**  
Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi, Delhi, 110062  
Tel.: 011-29961281/29961282 | Fax.: 011-29961284  
Email: [beetal@beetalfinancial.com](mailto:beetal@beetalfinancial.com); [beetalrt@gmail.com](mailto:beetalrt@gmail.com)  
Website: [www.beetalfinancial.com](http://www.beetalfinancial.com)

This is for your kind information

For Mayur Uniquoters Limited

Kapil Arora

Place: Jaipur Company Secretary & Compliance Officer

Date: October 27, 2025 M.No. ACS 57885

For Mayur Uniquoters Limited

Kapil Arora

Place: Jaipur Company Secretary & Compliance Officer

M.No. ACS 57885

**PUBLIC NOTICE**

**ICICI Home Finance**

Regd. Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra(E), Mumbai 400051

**Closure of Branch**

In terms of paragraph 39 of Master Direction Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, notice is hereby given that ICICI Home Finance Company Limited propose to close the branch located at ICICI Home Finance Company Limited, 1st floor, Harshit Complex Above HDFC Bank, Kothi Antaghari, Civil lines, Bijnor- 246701, as result of recalibration of business. The nearest branch for contact is at ICICI Home Finance Company Limited, 1st Floor, Rastogi Complex, Khasra no. 267, Above Yes Bank, Delhi Road, Moradabad - 244001.  
\*The branch will cease to operate after completion of 90 days notice period on January 2026 as per regulatory norms.

For ICICI Home Finance Co. Ltd.

Priyanka Shetty

Company Secretary

**SHAMROCK INDUSTRIAL COMPANY LIMITED**

Corporate Identification Number (CIN): L24239MH1991PLC062298;

Registered Office: 83-E, Hansraj Pragji Building, Off Dr. E Moses Road, Worli, 400018, Mumbai, Maharashtra, India;

Tel: +91-22-40778841, Email: [cs@shamrockindia.com](mailto:cs@shamrockindia.com); Website: [www.shamrockindustrial.wordpress.com](http://www.shamrockindustrial.wordpress.com)

Recommendations of the Committee of Independent Directors of the "Target Company" under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations, 2011") in relation to the open offer to the public shareholders of the Target Company made by Lotus Excel Wealth Creators LLP ("Acquirer 1"), HOOL Systems LLP ("Acquirer 2"), Bagepalli Vijaykumar Harish ("Acquirer 3") and Rattan Kapoor ("Acquirer 4"). (Hereinafter Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 collectively referred to as "Acquirers").

1. Date Monday, October 27, 2025

2. Name of the Target Company Shamrock Industrial Company Limited

3. Details of the Offer pertaining to Target Company The Open Offer is being made by the Acquirers in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 for acquisition of up to 14,11,388 (Fourteen Lakh Eleven Thousand Three Hundred and Eighty Eight) fully paid-up equity shares of face value of ₹ 10/- each (the "Equity Shares"), representing 26% (Twenty Six percent) of the Voting Share Capital of the Target Company on a fully diluted basis, as of the 10th (Tenth) working day from the closure of the Tendering Period of the open offer, at an offer price of ₹ 16,40/- (Rupees Sixteen Point Four Zero Only) ("Open Offer").

4. Name of the Acquirers Lotus Excel Wealth Creators LLP ("Acquirer 1"), HOOL Systems LLP ("Acquirer 2"), Bagepalli Vijaykumar Harish ("Acquirer 3") and Rattan Kapoor ("Acquirer 4")

5. Name of the Manager to the Offer Saffron Capital Advisors Private Limited

605, Sixth Floor, Central Point, J. B. Nagar, Andheri (East), Mumbai-400 059;

Tel. No.: +91 22 49720394

Email: [openoffers@saffronadvisor.com](mailto:openoffers@saffronadvisor.com) Website: [www.saffronadvisor.com](http://www.saffronadvisor.com)

Investor Grievance Id: [investor.grievance@saffronadvisor.com](mailto:investor.grievance@saffronadvisor.com)

SEBI Registration Number: INN00001121

i. Sonalika Sushant Shrivastav (DIN: 09209593) - Independent Director

ii. Dinesh Murlidhar Tiwari (DIN: 09566988) - Independent Director

iii. Further, the members of IDC confirm that they do not hold any Equity Shares or other securities in the Target Company.

iv. Other than their positions as Directors of the Target Company, there are no other contracts or relationships with the Target Company.

5. Members of the Committee of Independent Directors ("IDC Members" or "Members of the IDC")

i. IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/relationship), if any

6. Trading in the Equity shares/other securities of the Target Company by IDC Members

None of the members of the IDC has traded in Equity Shares/ other securities of the Target Company during the:

i. 12 (twelve) months period prior to the date of the Public Announcement ("PA") dated May 29, 2025; and

ii. period from the date of the PA till the date of this recommendation.

7. IDC Member's relationship with the acquirers along with PAC (Director, Equity shares owned, any other contract/relationship), if any.

None of the IDC members has traded in Equity Shares / other securities of Acquirers along with PAC during the:

i. 12 (twelve) months period prior to the date of the PA i.e., May 29, 2025; and

ii. period from the date of the PA till the date of this recommendation.

8. Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable

Based on the review,

a) The IDC Members are of the view that the Offer Price of ₹ 16,40/- (Rupees Sixteen Point Four Zero Only), per Equity Share ("Offer Price") per Equity Share is in line with the parameters prescribed by the SEBI (SAST) Regulations, 2011;

b) IDC Members believe that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. However, IDC members would like to draw the attention of the Shareholders that, the Equity Shares of the Target Company are trading on BSE at a price that is higher than the Offer Price; and

c) It is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.

12. Summary of reasons for recommendation

1. The IDC Members have reviewed:

a) Public Announcement ("PA") dated May 29, 2025;

b) Detailed Public Statement ("DPS") dated June 04, 2025, and was published on June 05, 2025;

c) Draft Letter of Offer ("SLOF") dated June 12, 2025;

d) First corrigendum : The Corrigendum to the Detailed Public Statement ("DPS") dated Thursday, 12 June 2025, and published on Friday, 13 June 2025, in the same newspapers in which DPS was published.

e) Second Corrigendum: The Corrigendum to the Public Announcement, Detailed Public Statement and Draft Letter of Offer dated 17 September 2025, and published on 18, September 2025, in the same newspapers in which DPS was published.

f) Letter of Offer ("LOF") dated October 17, 2025;

2. The IDC members also noted that:

a) The Equity Shares of the Target Company are not frequently traded in terms of Regulation 2(j) of the SEBI (SAST) Regulations, 2011.

b) The Offer Price is in accordance with Regulation 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011.

c) The Offer Price is at par with the (i) Price per share of the Target Company for acquisition under the agreement attracting the obligations to make a public announcement of an open offer i.e., negotiated price as per Share Purchase Agreement; (ii) Where the shares are not frequently traded, the price determined by the Acquirers and the Manager taking into account valuation parameters per Equity Share including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares i.e. ₹ 14.53/- (Rupees Fourteen point Fifty Three Paise only) per equity share.

Based on the above, the IDC Members are of the view that the Offer Price of ₹ 16,40/- (Rupees Sixteen Point Four Zero Only) per Equity Share is in line with the parameters prescribed by SEBI (SAST) Regulations, 2011.

13. Disclosure of voting pattern These recommendations were unanimously approved by the Members of the IDC.

14. Details of Independent Advisors, if any. None

15. Any other matter to be highlighted None

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated October 17, 2025.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

For and on behalf of the Committee of Independent Directors of Shamrock Industrial Company Limited

Sd/-

Mr. Dinesh Tiwari

DIN: 09566988

**PUNJAB CHEMICALS AND CROP PROTECTION LTD.**

CIN: L24231PB1975PLC047063

Regd. Office: Milestone 18, Ambala Kalka Road, Village & P.O. Bhankarpur

**UTTAR PRADESH STATE ROAD TRANSPORT CORPORATION**  
Parivahan Bhawan, Tehri Kotli, Lucknow-226001  
P.B.X.: 2622363, 2628461, 2225439, 2611107 Fax: 0522-2274526, 2628841  
Email : gm12@upsrtc.com/cgnt@upsrtc.com

**E-TENDER NOTICE**

U.P.S.R.T.C. is inviting E-tenders for purchase of Fully Built Electric Buses from only eligible sources. (Eligibility for participating in tender is given in the tender documents) for following item:-

S. No.	Buses Type	No. of Buses	Tender No. & Date (27.10.2025)	Availability & e-submission of e-Tender	Pre-Bid Meeting	Opening of e-Tender
1	Ord. 7 M Electric	21	2935MT/2025-64 MT/2025			
2	Ord. 9 M Electric	64	2936MT/2025-65 MT/2025	31.10.2025 to 21.11.2025 At 15:00 PM	07.11.2025 At 12:00 Hrs.	21.11.2025 At 16:00 PM
3	AC Electric Type - II, 12M	90	2937MT/2025-66 MT/2025			
4	AC Electric Type - III, 12M	168	2938MT/2025-67 MT/2025			

All e-tenders of UPSRTC shall be available on the website of Govt. e-portal e-tender.up.nic.in Detailed Bill of quantity, Eligibility for participating in tender, Other terms and conditions of the tender and calendar/dating of the tender may be seen on Govt. e-portal e-tender.up.nic.in. Please do visit e-tender.up.nic.in from time to time before last date of submission of tender for any possible amendment/ corrigendum/addendum. Any amendment/corrigendum/addendum will only be published in e-portal e-tender.up.nic.in. For any query / clarification regarding submission of e-tender vendors may call on following numbers:- (1) - 8726005007 (2) - 8726005014 Additional Managing Director

**RailTel**  
(A Govt. of India undertaking)  
(CIN: L64202DL2000G0107905)

GEM Bid No. GEM/2025/DG/19300 & 6819481,  
Dt. 27.10.2025

RailTel / ER invites e-bids from eligible bidders for the work of Deployment of maintenance team for maintenance of optic fibre cable network and upkeep of associated gears in Guwahati and Imphal Section of RCL / ER for a period of 2 years and extendable by one year on same terms and conditions.

Detailed Gem Bid Notice/ Gem Bid Document is available on <https://www.railtel.in>, <https://eprocure.gov.in> and <https://gem.gov.in>. All future Addendum / Corrigendum etc. will be uploaded on RailTel website, CPP Portal and GEM Portal. Bidders have to submit their bids on GeM Portal only

**M**

**Mayur Uniquoters Limited**

Corporate Identification Number (CIN): L18101RJ1992PLC006952

Registered Office: Village-Jaitpura, Jaipur-Sikar Road, Tehsil-Chomu,

District-Jaipur-303704(Rajasthan), India

Tel. No. 91-1423-224001 Fax: 91-1423-224420

E-mail: [scr@mayur.biz](mailto:scr@mayur.biz), Website: [www.mayuruniquoters.com](http://www.mayuruniquoters.com)

**SPECIAL WINDOW FOR RE-LODGE OF TRANSFER REQUESTS OF PHYSICAL SHARES**

Notice is hereby given to inform that in order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, SEBI vide its circular No. SEBI/HO/MIRSD/MIRSD-Pod/P/Cir/2025/97 dated July 02, 2025 has opened a special window for a period of six months from July 07, 2025 till January 06, 2026 only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/otherwise.

During this period, the securities that are re-logged for transfer shall be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

Shareholders are requested to act promptly within the specified timeline to avail of this opportunity by furnishing the necessary documents to the Company's RTA. Transfer request submitted after January 06, 2026, will not be accepted by Company/RTA.

In case of any queries or any clarification/assistance in this regard, the concerned investors are requested to contact to the RTA of our company: Registrar and Transfer Agent:

**Beetal Financial & Computer Services Pvt. Ltd.**  
Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi, Delhi, 110062  
Tel.: 011-29961281/29961282 | Fax.: 011-29961284  
Email: [beetal@beetalfinancial.com](mailto:beetal@beetalfinancial.com); [beetalrt@gmail.com](mailto:beetalrt@gmail.com)  
Website: [www.beetalfinancial.com](http://www.beetalfinancial.com)

This is for your kind information

For Mayur Uniquoters Limited

Kapil Arora

Place: Jaipur Company Secretary & Compliance Officer

Date: October 27, 2025 M.No. ACS 57885

**PUBLIC NOTICE**

**ICICI Home Finance**

Regd. Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra(E), Mumbai 400051

**Closure of Branch**

In terms of paragraph 39 of Master Direction Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, notice is hereby given that ICICI Home Finance Company Limited propose to close the branch located at ICICI Home Finance Company Limited, 1st floor, Harshit Complex Above HDFC Bank, Kothi Antaghari, Civil lines, Bijnor- 246701, as result of recalibration of business. The nearest branch for contact is at ICICI Home Finance Company Limited, 1st Floor, Rastogi Complex, Khasra no. 267, Above Yes Bank, Delhi Road, Moradabad - 244001.  
\*The branch will cease to operate after completion of 90 days notice period on January 2026 as per regulatory norms.

For ICICI Home Finance Co. Ltd.

Priyanka Shetty

Company Secretary

**SHAMROCK INDUSTRIAL COMPANY LIMITED**

Corporate Identification Number (CIN): L24239MH1991PLC062298;  
Registered Office: 83-E, Hansraj Pragji Building, Off Dr E Moses Road, Worli, 400018, Mumbai, Maharashtra, India;

Tel: +91-22-4077884, Email: [cs@shamrockindia.com](mailto:cs@shamrockindia.com); Website: [www.shamrockindustrial.wordpress.com](http://www.shamrockindustrial.wordpress.com)

Recommendations of the Committee of Independent Directors (the "IDC") of Shamrock Industrial Company Limited (the "Target Company") under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations, 2011") in relation to the open offer to the public shareholders of the Target Company made by Lotus Excel Wealth Creators LLP ("Acquirer 1"), HODL Systems LLP ("Acquirer 2"), Bagepalli Vijaykumar Harish ("Acquirer 3") and Rattan Kapoor ("Acquirer 4") (Hereinafter Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 collectively referred to as "Acquirers").

1. Date	Monday, October 27, 2025
2. Name of the Target Company	Shamrock Industrial Company Limited
3. Details of the Offer pertaining to Target Company	The Open Offer is being made by the Acquirers in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 for acquisition of up to 14,11,388 (Fourteen Lakh Eleven Thousand Three Hundred and Eighty Eight) fully paid-up equity shares of face value of ₹ 10/- each (the "Equity Shares"), representing 25% (Twenty Five percent) of the Voting Share Capital of the Target Company on a fully diluted basis, as of the 10th (Tenth) working day from the closure of the Tender Period of the open offer, at an offer price of ₹ 16.40/- (Rupees Sixteen Point Four Zero Only) ("Open Offer").
4. Name of the Acquirers	Lotus Excel Wealth Creators LLP ("Acquirer 1"), HODL Systems LLP ("Acquirer 2"), Bagepalli Vijaykumar Harish ("Acquirer 3") and Rattan Kapoor ("Acquirer 4")
5. Name of the Manager to the Offer	Saffron Capital Advisors Private Limited (605, Sixth Floor, Centre Point, J. B. Nagar, Andheri (East), Mumbai-400 059); Tel. No.: +91 22 49100394; Email: <a href="mailto:openoffers@saffronadvisor.com">openoffers@saffronadvisor.com</a> ; Website: <a href="http://www.saffronadvisor.com">www.saffronadvisor.com</a>

Investor Grievance ID: [investor grievance@saffronadvisor.com](http://investor grievance@saffronadvisor.com)

SEBI Registration Number: INN00001121

i. Sonalika Sushant Shrivastav (DIN: 09209593) - Independent Director

ii. Dinesh Mukundar Tiwari (DIN: 09566989) - Independent Director

iii. Further, the members of IDC confirm that they do not hold any Equity Shares or other securities in the Target Company.

iv. Other than their positions as Directors of the Target Company, there are no other contracts or relationships with the Target Company.

v. None of the members of the IDC has traded in Equity Shares/ other securities of the Target Company during the:

i. 12 (twelve) months period prior to the date of the Public Announcement ("PA") dated May 29, 2025; and

ii. period from the date of the PA till the date of this recommendation.

vi. None of the IDC members has traded in Equity Shares / other securities of the Acquirers along with PAC by IDC Members.

vii. None of the IDC members has traded in Equity Shares / other securities of Acquirers along with PAC during the:

i. 12 (twelve) months period prior to the date of the PA i.e., May 29, 2025; and

ii. period from the date of the PA till the date of this recommendation.

viii. Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable

a) The IDC Members are of the view that the Offer Price of ₹ 16.40/- (Rupees Sixteen Point Four Zero Only) per Equity Share ("Offer Price") per Equity Share is in line with the parameters prescribed by the SEBI (SAST) Regulations, 2011;

b) IDC Members believe that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. However, IDC members would like to draw the attention of the Shareholders that, the Equity Shares of the Target Company are trading on BSE at a price that is higher than the Offer Price; and

c) It is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.

ix. The IDC Members have reviewed:

a) Public Announcement ("PA") dated May 29, 2025;

b) Detailed Public Statement ("DPS") dated June 04, 2025, and was published on June 05, 2025;

c) Draft Letter of Offer ("DLOF") dated June 12, 2025;

d) First corrigendum : The Corrigendum to the Detailed Public Statement ("DPS") dated Thursday, 12 June 2025, and published on Friday, 13 June 2025, in the same newspapers in which DPS was published.

e) Second Corrigendum: The Corrigendum to the Public Announcement, Detailed Public Statement and Draft Letter of Offer dated 17, September 2025, and published on 18, September 2025, in the same newspapers in which DPS was published.

f) Letter of Offer ("LOF") dated October 17, 2025.

g) The IDC members also noted that:

a) The Equity Shares of the Target Company are not frequently traded in terms of Regulation 2(2)(j) of the SEBI (SAST) Regulations, 2011.

b) The Offer Price is in accordance with Regulation 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011.

c) The Offer Price is at par with the (i) Price per share of the Target Company for acquisition under the agreement attracting the obligations to make a public announcement of an open offer i.e., negotiated price as per Share Purchase Agreement; (ii) Where the shares are not frequently traded, the price determined by the Acquirers and the Manager taking into account valuation parameters per Equity Share including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares i.e. ₹ 14.53/- (Rupees Fourteen point Fifty Three Paise only) per equity share.

Based on the above, the IDC Members are of the view that the Offer Price of ₹ 16.40/- (Rupees Sixteen Point Four Zero Only) per Equity Share is in line with the parameters prescribed by the SEBI (SAST) Regulations, 2011.

13. Disclosure of voting pattern These recommendations were unanimously approved by the Members of the IDC.

14. Details of Independent Advisors, if any. None

15. Any other matter to be highlighted None

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated October 17, 2025.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

For and on behalf of the Committee of Independent Directors of Shamrock Industrial Company Limited

Sd/- Mr. Dinesh Tiwari

DIN: 09566988

**PUNJAB CHEMICALS AND CROP PROTECTION LTD.**

CIN: L24231PB1975PLC047063

Regd. Office: Milestone 18, Ambala Kalka Road, Village & P.O. Bhankarpur

Derabassi, Dist. SAS Nagar (Punjab) - 140201, Tel: 01762-280086, 522250

Fax No: 01762-280070, Email: [info@punjabchemicals.com](mailto:info@punjabchemicals.com); website: [www.punjabchemicals.com](http://www.punjabchemicals.com)

**NOTICE**

Notice is hereby given that the Company has received request from the following shareholder of the Company that his Original share certificate(s) have been reported lost and requested to issue duplicate share certificate thereof as per details given below: