

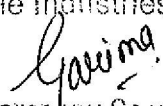
Date: 22.11.2021

Manager
Listing Department (Compliance Cell),
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (E)
Mumbai- 400 051
NSE Symbol: **CORDSCABLE**

Sub : Clarification CORDSCABLE

Dear Sir / Madam,

This is with reference to your email dated November 18, 2021 regarding clarification sought by you with respect to an announcement submitted to the Exchange dated Nov 12, 2021, regarding approval of Loan amounting to Rs. 1,60,00,000/- (One Crore Sixty Lacs Only) from Mr. Naveen Sawhney, Managing Director of the company. In this regard we humbly want to submit our point wise reply which is as follows:

1	Purpose of entering into the agreement;	The Company has entered in to an agreement with Mr. Naveen Sawhney, Managing Director of the Company to borrow an amount upto Rs. 1,60,00,000 (Rupees one crore sixty lakh only) in one or more tranches and it shall be utilised for business operations of the Company.
2	Shareholding, if any, in the entity with whom the agreement is executed;	No. (s) 6078127 Equity Shares of Rs. 10/- each.
3	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc;	N.A. A copy of loan agreement is enclosed. For Cords Cable Industries Ltd.  Company Secretary

Works :

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No. : +91-7230003177

(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-7230003176

4	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Mr. Naveen Sawhney is the Promoter and Managing Director of the Company.
5	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length;	No
6	In case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A.
7	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	Details of lender : Mr. Naveen Sawhney; Nature of the loan : Unsecured Loan; Total amount of loan granted: Rs. 1,60,00,000/- (Rupees One Crore Sixty Lacs only); Total amount outstanding : Rs. 86,00,000/- (as on date company has received only Rs. 74,00,000/-, rest amount is outstanding) Date of execution of the loan agreement/sanction letter: November 12, 2021 Details of the security provided to the lenders for such loan: Nil
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	A copy of loan agreement is enclosed

Kindly take the above on your record.

Thanking You,
For Cords Cable Industries Ltd.
CORDS CABLE INDUSTRIES LIMITED

Garima Pant
Company Secretary
Garima Pant
Company Secretary

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LOAN AGREEMENT

THIS LOAN AGREEMENT (this Agreement) is MADE AND ENTERED INTO AT NEW DELHI ON THIS 12TH NOVEMBER, 2021 BETWEEN:

Mr. Naveen Sawhney, Son of Late Shri Chanan Lal Sawhney, residing at C- 68, Kalkaji, New Delhi -110019 (hereinafter referred to as the "Lender"), which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his heirs, administrators, executors, legal representatives OF THE FIRST PART;

AND

M/s Cords Cable Industries Limited, a public limited company registered under Companies Act, 1956 having its registered office at 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase III, Old Ishwar Nagar, New Delhi 110020 acting through its Director Mr. Sanjeev Kumar (hereinafter referred to as "the Borrower") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its respective administrators, executors, legal representatives, Successors OF THE SECOND PART;

The Borrower and the Lender shall hereinafter be referred to individually as "Party" or collectively as "Parties".

WHEREAS the borrower is engaged in the business of manufacturing wires and cables.

WHEREAS the Borrower is in need of funds and approached the Lender to grant Rs. 1,60,00,000/- (Rupees One Crore Sixty Lacs only) (the loan amount hereinafter shall be referred to as 'the loan' or "Loan" or "Loan Amount") for a period of not less than fifteen (15) months from the date on which the amount of loan is credited in the bank account of the borrower and lender has agreed to grant the loan. The Borrower hereby confirms that the funds are utilised for business purpose.

AND WHEREAS the lender is a director of the borrower Company.

AND WHEREAS the loan taken by the company is not considered as deposit as per rule 2 (1) (c) of the Companies (Acceptance of Deposit) Rules, 2014.

NOW THIS AGREEMENT WITNESSETH and it is hereby agreed by and between the parties hereto as under:-



For Cords Cable Industries Ltd.



Authorized Signatory

Loan Amount & Interest

The Lender promises to grant loan of Rs. 1,60,00,000/- (Rupees One Crore Sixty Lacs only) to the Borrower and the Borrower promises to repay this principal amount to the Lender, with interest payable on the unpaid principal at the rate of 10.00 percent per annum, beginning from November 15, 2021, the amount of interest will payable on quarterly basis.

Payment

This Loan is repayable within 7 (Seven) day(s) from the date of the written notice by the Lender to the Borrower. However, the repayment of the principal amount of the loan shall be repayable after a period of not less than fifteen months from the date on which the amount of loan is credited in the bank account of the borrower.

Sources of fund

The lenders do hereby confirm that the amount of loan given by him is out of his own capital and it is not borrowed by him from any other person.

Purpose of Loan

The borrower company will utilize the loan amount for its business purpose only.

Category of Loan

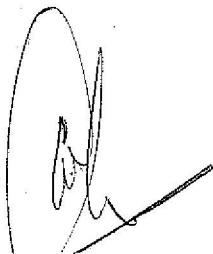
The loan provide by lender to borrower is unsecured loan.

Default

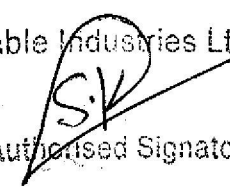
Notwithstanding anything to the contrary in this Agreement, if the Borrower defaults in the performance of any obligation under this Agreement, then the Lender may declare the principal amount owing and interest due under this Agreement at that time to be immediately due and payable.

Costs

The Borrower shall be liable for all costs, expenses and expenditures incurred including, without limitation, the complete legal costs of the Lender incurred by enforcing this Agreement as a result of any default by the Borrower and such costs will be added to the principal then outstanding and shall be due and payable by the Borrower to the Lender immediately upon demand of the Lender.



For Cords Cable Industries Ltd.


Authorized Signatory

Significant terms of the agreement

Neither any special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. nor any issuance of shares to the parties, details of issue price, class of shares issued; is granted to the Lender.

Binding Effect

This Agreement will pass to the benefit of and be binding upon the respective heirs, executors, administrators, successors and permitted assigns of the Borrower and Lender.

Amendments

This Agreement may only be amended or modified by a written instrument executed by both the Borrower and the Lender.

General Provisions

Headings are inserted for the convenience of the parties only and are not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.

Entire Agreement

This Agreement constitutes the entire agreement between the parties and there are no further items or provisions, either oral or otherwise.

Arbitration and Dispute Settlement

All disputes, differences and/or claims, arising out of this Agreement, whether during its subsistence or thereafter, shall be settled by arbitration in accordance with the provisions of the Arbitration and Conciliation Act, 1996 or any other statutory modification or re-enactment for the time being in force.

Jurisdiction and Governing Law

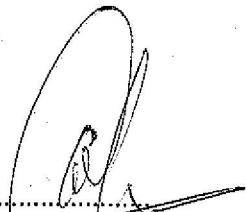
Subject to the Arbitration Clause mentioned above, this Agreement shall be governed and construed in accordance with the substantive laws of India and the parties hereto submit to the exclusive jurisdiction of the Courts, situate at the place of Delhi.

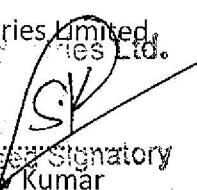


For Cords Cable Industries Ltd.

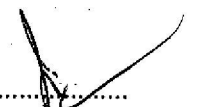
Authorized Signatory

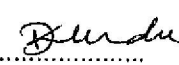
IN WITNESS WHEREOF, the parties have duly affixed their signatures under hand and seal on this SIGNED, SEALED, AND DELIVERED this 12th day of November, 2021 in front of the person below who is not involved with the contents of this document.


.....
Mr. Naveen Sawhney
(Lender)

For Cords Cable Industries Limited,
For Cords Cable Industries Ltd.

.....
Authorised Signatory
Mr. Sanjeev Kumar
(Borrower)

WITNESS DETAILS:

1. Signature: 
Name: Sudeep Kumar
Address: Plot No 20 Pocket
3 Sector 11 Dwarka
New Delhi

2. Signature: 
Name: Debarish Kumar
Address: FCA-1048, Block-C
SAM Nagar, Faridkot
- 121001, Haryana