Date: July 22, 2026

To
Listing Department,
BSE Limited
P.J Tower, Dalal Street,
Mumbai- 400001

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (East), Mumbai – 400051.

Scrip Code: 544802
Symbol: CORDELIA

Dear Sir(s),

Sub: Disclosure pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Outcome of the Board Meeting- Un-audited Standalone and Consolidated Financial Results and Limited Review Report for the 1st quarter ended June 30, 2026.

In compliance with Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Board of Directors at their meeting held today, i.e. **Wednesday,22nd July,2026**, have approved, inter alia, Un-audited Standalone and Consolidated Financial Results of the Company for the 1st quarter ended June 30, 2026.

The Board also took note of the 'Limited Review Report' issued by M/s. S N Dhawan & CO LLP., Chartered Accountants, Statutory Auditors of the Company.

A copy of Un-audited Standalone and Consolidated Financial Results of the Company along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2026 are enclosed.

The Board Meeting commenced at 04.00 P.M. and concluded at 05.10 P.M.

In compliance with the SEBI Listing Regulations, the Financial Results along with Limited Review Report are also being hosted on the Company's website at www.cordeliacruises.com.

We request you to take note of the above and kindly arrange to bring the above results to the notice of all concerned.

This is for your information and record.

Thanking You,

For on behalf of Waterways Leisure Tourism Limited

Ankit Satish Shah
Digitally signed by Ankit Satish Shah
Date: 2026.07.22 17:42:47 +05'30'

Ankit Satish Shah
Company Secretary and Compliance Officer
(ACS: 68732)

S N Dhawan & CO LLP
Chartered Accountants

51-52, Sector 18, Phase-IV, Udyog Vihar,
Gurugram, Haryana 122016, India
Tel +91 124 481 4444

Review Report on Unaudited Standalone Financial Results

To the Board of Directors of Waterways Leisure Tourism Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Waterways Leisure Tourism Limited ("the Company") for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. a) The Statement includes the results for the corresponding quarter ended 30 June 2025 of the previous year, which are extracted from the audited special purpose standalone financial statements prepared for the purpose of restated consolidated financial information in the process of Initial Public Offer ('IPO') in accordance with the requirements of Section 26 of Chapter III of the Companies Act, 2013, as amended (the "Act"), relevant provisions of The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "Regulations") issued by the Securities and Exchange Board of India ('SEBI') in pursuance of the Securities and Exchange Board of India Act, 1992 (the "SEBI Act"); the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time ("The Guidance Note") and Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013. This special purpose financial statements have been audited by us vide our report dated 14 November 2025.

   b) The comparative financial information of the Company for the preceding quarter ended 31 March 2026 of the previous year, included in the Statement, are based on the management certified financial information which have not been subjected to limited review / audit.

For **S N Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

S N DHAWAN & CO LLP
GURUGRAM
CHARTERED ACCOUNTANTS

Rahul Singhal
Partner
Membership No.: 096570
UDIN: 26096570AWQVY2G945

Place: Gurgaon
Date: 22 July 2026

Waterways Leisure Tourism Limited
Statement of Unaudited Standalone Financial Results for the Quarter Ended 30 June 2026
Registered office: A-1601, Marathon Futurex, NM Joshi Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra - 400013
CIN: U63030MH2020PLC440323
(All amounts in Rs. million unless otherwise stated)

	Particulars	Quarter Ended			Year Ended
		30 June 2026 (Unaudited)	31 March 2026 (Unaudited) [Refer note 4]	30 June 2025 (Audited) [Refer note 4]	31 March 2026 (Audited)
I.	Revenue from operations	1,901.12	1,540.87	1,763.15	5,797.45
II.	Other income	22.97	6.98	10.30	73.47
III.	**Total income (I+II)**	1,924.09	1,547.85	1,773.45	5,870.92
IV.	**Expenses:**				
	Operating Expenses	1,028.27	840.38	807.28	3,136.61
	Employee benefits expense	101.17	88.10	91.94	384.22
	Finance costs	57.50	46.12	27.09	140.76
	Depreciation and amortisation expense	65.05	56.15	54.15	218.04
	Other expenses	295.74	226.55	293.32	1,128.38
	Total expenses	1,547.73	1,257.30	1,273.78	5,008.01
V.	**Profit before tax (III-IV)**	376.36	290.55	499.67	862.91
VI.	**Tax expense :**				
	Current tax	99.23	83.13	127.82	245.42
	Income tax relating to earlier period	-	0.23	-	(2.10)
	Deferred tax	3.66	34.16	(1.24)	17.76
		102.89	117.52	126.58	261.08
VII.	**Profit for the period/year (V-VI)**	273.47	173.03	373.09	601.83
VIII	**Other comprehensive income**				
	Items that will not be reclassified to profit and loss				
	- Remeasurement of post employment benefit obligations	(0.82)	(0.02)	0.85	0.49
	- Tax impact on above	0.21	0.01	(0.21)	(0.12)
	Total other comprehensive income/(loss), net of tax	(0.61)	(0.01)	0.64	0.37
IX.	**Total comprehensive income for the period/year (VII+VIII)**	272.86	173.02	373.73	602.20
X.	**Paid up equity share capital (face value of Rs. 10 per equity share)**	723.95	651.54	651.54	651.54
XI.	**Other equity**	6,719.97	669.51	441.04	669.51
XII.	**Earnings per equity share (Nominal value per share Rs. 10/-)***				
	- Basic (INR)	4.19	2.66	5.75	9.25
	- Diluted (INR)	4.19	2.66	5.75	9.25
	*(*not annualised for the quarters)*				

S N DHAWAN & CO LLP ★ GURUGRAM ★ CHARTERED ACCOUNTANTS

WATERWAYS LEISURE TOURISM LIMITED ★

Waterways Leisure Tourism Limited
Registered office: A-1601, Marathon Futurex, NM Joshi Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra - 400013
CIN: U63030MH2020PLC440323
Notes forming part of unaudited standalone financial results for the quarter ended 30 June 2026

1 The above standalone financial results for the quarter ended 30 June 2026 of Waterways Leisure Tourism Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22 July 2026. The report is being filed with BSE Limited ("BSE") and National Stock Exchange Limited ("NSE") and is also available on the Company's website in compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These standalone financial results are subject to limited review by statutory auditors.

2 The Company has prepared these financial results in accordance with applicable Indian Accounting Standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Companies Act 2013.

3 The Company has completed the initial public offer of ('IPO') 7,240,099 equity shares of face value of Rs. 10 each at the issue price of Rs. 808 per equity share as fresh issue. The equity shares of the Company are listed on BSE Limited and National Stock Exchange Limited on 01 July 2026.

4 The Company was not mandatorily required to report and publish the results for the quarters ended 31 March 2026 and 30 June 2025. Comparative figures for the preceeding quarter ended 31 March 2026 are the management certified information which were not subject to limited review or audit by the auditors and corresponding quarter 30 June 2025 of the previous year are extracted from the audited special purpose standalone financial statements prepared for the purpose of Restated Consolidated Financial Information in the process of Initial Public Offer ('IPO') in accordance with the requirements of Section 26 of Chapter III of the Companies Act, 2013, as amended (the "Act"), Relevant provisions of The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "Regulations"), issued by the Securities and Exchange Board of India ('SEBI'), in pursuance of the Securities and Exchange Board of India Act, 1992 (the "SEBI Act"); the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time ("The Guidance Note") and Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013. These special purpose standalone financial statements have been approved by board of directors in its meeting held on 14 November 2025.

5 During the current quarter on 27 April 2026, the Company has granted unsecured loan of Rs. 472.95 million to wholly owned subsidiary located outside India which is repayable after 5 years. Further, the Company has advanced lease rentals of USD 6 million to step down subsidiary for onward advance payment for the upcoming vessel "SUN" to the cruise owner as per the terms of agreement. These are pursuant to board's finance committee approval dated 16 March 2026.

6 Subsequent to quarter end, the board of directors in its meeting held on 10 July 2026 has approved, subject to shareholders approval, sub-division/split of nominal value of existing equity shares of Rs. 10 each fully paid-up into 10 (Ten) equity shares having a face value of Re. 1/- (Rupee One only) each, fully paid-up.

7 The Company is engaged in the business of cruise lines, shipping, organising and conducting crusies, tours, holidays, maintaining and providing related services. The board of directors of the Company, who has been identified as being the chief operating decision maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, the Company has only one business segment. Further, the operations of the Company are domiciled in India and consitute a single geographical segment. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.

For and on behalf of the Board of Directors of
Waterways Leisure Tourism Limited

Jurgen Bailom
Chief Executive Officer and Executive Director
DIN: 10373283

Place: Mumbai
Date: 22 July 2026

WATERWAYS LEISURE TOURISM LIMITED

S N DHAWAN & CO LLP
GURUGRAM
CHARTERED ACCOUNTANTS

S N Dhawan & CO LLP
Chartered Accountants

51-52, Sector 18, Phase-IV, Udyog Vihar,
Gurugram, Haryana 122016, India
Tel +91 124 481 4444

Review Report on Unaudited Consolidated Financial Results

To the Board of Directors of Waterways Leisure Tourism Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Waterways Leisure Tourism Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   a. Waterways Leisure Tourism Limited ("the Holding Company")
   b. Bay Cruise Investments Inc., British Virgin Island ("the Subsidiary Company")
   c. Baycruise Shipping and Leasing (IFSC) Private Limited ("the Step-Down Subsidiary Company")

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. a) The Statement includes the results for the corresponding quarter ended 30 June 2025 of the previous year, which are extracted from the restated consolidated financial information prepared in the process of Initial Public Offer ('IPO') in accordance with the requirements of Section 26 of Chapter III of the Companies Act, 2013, as amended (the "Act"), relevant provisions of The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "Regulations") issued by the Securities and Exchange Board of India ('SEBI') in pursuance of the Securities and Exchange Board of India Act, 1992 (the "SEBI Act"); the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time ("The Guidance Note") and Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013. This restated consolidated financial information have been examined by us vide our examination report dated 14 November 2025.

S N DHAWAN & CO LLP * GURUGRAM * CHARTERED ACCOUNTANTS

b) The comparative financial information of the Company for the preceding quarter ended 31 March 2026 of the previous year, included in the Statement, are based on the management certified financial information which have not been subjected to limited review / audit.

For **S N Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

S N DHAWAN & CO LLP
GURUGRAM
CHARTERED ACCOUNTANTS

Rahul Singhal
Partner
Membership No.: 096570
UDIN: 26096570 FOS WBV4808

Place: Gurgaon
Date: 22 July 2026

Waterways Leisure Tourism Limited *(formerly known as Waterways Leisure Tourism Private Limited)*
Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30 June 2026
Registered office: A-1601, Marathon Futurex, NM Joshi Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra - 400013
CIN: U63030MH2020PLC440323
(All amounts in Rs. million unless otherwise stated)

	Particulars	Quarter Ended			Year Ended
		30 June 2026 (Unaudited)	31 March 2026 (Unaudited) [Refer note 4]	30 June 2025 (Audited) [Refer note 4]	31 March 2026 (Audited)
I.	Revenue from operations	1,901.12	1,540.87	1,763.15	5,797.45
II.	Other income	15.03	5.35	10.30	72.49
III.	**Total income (I+II)**	**1,916.15**	**1,546.22**	**1,773.45**	**5,869.94**
IV.	**Expenses:**				
	Operating expenses	1,067.01	826.85	845.21	3,193.12
	Employee benefits expense	101.95	88.92	92.69	387.29
	Finance costs	44.45	33.45	13.26	87.40
	Depreciation and amortisation expense	90.34	79.33	74.29	304.89
	Other expenses	281.89	252.80	273.74	1,114.73
	Total expenses	**1,585.64**	**1,281.35**	**1,299.19**	**5,087.43**
V.	**Profit before tax (III-IV)**	**330.51**	**264.87**	**474.26**	**782.51**
VI.	**Tax expense :**				
	Current tax	99.12	83.13	127.82	245.42
	Income tax relating to earlier period	-	0.23	-	(2.10)
	Deferred tax	3.66	1.36	(1.24)	17.76
		102.78	84.72	126.58	261.08
VII.	**Profit for the period/year (V-VI)**	**227.73**	**180.15**	**347.68**	**521.43**
VIII	**Other comprehensive income**				
	(A) Items that will not be reclassified to profit and loss				
	- Remeasurement of post employment benefit obligations	(0.82)	(0.02)	0.85	0.49
	- Tax impact on above	0.21	0.01	(0.21)	(0.12)
	B) Items that will be reclassified to profit or loss				
	- Exchange differences in translating the financial statement of foreign	13.86	(30.68)	18.12	(52.30)
	Total other comprehensive income/(loss), net of tax	**13.25**	**(30.69)**	**18.76**	**(51.93)**
IX.	**Total comprehensive income for the period/year (VII+VIII)**	**240.98**	**149.46**	**366.44**	**469.50**
X.	**Net Profit/(loss) attributable to:**				
	Owners of the Holding Company	227.73	180.15	347.68	521.43
	Non-Controlling Interests	-	-	-	-
XI.	**Other comprehensive income attributable to:**				
	Owners of the Holding Company	13.25	(30.69)	18.76	(51.93)
	Non-Controlling Interests	-	-	-	-
XII.	**Total comprehensive income income attributable to:**				
	Owners of the Holding Company	240.98	149.46	366.44	469.50
	Non-Controlling Interests	-	-	-	-
XIII.	**Paid up equity share capital (face value of Rs. 10 per equity share)**	723.95	651.54	651.54	651.54
XIV.	**Other equity**	6,168.78	150.50	47.44	150.50
XV.	**Earnings per equity share (Nominal value per share Rs. 10/-)***				
	- Basic (INR)	3.49	2.76	5.36	8.02
	- Diluted (INR)	3.49	2.76	5.36	8.02
	*(*not annualised for the quarters)*				

S.N. DHAWAN & CO LLP GURUGRAM CHARTERED ACCOUNTANTS

WATERWAYS LEISURE TOURISM LIMITED

Waterways Leisure Tourism Limited
Registered office: A-1601, Marathon Futurex, NM Joshi Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra - 400013
CIN: U63030MH2020PLC440323
Notes forming part of unaudited consolidated financial results for the quarter ended 30 June 2026

1 The above consolidated financial results for the quarter ended 30 June 2026 of Waterways Leisure Tourism Limited ("the Company / the Holding Company") and its subsidiaries (the holding company and its subsidiaries together referred to as the "Group") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22 July 2026. The report is being filed with BSE Limited ("BSE") and National Stock Exchange Limited ("NSE") and is also available on the the Holding Company's website in compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These consoidated financial results are subject to limited review by statutory auditors.

2 The Group has prepared these financial results in accordance with applicable Indian Accounting Standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Companies Act 2013.

3 The Holding Company has completed the initial public offer of ('IPO') 7,240,099 equity shares of face value of Rs. 10 each at the issue price of Rs. 808 per equity share as fresh issue. The equity shares of the Holding Company are listed on BSE Limited and National Stock Exchange Limited on 01 July 2026.

4 The Group was not mandatorily required to report and publish the results for the quarters ended 31 March 2026 and 30 June 2025. Comparative figures for the preceeding quarter ended 31 March 2026 are the management certified information which were not subject to limited review or audit by the auditors and corresponding quarter 30 June 2025 of the previous year are extracted from the audited restated consolidated financial information prepared for the purpose of Initial Public Offer ('IPO') in accordance with the requirements of Section 26 of Chapter III of the Companies Act, 2013, as amended (the "Act"), Relevant provisions of The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "Regulations"), issued by the Securities and Exchange Board of India ('SEBI'), in pursuance of the Securities and Exchange Board of India Act, 1992 (the "SEBI Act"); the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time ("The Guidance Note") and Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013. These restated financial information have been approved by board of directors in its meeting held on 14 November 2025 respectively.

5 During the quarter, the group has advanced additional USD 6 million for the upcoming vessel "SUN" as per the terms of arragement entered with the cruise owner. The management expect to receive the delivery of cruise subsequent to 31 March 2027.

6 Subsequent to quarter end, the board of directors of the holding company in its meeting held on 10 July 2026 has approved, subject to shareholders approval, sub-division/split of nominal value of existing equity shares of Rs. 10 each fully paid-up into 10 (Ten) equity shares having a face value of Re. 1/- (Rupee One only) each, fully paid-up.

7 The Group is engaged in the business of cruise lines, shipping, organising and conducting crusies, tours, holidays, maintaining and providing related services. The board of directors of the Holding Company, who has been identified as being the chief operating decision maker (CODM), evaluates the Group's performance, allocate resources based on the analysis of the various performance indicator of the Group as a single unit. Therefore, the Group has only one business segment. Further, the operations of the Group are domiciled in India and consitute a single geographical segment. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Group.

For and on behalf of the Board of Directors of
Waterways Leisure Tourism Limited

Jurgen Ballom
Chief Executive Officer and Executive Director
DIN: 10373283

Place: Mumbai
Date: 22 July 2026

WATERWAYS LEISURE TOURISM LIMITED

S N DHAWAN & CO LLP
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CHARTERED ACCOUNTANTS