



WATERWAYS LEISURE TOURISM LIMITED

(FORMERLY KNOWN AS WATERWAYS LEISURE TOURISM PRIVATE LIMITED)



09th October, 2026

To
Listing Department,
BSE Limited
P.J Tower, Dalal Street,
Mumbai- 400001

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (East), Mumbai – 400051.

Scrip Code: 544802
Symbol: CORDELIA

Dear Sir (s)/ Madam(s),

Subject: Intimation of Press Release.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a press release titled “Waterways Leisure Tourism Reports Healthy/ Robust Q2 & H1 FY27 Performance with EBITDA at ₹776.82 Mn and PAT at ₹584.96 Mn.”

The press release will also be available on the website of the Company at <https://www.cordeliacruises.com/investor-relation>

Yours faithfully,

For on behalf of
Waterways Leisure Tourism Limited
(formerly Waterways Leisure Tourism Private Limited)

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by ANKIT SATISH
SHAH
Date: 2026.10.09
19:39:03 +05'30'

Ankit Satish Shah
Company Secretary & Compliance Officer
(ACS: 68732)

CIN No. L63030MH2020PLC440323

Regd. Office & Corp. a – A-1601, Marathon Futurex, NM Joshi Marg, Lower Parel East, Delisle Road, Mumbai – 400013.

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Waterways Leisure Tourism Reports Healthy/Robust Q2 & H1 FY27 Performance with EBITDA at ₹776.82 Mn and PAT at ₹584.96 Mn

Mumbai, October 09th 2026: Waterways Leisure Tourism Limited, operator of the Cordelia Cruises brand, announced its unaudited financial results for the quarter and half year ended September 30th, 2026.

Q2 & H1-FY27 Consolidated Financial Performance:

Parameter (In Mns)	Q2-FY27	Q2-FY26	Y-o-Y	H1-FY27	H1-FY26	Y-o-Y
Revenue	1329.00	1015.36	31%	3230.12	2778.51	16%
EBITDA	776.82	-24.00	3337%	1242.12	537.81	131%
EBITDA Margins	58.45%	-2.36%	0.61%	38.45%	19.36%	0.19%
PAT	584.96	-89.34	755%	812.69	258.34	215%
PAT Margins	44.02%	-8.80%	0.53%	25.16%	9.30%	0.16%

The Company delivered a stronger performance in Q2 and H1 FY27, with sustained improvement on both a YoY and QoQ basis, despite a challenging macroeconomic and geopolitical environment.

Q2-FY27 Business Highlights:

The Company recorded revenue from operations of ₹1329.00 Mn in Q2 FY27, compared with ₹ 1015.36 Mn in the corresponding quarter of the previous year, with ticket revenue and onboard & other revenue.

The Company witnessed sustained demand across its sailings during the quarter, with load factor of 75.53%. The average ticket price was almost same YoY, reflecting almost same demand and ticket yields. The combination of higher utilisation and ticket pricing supported the growth in ticket revenue during the quarter.

H1-FY27 Business Highlights:

For the six months ended September 30, 2026, the Company recorded revenue from operations of ₹3230.12 Mn, compared with ₹ 2778.51 Mn in the corresponding period of the previous year. Ticket revenue continued to be the primary contributor at ₹ 2768.14 Mn, while onboard and other revenue stood at ₹ 460.08 Mn.

The Company maintained healthy demand across its sailings during H1 FY27, with a load factor of 91.23%. The average ticket price increased by 6% YoY, supported by sustained demand and improved ticket yields.

The Company continued to maintain a disciplined approach to its balance sheet during the period. As of September 30, 2026, total debt stood at ₹ 4125.28 Mn, while net worth stood at ₹7315.07 Mn, reflecting the Company's focus on managing leverage while supporting its ongoing operations.

Key Operational Highlights:

A key milestone during the period was the delivery of Cordelia Sky one month ahead of schedule, expanding the Company's overall capacity by approximately 126%. With operations scheduled to commence on October 23, 2026, the Company has witnessed encouraging initial bookings for Sky.

Cordelia Sun remains on track for scheduled delivery, further strengthening the Company's fleet capacity and supporting its next phase of growth. In parallel, the Company has commenced evaluation of new fleet opportunities, advancing its long-term expansion roadmap.

The Company is also rolling out its Loyalty Programme The Chairman's Club, a distinctive loyalty programme designed to deepen guest relationships through personalised engagement and meaningful rewards. Offering benefits from the very first interaction, the programme brings together three key pillars—**Rewards, Loyalty and Referrals**—to encourage higher spending, drive repeat bookings through exclusive privileges, and reward guests for recommending Cordelia Cruises to others. Spanning bookings, on-board experiences, excursions and referrals, The Chairman's Club aims to build lasting guest relationships while strengthening brand advocacy and long-term customer value."

The Company continues to maintain a focused approach to marketing and demand generation, supported by disciplined sales and inventory management. This approach, together with continued focus on cost discipline, remains central to navigating the prevailing macroeconomic and geopolitical environment while supporting sustainable growth.

Management Commentary

Jurgen Bailom, Chairman of the Board, Executive Director and CEO, Waterways Leisure Tourism Limited, said: "Q2 and H1 FY27 have been encouraging for us, with continued demand across our sailings and healthy ticket yields supporting the overall performance of the business. We have remained focused on optimising capacity utilisation, maintaining pricing discipline and delivering a differentiated guest experience, while continuing to execute with operational and financial discipline. This has translated into EBITDA of ₹1242.12 Mn and PAT of ₹812.69 Mn for H1 FY27, reflecting 215% growth over the corresponding period.

The addition of Cordelia Sky is an important milestone in our growth journey and strengthens our ability to cater to the evolving demand for cruise holidays in India. With its expanded capacity and a broader range of accommodation, dining, entertainment and leisure experiences, Sky will add a new dimension to the Cordelia Cruises proposition. As we move into the second half of the year, we remain focused on scaling the business sustainably, enhancing the guest experience and creating long term value for our stakeholders.”

About Cordelia Cruises

Cordelia Cruises is India’s premium cruise line, designed for the way Indians love to travel, celebrate, and explore. With a vision to make cruising a preferred holiday choice in India, Cordelia Cruises offers journeys across domestic and international destinations, combining Indian hospitality with world-class service and onboard experiences.

About Waterways Leisure Tourism Limited

Waterways Leisure Tourism Limited is India’s leading cruise company and the pioneer of cruise holidays for Indian travellers. Through Cordelia Cruises, the company is building a cruise culture that is accessible and experience-led, bringing together hospitality, entertainment, and destinations in a single format at sea.